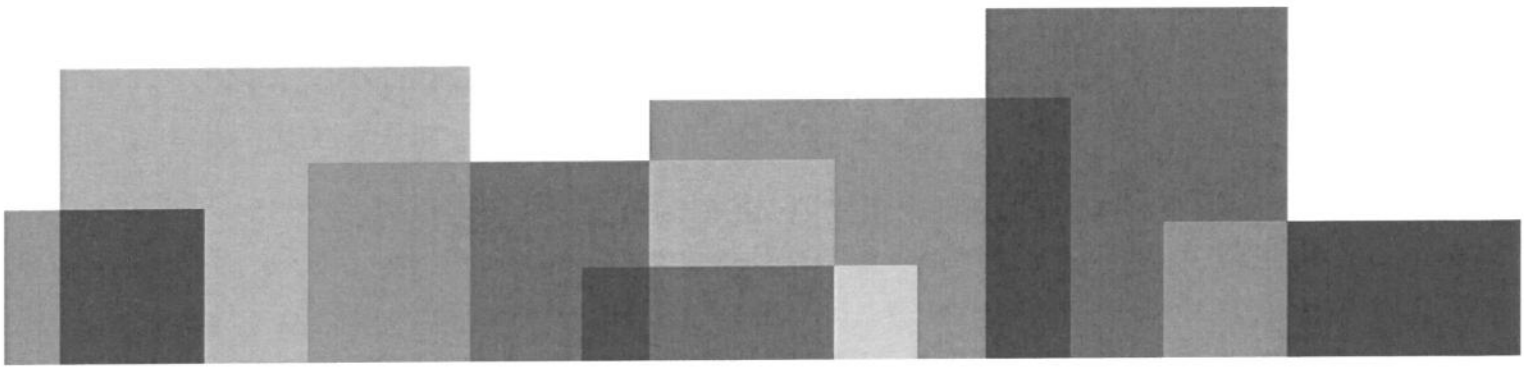


Bensi Superannuation Fund



Financial Statements

For the year ended 30 June 2020

Bensi Superannuation Fund

Compilation Report

For the year ended 30 June 2020

We have compiled the accompanying special purpose financial statements of Bensi Superannuation Fund, which comprise the statement of financial position as at 30 June 2020, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The Trustees of Bensi Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm:

Address:

Signature: _____

Date: _____

Bensi Superannuation Fund

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
INVESTMENTS			
Australian Listed Shares	13	57,612	59,150
Australian Listed Unit Trust	14	128,609	176,237
Unit Trusts (Unlisted)	15	224,206	254,040
Property - Residential	16	145,000	120,000
Overseas Unit Trusts	17	49,057	46,645
		604,484	656,072
OTHER ASSETS			
Cash at Bank	18	161,002	48,005
Sundry Debtors - Fund Level	19	11,245	14,130
		172,247	62,135
TOTAL ASSETS		776,731	718,207
LIABILITIES			
Provisions for Tax - Fund	20	411	4,371
Financial Position Rounding		-	2
		411	4,373
TOTAL LIABILITIES		411	4,373
NET ASSETS AVAILABLE TO PAY BENEFITS		776,320	713,834
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	21	776,320	713,834
		776,320	713,834

This Statement is to be read in conjunction with the notes to the Financial Statements

Bensi Superannuation Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	2	2,247	2,036
Australian Listed Unit Trust	3	631	559
Unit Trusts (Unlisted)	4	20,693	23,958
Property - Residential	5	3,750	-
Miscellaneous Rebates	6	-	36
		27,321	26,589
Contribution Revenue			
Employer Concessional Contributions		-	5,000
Co-Contribution Financed Benefits		2,250	1,467
		2,250	6,467
Other Revenue			
Cash at Bank	7	189	1,795
Market Movement Non-Realised	8	(9,003)	13,831
Market Movement Realised	9	(7,631)	(321)
		(16,445)	15,305
Total Revenue		13,126	48,361
EXPENSES			
General Expense			
Fund Administration Expenses	10	11,593	2,437
Investment Expenses	11	-	6,094
		11,593	8,531
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		1,533	39,830
Tax Expense			
Fund Tax Expenses	12	(2,731)	(1,125)
		(2,731)	(1,125)
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		4,264	40,955

This Statement is to be read in conjunction with the notes to the Financial Statements

Bensi Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements.

The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Trust Deed and the needs of members.

The financial statements have also been prepared on an accruals basis and are based on historical costs, except for investments and financial liabilities, which have been measured at net market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The Fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at their net market values, which is the amount that could be expected to be received from disposal of the investment in an orderly market after deducting costs expected to be incurred in realising the proceeds from disposal.

Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees assessment of their realisable value.

Remeasurement changes in the net market values of investments are recognised in the operating statement in the periods in which they occur.

Current assets, such as interest and distributions receivable, which are expected to be recovered within twelve months after the reporting period, are carried at the fair value of amounts due to be received.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the Funds financial liabilities are equivalent to their net market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Bensi Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised as it accrues using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Interest revenue includes the amortisation of any discount or premium, transactions costs and any other differences between the initial carrying amount of the interest-bearing instrument to which it relates and the amount of the interest-bearing instrument at maturity calculated on an effective interest basis.

Dividend revenue

Revenue from dividends is recognised on the date the shares are quoted ex-dividend and, if not received at the end of the reporting period, is reflected in the statement of financial position as a receivable at net market value.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in net market values

Remeasurement changes in the net market values of assets are recognised as income and are determined as the difference between the net market value at year-end or consideration received (if sold during the year) and the net market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the funds present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

Bensi Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

f. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Bensi Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

	2020	2019
	\$	\$
Note 2: Australian Listed Shares		
Macquarie Group Capital Notes	-	986
Macquarie Group Ltd Capital Note 3	806	-
Maquarie Group Ltd Capital Note 4	651	156
Unibail-Rodamco-Westfield	790	359
WBC Non Cumulative Perpetual Capital Notes	-	535
	2,247	2,036
Note 3: Australian Listed Unit Trust		
VNGD Us Total Market CDI 1:1 - Dividends	631	559
	631	559
Note 4: Unit Trusts (Unlisted)		
Managed Investments	20,693	23,958
	20,693	23,958
Note 5: Property - Residential		
Asset Income for LandB	3,750	-
	3,750	-
Note 6: Miscellaneous Rebates		
Miscellaneous Rebate	-	36
	-	36
Note 7: Cash at Bank		
Cash at Bank - Bank Interest	13	260
Cash at Bank - Other (Fund)	176	1,535
	189	1,795
Note 8: Market Movement Non-Realised		
Market Movement Non-Realised - Other Managed Investments	(2,095)	1,361
Market Movement Non-Realised - Overseas Assets	2,412	2,611
Market Movement Non-Realised - Real Property	25,000	-
Market Movement Non-Realised - Trusts - Non-Public & Non-PST	(4,331)	(1,380)
Market Movement Non-Realised Listed Shares and Options	(21,125)	(1,516)
Market Movement Non-Realised Public Securities	302	1,297
Market Movement Non-Realised Unit Trusts	(9,166)	11,458
	(9,003)	13,831

Bensi Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

	2020	2019
	\$	\$
Note 9: Market Movement Realised		
Market Movement Realised - Other Managed Investments	-	(580)
Market Movement Realised - Overseas Assets	-	1,051
Market Movement Realised - Trusts - Non-Public & Non-PST	(2,923)	(1,483)
Market Movement Realised Listed Shares and Options	(5,927)	(169)
Market Movement Realised Unit Trusts	1,219	860
	(7,631)	(321)
Note 10: Fund Administration Expenses		
Adviser Fee (Admin)	7,104	-
Audit Insurance	-	320
Bank Charges	1,375	1,309
Interest Paid (Admin)	-	808
Professional Fees	2,596	-
Subscriptions and Registrations	518	-
	11,593	2,437
Note 11: Investment Expenses		
Investment Management Fees	-	6,094
	-	6,094
Note 12: Fund Tax Expenses		
Income Tax Expense	(1,912)	(386)
Tax Accrued During Period	(819)	(739)
	(2,731)	(1,125)
Note 13: Australian Listed Shares		
Macquarie Group Capital Notes	19,523	20,333
Maquarie Group Ltd Capital Note 4	15,388	16,140
Qualitas Real Estate Income Fund	17,813	10,250
Unibail-Rodamco-Westfield	4,888	12,427
	57,612	59,150
Note 14: Australian Listed Unit Trust		
Stockland Stapled	22,703	28,602
Vanguard Australian Fixed Interest Index	21,551	21,249
Vngd Aus Prop Sec	8,116	10,823
VNGD AUS Shares ETF Units	35,452	42,638
VNGD Us Total Market CDI 1:1	22,437	55,328
Walter Scott Global Equity Fund	18,350	17,597
	128,609	176,237

Bensi Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Note 15: Unit Trusts (Unlisted)		
Ausbil Inv Tst - Aust Active Eq Fund	12,136	13,842
Aviva Investors Prof High Growth Shrs	-	20,784
CC JCB Active Bond Fund	42,832	42,254
Fidelity Australian Equities	12,989	14,808
Hyperion Australian Growth Companies	13,425	13,030
Investors Mutual Ws - Value & Income	-	42,957
Lazard Select Australian Equity W CI	9,568	12,215
Magellan Global Equities Fund	15,610	-
OPIS Capital Premium Equity	-	14,687
PIMCO Global Bond Fund - Whl Class	39,885	39,855
Schroder Hybrid Securities	19,691	19,951
Solaris Australian Equity Long Short Fund	40,477	-
Talaria Global Equity Fund	17,593	19,657
	224,206	254,040
Note 16: Property - Residential		
Land and Building	145,000	120,000
	145,000	120,000
Note 17: Overseas Unit Trusts		
Arrowstreet Gbl Eq Hedged	11,318	11,772
Franklin Global Growth W	25,305	21,877
IFP Global Franchise Fund	12,434	12,996
	49,057	46,645
Note 18: Cash at Bank		
Cash at Bank	2,879	9,988
Cash at Bank - Other (Fund)	158,123	38,017
	161,002	48,005
Note 19: Sundry Debtors - Fund Level		
Sundry Debtors	11,245	14,130
	11,245	14,130
Note 20: Provisions for Tax - Fund		
Provision for Deferred Tax	2,322	3,140
Provision for Income Tax	(1,911)	1,231
	411	4,371

Bensi Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

	2020	2019
	\$	\$
Note 21A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	713,834	687,880
Add: Increase (Decrease) in Members' Benefits	4,264	40,957
Add: Members Transfers	71,199	-
Less: Benefit Paid	13,000	15,000
Financial Statement Rounding Amount	23	-
Liability for Members' Benefits End	776,320	713,834
Note 21B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	131,653	427,072
Total Vested Benefits	776,320	713,834

Bensi Superannuation Fund

Tax Reconciliation

For the year ended 30 June 2020

INCOME

Gross Interest Income		212.00	
Gross Dividend Income			
Imputation Credits	2,502.79		
Franked Amounts	1,392.18		
Unfranked Amounts	854.94	4,749.00	
Gross Rental Income		3,750.00	
Gross Foreign Income		2,793.00	
Gross Trust Distributions		631.00	
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	-		
Member Contributions	-		
Gross Capital Gain			
Net Capital Gain	2,231.00		
Pension Capital Gain Revenue	-	2,231.00	
Non-arm's length income			-
Net Other Income		9,747.00	
Gross Income			24,113.00
Less Exempt Current Pension Income (using a Pension Exempt Factor of 0.36779183)		8,868.00	
Total Income			15,245.00
LESS DEDUCTIONS			
Other Deduction		10,540.00	
Total Deductions			10,540.00
TAXABLE INCOME			4,705.00
Gross Income Tax Expense (15% of Standard Component) (45% of Non-arm's length income)		705.75	
Less Foreign Tax Offset	115.28		
Less Other Tax Credit	-	115.28	
Tax Assessed			590.47
Less Imputed Tax Credit		2,502.79	
Less Amount Already paid (for the year)		-	2,502.79
TAX DUE OR REFUNDABLE			(1,912.32)
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			(1,653.32)

Bensi Superannuation Fund

Member Account Balances

For the year ended 30 June 2020

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Bensi, Leanne (63)									
Accumulation									
Accum (00002)	130,658.56	650.00	-	-	-	-	-	343.98	131,652.54
	130,658.56	650.00	-	-	-	-	-	343.98	131,652.54
Bensi, Orlando (67)									
Accumulation									
Accum (00003)	2,158.18	71,998.54	-	-	-	-	-	163.42	74,320.14
Pension									
ABP (00005) - 7.63%	284,603.55	-	-	-	-	-	13,000.00	749.25	272,352.80
	284,603.55	-	-	-	-	-	13,000.00	749.25	272,352.80
	286,761.73	71,998.54	-	-	-	-	13,000.00	912.67	346,672.94
Hildebrandt, Ian (65)									
Accumulation									
Accum (00001)	296,413.75	800.00	-	-	-	-	-	780.35	297,994.10
	296,413.75	800.00	-	-	-	-	-	780.35	297,994.10
Reserve									
	-	-	-	-	-	-	-	-	-
TOTALS	713,834.04	73,448.54	-	-	-	-	13,000.00	2,037.00	776,319.58

CALCULATED FUND EARNING RATE:

0.2633 %

APPLIED FUND EARNING RATE:

0.2633 %

Bensi Superannuation Fund

Investment Summary

As at 30 June 2020

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Actual Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
PIMCO Global Bond Fund - WHI Class	ETL0018AU	40,176,777.8	0.9956	0.9927	40,000.00	39,884.73	(115.27)	(0.29)	5.21
Stockland Stapled	SGP	6,859,000.0	4.3728	3.3100	29,992.90	22,703.29	(7,289.61)	(24.30)	2.97
VNGD AUS Shares ETF Units	VAS	472,000.0	83.1573	75.1100	39,250.26	35,451.92	(3,798.34)	(9.68)	4.63
VNGD Us Total Market CDI 1:1	VTS	100,000.0	196.4759	224.3700	19,647.59	22,437.00	2,789.41	14.20	2.93
Walter Scott Global Equity Fund	MAQ410AU	6,404,570.0	2.1100	2.8652	13,513.64	18,350.37	4,836.73	35.79	2.40
					195,876.14	193,795.36	(2,080.78)	(1.06)	25.32
Total Investments					746,719.95	765,484.67	18,764.72	2.51	100.00

Actual Cost \$ stated in this report is not the cost base for Capital Gains Tax purposes. Refer to the Accrued Capital Gains report for the Capital Gains Tax cost base.
 Gain / Loss \$ is equal to Market Value \$ less Actual Cost \$.
 Gain / Loss % is equal to Gain Loss \$ divided by Actual Cost \$, expressed as a percentage.

Member Statement

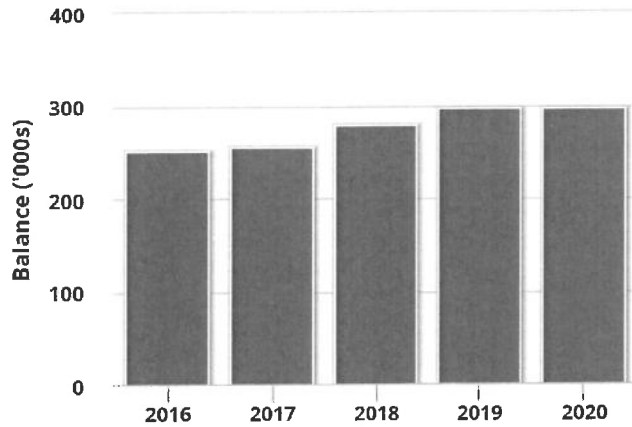
For the year ended 30 June 2020

Member details

Ian Maxwell Murray Hildebrandt
15 Perry Street
Orbost VIC 3888

Date of Birth: 10/12/1954
Eligible Service Date: 01/06/1984

Your recent balance history



YOUR OPENING BALANCE

\$296,413.75

\$1,580.35
Balance Increase

YOUR CLOSING BALANCE

\$297,994.10

Your Net Fund Return

0.2633%

Your account at a glance

Opening Balance as at 01/07/2019

\$296,413.75

What has been added to your account

Co-Contribution Financed Benefits

\$800.00

New Earnings

\$780.35

Closing Balance at 30/06/2020

\$297,994.10

Member Statement

For the year ended 30 June 2020

Consolidated - Ian Maxwell Murray Hildebrandt

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$297,994.10
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$16,694.42
Taxable Component	\$281,299.68

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$297,994.10
-----------------------------------	--------------

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	0.26 %
--	--------

Member Statement

For the year ended 30 June 2020

Accumulation Account - Ian Maxwell Murray Hildebrandt

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$296,413.75
What has been added to your account	
Co-Contribution Financed Benefits	\$800.00
New Earnings	\$780.35
Closing Balance at 30/06/2020	\$297,994.10

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$297,994.10
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$16,694.42
Taxable Component	\$281,299.68

Bensi Superannuation Fund

Member Statement

For the year ended 30 June 2020

YOUR BENEFICIARY(s) - Ian Maxwell Murray Hildebrandt

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Loriente

(03) 9480 5500

PO Box 706

Burgundy Street

HEIDELBERG VIC 3084

Member Statement

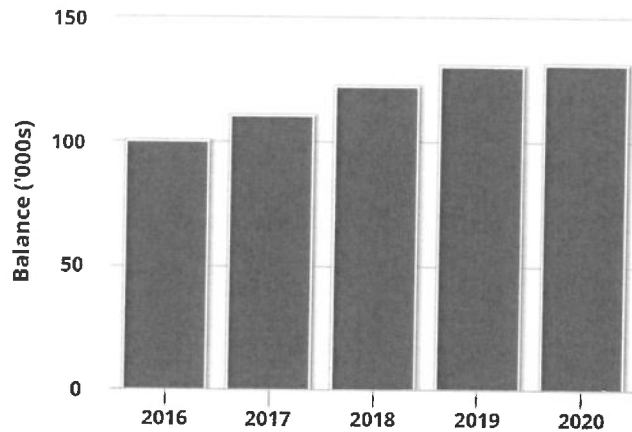
For the year ended 30 June 2020

Member details

Leanne Margaret Bensi
26 Raymond Street
Orbost VIC 3888

Date of Birth: 04/06/1957
Eligible Service Date: 27/11/1992

Your recent balance history



YOUR OPENING BALANCE
\$130,658.56

\$993.98
Balance Increase

YOUR CLOSING BALANCE
\$131,652.54

Your Net Fund Return

0.2633%

Your account at a glance

Opening Balance as at 01/07/2019 **\$130,658.56**

What has been added to your account

Co-Contribution Financed Benefits **\$650.00**

New Earnings **\$343.98**

Closing Balance at 30/06/2020 **\$131,652.54**

Member Statement

For the year ended 30 June 2020

Consolidated - Leanne Margaret Bensi

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$131,652.54

YOUR TAX COMPONENTS

Tax Free Component	\$12,709.67
Taxable Component	\$118,942.87

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$131,652.54
-----------------------------------	--------------

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	0.26 %
--	--------

Member Statement

For the year ended 30 June 2020

Accumulation Account - Leanne Margaret Bensi

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$130,658.56
What has been added to your account	
Co-Contribution Financed Benefits	\$650.00
New Earnings	\$343.98
Closing Balance at 30/06/2020	\$131,652.54

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$131,652.54

YOUR TAX COMPONENTS

Tax Free Component	\$12,709.67
Taxable Component	\$118,942.87

Bensi Superannuation Fund

Member Statement

For the year ended 30 June 2020

YOUR BENEFICIARY(s) - Leanne Margaret Bensi

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Loriente

(03) 9480 5500

PO Box 706

Burgundy Street

HEIDELBERG VIC 3084

Member Statement

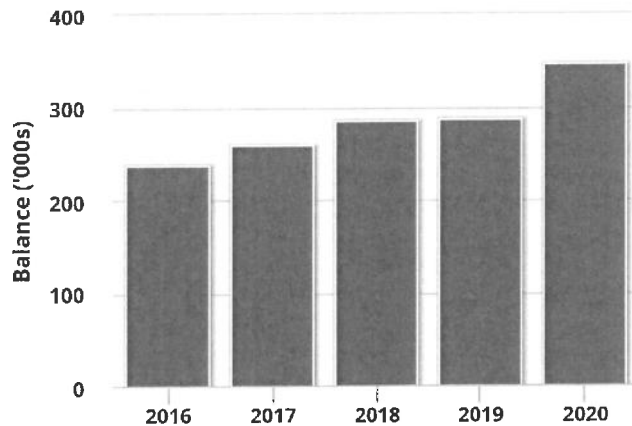
For the year ended 30 June 2020

Member details

Orlando Bensi
26 Raymond Street
Orbost VIC 3888

Date of Birth: 15/04/1953
Eligible Service Date: 14/04/1975

Your recent balance history



YOUR OPENING BALANCE

\$286,761.73

\$59,911.21
Balance Increase

YOUR CLOSING BALANCE

\$346,672.94

Your Net Fund Return

0.2633%

Your account at a glance

Opening Balance as at 01/07/2019

\$286,761.73

What has been added to your account

Co-Contribution Financed Benefits	\$800.00
Member Rollovers Received	\$71,198.54

What has been deducted from your account

Pension Payments During Period	\$13,000.00
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New Earnings

\$912.67

Closing Balance at 30/06/2020

\$346,672.94

Member Statement

For the year ended 30 June 2020

Consolidated - Orlando Bensi

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$346,672.94
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$36,303.79
Taxable Component	\$310,369.15

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$346,672.94
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	0.26 %
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Member Statement

For the year ended 30 June 2020

Accumulation Account - Orlando Bensi

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$2,158.18
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What has been added to your account

Co-Contribution Financed Benefits	\$800.00
Member Rollovers Received	\$71,198.54

New Earnings	\$163.42
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Closing Balance at 30/06/2020	\$74,320.14
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$74,320.14
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$15,529.29
Taxable Component	\$58,790.85

Member Statement

For the year ended 30 June 2020

Account Based Pension - Orlando Bensi

PENSION ACCOUNT DETAILS

Member ID	00005
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2018
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$284,603.55
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What has been deducted from your account

Pension Payments During Period	\$13,000.00
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New Earnings	\$749.25
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Closing Balance at 30/06/2020	\$272,352.80
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$272,352.80
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Restricted non-preserved (Generally available when you leave your employer)	\$0.00
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Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00
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YOUR TAX COMPONENTS

Tax Free Component	\$20,774.50
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Tax Free Proportion %	7.63%
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Taxable Component	\$251,578.30
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Bensi Superannuation Fund

Member Statement

For the year ended 30 June 2020

YOUR BENEFICIARY(s) - Orlando Bensi

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Lorient

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Burgundy Street

HEIDELBERG VIC 3084
