

TREKS SUPERANNUATION FUND

Trial Balance at 30/06/2020

Printed: Thursday 17 June, 2021 @ 07:34:14

Last Year	Account	Account Name	Units	Debits \$	Credits \$
	242	Employer Contributions - Concessional			
(22,507.92)	242/001	Watkins, Troy		1-1 [22,507.92	
(15,577.78)	242/002	Watkins, Krisanne Kelli			12,407.80
	250	Interest Received			
(1,416.84)	250/001	Cash at Bank - WBC 034-292 34-5320		6-9 187.92	
	250/002	Cash at Bank - WBC 034-292 44-5604			0.02
(5,309.85)	250/004	Loan - Micropile Holdings Pty Ltd		2-1 [19,997.01	
	250/006	ATO			20.94
(5,389.04)	250/007	Loan - Piling & Concreting Australia (PCA) Pty Ltd		2-2 [1,456.16	
	301	Accountancy Fees		4,345.00 3-1	
259.00	304	ATO Supervisory Levy		259.00	
	307	Auditor's Remuneration		715.00 4-1	
180.00	315	Bank Charges		155.00	
	390	Life Insurance Premiums - Preserved			
5,094.24	390/001	Watkins, Troy		14,798.17 5-1	
1,532.52	390/002	Watkins, Krisanne Kelli		1,419.87 5-2	
6,470.40	485	Income Tax Expense		5,232.90	
36,665.27	490	Profit/Loss Allocation Account		29,652.83	
	501	Watkins, Troy (Accumulation)			
(213,728.31)	501/001	Opening Balance - Preserved/Taxable			236,526.19
(758.50)	501/002	Opening Balance - Preserved/Tax Free			758.50
(22,507.92)	501/011	Employer Contributions - Concessional			22,507.92
(9,407.48)	501/031	Share of Profit/(Loss) - Preserved/Taxable			12,677.80
3,376.20	501/051	Contributions Tax - Preserved		3,376.20	
647.08	501/053	Income Tax - Preserved/Taxable			318.02
5,094.24	501/130	Life Insurance Premiums - Preserved/Taxable		14,798.17	
	502	Watkins, Krisanne Kelli (Accumulation)			
(49,892.32)	502/001	Opening Balance - Preserved/Taxable			63,759.71
(1,079.95)	502/002	Opening Balance - Preserved/Tax Free			1,079.95
(15,577.78)	502/011	Employer Contributions - Concessional			12,407.80
(2,269.25)	502/031	Share of Profit/(Loss) - Preserved/Taxable			3,510.25
2,336.63	502/051	Contributions Tax - Preserved		1,861.16	
110.49	502/053	Income Tax - Preserved/Taxable		313.56	
1,532.52	502/130	Life Insurance Premiums - Preserved/Taxable		1,419.87	
307,263.90	604	Cash at Bank - WBC 034-292 34-5320		323,633.78 6-9	
5.00	605	Cash at Bank - WBC 034-292 44-5604		25.02 7-9	
1,438.85	680	Sundry Debtors		9,687.45 14-1	
	850	Income Tax Payable			
(6,470.40)	850/001	Income Tax Payable			A 5,232.90
9,536.00	850/004	Tax Instalments Paid	10-1	6,792.00	
(9,649.00)	860	PAYG Payable			10-2 2,772.00
	880	Sundry Creditors			13-3 356.17

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Last Year	Account	Account Name	Units	Debits	Credits
				\$	\$
0.00				418,484.98	418,484.98

Current Year Profit/(Loss): \$34,885.73

**TREKS SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020**

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	2020
	\$
Benefits Accrued as a Result of Operations before Income Tax	34,886.00
Less:	
	<u>0.00</u>
	<u>34,886.00</u>
Taxable Income	<u>34,886.00</u>
Tax Payable on Taxable Income	5,232.90
Less:	
Instalments Paid	6,792.00
	<u>6,792.00</u>
Income Tax Payable/(Refund)	<u>(1,559.10)</u>
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	<u>(1,300.10)</u>