

12 May 2022

Kavich Family Investments Pty. Ltd. 10 Carnegie Circuit CHIFLEY NSW 2036,

Dear Mr Paul Kavich,

RE: Shop 2/172 Maroubra Road, Maroubra

We wish to confirm that we have inspected the above-mentioned property with a view of ascertaining an opinion of current selling price.

If the property was to be placed on the market for sale, we believe we could achieve a price in the vicinity of \$850,000 could be achieved.

If you require any further information please contact the under signed on 0411 50 60 07 or 9349 6922.

Yours faithfully RAINE & HORNE MAROUBRA

Paul Spanoudakis PRINCIPAL

N.B This is only a market estimate and should in no way be treated as a valuation.

R&H Maroubra Mailing Address: PO Box 329, Maroubra NSW 2035, 200 Maroubra Road, Maroubra NSW 2035, DX 4102 Maroubra T: 02 9349 6922 F: 02 9349 8310 Email: admin@rhmaroubra.com.au THIS BUSINESS IS INDEPENDILY OWNED AND OPERATED BY THE PROPIETOR JARPEN HOLDINGS PTY LTD ABN 12 003 264 097