

Client: **Hatcher & Hatcher Super Fund**

Client Code:

Period/ Year

end: **30 June 2019**

W/P:	G5
Initials	Date
Prep by:	
Rev by:	

Borrowing Costs

This calculator will amortise the borrowing costs for loans with a life of up to 60 months. Please observe the following requirements.

1. Ensure that the date on the Home page is correct.
2. Enter the date that the borrowings were incurred. Please note, this date MUST be within the assignment period.

SUMMARY

Years	Annual Write-Off of Prior Year Expenses	Annual Write-Off of Current Year Expenses	Total Annual Write-Off	Balance of Borrowing Costs Brought Forward From Previous Year
Opening Balance 1/7/2018				
2014		1,354.00	1,354.00	6,466.00
2015		1,564.00	1,564.00	4,902.00
2016		1,564.00	1,564.00	3,338.00
2017		1,605.36	1,605.36	4,879.64
2018		2,193.06	2,193.06	2,686.58
2019		839.06	839.06	1,847.52
2020		629.06	629.06	1,218.46
2021		629.06	629.06	589.40
2022		589.40	589.40	-
Total Expense	\$ -	\$ 9,119.48	\$ 9,119.48	

Loan 1

Leda Loan

Date expense incurred
Date of end of loan (or period of write off)

Period of loan - Months

Days

Days eligible year 1

Days eligible years 2 to 5

Days eligible final year

Bank fees	7,820.00
Legal	
Stamp Duty	
Other	
TOTAL	\$ 7,820.00

	Year	Expense \$	Balance \$
1	2014	1,354.00	6,466.00
2	2015	1,564.00	4,902.00
3	2016	1,564.00	3,338.00
4	2017	1,564.00	1,774.00
5	2018	1,564.00	210.00
6	2019	210.00	-
TOTAL		\$ 7,820.00	

Loan 2

Murlong Loan

Date expense incurred
Date of end of loan (or period of write off)

Period of loan - Months

Days

Days eligible year 1

Days eligible years 2 to 5

Days eligible final year

Bank fees	3,147.00
Legal	
Stamp Duty	
Other	
TOTAL	\$ 3,147.00

	Year	Expense \$	Balance \$
1	2017	41.36	3,105.64
2	2018	629.06	2,476.58
3	2019	629.06	1,847.52
4	2020	629.06	1,218.46
5	2021	629.06	589.40
6	2022	589.40	-
TOTAL		\$ 3,147.00	