

**Rotherwood SMSF**  
**A.B.N. 81 420 653 476**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

# Operating Statement

For the year ended 30 June 2020

	Note	2020 \$
<b>REVENUE</b>		
<b>Contribution Revenue</b>		
Employer Concessional Contributions		6,096
Self-Employed Concessional Contributions		14,584
		<u>20,680</u>
<b>Other Revenue</b>		
Cash at Bank	1	1
		<u>1</u>
<b>Total Revenue</b>		<u>20,681</u>
<b>EXPENSES</b>		
<b>General Expense</b>		
Fund Administration Expenses	2	1,584
Investment Expenses	3	(1)
		<u>1,583</u>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX</b>		<u>19,098</u>
<b>Tax Expense</b>		
Fund Tax Expenses	4	2,864
		<u>2,864</u>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS</b>		<u><u>16,234</u></u>

This Statement is to be read in conjunction with the notes to the Financial Statements

# Statement of Financial Position

As at 30 June 2020

	Note	\$	2020 \$
<b>INVESTMENTS</b>			
<b>OTHER ASSETS</b>			
Cash at Bank	5		19,098
			<b>19,098</b>
<b>TOTAL ASSETS</b>			<b>19,098</b>
<b>LIABILITIES</b>			
Provisions for Tax - Fund	6		2,864
Financial Position Rounding			1
			<b>2,865</b>
<b>TOTAL LIABILITIES</b>			<b>2,865</b>
<b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>			<b>16,233</b>
<b>REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS</b>			
Allocated to Members' Accounts	7		16,233
			<b>16,233</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

## Notes to the Financial Statements

For the year ended 30 June 2020

	<b>2020</b>
	<b>\$</b>
<b>Note 1: Cash at Bank</b>	
Cash at Bank - Main (Fund)	1
	<b>1</b>
<b>Note 2: Fund Administration Expenses</b>	
Accountancy Fees	1,584
	<b>1,584</b>
<b>Note 3: Investment Expenses</b>	
Investment Advisor Fee	(1)
	<b>(1)</b>
<b>Note 4: Fund Tax Expenses</b>	
Income Tax Expense	2,864
	<b>2,864</b>
<b>Note 5: Cash at Bank</b>	
Cash at Bank - Main (Fund)	19,098
	<b>19,098</b>
<b>Note 6: Provisions for Tax - Fund</b>	
Provision for Income Tax (Fund)	2,864
	<b>2,864</b>
<b>Note 7A: Movements in Members' Benefits</b>	
Add: Increase (Decrease) in Members' Benefits	16,233
<b>Liability for Members' Benefits End</b>	<b>16,233</b>
<b>Note 7B: Members' Other Details</b>	
Total Unallocated Benefits	-
Total Forfeited Benefits	-
Total Preserved Benefits	16,233
Total Vested Benefits	16,233

**Rotherwood SMSF**

# **Compilation Report**

For the year ended 30 June 2020

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We have compiled the accompanying special purpose financial statements of Rotherwood SMSF, which comprise the statement of financial position as at 30 June 2020, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## **The Responsibility of the Director of the Trustee Company**

The Director of the Trustee Company of Rotherwood SMSF is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the Director of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

## **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Director of the Trustee Company who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: TTO Chartered Accountants  
Address: 234 Sturt Street  
ADELAIDE SA 5000  
AUSTRALIA

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

## **Rotherwood SMSF**

### **Trustee Declaration**

For the year ended 30 June 2020

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The CORPORATE determined that the fund is not a reporting entity. The CORPORATE determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the CORPORATE:

- i. The financial statements, notes to the financial statements and member statements for the 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the CORPORATE by:

Date: \_\_/\_\_/\_\_\_\_

# Investment Summary

As at 30 June 2020

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Actual Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank - Main (Fund)	-	-	-	-	19,097.78	19,097.78	-	-	100.00
<b>Total Investments</b>					<b>19,097.78</b>	<b>19,097.78</b>	<b>-</b>		<b>100.00</b>

Actual Cost \$ stated in this report is not the cost base for Capital Gains Tax purposes. Refer to the Accrued Capital Gains report for the Capital Gains Tax cost base.  
 Gain / Loss \$ is equal to Market Value \$ less Actual Cost \$  
 Gain / Loss % is equal to Gain Loss \$ divided by Actual Cost \$, expressed as a percentage.

# Member Account Balances

For the year ended 30 June 2020

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
<b>Mcloughlin, James (45)</b>									
<b>Accumulation</b>									
Accum (00002)	-	-	14,584.00	-	2,187.60	-	-	(1,221.16)	11,175.24
	-	-	<b>14,584.00</b>	-	<b>2,187.60</b>	-	-	<b>(1,221.16)</b>	<b>11,175.24</b>
<b>Mcloughlin, Nicole (44)</b>									
<b>Accumulation</b>									
Accum (00001)	-	-	6,096.16	-	914.42	-	-	(123.60)	5,058.14
	-	-	<b>6,096.16</b>	-	<b>914.42</b>	-	-	<b>(123.60)</b>	<b>5,058.14</b>
<b>Reserve</b>	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	-	-	<b>20,680.16</b>	-	<b>3,102.02</b>	-	-	<b>(1,344.76)</b>	<b>16,233.38</b>

CALCULATED FUND EARNING RATE: (70.6734)%  
 APPLIED FUND EARNING RATE: (70.6734)%

# Member Statement

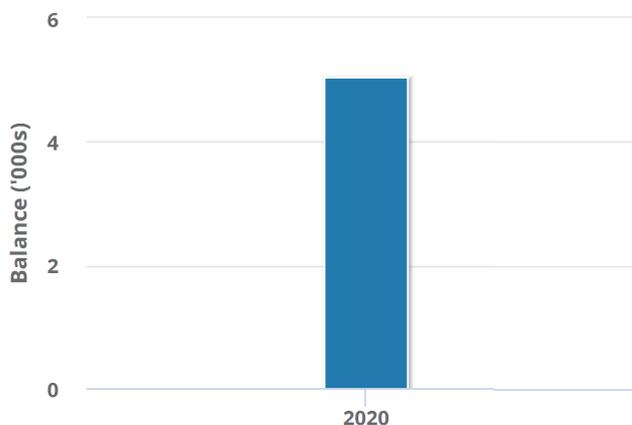
For the year ended 30 June 2020

## Member details

**Ms Nicole Mcloughlin**  
**18 Brougham Street**  
**MAGILL SA 5072**  
**AUSTRALIA**

Valid TFN Supplied: Yes  
 Date of Birth: 04/08/1975  
 Date Joined Fund: 25/02/2020  
 Date Employed:  
 Eligible Service Date: 25/02/2020

## Your recent balance history



**YOUR OPENING BALANCE**

**\$0.00**

**\$5,058.14**

**Balance Increase**

**YOUR CLOSING BALANCE**

**\$5,058.14**

**Your Net Fund Return**

**(70.6734)%**

## Your account at a glance

**Opening Balance as at 01/07/2019** **\$0.00**

### What has been added to your account

Employer Concessional Contributions **\$6,096.16**

### What has been deducted from your account

Contribution Tax **\$914.42**

**New Earnings** **(\$123.60)**

**Closing Balance at 30/06/2020** **\$5,058.14**

# Member Statement

For the year ended 30 June 2020

## Consolidated - Ms Nicole Mcloughlin

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$5,058.14

### YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Taxable Component	\$5,058.14

### YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$5,058.14
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

The return on your investment for the year	(70.67)%
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# Member Statement

For the year ended 30 June 2020

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## Accumulation Account - Ms Nicole Mcloughlin

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### ACCOUNT SUMMARY

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<b>Opening Balance as at 01/07/2019</b>	<b>\$0.00</b>
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#### What has been added to your account

Employer Concessional Contributions	\$6,096.16
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#### What has been deducted from your account

Contribution Tax	\$914.42
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<b>New Earnings</b>	<b>(\$123.60)</b>
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<b>Closing Balance at 30/06/2020</b>	<b>\$5,058.14</b>
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### ACCESS TO YOUR BENEFITS

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Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
--	--------

Restricted non-preserved (Generally available when you leave your employer)	\$0.00
---	--------

Preserved (Generally available once you retire, after reaching your preservation age)	\$5,058.14
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### YOUR TAX COMPONENTS

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Tax Free Component	\$0.00
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Taxable Component	\$5,058.14
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# Member Statement

For the year ended 30 June 2020

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## **YOUR BENEFICIARY(s) - Ms Nicole Mcloughlin**

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No beneficiaries have been recorded.

## **FUND CONTACT DETAILS**

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**Nicole Mcloughlin**  
(08) 8332 9923  
18 Brougham Street  
MAGILL SA 5072  
AUSTRALIA

## **ADMINISTRATOR CONTACT DETAILS**

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**Nicole Mcloughlin**  
18 Brougham Street  
MAGILL SA 5072  
AUSTRALIA

(08) 8332 9923

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# Member Statement

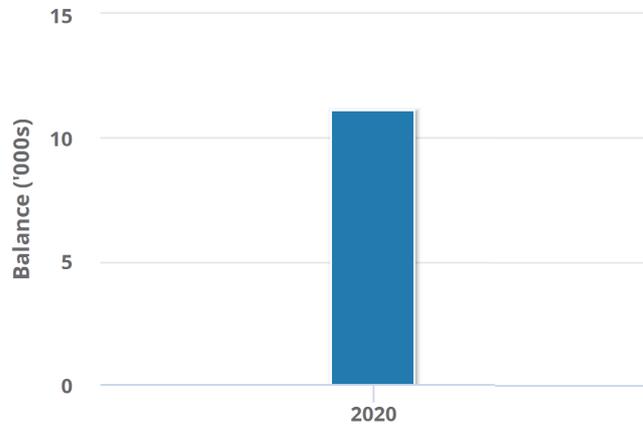
For the year ended 30 June 2020

## Member details

**Mr James Mcloughlin**  
**18 Brougham Street**  
**MAGILL SA 5072**  
**AUSTRALIA**

Valid TFN Supplied: Yes  
 Date of Birth: 29/03/1975  
 Date Joined Fund: 25/02/2020  
 Date Employed:  
 Eligible Service Date: 25/02/2020

## Your recent balance history



**YOUR OPENING BALANCE**

**\$0.00**

**\$11,175.24**

Balance Increase

**YOUR CLOSING BALANCE**

**\$11,175.24**

**Your Net Fund Return**

**(70.6734)%**

## Your account at a glance

**Opening Balance as at 01/07/2019**

**\$0.00**

### What has been added to your account

Self-Employed Concessional Contributions

\$14,584.00

### What has been deducted from your account

Contribution Tax

\$2,187.60

**New Earnings**

**(\$1,221.16)**

**Closing Balance at 30/06/2020**

**\$11,175.24**

# Member Statement

For the year ended 30 June 2020

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## Consolidated - Mr James Mcloughlin

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### ACCESS TO YOUR BENEFITS

---

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$11,175.24

### YOUR TAX COMPONENTS

---

Tax Free Component	\$0.00
Taxable Component	\$11,175.24

### YOUR INSURANCE COVER

---

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	<b>\$0.00</b>

### YOUR TOTAL SUPERANNUATION BALANCE

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Your total superannuation balance	\$11,175.24
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

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The return on your investment for the year	(70.67)%
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# Member Statement

For the year ended 30 June 2020

## Accumulation Account - Mr James Mcloughlin

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2019</b>	<b>\$0.00</b>
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#### What has been added to your account

Self-Employed Concessional Contributions	\$14,584.00
--	-------------

#### What has been deducted from your account

Contribution Tax	\$2,187.60
------------------	------------

<b>New Earnings</b>	<b>(\$1,221.16)</b>
---------------------	---------------------

<b>Closing Balance at 30/06/2020</b>	<b>\$11,175.24</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
--	--------

Restricted non-preserved (Generally available when you leave your employer)	\$0.00
---	--------

Preserved (Generally available once you retire, after reaching your preservation age)	\$11,175.24
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### YOUR TAX COMPONENTS

Tax Free Component	\$0.00
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Taxable Component	\$11,175.24
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# Member Statement

For the year ended 30 June 2020

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## **YOUR BENEFICIARY(s) - Mr James Mcloughlin**

---

No beneficiaries have been recorded.

## **FUND CONTACT DETAILS**

---

**Nicole Mcloughlin**  
(08) 8332 9923  
18 Brougham Street  
MAGILL SA 5072  
AUSTRALIA

## **ADMINISTRATOR CONTACT DETAILS**

---

**Nicole Mcloughlin**  
18 Brougham Street  
MAGILL SA 5072  
AUSTRALIA

(08) 8332 9923

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## INDIVIDUAL

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**Held at:** 18 Brougham Street  
MAGILL SA 5072

**Held on:**

**Present:**

**Minutes:** The Chair reported that the minutes of the previous meeting had been signed as a true record. INDIVIDUAL

**Financial Statements:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the INDIVIDUAL, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2020 and it was resolved that such statements be and are hereby adopted as tabled.

**Trustee Declaration:** It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

**Income Tax Return:** Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2020, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by TTO Chartered Accountants.

**Investment Strategy:** The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover

for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

**Allocation of Income:** It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

**Investment Acquisitions/Disposals:** It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2020.

**Auditors and Tax Agents:** It was resolved that Tony Boys will continue acting as auditor and TTO Chartered Accountants will continue as tax agent of the fund for the year ending 30th June 2021.

**INDIVIDUAL's Status:** INDIVIDUAL confirmed that they are qualified to act as INDIVIDUAL and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

**Signed as a true and correct record**

**Chairperson:**

**Date:**

## Notice of intent to claim a tax deduction for superannuation contributions

### Section A: Your details

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**1 Tax File Number** 209-032-561  
**2 Name** Mr James Mcloughlin  
**3 Date of Birth** 29/03/1975  
**4 Current postal address** 18 Brougham Street  
MAGILL SA 5072  
AUSTRALIA

**5 Daytime phone number** (08) 8332 9923

### Section B: Contribution Details

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**6 Fund Name** Rotherwood SMSF

**7 Fund Australian Business Number (ABN)** 81 420 653 476  
**8 Member account number** 00002

**9 Personal contribution details**

Financial year ended	30/06/2020
My total personal contributions to this fund for the financial year	\$14,584.00
Amount of these contributions I will be claiming as a tax deduction	\$14,584.00

### Section C: Declaration

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#### Intention to claim a tax deduction

I am lodging this notice before both of the following dates:

- the day I lodged my income tax return for the year stated in section B, and
- the end of the income year after the year stated in section B.

At the time of completing this notice:

- I intend to claim the personal contributions stated in section B as a tax deduction.
- I am a member of the fund or RSA stated in section B
- The fund or RSA provider stated in section B still holds these contributions
- This trustee or RSA providers has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included these contributions in an earlier notice.

The information given on this notice is correct and complete.

**Name** Mr James Mcloughlin

**Signature**

**Date**

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30/06/2020

Mr James Mcloughlin  
18 Brougham Street  
MAGILL SA 5072  
AUSTRALIA

Dear Mr Mcloughlin

**Superannuation Contributions  
Rotherwood SMSF**

We hereby acknowledge receipt of your Notice pursuant to Section 290-170 of the Income Tax Assessment Act.

We confirm the following information:

<b>Amount of contributions made for the year ended 30/06/2020</b>	\$14,584.00
<b>Amount of contributions to be claimed as an income tax deduction.</b>	\$14,584.00

If you believe the amounts stated above are incorrect or are not in accordance with your original Notice, please contact the Trustees immediately.

Yours sincerely,

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### Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➔ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

### To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	#		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place  in ALL applicable boxes.

➤ Postal address for annual returns:

**Australian Taxation Office**  
GPO Box 9845  
[insert the name and postcode of your capital city]

For example;

**Australian Taxation Office**  
GPO Box 9845  
SYDNEY NSW 2001

## Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town	State/territory	Postcode
<input type="text" value="MAGILL"/>	<input type="text" value="SA"/>	<input type="text" value="5072"/>

5 Annual return status

Is this an amendment to the SMSF's 2020 return?      **A** No       Yes

Is this the first required return for a newly registered SMSF?      **B** No       Yes





## 6 SMSF auditor

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other

Family name

**Boys**

First given name

**Tony**

Other given names

SMSF Auditor Number

**100014140**

Auditor's phone number

**0410712708**

Postal address

**PO BOX 3376**

Suburb/town

**RUNDLE MALL**

State/territory

**SA**

Postcode

**5000**

Date audit was completed **A**  /  /

Was Part A of the audit report qualified? **B** No  Yes

Was Part B of the audit report qualified? **C** No  Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No  Yes

## 7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

### A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number  Fund account number

Fund account name

I would like my tax refunds made to this account.  Go to C.

### B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number  Account number

Account name

### C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

**SuperMate**



Fund's tax file number (TFN) **On File**

**8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B** **A** Code  
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

No  Yes  If yes, provide the date on which the fund was wound up  /  /  Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$  0.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover? **M** No  Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$   Net foreign income **D** \$

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

**Calculation of assessable contributions**  
Assessable employer contributions  
**R1** \$

plus Assessable personal contributions  
**R2** \$

plus **\*\*No-TFN-quoted contributions**  
**R3** \$    
*(an amount must be included even if it is zero)*

less Transfer of liability to life insurance company or PST  
**R6** \$

Gross distribution from partnerships **I** \$

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$

**Assessable contributions**  
*(R1 plus R2 plus R3 less R6)*  
**R** \$

**Calculation of non-arm's length income**  
\*Net non-arm's length private company dividends  
**U1** \$

plus \*Net non-arm's length trust distributions  
**U2** \$

plus \*Net other non-arm's length income  
**U3** \$

\*Other income **S** \$

\*Assessable income due to changed tax status of fund  
**T** \$

**Net non-arm's length income**  
*(subject to 45% tax rate U1 plus U2 plus U3)*  
**U** \$

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME**  
*(Sum of labels A to U)*  
**W** \$

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME**  
*(W less Y)*  
**V** \$

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1	\$ 0	A2	\$ 0
Interest expenses overseas	B1	\$ 0	B2	\$ 0
Capital works expenditure	D1	\$ 0	D2	\$ 0
Decline in value of depreciating assets	E1	\$ 0	E2	\$ 0
Insurance premiums – members	F1	\$ 0	F2	\$ 0
SMSF auditor fee	H1	\$ 0	H2	\$ 0
Investment expenses	I1	\$ -1	I2	\$ 0
Management and administration expenses	J1	\$ 1,584	J2	\$ 0
Forestry managed investment scheme expense	U1	\$ 0	U2	\$ 0
Other amounts	L1	\$ 1	L2	\$ 0
	Code		Code	
	<input type="checkbox"/>		<input type="checkbox"/>	
Tax losses deducted	M1	\$ 0		

**TOTAL DEDUCTIONS**  
**N** \$ **1,584**  
 (Total A1 to M1)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y** \$ **0**  
 (Total A2 to L2)

**#TAXABLE INCOME OR LOSS**  
**O** \$ **19,096**  Loss  
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**  
**Z** \$ **1,584**  
 (N plus Y)

#This is a mandatory label.



## Section D: Income tax calculation statement

### #Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income	<b>A</b>	\$	<input type="text" value="19,096"/>	<del>0.00</del>
			<i>(an amount must be included even if it is zero)</i>	
#Tax on taxable income	<b>T1</b>	\$	<input type="text" value="2,864.40"/>	
			<i>(an amount must be included even if it is zero)</i>	
#Tax on no-TFN-quoted contributions	<b>J</b>	\$	<input type="text" value="0.00"/>	
			<i>(an amount must be included even if it is zero)</i>	

Gross tax **B** \$   
*(T1 plus J)*

Foreign income tax offset	<b>C1</b>	\$	<input type="text" value="0.00"/>	
Rebates and tax offsets	<b>C2</b>	\$	<input type="text" value="0.00"/>	
Non-refundable non-carry forward tax offsets	<b>C</b>	\$	<input type="text" value="0.00"/>	
			<i>(C1 plus C2)</i>	

SUBTOTAL 1  
**T2** \$   
*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset	<b>D1</b>	\$	<input type="text" value="0.00"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D2</b>	\$	<input type="text" value="0.00"/>	
Early stage investor tax offset	<b>D3</b>	\$	<input type="text" value="0.00"/>	
Early stage investor tax offset carried forward from previous year	<b>D4</b>	\$	<input type="text" value="0.00"/>	
Non-refundable carry forward tax offsets	<b>D</b>	\$	<input type="text" value="0.00"/>	
			<i>(D1 plus D2 plus D3 plus D4)</i>	
SUBTOTAL 2	<b>T3</b>	\$	<input type="text" value="2,864.40"/>	
			<i>(T2 less D – cannot be less than zero)</i>	

Complying fund's franking credits tax offset	<b>E1</b>	\$	<input type="text" value="0.00"/>	
No-TFN tax offset	<b>E2</b>	\$	<input type="text" value="0.00"/>	
National rental affordability scheme tax offset	<b>E3</b>	\$	<input type="text" value="0.00"/>	
Exploration credit tax offset	<b>E4</b>	\$	<input type="text" value="0.00"/>	
Refundable tax offsets	<b>E</b>	\$	<input type="text" value="0.00"/>	
			<i>(E1 plus E2 plus E3 plus E4)</i>	

#TAX PAYABLE **T5** \$   
*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge  
**G** \$



Credit for interest on early payments – amount of interest	
<b>H1 \$</b>	<b>0.00</b>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
<b>H2 \$</b>	<b>0.00</b>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
<b>H3 \$</b>	<b>0.00</b>
Credit for TFN amounts withheld from payments from closely held trusts	
<b>H5 \$</b>	<b>0.00</b>
Credit for interest on no-TFN tax offset	
<b>H6 \$</b>	<b>0.00</b>
Credit for foreign resident capital gains withholding amounts	
<b>H8 \$</b>	<b>0.00</b>
<b>Eligible credits</b>	
<b>H \$</b>	<b>0.00</b>
<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>	

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b>	<b>0.00</b>
<i>(unused amount from label E – an amount must be included even if it is zero)</i>		

**PAYG instalments raised**

**K \$** **0.00**

**Supervisory levy**

**L \$** **259.00**

**Supervisory levy adjustment for wound up funds**

**M \$** **0.00**

**Supervisory levy adjustment for new funds**

**N \$** **259.00**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b>	<b>3,382.40</b>
<i>(T5 plus G less H less I less K plus L less M plus N)</i>		

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2020*.

Tax losses carried forward to later income years	<b>U \$</b>	<b>0</b> <del>⊗</del>
Net capital losses carried forward to later income years	<b>V \$</b>	<b>0</b> <del>⊗</del>



# Section F: Member information

## MEMBER 1

Title: Mr  Mrs  Miss  Ms  Other

Family name

**Mcloughlin**

First given name

**Nicole**

Other given names

Member's TFN

See the Privacy note in the Declaration.

**On File**

Date of birth  /  /

## Contributions

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date

**H1**  /  /

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

## Other transactions

Allocated earnings or losses

**O** \$

Loss

Inward rollovers and transfers

**P** \$

Outward rollovers and transfers

**Q** \$

Lump Sum payments

**R1** \$

Income stream payments

**R2** \$

Code

Code

Accumulation phase account balance  
**S1** \$

Retirement phase account balance – Non CDBIS  
**S2** \$

Retirement phase account balance – CDBIS  
**S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**MEMBER 2**

Title: Mr  Mrs  Miss  Ms  Other

Family name **Mcloughlin**

First given name **James** Other given names

Member's TFN **On File** Date of birth **29** / **3** / **1975**

**Contributions** OPENING ACCOUNT BALANCE \$ **0.00**

**!** Refer to instructions for completing these labels.

Employer contributions **A** \$ **0.00**

ABN of principal employer **A1**

Personal contributions **B** \$ **14,584.00**

CGT small business retirement exemption **C** \$ **0.00**

CGT small business 15-year exemption amount **D** \$ **0.00**

Personal injury election **E** \$ **0.00**

Spouse and child contributions **F** \$ **0.00**

Other third party contributions **G** \$ **0.00**

Proceeds from primary residence disposal **H** \$ **0.00**

Receipt date **H1** / /

Assessable foreign superannuation fund amount **I** \$ **0.00**

Non-assessable foreign superannuation fund amount **J** \$ **0.00**

Transfer from reserve: assessable amount **K** \$ **0.00**

Transfer from reserve: non-assessable amount **L** \$ **0.00**

Contributions from non-complying funds and previously non-complying funds **T** \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M** \$ **0.00**

**TOTAL CONTRIBUTIONS N** \$ **14,584.00**  
(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings or losses **O** \$ **3,408.76**

Inward rollovers and transfers **P** \$ **0.00**

Outward rollovers and transfers **Q** \$ **0.00**

Lump Sum payments **R1** \$ **0.00**

Income stream payments **R2** \$ **0.00**

Accumulation phase account balance **S1** \$ **11,175.24**

Retirement phase account balance - Non CDBIS **S2** \$ **0.00**

Retirement phase account balance - CDBIS **S3** \$ **0.00**

**0** TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ **11,175.24**  
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**



Loss **L**

Code

Code

**MEMBER 3**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name  Other given names

Member's TFN  Date of birth  /  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

Receipt date  
**H1**  /  /

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$   
(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance  
**S1** \$   
Retirement phase account balance - Non CDBIS  
**S2** \$   
Retirement phase account balance - CDBIS  
**S3** \$

TRIS Count

Allocated earnings or losses **O** \$   
Inward rollovers and transfers **P** \$   
Outward rollovers and transfers **Q** \$   
Lump Sum payments **R1** \$   
Income stream payments **R2** \$

Loss

Code

Code

**CLOSING ACCOUNT BALANCE S** \$   
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**MEMBER 4**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name  Other given names

Member's TFN  Date of birth  /  /

**Contributions** OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

Receipt date  /  /   
**H1**

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$   
(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance  
**S1** \$

Retirement phase account balance – Non CDBIS  
**S2** \$

Retirement phase account balance – CDBIS  
**S3** \$

Allocated earnings or losses **O** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Loss

Code

Code

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$   
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

# Section G: Supplementary member information

## MEMBER 5

Title: Mr  Mrs  Miss  Ms  Other

Account status  Code

Family name

First given name  Other given names

Member's TFN  See the Privacy note in the Declaration.  
 Date of birth Day  / Month  / Year   
 If deceased, date of death Day  / Month  / Year

### Contributions

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date

**H1** Day  / Month  / Year

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

### Other transactions

Allocated earnings or losses

**O** \$

Loss

Inward rollovers and transfers

**P** \$

Outward rollovers and transfers

**Q** \$

Lump Sum payments

**R1** \$

Code

Income stream payments

**R2** \$

Code

Accumulation phase account balance **S1** \$

Retirement phase account balance - Non CDBIS **S2** \$

Retirement phase account balance - CDBIS **S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**MEMBER 6**

Title: Mr  Mrs  Miss  Ms  Other

Account status  Code

Family name

First given name  Other given names

**Member's TFN**  
See the Privacy note in the Declaration.

**Date of birth**  
Day / Month / Year  
 /  /

**If deceased, date of death**  
Day / Month / Year  
 /  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

Receipt date  
**H1** Day / Month / Year  
 /  /

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$   
(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance  
**S1** \$

Retirement phase account balance – Non CDBIS  
**S2** \$

Retirement phase account balance – CDBIS  
**S3** \$

TRIS Count

Allocated earnings or losses  
**O** \$

Inward rollovers and transfers  
**P** \$

Outward rollovers and transfers  
**Q** \$

Lump Sum payments  
**R1** \$

Income stream payments  
**R2** \$

Loss

Code

Code

**CLOSING ACCOUNT BALANCE S** \$   
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**MEMBER 7**

Title: Mr  Mrs  Miss  Ms  Other

Account status  Code

Family name

First given name  Other given names

Member's TFN  See the Privacy note in the Declaration.  
 Date of birth Day  / Month  / Year   
 If deceased, date of death Day  / Month  / Year

**Contributions** OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

Receipt date Day  / Month  / Year   
**H1**

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$   
 (Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance  
**S1** \$   
 Retirement phase account balance – Non CDBIS  
**S2** \$   
 Retirement phase account balance – CDBIS  
**S3** \$

TRIS Count

Allocated earnings or losses **O** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Loss

Code

Code

**CLOSING ACCOUNT BALANCE S** \$   
 (**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**MEMBER 8**

Title: Mr  Mrs  Miss  Ms  Other

Account status  Code

Family name

First given name  Other given names

Member's TFN  See the Privacy note in the Declaration.  
 Date of birth Day  / Month  / Year   
 If deceased, date of death Day  / Month  / Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

Receipt date Day  / Month  / Year   
**H1**

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$   
 (Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance  
**S1** \$   
 Retirement phase account balance – Non CDBIS  
**S2** \$   
 Retirement phase account balance – CDBIS  
**S3** \$

TRIS Count

Allocated earnings or losses **O** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Loss

Code

Code

**CLOSING ACCOUNT BALANCE S** \$   
 (**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

## Section H: Assets and liabilities

### 15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -∞

Unlisted trusts **B** \$ -∞

Insurance policy **C** \$ -∞

Other managed investments **D** \$ -∞

15b Australian direct investments

Cash and term deposits **E** \$ -∞

Limited recourse borrowing arrangements **J** \$ -∞

Australian residential real property **J1** \$ -∞

Australian non-residential real property **J2** \$ -∞

Overseas real property **J3** \$ -∞

Australian shares **J4** \$ -∞

Overseas shares **J5** \$ -∞

Other **J6** \$ -∞

Property count **J7**

Debt securities **F** \$ -∞

Loans **G** \$ -∞

Listed shares **H** \$ -∞

Unlisted shares **I** \$ -∞

Limited recourse borrowing arrangements **J** \$ -∞

Non-residential real property **K** \$ -∞

Residential real property **L** \$ -∞

Collectables and personal use assets **M** \$ -∞

Other assets **O** \$ -∞

15c Other investments

Crypto-Currency **N** \$ -∞

15d Overseas direct investments

Overseas shares **P** \$ -∞

Overseas non-residential real property **Q** \$ -∞

Overseas residential real property **R** \$ -∞

Overseas managed investments **S** \$ -∞

Other overseas assets **T** \$ -∞

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U** \$ -∞  
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No  Yes  \$ -∞

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> \$	<input type="text" value="0"/>	<del>∞</del>
Permissible temporary borrowings	<b>V2</b> \$	<input type="text" value="0"/>	<del>∞</del>
Other borrowings	<b>V3</b> \$	<input type="text" value="0"/>	<del>∞</del>
Borrowings			<b>V</b> \$ <input type="text" value="0"/> <del>∞</del>
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)			<b>W</b> \$ <input type="text" value="16,233"/> <del>∞</del>
Reserve accounts			<b>X</b> \$ <input type="text" value="0"/> <del>∞</del>
Other liabilities			<b>Y</b> \$ <input type="text" value="2,865"/> <del>∞</del>
<b>TOTAL LIABILITIES</b>			<b>Z</b> \$ <input type="text" value="19,098"/> <del>∞</del>

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$  ~~∞~~

Total TOFA losses **I** \$  ~~∞~~

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019–20 income year, write **2020**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

## Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  /  /

### Preferred trustee or director contact details:

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

**!** The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2020* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  /  /

### Tax agent's contact details

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Tax agent's practice

### TTO Chartered Accountants

Tax agent's phone number

Reference number

Tax agent number

# Trial Balance

As at 30 June 2020

Account Number	Account Description	Units	2020	
			Debit \$	Credit \$
<b>290</b>	<b>Cash at Bank</b>			
290 0001	Cash at Bank - Main (Fund)		19,097.78	
<b>450</b>	<b>Provisions for Tax - Fund</b>			
450 0009	Provision for Income Tax (Fund)			2,864.40
<b>690</b>	<b>Cash at Bank</b>			
690 0001	Cash at Bank - Main (Fund)			0.67
<b>702</b>	<b>Employer Concessional Contributions</b>			
702 00001	Mcloughlin, Nicole			6,096.16
<b>704</b>	<b>Self-Employed Concessional Contributions</b>			
704 00002	Mcloughlin, James			14,584.00
<b>801</b>	<b>Fund Administration Expenses</b>			
801 0001	Accountancy Fees		1,584.00	
<b>802</b>	<b>Investment Expenses</b>			
802 0008	Investment Advisor Fee		(0.95)	
<b>860</b>	<b>Fund Tax Expenses</b>			
860 0004	Income Tax Expense		2,864.40	
			<b>23,545.23</b>	<b>23,545.23</b>

## General Ledger

As at 30 June 2020

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
<b>000</b>	<b>Master Clearing Account</b>			-	-
<b>199</b>	<b>Current Period Surplus</b>			-	<b>16,233.38</b>
<b>290</b>	<b>Cash at Bank</b>			-	<b>19,097.78</b>
290 0001	Cash at Bank - Main (Fund)			-	19,097.78
	18/05/2020		10,000.00		Advanced Neuro R 0James Super
	29/05/2020		0.16		Macquarie Cma Interest Paid
	2/06/2020		0.95		Rebate Of Adviser Commission
	15/06/2020		3,048.08		SuperChoice P/L PC090620-147476081
	26/06/2020		3,000.00		Advanced Neuro R Nicole Super
	26/06/2020		3,048.08		SuperChoice P/L PC220620-103821498
	30/06/2020		0.51		Macquarie Cma Interest Paid
<b>450</b>	<b>Provisions for Tax - Fund</b>			-	<b>2,864.40</b>
450 0009	Provision for Income Tax (Fund)			-	2,864.40
	30/06/2020		2,864.40		Current year tax expense
<b>690</b>	<b>Cash at Bank</b>			-	<b>0.67</b>
690 0001	Cash at Bank - Main (Fund)			-	0.67
	29/05/2020		0.16		Macquarie Cma Interest Paid
	30/06/2020		0.51		Macquarie Cma Interest Paid
<b>702</b>	<b>Employer Concessional Contributions</b>			-	<b>6,096.16</b>
00001	Mcloughlin, Nicole			-	6,096.16
	15/06/2020		3,048.08		Contribution Employer Concessional Contributions
	26/06/2020		3,048.08		Contribution Employer Concessional Contributions
<b>704</b>	<b>Self-Employed Concessional Contributions</b>			-	<b>14,584.00</b>
00002	Mcloughlin, James			-	14,584.00
	11/03/2020		990.00		Contribution Member Non-Concessional Contributions
	11/03/2020		594.00		Contribution Member Non-Concessional Contributions
	18/05/2020		10,000.00		Contribution Self-Employed Concessional Contributions
	26/06/2020		3,000.00		Contribution Self-Employed Concessional Contributions
<b>801</b>	<b>Fund Administration Expenses</b>			-	<b>1,584.00</b>
801 0001	Accountancy Fees			-	1,584.00
	1/03/2020		594.00		Formation Fees
	2/03/2020		990.00		Bare Trustee Fee
<b>802</b>	<b>Investment Expenses</b>			-	<b>(0.95)</b>
802 0008	Investment Advisor Fee			-	(0.95)
	2/06/2020		(0.95)		Rebate Of Adviser Commission
<b>860</b>	<b>Fund Tax Expenses</b>			-	<b>2,864.40</b>
860 0004	Income Tax Expense			-	2,864.40
	30/06/2020		2,864.40		Current year tax expense

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.

# Tax Reconciliation

For the year ended 30 June 2020

## INCOME

<b>Gross Interest Income</b>		-	
<b>Gross Dividend Income</b>			
Imputation Credits	-		
Franked Amounts	-		
Unfranked Amounts	-		
<b>Gross Rental Income</b>		-	
<b>Gross Foreign Income</b>		-	
<b>Gross Trust Distributions</b>		-	
<b>Gross Assessable Contributions</b>			
Employer Contributions/Untaxed Transfers	6,096.00		
Member Contributions	14,584.00	20,680.00	
<b>Gross Capital Gain</b>			
Net Capital Gain	-		
Pension Capital Gain Revenue	-		
<b>Non-arm's length income</b>		-	
<b>Net Other Income</b>		-	
<b>Gross Income</b>			<b>20,680.00</b>
Less Exempt Current Pension Income		-	
<b>Total Income</b>			<b>20,680.00</b>
<b>LESS DEDUCTIONS</b>			
<b>Other Deduction</b>		1,584.00	
<b>Total Deductions</b>			<b>1,584.00</b>
<b>TAXABLE INCOME</b>			<b>19,096.00</b>
Gross Income Tax Expense (15% of Standard Component)		2,864.40	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	-		
Less Other Tax Credit	-		
<b>Tax Assessed</b>			<b>2,864.40</b>
Less Imputed Tax Credit		-	
Less Amount Already paid (for the year)		-	
<b>TAX DUE OR REFUNDABLE</b>			<b>2,864.40</b>
<b>Supervisory Levy</b>			<b>518.00</b>
<b>AMOUNT DUE OR REFUNDABLE</b>			<b>3,382.40</b>

# Accrued Capital Gains

For the year ended 30 June 2020

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
<b>Capital Gains Tax Assets</b>								
<b>TOTALS</b>		-	-	-	-		-	<b>0.00</b>
<b>GRAND TOTAL</b>								<b>-</b>

## Tax Statement

As at 30 June 2020

	Distributions you received	Tax Offsets	Taxable Income
<b>Gross Distribution Income</b>			
Franked	-	-	-
Unfranked	-	-	-
Unfranked CFI	-	-	-
Interest	0.67	-	0.67
Other Income	-	-	-
Non-arm's length income	-	-	-
			<b>0.67</b>
<b>Gross Rental Income</b>	<b>-</b>		<b>-</b>
<b>Net Capital Gains</b>			
Discounted CG TARP	-	-	-
Discounted CG NTARP	-	-	-
CGT Concession Amount	-	-	-
CG - indexation TARP	-	-	-
CG - indexation NTARP	-	-	-
CG - other TARP	-	-	-
CG - other NTARP	-	-	-
			<b>-</b>
<b>Gross Foreign Income</b>			
Interest income	-	-	-
Modified passive income	-	-	-
Other assessable foreign income	-	-	-
			<b>-</b>
<b>Non-assessable Amounts</b>			
Non-taxable	-		
Tax Free Trust	-		
Tax deferred/Cost base adjustment	-		
Less other expenses	-		
<b>Total Distributions</b>	<b>0.67</b>		
Less:			
TFN amounts withheld	-		
TFN - Closely held trusts	-		
ABN amounts withheld	-		
Non-resident withholding - excluding CG	-		
Non-resident withholding - CG	-		
Other withholding tax	-		
Deductible expenses	1,583.05		
<b>Net Distributions</b>	<b>(1,582.38)</b>		
Net Capital Gains from Sales	-		
<b>Total Capital Gain</b>	<b>-</b>		



Rotherwood SMSF

# Detailed Tax Statement

As at 30 June 2020

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<b>Tax Deductible Expenses</b>	<b>Amount Paid</b>
<b>Account</b>	
Accountancy Fees	1,584.00
Investment Advisor Fee	(0.95)
<b>TOTALS</b>	<b>1,583.05</b>

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# Notes to the Tax Reconciliation

## Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2020

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### EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using segregation of assets and income.

The calculation is outlined below using only transactions tagged to segregated pension members:

<b>Gross Interest Income</b>		-
<b>Gross Dividend Income</b>		-
Imputation Credits	-	
Franked Amounts	-	
Unfranked Amounts	<u>-</u>	-
<b>Gross Rental Income</b>		-
<b>Gross Foreign Income</b>		-
<b>Gross Trust Distributions</b>		-
<b>Net Capital Gains</b>		-
<b>Net Other Income</b>	<u>-</u>	-
<b>Exempt Current Pension Income</b>		-

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# Notes to the Tax Reconciliation

## Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2020

### APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

**Fund Income:**

Gross Income	20,680.00
PLUS Non-assessable Contributions	-
PLUS Rollins	-
	20,680.00

**Reduced Fund Income:**

Fund Income	20,680.00
LESS Exempt Current Pension Income	-
	20,680.00

**Apportionment Factor:**

Reduced Fund Income	20,680.00
Fund Income	20,680.00
	1.0000000000

### APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

**Assessable Investment Income:**

Gross Income	20,680.00
LESS Gross Taxable Contributions	20,680.00
LESS Exempt Current Pension Income	-
	-

**Total Investment Income:**

Gross Income	20,680.00
LESS Gross Taxable Contributions	20,680.00
	-

**Apportionment Factor:**

Assessable Investment Income	0.00
Total Investment Income	0.00
	1.0000000000

# Notes to the Tax Reconciliation

## Other Deductions

For the year ended 30 June 2020

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
801 0001		1/03/2020	Formation Fees	594,0000	100.00	594.00	Yes	1.0000		594.00
801 0001		2/03/2020	Bare Trustee Fee	990,0000	100.00	990.00	Yes	1.0000		990.00
802 0008		2/06/2020	Rebate Of Adviser Commission	(0.9500)	100.00	(0.95)	Yes	1.0000		(0.95)
<b>TOTALS</b>										<b>1,583.05</b>

# Notes to the Tax Reconciliation

## Revenue Summary

For the year ended 30 June 2020

Account	Description	Date	Revenue Amount	TFN Credit	Closely Held Trusts	TFN Credit	ABN Credit	Notes
<b>Assessable Revenue Accounts</b>								
690 0001	Cash at Bank - Main (Fund)	29/05/2020	0.16	-	-	-	-	
690 0001	Cash at Bank - Main (Fund)	30/06/2020	0.51	-	-	-	-	
	<b>Total Assessable Revenue</b>		<u>0.67</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>Non-assessable Revenue Accounts</b>								
	<b>Total Non-assessable Revenue</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
	<b>Total Revenue</b>		<u>0.67</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	

**Notes:**

FMSI - Forestry Managed Investment Scheme (FMSI) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

# Notes to the Tax Reconciliation

## Non-Trust Income - Assessable Amounts

For the year ended 30 June 2020

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
690 0001	Cash at Bank - Main (Fund)	29/05/2020	-	-	-	-	-	-	0.16	-	0.16
690 0001	Cash at Bank - Main (Fund)	30/06/2020	-	-	-	-	-	-	0.51	-	0.51
<b>TOTALS</b>			-	-	-	-	-	-	<b>0.67</b>	-	<b>0.67</b>