

MACCA SUPER FUND ABN 38 692 207 134

Financial Statements
For the year ended 30 June 2021

PEEL TAXATION & ACCOUNTING

PO BOX 4304

MANDURAH NORTH WA 6210

Phone: 08 9535 8818 Fax: 08 9581 5882

Contents

Statement of Financial Position

Operating Statement

Trustee's Declaration

Independent Auditor's Report to the Trustees

Member Statement

MACCA SUPER FUND ABN 38 692 207 134

Statement of Financial Position as at 30 June 2021

	Note	2021 \$
Investments		
Investment properties (Australian)		230,111.45
Other investments (Australian)		(0.22)
Total Investments		230,111.23
Other Assets		
Cash and cash equivalents		144.56
Rent not yet received		819.20
Total other assets		963.76
Total assets		231,074.99
Liabilities		
Current tax liabilities		426.54
Beyond Bank		155,691.37
Total liabilities		156,117.91
Net assets available to pay benefits		74,957.08
Represented by:		
Liability for accrued benefits allocated to members' accounts		74,957.08
		74,957.08

MACCA SUPER FUND ABN 38 692 207 134

Operating Statement For the year ended 30 June 2021

	Note	2021 \$
Investment revenue		
Interest		0.97
Net property rentals		11,960.00
Changes in net market values		(8,932.37)
Net investment revenue		3,028.60
Contributions revenue		
Employer contributions		14,380.68
Total contributions revenue		14,380.68
Total revenue		17,409.28
General administration expenses		
Audit fees		480.00
Depreciation expenses		1,315.00
Filing Fees		259.00
General expenses		6,193.25
Interest - Australia		8,816.74
Management fees		467.00
Total general administration expenses		17,530.99
Benefits accrued as a result of operations before income tax		(121.71)
Income tax expense		(1,231.52)
Increase in benefits accrued as a result of operations		(1,353.23)

The accompanying notes form part of these financial statements.

Member Statement MACCA SUPER FUND

Detail		Balances	
Member	Stephen E Macdonald		
		Total benefits	74,957.08
		comprising:	
Date of birth	28/07/1953	- Preserved	74,957.08
Date joined fund	11/12/2015	- Restricted non-preserved	0.00
Service period start date	11/12/2015	- Unrestricted non-preserved	0.00
Date left fund			
Member mode	Accumulation		
		Including:	
		- Taxable component	73,834.49
Vested amount	74,957.08	- Tax free component	1,122.59
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	74,957.08		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2020	76,910.81	0.00	0.00	76,910.81
Add:				
Employer contributions	14,380.68	0.00	0.00	14,380.68
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	-15,102.89	0.00	0.00	-15,102.89
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	2,157.10	0.00	0.00	2,157.10
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	-925.58	0.00	0.00	-925.58
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2021	74,957.08	0.00	0.00	74,957.08

MACCA SUPER FUND ABN 38 692 207 134

Trustee's Declaration

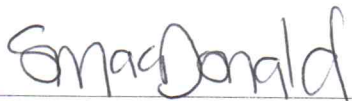
The director of MACSTE PTY LTD has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the director of the trustee company by:

Sign Here

Stephen Eric Macdonald, (Director)

Date