
Financial statements and reports for the year ended
30 June 2022

Sawyer Pension Fund

Prepared for: Kim Sawyer, Kessada Sawyer and Clarisse Sawyer

Sawyer Pension Fund

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Sawyer Pension Fund

Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Income		
Investment Income		
Dividends Received		
Australia And New Zealand Banking Group Limited	5,680.00	2,400.00
BHP Group Limited	50,915.76	10,344.01
Fortescue Metals Group Ltd	69,640.00	29,671.00
National Australia Bank Limited	7,620.00	3,600.00
Telstra Corporation Limited.	16,000.00	16,000.00
Templeton Global Growth Fund Limited	0.00	450.00
Westpac Banking Corporation	1,220.00	0.00
	<u>151,075.76</u>	<u>62,465.01</u>
Interest Received		
AMP SuperEdge Saver 0991	8,562.31	0.00
AMP SuperEdge Saver 6547	296.65	1,384.72
ANZ V2 Plus 299512253	1.51	18.43
ATO	10.15	0.00
CBA Accelerator Cash Account 51365	4.27	0.00
CBA CDIA 83136	0.00	0.69
CITI 2018-08 CHF 36MTHS FIXED COUPON MEMORY AUTOCALL Note	0.00	15,368.79
HSBC Serious Saver 1087	0.01	1,668.59
HSBC Term Deposit 561661151 (USD)	1,970.35	0.00
HSBC Term Deposit 561661152 (USD)	1,970.35	0.00
HSBC Term Deposit 561661153 (USD)	368.57	0.00
HSBC Term Deposit 561661154 (USD)	341.52	0.00
HSBC Term Deposit 561661155 (USD)	854.04	0.00
HSBC Term Deposit 561661156 (USD)	854.04	0.00
ING Business Optimser Acct 60656642	0.00	3.55
ING Direct Business Term Deposit 50982225	0.00	2,094.44
Rabo 31 day Notice Saver 11900	0.00	0.04
Rabo 90 day Notice Saver 11923	381.98	674.85
Rabo Direct High Interest Savings	13.22	62.73
Rabo Direct Premium Saver 366822530	16.01	758.79
Rabo Direct Term Deposit AA20097KJB60	0.00	3,000.00
RaboDirect Term Deposit AA1914VT7W7	0.00	495.67
RaboDirect Term Deposit AA200924V1Q8	0.00	2,928.70
RaboDirect Term Deposit AA200941PMPG	0.00	3,226.30
RaboDirect Term Deposit AA20098SKLZ9	0.00	2,000.00
RaboDirect Term Deposit AA201005GD08	0.00	3,000.00
RaboDirect Term Deposit AA20105KQ5H4	0.00	2,000.00
RaboDirect Term Deposit AA20108DHC80	0.00	1,013.70
RaboDirect Term Deposit AA20108W0C7P	0.00	506.85
RaboDirect Term Deposit AA20128FPXDG	0.00	1,587.45
RaboDirect Term Deposit AA20128RNRPN	0.00	1,587.45
RaboDirect Term Deposit AA20195THHVT	3,000.00	0.00
Westpac Institutional Bank Term Deposit 10013598 (USD)	0.00	1,190.90
Westpac Institutional Bank Term Deposit 100238175 (USD)	0.00	1,103.91
Westpac Institutional Bank Term Deposit 97719992 (USD)	0.00	1,927.39
	<u>18,644.98</u>	<u>47,603.94</u>
Personal Contributions - Non Concessional		
Clarisse Sawyer	1,000.00	1,000.00
	<u>1,000.00</u>	<u>1,000.00</u>
Total Income	<u><u>170,720.74</u></u>	<u><u>111,068.95</u></u>

Sawyer Pension Fund

Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Expenses		
Accountancy Fees	6,864.00	309.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	770.00	0.00
Bank Charges	194.00	30.18
Interest Paid	0.08	0.00
Realised Forex Exchange Losses	0.00	1,004.92
	8,087.08	1,603.10
Member Payments		
Life Insurance Premiums		
Sawyer, Kessada - Accumulation (Accumulation)	3,802.82	3,097.76
Sawyer, Kim - Accumulation (Accumulation)	14,792.70	12,542.67
	18,595.52	15,640.43
Pensions Paid		
Sawyer, Kessada - Pension (Account Based Pension)	33,350.00	125,000.00
Sawyer, Kim - Pension (Account Based Pension)	39,050.00	138,707.67
	72,400.00	263,707.67
Investment Losses		
Realised Movements in Market Value		
Debt Securities (Bonds, Bills of Exchange, Promissory Notes)		
CITI 2018-08 CHF 36MTHS FIXED COUPON MEMORY AUTOCALL Note	0.00	144,991.90
	0.00	144,991.90
Derivatives (Options, Hybrids, Future Contracts)		
Exchange Traded Options	0.00	(106,464.64)
FORTESCUE METALS GROUP LTD 19-AUG-2021 C 25.00	4,542.10	0.00
	4,542.10	(106,464.64)
Managed Investments (Australian)		
Betashares Us Eqy Strong Bear - Ch (hedge Fund)	0.00	5,888.54
	0.00	5,888.54
Shares in Listed Company (Australian)		
Connected Io Limited	0.00	85,247.35
Fortescue Metals Group Ltd	0.00	(103,877.58)
Immuron Limited	0.00	25,701.95
Templeton Global Growth Fund Limited	0.00	(1,883.54)
	0.00	5,188.18
Unrealised Movements in Market Value		
Debt Securities (Bonds, Bills of Exchange, Promissory Notes)		
CITI 2018-08 CHF 36MTHS FIXED COUPON MEMORY AUTOCALL Note	0.00	(157,125.87)
	0.00	(157,125.87)
Managed Investments (Australian)		
Betashares Us Eqy Strong Bear - Ch (hedge Fund)	0.00	(2,698.59)
	0.00	(2,698.59)
Shares in Listed Company (Australian)		
Australia And New Zealand Banking Group Limited	24,480.00	(38,040.00)
BHP Group Limited	36,651.24	(63,839.25)
Connected Io Limited	0.00	(85,233.67)

Sawyer Pension Fund

Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Fortescue Metals Group Ltd	118,699.65	(6,870.61)
Immuron Limited	0.00	(24,407.00)
Lincoln Minerals Limited	0.00	(4,276.00)
National Australia Bank Limited	(7,020.00)	(48,000.00)
Sundance Resources Limited	0.00	(252,312.35)
Telstra Corporation Limited.	(9,000.00)	(63,000.00)
Templeton Global Growth Fund Limited	0.00	(1,536.51)
Westpac Banking Corporation	5,863.10	0.00
Woodside Energy Group Ltd	(1,880.32)	0.00
Zip Co Limited.	7,744.05	(4,680.00)
ZIP Co Limited..	47,613.35	0.00
	<u>223,151.07</u>	<u>(592,195.39)</u>
Shares in Unlisted Private Companies (Australian)		
Sundance Resources Limited	0.00	259,991.07
	<u>0.00</u>	<u>259,991.07</u>
Other Investment Gains/Losses	(182,055.52)	185,069.95
Changes in Market Values	<u>45,637.65</u>	<u>(257,354.85)</u>
Total Expenses	<u>144,720.25</u>	<u>23,596.35</u>
Benefits accrued as a result of operations before income tax	<u>26,000.49</u>	<u>87,472.60</u>
Income Tax Expense		
Income Tax Expense	(55,032.76)	(21,709.87)
Prior Years Under/Over Provision for Income Tax	0.63	(0.28)
Total Income Tax	<u>(55,032.13)</u>	<u>(21,710.15)</u>
Benefits accrued as a result of operations	<u>81,032.62</u>	<u>109,182.75</u>

Sawyer Pension Fund

Detailed Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Shares in Listed Company (Australian)	2		
Australia And New Zealand Banking Group Limited		88,120.00	112,600.00
BHP Group Limited		206,538.75	243,189.99
Fortescue Metals Group Ltd		473,310.00	466,800.00
Lincoln Minerals Limited		8,552.00	8,552.00
National Australia Bank Limited		164,340.00	157,320.00
Telstra Corporation Limited.		385,000.00	376,000.00
Westpac Banking Corporation		48,750.00	0.00
Woodside Energy Group Ltd		28,783.36	0.00
Zip Co Limited.		0.00	15,140.00
ZIP Co Limited..		5,280.00	0.00
Shares in Unlisted Private Companies (Australian)	3		
Sundance Resources Limited		1.28	1.28
Total Investments		<u>1,408,675.39</u>	<u>1,379,603.27</u>
Other Assets			
Bank Account	4		
AMP SuperEdge Saver 0991		1,127,910.63	737,788.23
ANZ V2 Plus 299512253		0.00	1,219.44
CBA Accelerator Cash Account 51365		1,220.00	0.00
CBA CDIA 83136		0.00	863.64
Citibank Overnight Multicurrency Account (CHF)		525,352.76	498,289.13
Citibank Ultimate Saver 471902999		0.00	3.94
HSBC Everyday Global 1090 (USD)		105,461.14	96,637.64
HSBC Serious Saver 1087		0.00	10.37
Rabo 90 day Notice Saver 11923		0.00	300,674.85
Rabo Direct High Interest Savings		0.00	25.06
Rabo Direct Premium Saver 366822530		0.00	368,179.85
Term Deposits	4		
HSBC Term Deposit 561661151 (USD)		0.00	665,070.50
HSBC Term Deposit 561661152 (USD)		0.00	665,070.50
HSBC Term Deposit 561661153 (USD)		0.00	266,362.58
HSBC Term Deposit 561661154 (USD)		291,431.14	0.00
HSBC Term Deposit 561661155 (USD)		728,799.85	0.00
HSBC Term Deposit 561661156 (USD)		728,799.85	0.00
RaboDirect Term Deposit AA20195THHVT		0.00	200,000.00
Income Tax Refundable		54,773.85	21,450.87
Total Other Assets		<u>3,563,749.22</u>	<u>3,821,646.60</u>

Sawyer Pension Fund

Detailed Statement of Financial Position

As at 30 June 2022

	Note	2022	2021
		\$	\$
Total Assets		<u>4,972,424.61</u>	<u>5,201,249.87</u>
Less:			
Liabilities			
ATO Integrated Client Account		0.00	118.00
ATO Income Tax Account		0.00	(22,840.55)
Total Liabilities		<u>0.00</u>	<u>(22,722.55)</u>
Net assets available to pay benefits		<u>4,972,424.61</u>	<u>5,223,972.42</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	5, 6		
Sawyer, Kim - Accumulation		790,592.16	1,107,241.29
Sawyer, Kim - Pension (Account Based Pension)		1,578,191.94	1,562,133.47
Sawyer, Kessada - Accumulation		908,473.28	886,050.55
Sawyer, Kessada - Pension (Account Based Pension)		1,693,160.02	1,667,569.80
Sawyer, Clarisse - Accumulation		2,007.21	977.31
Total Liability for accrued benefits allocated to members' accounts		<u>4,972,424.61</u>	<u>5,223,972.42</u>

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Company (Australian)

	2022 \$	2021 \$
Australia And New Zealand Banking Group Limited	88,120.00	112,600.00
BHP Group Limited	206,538.75	243,189.99
Fortescue Metals Group Ltd	473,310.00	466,800.00
Lincoln Minerals Limited	8,552.00	8,552.00
National Australia Bank Limited	164,340.00	157,320.00
Telstra Corporation Limited.	385,000.00	376,000.00

Sawyer Pension Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Westpac Banking Corporation	48,750.00	0.00
Woodside Energy Group Ltd	28,783.36	0.00
Zip Co Limited.	0.00	15,140.00
ZIP Co Limited..	5,280.00	0.00
	1,408,674.11	1,379,601.99

Note 3: Shares in Unlisted Private Companies (Australian)

	2022	2021
	\$	\$
Sundance Resources Limited	1.28	1.28
	1.28	1.28

Note 4: Banks and Term Deposits

	2022	2021
	\$	\$
Banks		
AMP SuperEdge Saver 0991	1,127,910.63	737,788.23
ANZ V2 Plus 299512253	0.00	1,219.44
CBA Accelerator Cash Account 51365	1,220.00	0.00
CBA CDIA 83136	0.00	863.64
Citibank Overnight Multicurrency Account (CHF)	525,352.76	498,289.13
Citibank Ultimate Saver 471902999	0.00	3.94
HSBC Everyday Global 1090 (USD)	105,461.14	96,637.64
HSBC Serious Saver 1087	0.00	10.37
Rabo 90 day Notice Saver 11923	0.00	300,674.85
Rabo Direct High Interest Savings	0.00	25.06
Rabo Direct Premium Saver 366822530	0.00	368,179.85
	1,759,944.53	2,003,692.15

	2022	2021
	\$	\$
Term Deposits		
HSBC Term Deposit 561661151 (USD)	0.00	665,070.50
HSBC Term Deposit 561661152 (USD)	0.00	665,070.50
HSBC Term Deposit 561661153 (USD)	0.00	266,362.58
HSBC Term Deposit 561661154 (USD)	291,431.14	0.00

Sawyer Pension Fund**Notes to the Financial Statements**

For the year ended 30 June 2022

HSBC Term Deposit 561661155 (USD)	728,799.85	0.00
HSBC Term Deposit 561661156 (USD)	728,799.85	0.00
RaboDirect Term Deposit AA20195THHVT	0.00	200,000.00
	1,749,030.84	1,796,503.58

Note 5: Liability for Accrued Benefits

	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	5,223,972.42	5,114,789.67
Benefits accrued as a result of operations	81,033.25	109,182.47
Current year member movements	(332,581.06)	0.28
Liability for accrued benefits at end of year	4,972,424.61	5,223,972.42

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022	2021
	\$	\$
Vested Benefits	4,972,424.61	5,223,972.42

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Dividends

	2022	2021
	\$	\$
Australia And New Zealand Banking Group Limited	5,680.00	2,400.00
BHP Group Limited	50,915.76	10,344.01
Fortescue Metals Group Ltd	69,640.00	29,671.00
National Australia Bank Limited	7,620.00	3,600.00
Telstra Corporation Limited.	16,000.00	16,000.00
Templeton Global Growth Fund Limited	0.00	450.00
Westpac Banking Corporation	1,220.00	0.00
	151,075.76	62,465.01

Sawyer Pension Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Note 9: Changes in Market Values

Unrealised Movements in Market Value

	2022 \$	2021 \$
Debt Securities (Bonds, Bills of Exchange, Promissory Notes)		
CITI 2018-08 CHF 36MTHS FIXED COUPON MEMORY AUTOCALL Note	0.00	157,125.87
	0.00	157,125.87
Managed Investments (Australian)		
Betashares Us Eqy Strong Bear - Ch (hedge Fund)	0.00	2,698.59
	0.00	2,698.59
Shares in Listed Company (Australian)		
Australia And New Zealand Banking Group Limited	(24,480.00)	38,040.00
BHP Group Limited	(36,651.24)	63,839.25
Connected Io Limited	0.00	85,233.67
Fortescue Metals Group Ltd	(118,699.65)	6,870.61
Immuron Limited	0.00	24,407.00
Lincoln Minerals Limited	0.00	4,276.00
National Australia Bank Limited	7,020.00	48,000.00
Sundance Resources Limited	0.00	252,312.35
Telstra Corporation Limited.	9,000.00	63,000.00
Templeton Global Growth Fund Limited	0.00	1,536.51
Westpac Banking Corporation	(5,863.10)	0.00
Woodside Energy Group Ltd	1,880.32	0.00
ZIP Co Limited..	(47,613.35)	0.00
Zip Co Limited.	(7,744.05)	4,680.00
	(223,151.07)	592,195.39
Shares in Unlisted Private Companies (Australian)		
Sundance Resources Limited	0.00	(259,991.07)
	0.00	(259,991.07)
Total Unrealised Movement	(223,151.07)	492,028.78
Realised Movements in Market Value	2022	2021

Sawyer Pension Fund

Notes to the Financial Statements

For the year ended 30 June 2022

	\$	\$
Debt Securities (Bonds, Bills of Exchange, Promissory Notes)		
CITI 2018-08 CHF 36MTHS FIXED COUPON MEMORY AUTOCALL Note	0.00	(144,991.90)
	<u>0.00</u>	<u>(144,991.90)</u>
Derivatives (Options, Hybrids, Future Contracts)		
Exchange Traded Options	0.00	106,464.64
FORTESCUE METALS GROUP LTD 19-AUG-2021 C 25.00	(4,542.10)	0.00
	<u>(4,542.10)</u>	<u>106,464.64</u>
Managed Investments (Australian)		
Betashares Us Eqy Strong Bear - Ch (hedge Fund)	0.00	(5,888.54)
	<u>0.00</u>	<u>(5,888.54)</u>
Shares in Listed Company (Australian)		
Connected Io Limited	0.00	(85,247.35)
Fortescue Metals Group Ltd	0.00	103,877.58
Immuron Limited	0.00	(25,701.95)
Templeton Global Growth Fund Limited	0.00	1,883.54
	<u>0.00</u>	<u>(5,188.18)</u>
Total Realised Movement	<u>(4,542.10)</u>	<u>(49,603.98)</u>
Changes in Market Values	<u>(227,693.17)</u>	<u>442,424.80</u>
Note 10: Income Tax Expense		
	2022	2021
The components of tax expense comprise	\$	\$
Current Tax	(55,032.76)	(21,709.87)
Prior Year Over/Under Provision for Income Tax	0.63	(0.28)
Income Tax Expense	<u>(55,032.13)</u>	<u>(21,710.15)</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	3,900.07	13,120.89
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Sawyer Pension Fund**Notes to the Financial Statements**

For the year ended 30 June 2022

Less:

Tax effect of:

Non Taxable Contributions	150.00	150.00
Increase in MV of Investments	0.00	73,804.32
Exempt Pension Income	22,191.30	13,005.45
Realised Accounting Capital Gains	(681.32)	(7,440.60)
Tax Adjustment – Investment Expenses (I1)	0.00	0.00
Other Non-Taxable Income	27,308.33	(27,760.49)

Add:

Tax effect of:

Decrease in MV of Investments	33,472.66	0.00
SMSF Non-Deductible Expenses	737.55	126.75
Pension Payments	10,860.00	39,556.15
Franking Credits	9,712.01	4,015.61
Rounding	0.02	0.13
Income Tax on Taxable Income or Loss	9,714.00	5,060.85

Less credits:

Franking Credits	64,746.76	26,770.72
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Current Tax or Refund

(55,032.76)

(21,709.87)

Sawyer Pension Fund

Members Statement

Kim Sawyer
 92 Coles Street
 Williamstown, Victoria, 3016, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	68	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	790,592.16
Date Joined Fund:	01/07/2018	Total Death Benefit:	790,592.16
Service Period Start Date:	01/02/1986		
Date Left Fund:			
Member Code:	SAWKIM00001A		
Account Start Date:	01/07/2019		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

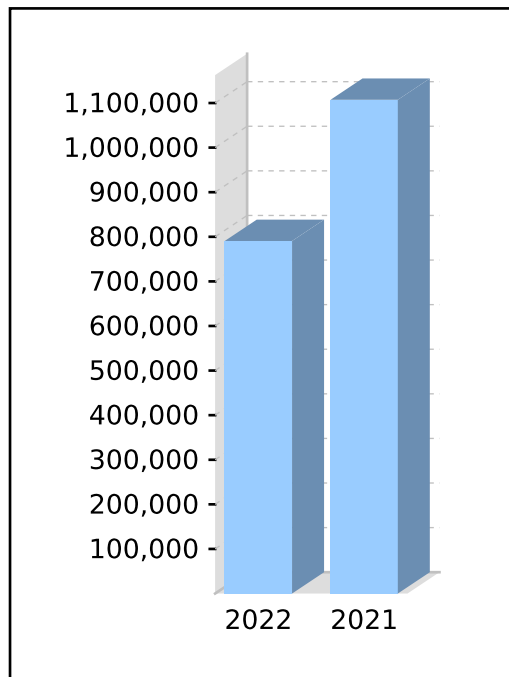
Total Benefits 790,592.16

Preservation Components

Preserved
 Unrestricted Non Preserved 790,592.16
 Restricted Non Preserved

Tax Components

Tax Free 394,339.11
 Taxable 396,253.05
 Investment Earnings Rate 3.12%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	1,107,241.29	1,042,199.52
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	35,082.17	79,829.20
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	4,358.17	2,244.76
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	14,792.70	12,542.67
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	332,580.43	
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	790,592.16	1,107,241.29

Sawyer Pension Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Kim R Sawyer

Kim Sawyer
Trustee

Kessada Sawyer

Kessada Sawyer
Trustee

Clarisse Sawyer

Clarisse Sawyer
Trustee

Sawyer Pension Fund

Members Statement

Kim Sawyer
 92 Coles Street
 Williamstown, Victoria, 3016, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	68	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	1,578,191.94
Date Joined Fund:	01/07/2018	Total Death Benefit:	1,578,191.94
Service Period Start Date:	01/02/1986		
Date Left Fund:			
Member Code:	SAWKIM00002P		
Account Start Date:	01/07/2018		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

Your Balance

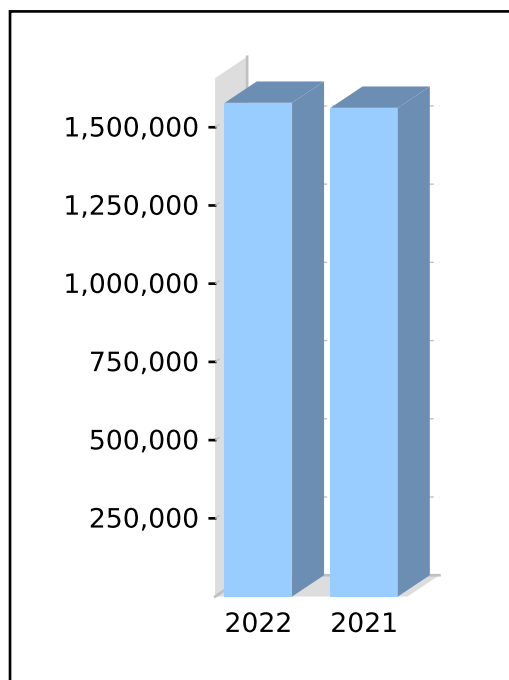
Total Benefits 1,578,191.94

Preservation Components

Preserved
 Unrestricted Non Preserved 1,578,191.94
 Restricted Non Preserved

Tax Components

Tax Free (63.92%) 1,008,712.54
 Taxable 569,479.40
 Investment Earnings Rate 3.56%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	1,562,133.47	1,579,382.74
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	55,108.47	121,458.40
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	39,050.00	138,707.67
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	1,578,191.94	1,562,133.47

Sawyer Pension Fund

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Kim R Sawyer

Kim Sawyer
Trustee

Kessada Sawyer

Kessada Sawyer
Trustee

Clarisse Sawyer

Clarisse Sawyer
Trustee

Sawyer Pension Fund

Members Statement

Kessada Sawyer
 92 Coles Street
 Williamstown, Victoria, 3016, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	64	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	908,473.28
Date Joined Fund:	30/06/2019	Total Death Benefit:	908,473.28
Service Period Start Date:	01/02/1986		
Date Left Fund:			
Member Code:	SAWKES00001A		
Account Start Date:	01/07/2019		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

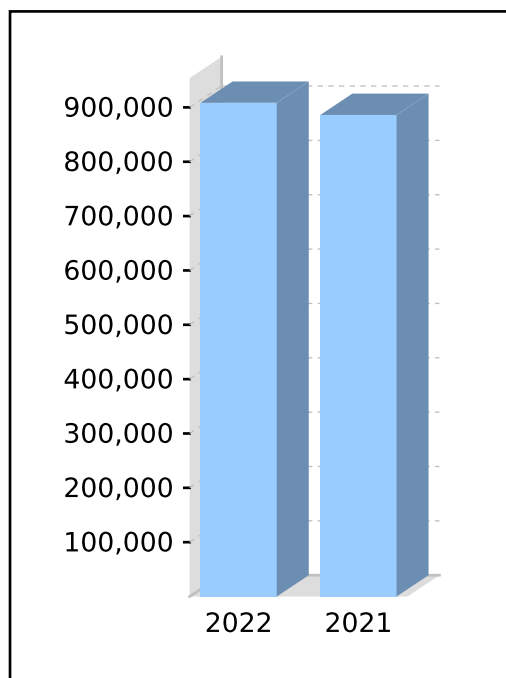
Total Benefits 908,473.28

Preservation Components

Preserved 128,556.12
 Unrestricted Non Preserved 779,917.16
 Restricted Non Preserved

Tax Components

Tax Free 255,172.19
 Taxable 653,301.09
 Investment Earnings Rate 2.96%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	886,050.55	828,522.56
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	31,575.76	63,441.49
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	5,350.21	2,815.74
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	3,802.82	3,097.76
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	908,473.28	886,050.55

Sawyer Pension Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Kim R Sawyer

Kim Sawyer
Trustee

Kessada Sawyer

Kessada Sawyer
Trustee

Clarisse Sawyer

Clarisse Sawyer
Trustee

Sawyer Pension Fund

Members Statement

Kessada Sawyer
 92 Coles Street
 Williamstown, Victoria, 3016, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	64	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	1,693,160.02
Date Joined Fund:	30/06/2019	Total Death Benefit:	1,693,160.02
Service Period Start Date:	01/02/1986		
Date Left Fund:			
Member Code:	SAWKES00002P		
Account Start Date:	30/06/2019		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

Your Balance

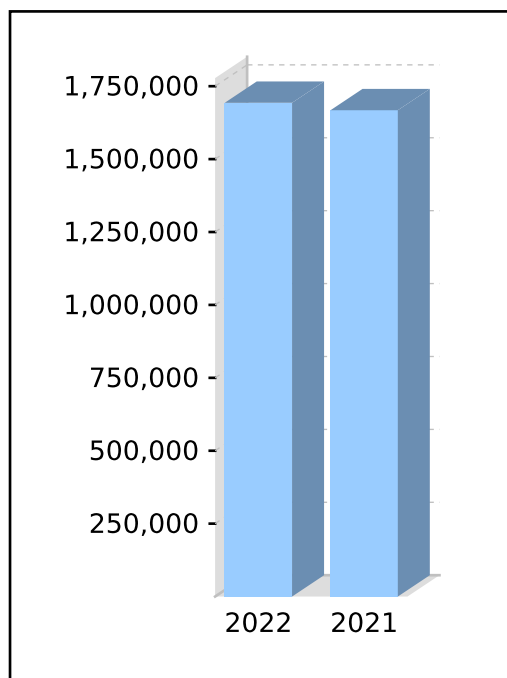
Total Benefits 1,693,160.02

Preservation Components

Preserved
 Unrestricted Non Preserved 1,693,160.02
 Restricted Non Preserved

Tax Components

Tax Free (32.72%) 553,967.49
 Taxable 1,139,192.53
 Investment Earnings Rate 3.56%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	1,667,569.80	1,664,684.85
Increases to Member account during the period		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	58,940.22	127,884.95
Internal Transfer In		
Decreases to Member account during the period		
Pensions Paid	33,350.00	125,000.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	1,693,160.02	1,667,569.80

Sawyer Pension Fund

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Kim R Sawyer

Kim Sawyer
Trustee

Kessada Sawyer

Kessada Sawyer
Trustee

Clarisse Sawyer

Clarisse Sawyer
Trustee

Sawyer Pension Fund

Members Statement

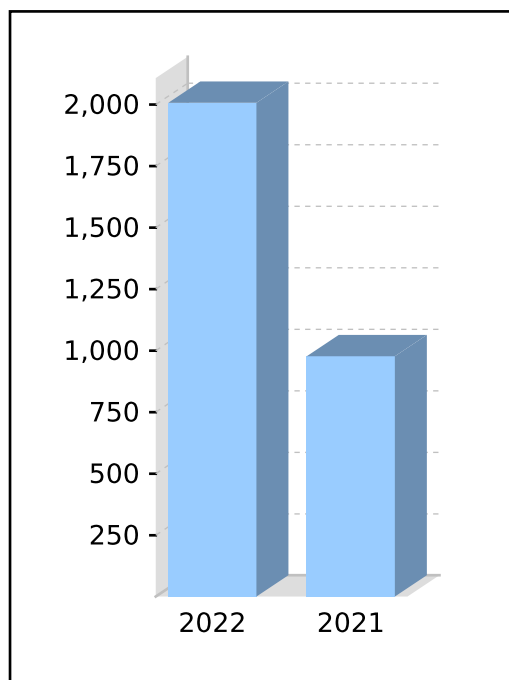
Clarisse Sawyer
 92 Cole Street
 Williamstown, Victoria, 3016, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	20	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	2,007.21
Date Joined Fund:	07/04/2021	Total Death Benefit:	2,007.21
Service Period Start Date:	07/04/2021		
Date Left Fund:			
Member Code:	SAWCLA00002A		
Account Start Date:	07/04/2021		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	2,007.21
<u>Preservation Components</u>	
Preserved	2,007.21
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	2,000.00
Taxable	7.21
Investment Earnings Rate	2.97%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	977.31	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	1,000.00	1,000.00
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	36.15	(22.62)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	6.25	0.07
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	2,007.21	977.31

Sawyer Pension Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Kim R Sawyer

Kim Sawyer
Trustee

Kessada Sawyer

Kessada Sawyer
Trustee

Clarisse Sawyer

Clarisse Sawyer
Trustee

Sawyer Pension Fund

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
AMP SuperEdge Saver 0991		1,127,910.630000	1,127,910.63	1,127,910.63	1,127,910.63			22.94 %	
CBA Accelerator Cash Account 51365		1,220.000000	1,220.00	1,220.00	1,220.00			0.02 %	
Citibank Overnight Multicurrency Account (CHF)		525,352.760000	525,352.76	525,352.76	525,352.76			10.68 %	
HSBC Everyday Global 1090 (USD)		105,461.140000	105,461.14	105,461.14	105,461.14			2.14 %	
HSBC Term Deposit 561661154 (USD)		291,431.140000	291,431.14	291,431.14	291,431.14			5.93 %	
HSBC Term Deposit 561661155 (USD)		728,799.850000	728,799.85	728,799.85	728,799.85			14.82 %	
HSBC Term Deposit 561661156 (USD)		728,799.850000	728,799.85	728,799.85	728,799.85			14.82 %	
			3,508,975.37		3,508,975.37			71.35 %	
Shares in Listed Company (Australian)									
ANZ.AX	Australia And New Zealand Banking Group Limited	4,000.00	22.030000	88,120.00	25.83	103,321.27	(15,201.27)	(14.71) %	1.79 %
BHP.AX	BHP Group Limited	5,007.00	41.250000	206,538.75	36.24	181,430.09	25,108.66	13.84 %	4.20 %
FMG.AX	Fortescue Metals Group Ltd	27,000.00	17.530000	473,310.00	16.56	447,059.04	26,250.96	5.87 %	9.62 %
LML.AX	Lincoln Minerals Limited	1,069,000.00	0.008000	8,552.00	0.13	144,148.40	(135,596.40)	(94.07) %	0.17 %
NAB.AX	National Australia Bank Limited	6,000.00	27.390000	164,340.00	28.58	171,482.86	(7,142.86)	(4.17) %	3.34 %
TLS.AX	Telstra Corporation Limited.	100,000.00	3.850000	385,000.00	4.31	431,276.66	(46,276.66)	(10.73) %	7.83 %
WBC.AX	Westpac Banking Corporation	2,500.00	19.500000	48,750.00	21.85	54,613.10	(5,863.10)	(10.74) %	0.99 %
WDS.AX	Woodside Energy Group Ltd	904.00	31.840000	28,783.36	29.76	26,903.04	1,880.32	6.99 %	0.59 %
ZIP.AX	ZIP Co Limited..	12,000.00	0.440000	5,280.00	4.41	52,893.35	(47,613.35)	(90.02) %	0.11 %
			1,408,674.11		1,613,127.81	(204,453.70)	(12.67) %	28.65 %	
Shares in Unlisted Private Companies (Australian)									
SNLPRIVAT E.AX	Sundance Resources Limited	1,280,000.00	0.000001	1.28	0.20	259,992.35	(259,991.07)	(100.00) %	0.00 %
			1.28		259,992.35	(259,991.07)	(100.00) %	0.00 %	
			4,917,650.76		5,382,095.53	(464,444.77)	(8.63) %	100.00 %	

Sawyer Pension Fund

Realised Capital Gains Report

For The Period 01 July 2021 - 30 June 2022

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Derivatives (Options, Hybrids, Future Contracts)												
FMGMW7 - FORTESCUE METALS GROUP LTD 19-AUG-2021 C 25.00												
31/07/2021	19/08/2021	1.00	4,542.10	0.00	(4,542.10)	4,542.10	4,542.10	0.00	0.00	0.00	0.00	(4,542.10)
		1.00	4,542.10	0.00	(4,542.10)	4,542.10	4,542.10	0.00	0.00	0.00	0.00	(4,542.10)
		1.00	4,542.10	0.00	(4,542.10)	4,542.10	4,542.10	0.00	0.00	0.00	0.00	(4,542.10)
		1.00	4,542.10	0.00	(4,542.10)	4,542.10	4,542.10	0.00	0.00	0.00	0.00	(4,542.10)

15 November 2022

Tony William Boys
Po Box 3376
Rundle Mall, South Australia 5000

Dear Sir/Madam,

**Re: Sawyer Pension Fund
Trustee Representation Letter**

This representation letter is provided in connection with your audit of the financial report of the Sawyer Pension Fund (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30/06/2022, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The Trustees have determined that the Fund is not a reporting entity for the year ended 30/06/2022 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations are made to you during your audit.

1. Sole Purpose Test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company/an individual trustee.

3. Fund's Governing Rules, Trustees' Responsibilities and Fund Conduct

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee/director of the corporate trustee, receives any remuneration for any duties or services performed by the trustee/director in relation to the fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The Trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The Trustees are not subject to any contract or obligation which would prevent or hinder the Trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with the SISA, the SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103,104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary contravention report.

4. Investment Strategy

The investment strategy has been determined and reviewed with due regard to risk, including recoverability of investments, return, liquidity, diversity and the insurance needs of Fund members, and the assets of the Fund are in line with this strategy.

5. Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Report and the Notes attached thereto. These policies are consistent with the policies adopted last year.

6. Fund Books and Records

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the Trustees.

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the Trustees or others.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- Accounting records and financial reports are being kept for five (5) years,
- Minutes and records of trustees'/directors of the corporate trustee meetings/decisions are being kept for ten (10) years;
- Records of trustees'/directors of the corporate trustees' changes and trustees' consents are being kept for at least ten (10) years;
- Copies of all member or beneficiary reports are being kept for ten (10) years; and
- Trustee declarations in the approved form have been signed and are being kept for each Trustee appointed after 30 June 2007.

7. Fraud, error and non-compliance

There have been no:

- a) Frauds, error or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure that could have a material effect on the financial report.
- b) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- c) Violations or possible violations of laws or regulations whose effects should have been considered for disclosure in the financial report or as a basis for recording an expense.

8. Asset Form and Valuation

The assets of the Fund are being held in a form suitable for the benefit of the Members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at their net market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

We have assessed their recoverability and we are comfortable that the SMSF will be able, if needed, to realise these assets.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

9. Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

10. Significant Assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

11. Ownership and Pledging of Assets

The Fund has satisfactory title to all assets appearing in the Statement of Financial Position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/Trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the Trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

12. Payment of benefits

Benefits have been calculated and provided to members in accordance with the provisions of the Fund's governing rules and the relevant legislation.

The Trustee has revalued Member/s benefits to market value just prior to paying out a portion or all of a member's account balance.

13. Related Parties

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

[Delete this paragraph if not applicable]

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

If the Fund owns residential property the members of the Fund or associates or other related parties do not lease, or use the property for personal use.

14. Acquisitions from related parties

No assets have been acquired by the Fund from members or associates or other related parties of the Fund other than those assets specifically exempted by Section 66 of SISA.

15. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

16. Subsequent Events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the Financial Statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

17. Outstanding Legal Action

[Delete this paragraph if not applicable]

We confirm that you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report. There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring or is about to occur.

18. Going Concern

We confirm we have no knowledge of any event or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

19. Residency

The Trustees declare that the Fund was a resident Australian superannuation fund at all times during the year of income.

20. Investment Returns

Investment returns of the Fund have been allocated to members in a manner that is fair and reasonable.

21. Insurance

Where the Fund has taken out a life insurance policy on behalf of a member, the Trustee confirms that the Fund is the beneficial owner.

The Trustee also confirms that the Fund has not purchased a policy over the life of a member, where the purchase is a condition and consequence of a buy-sell agreement the member has entered into with another individual.

22. Limiting powers of Trustees

The Trustees have not entered into a contract or done anything else, that would prevent the Trustees from, or hinder the Trustees in, properly performing or exercising the Trustees' functions and powers.

23. Collectables and Personal Use Assets

If the Trustees own collectables and/or personal use assets these assets are not being used for personal use.

24. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.

25. Additional Matters

Include any additional matters relevant to the particular circumstances of the audit, for example:

- The work of an expert has been used; or
- Justification for a change in accounting policy

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours sincerely,
For and on behalf of the Trustee(s)

Kim R Sawyer

.....
Kim Sawyer

Trustee
15 November 2022

Kessada Sawyer

.....
Kessada Sawyer

Trustee
15 November 2022

Clarisse Sawyer

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Clarisse Sawyer

Trustee
15 November 2022

Minutes of a meeting of the Trustee(s)

held on 15 November 2022 at 92 Coles Street, Williamstown, Victoria 3016

PRESENT:	Kim Sawyer, Kessada Sawyer and Clarisse Sawyer
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
AUDITORS:	<p>It was resolved that</p> <p>Tony William Boys</p> <p>of</p> <p>Po Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Trident Financial Group</p>

Minutes of a meeting of the Trustee(s)

held on 15 November 2022 at 92 Coles Street, Williamstown, Victoria 3016

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



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Kessada Sawyer

Chairperson

Sawyer Pension Fund

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	26,000.49
Less	
Other Non Taxable Income	182,055.52
Exempt current pension income	147,942.00
Realised Accounting Capital Gains	(4,542.10)
Non Taxable Contributions	1,000.00
	<hr/> 326,455.42
Add	
Decrease in MV of investments	223,151.07
SMSF non deductible expenses	4,917.00
Pension Payments	72,400.00
Franking Credits	64,746.76
	<hr/> 365,214.83
SMSF Annual Return Rounding	0.10
	<hr/> 64,760.00
Taxable Income or Loss	<hr/> 64,760.00
Income Tax on Taxable Income or Loss	9,714.00
Less	
Franking Credits	64,746.76
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CURRENT TAX OR REFUND	<hr/> (55,032.76)
Supervisory Levy	259.00
	<hr/>
AMOUNT DUE OR REFUNDABLE	<hr/> (54,773.76)

Sawyer Pension Fund Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

Kim R Sawyer

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Kim Sawyer

Trustee

Kessada Sawyer

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Kessada Sawyer

Trustee

Clarisse Sawyer

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Clarisse Sawyer

Trustee

15 November 2022

Sawyer Pension Fund Compilation Report

We have compiled the accompanying special purpose financial statements of the Sawyer Pension Fund which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Sawyer Pension Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Trident Financial Group

of

Level 1, 268 Canterbury Road, Surrey Hills, Victoria 3127

Signed:



Dated: 15/11/2022