

## MINUTES OF A MEETING OF THE TRUSTEES

### JOHN & SUE McWHIRTER SUPERANNUATION FUND

Minutes of a meeting held at 99 Donovans Road, Warrnambool Vic 3280 on  
08 / 05 / 2007

**PRESENT:** John Harold McWhirter  
Suzanne Mary McWhirter

#### INVESTMENT STRATEGY

The trustees considered the requirements of legislation governing self managed superannuation funds and the obligation to have a written Investment Strategy.

In developing its strategy the trustees gave consideration to

- The risk involved with, and the potential return from, differing classes of investments having regard to the fund's investment objectives and probable contributions to the fund.
- The make-up of the fund's investments, the amount of diversity both initially and in the future, recognising the potential risk associated with inadequate diversification of investments.
- The fund's expected cash needs and the liquidity of the investments to be acquired.
- The fund's ability to meet any existing and future liabilities including the provision of benefits, both upon retirement or at an earlier date.

It was decided by the trustees that the fund's investment strategy should aim to produce high investment returns over the medium to long term. It was recognised this may result in a considerable level of volatility or risk.

It was decided the trustees would make investments in shares, property or fixed interest securities either directly or by the use of unit trusts with any balance of the fund being held in cash. It was agreed investments may be redeemed or sold as decided by the trustees and the monies arising placed in either new investments selected by the trustees or by addition to investments already held.

It was further decided the trustees would not engage in investments that would cause the fund to be in breach of the requirements of superannuation legislation and regulations

It was also decided the trustees would make amendments to their strategy prior to the acquisition of any investment that differs from those stated above.

There being no further business the meeting was declared closed.

Signed as a true record: \_\_\_\_\_

