

Tesla O'Neill Super Fund

Create Entries Report



For the period 26 April 2022 to 30 June 2022

Create Entries Financial Year Summary 26 April 2022 - 30 June 2022

	Amount
Total Profit	
Income	393,191.30
Less Expense	500.00
Total Profit	392,691.30
Tax Summary	
	Amount
Fund Tax Rate	15.00 %
Total Profit	392,691.30
Less Permanent Differences	18,160.59
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	375,030.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	500.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.71)
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00
Profit/(Loss) Available for Allocation	
	Amount
Total Available Profit	17,661.30
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	17,661.30
Income Tax Expense Available for Allocation	
	Amount
Total Income Tax Expense Allocation	0.00

Final Segment 1 from 26 April 2022 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	393,191.30
Less Expense	500.00
Total Profit	392,691.30

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	392,691.30
Less Permanent Differences	18,160.59
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	375,030.00
Add SMSF Non Deductible Expenses	500.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(0.71)
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Lyndon John O'Neill(ONLYN00001A)	100.00	221,606.36

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	17,661.30
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	17,661.30

Allocation to Members	Weighting%	Amount
Lyndon John O'Neill(ONLYN00001A)	100.00	17,661.30

Accumulation Weighted Balance Summary	Weighting%	Amount
Lyndon John O'Neill(ONLYN00001A)	100.00	221,606.36

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Allocation to Members	Weighting%	Amount
Lyndon John O'Neill(ONLYN00001A)	100.00	0.00

Calculation of daily member weighted balances

Calculation of daily member weighted balances

Lyndon John O'Neill (ONLYN00001A)

Member Balance

26/04/2022	50010	Opening Balance	0.00	0.00
20/05/2022	52420	Contributions	10.00	6.36
20/05/2022	52420	Contributions	10.00	6.36
23/05/2022	52850	Transfers In	375,000.00	221,590.91
13/06/2022	52420	Contributions	10.00	2.73
Total Amount (Weighted)				221,606.36

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 26 April 2022 to 30 June 2022

Claimable FTO - Unsegregated Pool	0.00
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Claimable FTO **0.00**

Total Claimable Foreign Credits for the Year **0.00**

Foreign Tax Offset (Label C1) **0.00**

Applied/Claimed FTO **0.00**

Allocations of Foreign Tax Offset to Members

Lyndon John O'Neill(ONLYN00001A) - 100.00 %	0.00
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Total Foreign Tax Offset Allocated to Members **0.00**

Tesla O'Neill Super Fund
Tax Reconciliation Report



For the year ended 30 June 2022

Tax Return Label	Date	Account Code	Account Name	Amount \$
L2 - Expenses - Other amounts (Non-deductible)				
	30/06/2022	30600	Amortisation of formation costs	500.00
Sub-Total				500.00
Ignore Cents				0.00
Total				500.00
Y - TOTAL NON DEDUCTIBLE EXPENSES				
				500.00
Sub-Total				500.00
Ignore Cents				0.00
Total				500.00
Z - TOTAL SMSF EXPENSES				
				500.00
Sub-Total				500.00
Ignore Cents				0.00
Total				500.00
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
N - Supervisory levy adjustment for new funds				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				518.00
Sub-Total				518.00
Ignore Cents				0.00
Total				518.00