

# Working Paper's

## Accounting Profit Breakdown Report

### MACCA SUPER FUND

01/07/2020 to 30/06/2021

Income		
Capital Gains		
Realised capital gains (losses)		0.00
Distribution capital gains		0.00
Rent Income		
Rent received		11,960.00
Interest		
Interest received		0.97
TFN credits		0.00
Foreign Income		
Income received		0.00
Australian Franking Credits from New Zealand		
Franking credits		0.00
Other Distribution Income		
Taxable		0.00
Tax free		0.00
Dividends		
Dividends received		0.00
TFN credits		0.00
Income from Other Assets		
Other income received		0.00
Contributions		
Employer		14,380.68
Member		0.00
Tax free		0.00
Changes in Net Market Values		
Net market value changes		0.00
Unrealised gains (losses)		(8,932.37)
Benefits Received		
Rollover transfers in		0.00
Insurance proceeds		0.00
<b>Total Income</b>		<b>17,409.28</b>
Expenses		
General	A1 Interest \$ 8817	16,608.99
Pension payments	H1 Auditor \$ 480	0.00
Insurance premiums	I1 Investment \$ 6193	0.00
Depreciation of assets	J1 Management \$ 1120	1,522.50 €1
Excess Contributions Tax		
Paid		0.00
Unpaid		0.00
Benefits Paid		
Rollover transfers out		0.00
Lump sum		0.00
<b>Total Expenses</b>		<b>18,131.49</b>
<b>Total Profit (Loss)</b>		<b>(722.21)</b>

## Tax Reconciliation Report MACCA SUPER FUND

Accounting Profit as per Operating Statement	(722.21)
Less:	
Utilised Carried Forward Tax Losses	0.00
Accounting Capital Gains	0.00
Distributed Capital Gains	0.00
Increase in Net Market Values	0.00
Non Taxable Distributions Received	0.00
Exempt Pension Income	0.00
Rollovers Received	0.00
Insurance Proceeds	0.00
Non-Concessional Contributions	0.00
LIC Capital Gain Deduction	0.00
	0.00
	(722.21)
Add:	
Taxable Capital Gains	0.00
Franking/Imputation Credits	0.00
Foreign Credits	0.00
Decrease in Net Market Values	8,932.37
Pension Non-deductible Expenses	0.00
Other Non-deductible Expense	0.00
Pension Payments	0.00
Benefit Payments	0.00
Rollovers Out	0.00
Untaxed Benefits Received	0.00
Excess Contributions Tax	0.00
	8,932.37
Taxable Income (Loss)	8,210.16
Gross Tax	1,231.52 T1
Less:	
Franking/Imputation Credits	0.00
Foreign Credits	0.00
TFN Credits	0.00
PAYG Installments	1,112.00
	1,112.00 K
Income Tax Payable (Refundable)	119.52
Add:	
Supervisory Levy	259.00
Non Arm's Length Income Tax	0.00
<b>Total Amount Due (Refundable)</b>	<b>378.52</b>

## Member Statement MACCA SUPER FUND

Detail		Balances	
Member	Stephen E Macdonald		
		Total benefits	74,957.08
Date of birth	28/07/1953	comprising:	
Date joined fund	11/12/2015	- Preserved	74,957.08
Service period start date	11/12/2015	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	0.00
Member mode	Accumulation		
		Including:	
Vested amount	74,957.08	- Taxable component	73,834.49
Insured death benefit	0.00	- Tax free component	1,122.59
Total death benefit	74,957.08	- Untaxed component	0.00
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2020	76,910.81	0.00	0.00	76,910.81
Add:				
Employer contributions	14,380.68	0.00	0.00	14,380.68
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	-15,102.89	0.00	0.00	-15,102.89
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	2,157.10	0.00	0.00	2,157.10
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	-925.58	0.00	0.00	-925.58
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2021	74,957.08	0.00	0.00	74,957.08

(816334.41)

# MACCA SUPER FUND ABN 38 692 207 134

## Statement of Financial Position as at 30 June 2021

	Note	2021 \$	
<b>Investments</b>			
Investment properties (Australian)	13	230,111.45	
Other investments (Australian)	15	(0.22)	
<b>Total Investments</b>		<u>230,111.23</u>	J1
<b>Other Assets</b>			
Cash and cash equivalents		144.56	F.
Rent not yet received		819.20	0
<b>Total other assets</b>		<u>963.76</u>	
<b>Total assets</b>		<u>231,074.99</u>	
<b>Liabilities</b>			
Current tax liabilities		426.54	Y
Beyond Bank		155,691.37	V1
<b>Total liabilities</b>		<u>156,117.91</u>	
<b>Net assets available to pay benefits</b>		<u>74,957.08</u>	
Represented by:			
Liability for accrued benefits allocated to members' accounts	17	74,957.08	
		<u>74,957.08</u>	