

## To: Investors in Advice Revolution Pty Ltd ACN 623 443 443

Thankyou for choosing to invest in Advice Revolution Pty Ltd

Here are the details for calculating your early stage investor tax offset:

The early stage investor tax offset is equal to 20% of the total amount paid in return for the qualifying shares.

Sophisticated Investors and their affiliates are entitled to a maximum offset of \$200,000 in an income year. This includes any offsets that are carried forward from prior years' investments and offsets claimed on indirect investments.

If you don't meet the sophisticated investor test, the maximum early stage investor tax offset you can claim is \$10,000, because your total annual investment in all qualifying ESICs cannot exceed \$50,000.

Tax offsets directly reduce the amount of tax you have to pay, with each dollar of tax offset reducing your tax payable by the same amount. As the early stage investor tax offset is a non-refundable tax offset, it can reduce your amount of tax payable to zero, but it cannot result in a tax refund on its own. If you don't use all of your early stage investor tax offset in one year, you can carry forward the remaining amount for use in future income years (up to the maximum permissible amount above)

Under Section T8 of your return, please state under the description "Advice Revolution, the amount and the percentage"

For Example, see below.

T8 Early stage investor ⓘ	
Description	Amount
Current year tax offset	4,000
Advice Revolution \$20,000 @ 20%	4,000.00

We hope you find this useful, should you have any queries please do not hesitate to contact [info@nationalaccounts.com.au](mailto:info@nationalaccounts.com.au) or your current tax agent.