

ALECKSON SUPERANNUATION FUND

Trial Balance at 30/06/2020

Printed: Friday 15 January, 2021 @ 08:35:56

Last Year	Account	Account Name	Units	Debits \$	Credits \$
	242	Employer Contributions - Concessional			
(15,745.78)	242/001	Aleckson, Tyrone			15,000.00
(2,500.08)	242/002	Aleckson, Lynn Ivy			19,902.00
	250	Interest Received			
(261.52)	250/001	Cash at Bank - Westpac 034230 326474			4-7 5.12
(482.86)	250/002	Term Deposit 502296			1-1 587.22
(21.78)	250/003	ATO			8.04
(360.22)	250/004	Interest - Quantum Air (Qld) Pty Ltd			
	250/005	Cash at Bank - BOQ 22976126			1-1 709.13
	260	Member/Personal Contributions - Concessional (Taxable)			
(4,129.47)	260/001	Aleckson, Tyrone			3-2 2,464.90
	260/002	Aleckson, Lynn Ivy			3-6 4,412.94
	301	Accountancy Fees		2,064.70	2-2
259.00	304	ATO Supervisory Levy		259.00	
	307	Auditor's Remuneration		355.30	2-3
5.00	315	Bank Charges		18.50	
61,102.08	330	Decrease in Market Value of Investments		1,992.94	
2,916.90	485	Income Tax Expense		6,058.95	
(40,781.27)	490	Profit/Loss Allocation Account		32,339.96	
	501	Aleckson, Tyrone (Accumulation)			
(64,741.49)	501/001	Opening Balance - Preserved/Taxable			50,860.71
(85,348.00)	501/002	Opening Balance - Preserved/Tax Free			85,348.00
(15,745.78)	501/011	Employer Contributions - Concessional			15,000.00
(4,129.47)	501/016	Member/Personal Contributions - Preserved			2,464.90
31,000.87	501/031	Share of Profit/(Loss) - Preserved/Taxable		1,722.44	
2,981.29	501/051	Contributions Tax - Preserved		2,619.74	
(226.13)	501/053	Income Tax - Preserved/Taxable			105.98
	502	Aleckson, Lynn Ivy (Accumulation)			
(69,544.49)	502/001	Opening Balance - Preserved/Taxable			42,644.00
(85,348.00)	502/002	Opening Balance - Preserved/Tax Free			85,348.00
(2,500.08)	502/011	Employer Contributions - Concessional			19,902.00
	502/016	Member/Personal Contributions - Preserved			4,412.94
29,238.83	502/031	Share of Profit/(Loss) - Preserved/Taxable		1,658.49	
375.02	502/051	Contributions Tax - Preserved		3,647.24	
(213.28)	502/053	Income Tax - Preserved/Taxable			102.05
1,471.61	604	Cash at Bank - Westpac 034230 326474		1,167.99	4-6
	606	Cash at Bank - BOQ 22976126		116,431.63	5-1
1,135.00	680	Sundry Debtors			
	724	Fixed Interest Securities (Australian)			
78,800.00	724/001	Term Deposit 502296			
	772	Real Estate Properties (Australian)			
185,000.00	772/001	366 Devil's Elbow Road, Buxton (Lot 27 SP231445)	1.0000	185,000.00	6-4
	850	Income Tax Payable			

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(2,916.90)	850/001	Income Tax Payable			A 6,058.95
711.00	850/004	Tax Instalments Paid	7-1	1,828.00	
	860	PAYG Payable			7-2 1,828.00
0.00				<u>357,164.88</u>	<u>357,164.88</u>

Current Year Profit/(Loss): \$38,398.91

ALECKSON SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020

A.

	2020
	\$
Benefits Accrued as a Result of Operations before Income Tax	38,399.00
Less:	
Other Non Taxable Items	1.00
	<u>1.00</u>
	38,400.00
Add:	
Decrease in Market Value of Investments	1,993.00
	<u>1,993.00</u>
	<u>40,393.00</u>
Taxable Income	40,393.00
Tax Payable on Taxable Income	6,058.95
Less:	
Instalments Paid	1,828.00
	<u>1,828.00</u>
	<u>4,230.95</u>
Income Tax Payable/(Refund)	4,230.95
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	4,489.95