

**CMS Superannuation Fund**  
**ABN 46 853 447 514**

Trading As

Financial Statements  
For the year ended 30 June 2018

**SHANE ELLIOTT**  
56 Anderson Street  
Lilydale 3140

Phone: 03 9737 6292 Fax: 03 9735 2081

Email: [sae.cpa@bigpond.net.au](mailto:sae.cpa@bigpond.net.au)

**CMS Superannuation Fund ABN 46 853 447 514**  
**Trading As**

**Contents**

<a href="#"><u>Trustee's Declaration</u></a>	<a href="#"><u>3</u></a>
<a href="#"><u>Compilation Report</u></a>	<a href="#"><u>4</u></a>
<a href="#"><u>Detailed Operating Statement</u></a>	<a href="#"><u>5</u></a>
<a href="#"><u>Detailed Statement of Financial Position</u></a>	<a href="#"><u>6</u></a>
<a href="#"><u>Investment Summary</u></a>	<a href="#"><u>7</u></a>
<a href="#"><u>Notes to the Financial Statements</u></a>	<a href="#"><u>9</u></a>
<a href="#"><u>Member's Information Statement</u></a>	<a href="#"><u>11</u></a>

**CMS Superannuation Fund ABN 46 853 447 514**  
**Trading As**  
**Trustee's Declaration**

---

The trustees have determined that the fund is not a reporting entity. The trustees have determined that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

In the opinion of the trustees being Robyn Leek and .

- (a) The financial statements for the year 30 June 2018 present fairly the financial position of the Superannuation Fund at 30 June 2018 and the results of its operations for the year then ended in accordance with accounting policies described in Note 1 to the financial statements; and
- (b) The financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (c) The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 (SIS) during the year ended 30 June 2018.

Signed in accordance with a resolution of the Trustees by:

.....  
**Robyn Leek**

**Dated this                      day of    ,2019**

**CMS Superannuation Fund ABN 46 853 447 514**  
**Trading As**  
**Compilation Report to CMS Superannuation Fund**

---

We have compiled the accompanying special purpose financial statements of CMS Superannuation Fund, which comprise the balance sheet as at 30 June 2018, the profit and loss statement for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustee's declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

*The Responsibility of the Director of the Trustee Company*

The director of the trustee company of CMS Superannuation Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

On the basis of information provided by the director of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director of the trustee company who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

---

SHANE ELLIOTT  
56 Anderson Street  
Lilydale

25 February, 2019

**CMS Superannuation Fund ABN 46 853 447 514**  
**Trading As**  
**Detailed Operating Statement**  
**For the year ended 30 June 2018**

	Note	2018 \$	2017 \$
<b>Revenue</b>			
Employers contributions		25,000.00	
Government Low Income Cont			680.00
Dividends - franked		70,354.73	66,499.10
Dividends - unfranked		6,225.25	6,287.85
Distribution from trusts		4,075.47	2,844.59
Change in Market Value - Listed Shares		71,277.50	(165,659.40)
Change in Market Value - Unit Trusts		2,284.21	(28,849.85)
Interest received		7,270.98	12,503.09
Profit on sale of assets		978.00	
Profit on Sale - CGT Transition			322,678.51
Total revenue		<u>187,466.14</u>	<u>216,983.89</u>
<b>Expenses</b>			
Accountancy		4,136.00	5,104.00
Audit fees		517.00	495.00
Filing Fees		259.00	259.00
Total expenses		<u>4,912.00</u>	<u>5,858.00</u>
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>		<b>182,554.14</b>	<b>211,125.89</b>
Income tax expense		5,272.80	
<b>Benefits Accrued as a Result of Operations</b>		<b><u>177,281.34</u></b>	<b><u>211,125.89</u></b>

**CMS Superannuation Fund ABN 46 853 447 514**  
**Trading As**  
**Detailed Statement of Financial Position as at 30 June 2018**

	2018 \$	2017 \$
<b>Investments</b>		
Shares in listed companies	1,307,355.52	1,275,916.37
Units in Unit Trusts	64,385.07	60,368.04
Total Investments	<u>1,371,740.59</u>	<u>1,336,284.41</u>
<b>Other Assets</b>		
Cash at bank - HSBC 031	88,039.15	45,408.52
Cash at bank - ING Optimiser 6488	9,616.49	3,550.65
Cash at bank - ANZ	1,413.93	1,412.63
Term Deposit - ING *903	200,000.00	200,000.00
Term Deposit - ING *460	200,000.00	200,000.00
Income Receivable		300.00
Total other assets	<u>499,069.57</u>	<u>450,671.80</u>
Total assets	<u>1,870,810.16</u>	<u>1,786,956.21</u>
<b>Liabilities</b>		
Taxation	(17,115.14)	(23,170.75)
Total liabilities	<u>(17,115.14)</u>	<u>(23,170.75)</u>
<b>Net Assets Available to Pay Benefits</b>	<b><u>1,887,925.30</u></b>	<b><u>1,810,126.96</u></b>
Represented by:		
<b>Liability for Accrued Members' Benefits</b>		
Allocated to members' accounts	<u>1,887,925.30</u>	<u>1,810,126.96</u>
	<b><u>1,887,925.30</u></b>	<b><u>1,810,126.96</u></b>

**CMS Superannuation Fund ABN 46 853 447 514**  
**Trading As**  
**Investment Summary**  
**For the year ended 30 June 2018**

	2018	2017
<b>Shares</b>		
Shares - Amcor	62,755.55	68,000.95
Shares - Aust Found	110,892.32	104,591.62
Shares - Brambles	23,958.24	26,251.54
Shares - Downer Edi	16,699.14	15,787.83
Shares - Insurance Australia	54,267.86	41,107.14
Shares - NAB	120,494.36	130,077.64
Shares - Nufarm	17,950.36	19,221.48
Shares - Origin	17,442.17	11,929.54
Shares - Oz Minerals	12,585.12	9,899.76
Shares- Big UN	1,525.12	745.38
Shares - Telstra	33,124.66	54,364.90
Shares - Treasury Wine	52,170.00	39,480.00
Shares - ANZ	93,728.56	95,321.68
Shares - QBE	24,340.26	28,780.97
Shares - Bell Global	11,236.00	10,483.00
Shares - Tabcorp	19,325.18	18,935.21
Shares - Bank of QLD	35,665.00	40,075.00
Shares - K&S Corporation	16,100.00	16,000.00
Shares - Rural Co	15,350.00	14,750.00
Shares - Woodside	46,098.00	38,831.00
Shares - Bendigo Bank	65,040.00	66,480.00
Shares - Orora	23,972.55	19,204.90
Shares - Scentre Group	3,222.26	2,972.70
Shares - Newcrest Mining	7,215.80	6,672.96
Shares - NABHA	1,691.80	1,532.02
Shares - WBCPC		15,437.70
Shares - Westpac	32,317.90	33,652.53
Shares - Whitehaven	7,970.60	3,957.71
Shares - CBA - Pearls VII	9,650.00	9,650.00
Shares - CBA - Pearls VI	15,127.50	15,360.00
Shares - Goodman Plus		15,120.00
Shares - Macquarie Income Security	1,660.20	1,531.20
Shares - AGL Engery	22,480.00	25,500.00
Shares - ASX	57,951.00	48,249.00

**CMS Superannuation Fund ABN 46 853 447 514**  
**Trading As**  
**Investment Summary**  
**For the year ended 30 June 2018**

	<b>2018</b>	<b>2017</b>
Shares - BHP	54,256.00	37,248.00
Shares - South 32	18,050.00	13,400.00
Shares - Collins Food	22,280.00	23,600.00
Shares - CSL	39,101.86	28,020.09
Shares - Incitic Pivot	6,131.07	5,759.49
Shares - Macquarie Group	17,187.35	12,301.50
Shares - NRW Holdings	2,128.92	810.12
Shares - Oil Search	6,247.80	4,787.64
Shares - Redflex Holdings	486.00	442.80
Shares - Rio Tinto	13,517.28	10,249.74
Shares - ResMed Inc	35,250.00	25,100.00
Shares - Future Generation	6,275.00	5,475.00
Shares - Santos Ltd	14,421.00	6,969.00
Shares - SunCorp Group	14,590.00	14,820.00
Shares - Suncorp Convertible Pref		15,315.45
Shares - Seven West Media	4,200.00	3,575.00
Shares - Sydney Airport	13,038.36	12,910.89
Shares - CYBG	6,187.37	5,176.29
<b>Shares</b>	<b>1,307,355.52</b>	<b>1,275,916.37</b>
 <b>Land &amp; Buildings</b>		
Units in Listed Trusts - Transurban	57,575.70	54,427.05
Units in Listed Trusts - Atlas Ateria	6,809.37	5,940.99
<b>Overseas Investments</b>	<b>64,385.07</b>	<b>60,368.04</b>
 <b>Total Investments</b>	<b>1,371,740.59</b>	<b>1,336,284.41</b>



**CMS Superannuation Fund ABN 46 853 447 514**  
**Trading As**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2018**

2018

2017

---

## **Note 1: Statement of Significant Accounting Policies**

These financial statements are a special purpose financial report prepared for distribution to members to satisfy the accountability requirements of the Superannuation Industry (Supervision) Act 1993 and the trust deed. The trustees have determined that the fund is not a reporting entity.

The statements have been prepared in accordance with the requirements of the following accounting standards:

AASB 112: Income Taxes

AASB 1031: Materiality

AASB 110: Events after the Reporting Period

No other Australian Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements are prepared on an accruals basis. They are based on historical costs and do not take into account changing money values, or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these financial statements:

- Measurement of Assets

Investments of the fund have been measured at market values after allowing for costs of realisation. Changes in the market value of assets are brought to account in the income statement in the periods in which they occur.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the reporting date;
- (ii) mortgage loans by reference to the outstanding principal of the loans;
- (iii) units in managed funds by reference to the unit redemption price at the reporting date;
- (iv) insurance policies by reference to the surrender value of the policy; and
- (v) property, plant and equipment at trustees' assessment of their realisable value.

**CMS Superannuation Fund ABN 46 853 447 514**  
**Trading As**

**Notes to the Financial Statements**

**For the year ended 30 June 2018**

	2018	2017
<p>- Liability for Accrued Benefits</p> <p>The liability for accrued benefits is the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.</p>		
<p>- Income Tax Expense</p> <p>Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.</p> <p>Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled.</p> <p>Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.</p> <p>The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income tax legislation, and the anticipation that the superannuation fund will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.</p>		
<p>- Superannuation Contributions Surcharge</p> <p>The superannuation fund is recognising the superannuation contributions surcharge as an expense at the time of the receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant member's account.</p>		

**CMS Superannuation Fund ABN 46 853 447 514**  
**Trading As**  
**Member's Information Statement**  
**For the year ended 30 June 2018**

	2018	2017
	\$	\$
<hr/>		
<b>Robyn Leek - Accumulation</b>		
Opening balance - Members fund	210,226.96	
Increase in members benefits		(210,226.96)
Allocated earnings	18,298.23	420,453.92
Employers contributions	25,000.00	
Income tax expense - earnings	(1,522.80)	
Income tax expense - contrib'n	(3,750.00)	
Balance as at 30 June 2018	248,252.39	210,226.96
Withdrawal benefits at the beginning of the year	210,226.96	
Withdrawal benefits at 30 June 2018	248,252.39	210,226.96

### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

### Contact Details

If you require further information on your withdrawal benefit please contact Robyn Leek or write to The Trustee, CMS Superannuation Fund.

**CMS Superannuation Fund ABN 46 853 447 514**  
**Trading As**  
**Member's Information Statement**  
**For the year ended 30 June 2018**

	2018 \$	2017 \$
<b>Robyn Leek - Pension</b>		
Opening balance - Members fund	104,273.16	297,049.69
Allocated earnings	9,075.98	(383,683.49)
Government Low Income Cont		680.00
Transfers to other member		210,226.96
Benefits paid	(10,000.00)	(20,000.00)
Balance as at 30 June 2018	<u>103,349.14</u>	<u>104,273.16</u>
Withdrawal benefits at the beginning of the year	104,273.16	297,049.69
Withdrawal benefits at 30 June 2018	103,349.14	104,273.16

### **Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

### **Contact Details**

If you require further information on your withdrawal benefit please contact Robyn Leek or write to The Trustee, CMS Superannuation Fund.

**CMS Superannuation Fund ABN 46 853 447 514**  
**Trading As**  
**Member's Information Statement**  
**For the year ended 30 June 2018**

	2018 \$	2017 \$
<b>Robyn Leek - Death Benefit Pension</b>		
Opening balance - Members fund	1,495,626.84	1,403,036.06
Allocated earnings	130,179.93	173,675.46
Benefits paid	(89,483.00)	(81,084.68)
Balance as at 30 June 2018	<u>1,536,323.77</u>	<u>1,495,626.84</u>
Withdrawal benefits at the beginning of the year	1,495,626.84	1,403,036.06
Withdrawal benefits at 30 June 2018	1,536,323.77	1,495,626.84

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Robyn Leek or write to The Trustee, CMS Superannuation Fund.

**CMS Superannuation Fund ABN 46 853 447 514**  
**Trading As**  
**Member's Information Statement**  
**For the year ended 30 June 2018**

	2018	2017
	\$	\$
<hr/>		
<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	177,281.34	211,125.89
Increase in members benefits		(210,226.96)
Transfers to other member		210,226.96
Benefits paid	(99,483.00)	(101,084.68)
Amount allocatable to members	77,798.34	110,041.21
<b>Allocation to members</b>		
Robyn Leek - Accumulation	38,025.43	210,226.96
Robyn Leek - Pension	(924.02)	(192,776.53)
Robyn Leek - Death Benefit Pension	40,696.93	92,590.78
Total allocation	77,798.34	110,041.21
Yet to be allocated	77,798.34	110,041.21
<b>Members Balances</b>		
Robyn Leek - Accumulation	248,252.39	210,226.96
Robyn Leek - Pension	103,349.14	104,273.16
Robyn Leek - Death Benefit Pension	1,536,323.77	1,495,626.84
Allocated to members accounts	1,887,925.30	1,810,126.96
Yet to be allocated		
Liability for accrued members benefits	1,887,925.30	1,810,126.96