

25 June 2022

MacDonald Superannuation Fund
3 Hill Vista Ave
Tea Tree Gully, SA 5091

Dear Robert

**MacDonald Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$17,811.88 from my accumulation account.

I confirm that I have met the Condition of Release of Withdrawal Of Unrestricted Amount.

I understand that the current balance of my accumulation account is approximately \$17,811.88. The lump sum is comprised of the following components:

| | |
|--------------------------|-------------|
| Taxable – Taxed Element: | \$17,779.82 |
| Tax Free | \$32.06 |

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mrs Karyn MacDonal
3 Hill Vista Ave
Tea Tree Gully, SA 5091

**MINUTES OF THE MEETING OF ROBERT JOHN MACDONALD AND KARYN
MACDONALD ATF
MACDONALD SUPERANNUATION FUND
HELD ON 26 JUNE 2022 AT
3 HILL VISTA AVE, TEA TREE GULLY SA 5091**

PRESENT: Robert John MacDonald
Karyn MacDonald

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Ms Karyn MacDonald requesting the payment of a Lump Sum of \$17,811.88 from the accumulation balance, which consisted of the following components:

| | |
|--------------------------|-------------|
| Taxable – Taxed Element: | \$17,779.82 |
| Tax Free | \$32.06 |

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Withdrawal Of Unrestricted Amount and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.



Robert John MacDonald
Chairperson

Dated: 11/10/2023

TRUSTEE(S) DECLARATION

I/We Robert John MacDonald and Karyn MacDonald being the trustees of the MacDonald Superannuation Fund, ABN: 77 527 948 726 hereby Declare,

that the loan(s) issued by the trustees to: Vendor Loan Finance

has been issued on the basis of a Loan Application submitted by the Borrower, which was assessed by the trustees for Risk, and compliance with the Powers of the Trustee contained in the MacDonald Superannuation Fund Deed as well as the Investment Strategy, having assessed the borrower's credit worthiness and security provided by the borrower in the event of a default.

The loan is Unsecured and the terms and conditions of the loan are consistent with the terms and conditions imposed by a lending institution lending to a borrower on commercial terms to an unrelated party on an arm's length basis which the trustee(s) have ensured that there are no breaches of the Non Arms Length Income and or the Non Arms Length Expenditure imposed by legislation and governing obligations imposed by Regulators of the SIS Act and Regulations.


The loan is regularly monitored for compliance with the Loan Agreement and any breaches of the terms and conditions are pursued by the trustees with the borrower to enforce the terms and conditions of the loan to protect the members long term retirement benefits.

The borrower is not a related party pursuant to the SIS Act definition of a related party.

The loan is not an in – house asset.

The trustees are of the opinion that no provision for bad and doubtful debts needs to be applied to the loan as the borrower is satisfying all of the terms and conditions of the loan agreement.

Dated: 4 October 2023


.....
Mr Robert John MacDonald
Trustee


.....
Ms Karyn MacDonald
Trustee

26 June 2022

Mrs Karyn MacDonald
3 Hill Vista Ave
Tea Tree Gully, SA 5091

Dear Karyn

**MacDonald Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$17,811.88 has been paid as per your release instructions. This is comprised of the following components:

| | |
|--------------------------|-------------|
| Taxable – Taxed Element: | \$17,779.82 |
| Tax Free | \$32.06 |

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Robert John MacDonald
3 Hill Vista Ave
Tea Tree Gully, SA 5091

