

Azzura Super Fund

Create Entries Report

For the period 01 July 2022 to 30 June 2023

Create Entries Financial Year Summary 01 July 2022 - 30 June 2023

	Amount
Total Profit	
Income	123,085.26
Less Expense	26,752.23
Total Profit	96,333.03
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	96,333.03
Less Permanent Differences	61,608.25
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	3,464.17
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.61)
Taxable Income	31,260.00
Income Tax on Taxable Income or Loss	4,689.00
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	66,729.91
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	66,729.91
Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	4,689.00
Member Specific Income Tax	(3,920.87)
Total Income Tax Expense Allocation	768.13

Final Segment 1 from 01 July 2022 to 30 June 2023

Pool Name Unsegregated Pool

Total Profit	Amount
Income	123,085.26
Less Expense	26,752.23
Total Profit	96,333.03

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	96,333.03
Less Permanent Differences	61,608.25
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	3,464.17
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(0.61)
Taxable Income	31,260.00
Income Tax on Taxable Income or Loss	4,689.00

Member Weighted Balance Summary	Weighting%	Amount
Karen Purvis-Smith(PURKAR00001A)	25.18	112,884.65
Neil Bell(BELNEI00002A)	74.82	335,389.82

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	66,729.91
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	66,729.91

Allocation to Members	Weighting%	Amount
Karen Purvis-Smith(PURKAR00001A)	25.18	16,802.59
Neil Bell(BELNEI00002A)	74.82	49,927.32

Accumulation Weighted Balance Summary	Weighting%	Amount
Karen Purvis-Smith(PURKAR00001A)	25.18	112,884.65
Neil Bell(BELNEI00002A)	74.82	335,389.82

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	4,689.00
Member Specific Income Tax	(3,920.87)
Total Income Tax Expense Allocation	768.13

Allocation to Members	Weighting%	Amount
Karen Purvis-Smith(PURKAR00001A)	25.18	193.42

Allocation to Members	Weighting%	Amount
Neil Bell(BELNEI00002A)	74.82	574.71

Calculation of daily member weighted balances

Karen Purvis-Smith (PURKAR00001A)

Member Balance

01/07/2022	50010	Opening Balance	111,474.07	111,474.07
17/08/2022	52420	Contributions	328.82	286.48
17/08/2022	53800	Contributions Tax	(49.32)	(42.97)
29/08/2022	52420	Contributions	70.90	59.44
29/08/2022	53800	Contributions Tax	(10.64)	(8.92)
19/10/2022	52420	Contributions	547.52	382.51
19/10/2022	53800	Contributions Tax	(82.13)	(57.38)
15/11/2022	52420	Contributions	274.05	171.19
15/11/2022	53800	Contributions Tax	(41.11)	(25.68)
12/12/2022	52420	Contributions	402.88	221.86
12/12/2022	53800	Contributions Tax	(60.43)	(33.28)
19/12/2022	52420	Contributions	174.14	92.56
19/12/2022	53800	Contributions Tax	(26.12)	(13.88)
20/01/2023	52420	Contributions	465.90	206.78
20/01/2023	53800	Contributions Tax	(69.89)	(31.02)
17/02/2023	52420	Contributions	309.52	113.63
17/02/2023	53800	Contributions Tax	(46.43)	(17.05)
21/03/2023	52420	Contributions	264.10	73.80
21/03/2023	53800	Contributions Tax	(39.62)	(11.07)
19/04/2023	52420	Contributions	154.68	30.94
19/04/2023	53800	Contributions Tax	(23.20)	(4.64)
17/05/2023	52420	Contributions	138.42	17.07
17/05/2023	53800	Contributions Tax	(20.76)	(2.56)
19/06/2023	52420	Contributions	99.13	3.26
19/06/2023	53800	Contributions Tax	(14.87)	(0.49)
Total Amount (Weighted)				112,884.65

Neil Bell (BELNEI00002A)

Member Balance

01/07/2022	50010	Opening Balance	324,073.60	324,073.60
26/08/2022	52420	Contributions	2,324.06	1,967.49
26/08/2022	53800	Contributions Tax	(348.61)	(295.12)
06/09/2022	52850	Transfers In	3,464.17	2,828.28
26/09/2022	52420	Contributions	2,324.06	1,770.11
26/09/2022	53800	Contributions Tax	(348.61)	(265.52)
25/10/2022	52420	Contributions	2,492.54	1,700.39
25/10/2022	53800	Contributions Tax	(373.88)	(255.06)
28/11/2022	52420	Contributions	1,879.06	1,106.84
28/11/2022	53800	Contributions Tax	(281.86)	(166.03)
19/01/2023	52420	Contributions	1,911.04	853.42

Calculation of daily member weighted balances

19/01/2023	53800	Contributions Tax	(286.66)	(128.02)
24/01/2023	52420	Contributions	1,879.06	813.40
24/01/2023	53800	Contributions Tax	(281.86)	(122.01)
23/02/2023	52420	Contributions	1,913.72	671.11
23/02/2023	53800	Contributions Tax	(287.06)	(100.67)
23/03/2023	52420	Contributions	1,913.72	524.31
23/03/2023	53800	Contributions Tax	(287.06)	(78.65)
24/04/2023	52420	Contributions	1,913.72	356.53
24/04/2023	53800	Contributions Tax	(287.06)	(53.48)
26/05/2023	52420	Contributions	1,913.72	188.75
26/05/2023	53800	Contributions Tax	(287.06)	(28.31)
26/06/2023	52420	Contributions	2,444.19	33.48
26/06/2023	53800	Contributions Tax	(366.63)	(5.02)
Total Amount (Weighted)				335,389.82

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations**Segment 01 July 2022 to 30 June 2023**

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year **0.00**

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

Karen Purvis-Smith(PURKAR00001A) - 100.00 %	0.00
Neil Bell(BELNEI00002A) - 0.00 %	0.00

Total Foreign Tax Offset Allocated to Members 0.00

Calculation of Outstanding Limited Recourse Borrowing Arrangements