

Rotherwood SMSF

A.B.N. 81 420 653 476

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$
REVENUE		
Contribution Revenue		
Employer Concessional Contributions		6,096
Self-Employed Concessional Contributions		14,584
		20,680
Other Revenue		
Cash at Bank	1	1
		1
Total Revenue		20,681
EXPENSES		
General Expense		
Fund Administration Expenses	2	1,584
Investment Expenses	3	(1)
		1,583
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		19,098
Tax Expense		
Fund Tax Expenses	4	2,864
		2,864
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		16,234

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2020

	Note	\$	2020 \$
INVESTMENTS			
OTHER ASSETS			
Cash at Bank	5		19,098
			19,098
TOTAL ASSETS			19,098
LIABILITIES			
Provisions for Tax - Fund	6		2,864
Financial Position Rounding			1
			2,865
TOTAL LIABILITIES			2,865
NET ASSETS AVAILABLE TO PAY BENEFITS			16,233
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	7		16,233
			16,233

This Statement is to be read in conjunction with the notes to the Financial Statements

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$
Note 1: Cash at Bank	
Cash at Bank - Main (Fund)	1
	1
Note 2: Fund Administration Expenses	
Accountancy Fees	1,584
	1,584
Note 3: Investment Expenses	
Investment Advisor Fee	(1)
	(1)
Note 4: Fund Tax Expenses	
Income Tax Expense	2,864
	2,864
Note 5: Cash at Bank	
Cash at Bank - Main (Fund)	19,098
	19,098
Note 6: Provisions for Tax - Fund	
Provision for Income Tax (Fund)	2,864
	2,864
Note 7A: Movements in Members' Benefits	
Add: Increase (Decrease) in Members' Benefits	16,233
Liability for Members' Benefits End	16,233
Note 7B: Members' Other Details	
Total Unallocated Benefits	-
Total Forfeited Benefits	-
Total Preserved Benefits	16,233
Total Vested Benefits	16,233

Compilation Report

For the year ended 30 June 2020

We have compiled the accompanying special purpose financial statements of Rotherwood SMSF, which comprise the statement of financial position as at 30 June 2020, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Director of the Trustee Company

The Director of the Trustee Company of Rotherwood SMSF is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Director of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Director of the Trustee Company who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: TTO Chartered Accountants
Address: 234 Sturt Street
ADELAIDE SA 5000
AUSTRALIA

Signature: _____

Date: _____

Rotherwood SMSF

Trustee Declaration

For the year ended 30 June 2020

The CORPORATE determined that the fund is not a reporting entity. The CORPORATE determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the CORPORATE:

- i. The financial statements, notes to the financial statements and member statements for the 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the CORPORATE by:

Date: __/__/____

Investment Summary

As at 30 June 2020

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Actual Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank - Main (Fund)	-	-	-	-	19,097.78	19,097.78	-	-	100.00
					19,097.78	19,097.78	-		100.00
Total Investments					19,097.78	19,097.78	-		100.00

Actual Cost \$ stated in this report is not the cost base for Capital Gains Tax purposes. Refer to the Accrued Capital Gains report for the Capital Gains Tax cost base.
Gain / Loss \$ is equal to Market Value \$ less Actual Cost \$
Gain / Loss % is equal to Gain Loss \$ divided by Actual Cost \$, expressed as a percentage.

Member Account Balances

For the year ended 30 June 2020

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Mcloughlin, James (45)									
Accumulation									
Accum (000002)	-	-	14,584.00	-	2,187.60	-	-	(1,221.16)	11,175.24
	-	-	14,584.00	-	2,187.60	-	-	(1,221.16)	11,175.24
Mcloughlin, Nicole (44)									
Accumulation									
Accum (000001)	-	-	6,096.16	-	914.42	-	-	(123.60)	5,058.14
	-	-	6,096.16	-	914.42	-	-	(123.60)	5,058.14
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	-	-	20,680.16	-	3,102.02	-	-	(1,344.76)	16,233.38

CALCULATED FUND EARNING RATE:
(70.6734)%

APPLIED FUND EARNING RATE:
(70.6734)%

Member Statement

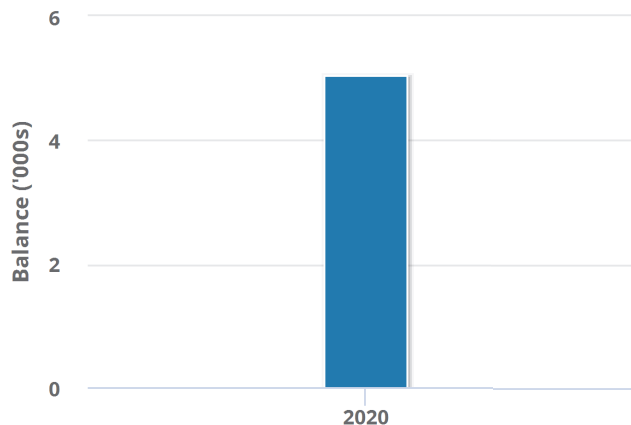
For the year ended 30 June 2020

Member details

Ms Nicole Mcloughlin
18 Brougham Street
MAGILL SA 5072
AUSTRALIA

Valid TFN Supplied: Yes
Date of Birth: 04/08/1975
Date Joined Fund: 25/02/2020
Date Employed:
Eligible Service Date: 25/02/2020

Your recent balance history



YOUR OPENING BALANCE

\$0.00

\$5,058.14

Balance Increase

YOUR CLOSING BALANCE

\$5,058.14

Your Net Fund Return

(70.6734)%

Your account at a glance

Opening Balance as at 01/07/2019	\$0.00
----------------------------------	--------

What has been added to your account

Employer Concessional Contributions	\$6,096.16
-------------------------------------	------------

What has been deducted from your account

Contribution Tax	\$914.42
------------------	----------

New Earnings	(\$123.60)
--------------	------------

Closing Balance at 30/06/2020	\$5,058.14
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Member Statement

For the year ended 30 June 2020

Consolidated - Ms Nicole Mcloughlin

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$5,058.14

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Taxable Component	\$5,058.14

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$5,058.14
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(70.67)%
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Member Statement

For the year ended 30 June 2020

Accumulation Account - Ms Nicole Mcloughlin

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$0.00
---	---------------

What has been added to your account

Employer Concessional Contributions	\$6,096.16
-------------------------------------	------------

What has been deducted from your account

Contribution Tax	\$914.42
------------------	----------

New Earnings	(\$123.60)
---------------------	-------------------

Closing Balance at 30/06/2020	\$5,058.14
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
--	--------

Restricted non-preserved (Generally available when you leave your employer)	\$0.00
---	--------

Preserved (Generally available once you retire, after reaching your preservation age)	\$5,058.14
---	------------

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
--------------------	--------

Taxable Component	\$5,058.14
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Member Statement

For the year ended 30 June 2020

YOUR BENEFICIARY(s) - Ms Nicole Mcloughlin

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Nicole Mcloughlin
(08) 8332 9923
18 Brougham Street
MAGILL SA 5072
AUSTRALIA

ADMINISTRATOR CONTACT DETAILS

Nicole Mcloughlin
18 Brougham Street
MAGILL SA 5072
AUSTRALIA

(08) 8332 9923

Member Statement

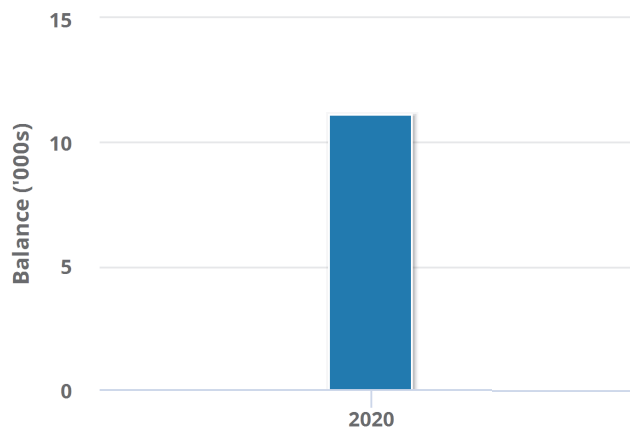
For the year ended 30 June 2020

Member details

Mr James Mcloughlin
18 Brougham Street
MAGILL SA 5072
AUSTRALIA

Valid TFN Supplied: Yes
Date of Birth: 29/03/1975
Date Joined Fund: 25/02/2020
Date Employed:
Eligible Service Date: 25/02/2020

Your recent balance history



YOUR OPENING BALANCE

\$0.00

\$11,175.24

Balance Increase

YOUR CLOSING BALANCE

\$11,175.24

Your Net Fund Return

(70.6734)%

Your account at a glance

Opening Balance as at 01/07/2019

\$0.00

What has been added to your account

Self-Employed Concessional Contributions \$14,584.00

What has been deducted from your account

Contribution Tax \$2,187.60

New Earnings

(\$1,221.16)

Closing Balance at 30/06/2020

\$11,175.24

Member Statement

For the year ended 30 June 2020

Consolidated - Mr James Mcloughlin

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$11,175.24

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Taxable Component	\$11,175.24

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$11,175.24
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(70.67)%
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Member Statement

For the year ended 30 June 2020

Accumulation Account - Mr James Mcloughlin

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$0.00
---	---------------

What has been added to your account

Self-Employed Concessional Contributions	\$14,584.00
--	-------------

What has been deducted from your account

Contribution Tax	\$2,187.60
------------------	------------

New Earnings	(\$1,221.16)
---------------------	---------------------

Closing Balance at 30/06/2020	\$11,175.24
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
--	--------

Restricted non-preserved (Generally available when you leave your employer)	\$0.00
---	--------

Preserved (Generally available once you retire, after reaching your preservation age)	\$11,175.24
---	-------------

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
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Taxable Component	\$11,175.24
-------------------	-------------

Member Statement

For the year ended 30 June 2020

YOUR BENEFICIARY(s) - Mr James Mcloughlin

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Nicole Mcloughlin
(08) 8332 9923
18 Brougham Street
MAGILL SA 5072
AUSTRALIA

ADMINISTRATOR CONTACT DETAILS

Nicole Mcloughlin
18 Brougham Street
MAGILL SA 5072
AUSTRALIA

(08) 8332 9923

INDIVIDUAL

Held at: 18 Brougham Street
MAGILL SA 5072

Held on:

Present:

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record. INDIVIDUAL

Financial Statements: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the INDIVIDUAL, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2020 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee Declaration: It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

Income Tax Return: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2020, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by TTO Chartered Accountants.

Investment Strategy: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover

for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income:

It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

**Investment
Acquisitions/Disposals:**

It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2020.

**Auditors and Tax
Agents:**

It was resolved that Tony Boys will continue acting as auditor and TTO Chartered Accountants will continue as tax agent of the fund for the year ending 30th June 2021.

INDIVIDUAL's Status:

INDIVIDUAL confirmed that they are qualified to act as INDIVIDUAL and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

Date:

Notice of intent to claim a tax deduction for superannuation contributions

Section A: Your details

1 Tax File Number	209-032-561
2 Name	Mr James Mcloughlin
3 Date of Birth	29/03/1975
4 Current postal address	18 Brougham Street MAGILL SA 5072 AUSTRALIA
5 Daytime phone number	(08) 8332 9923

Section B: Contribution Details

6 Fund Name	Rotherwood SMSF
7 Fund Australian Business Number (ABN)	81 420 653 476
8 Member account number	00002
9 Personal contribution details	
Financial year ended	30/06/2020
My total personal contributions to this fund for the financial year	\$14,584.00
Amount of these contributions I will be claiming as a tax deduction	\$14,584.00

Section C: Declaration

Intention to claim a tax deduction

I am lodging this notice before both of the following dates:

- the day I lodged my income tax return for the year stated in section B, and
- the end of the income year after the year stated in section B.

At the time of completing this notice:

- I intend to claim the personal contributions stated in section B as a tax deduction.
- I am a member of the fund or RSA stated in section B
- The fund or RSA provider stated in section B still holds these contributions
- This trustee or RSA providers has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included these contributions in an earlier notice.

The information given on this notice is correct and complete.

Name Mr James Mcloughlin

Signature

Date

30/06/2020

Mr James Mcloughlin
18 Brougham Street
MAGILL SA 5072
AUSTRALIA

Dear Mr Mcloughlin

**Superannuation Contributions
Rotherwood SMSF**

We hereby acknowledge receipt of your Notice pursuant to Section 290-170 of the Income Tax Assessment Act.

We confirm the following information:

Amount of contributions made for the year ended 30/06/2020	\$14,584.00
Amount of contributions to be claimed as an income tax deduction.	\$14,584.00

If you believe the amounts stated above are incorrect or are not in accordance with your original Notice, please contact the Trustees immediately.

Yours sincerely,



Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place **X** in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN) **On File**

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

Rotherwood SMSF

3 Australian business number (ABN) (if applicable) **81420653476**

4 Current postal address

18 Brougham Street

Suburb/town

MAGILL

State/territory

SA

Postcode

5072

5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A No ☐ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☐ Yes ☒





6 SMSF auditor

Auditor's name

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Boys

First given name

Tony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

PO BOX 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed **A** / /

Was Part A of the audit report qualified?

B No ☐ Yes ☐

Was Part B of the audit report qualified?

C No ☐ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

D No ☐ Yes ☐

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. ☐ Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

SuperMate



Fund's tax file number (TFN) **On File**

8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒

Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No ☐ Yes ☒

9 Was the fund wound up during the income year?

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

☒ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☒ Go to Section B: Income.

Yes ☐ Exempt current pension income amount **A** \$ 0.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐

Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

☒ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



Section B: Income

- Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☒ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

M No ☐ Yes ☐

Code

☐

Net capital gain A \$

Gross rent and other leasing and hiring income B \$

Gross interest C \$

Forestry managed investment scheme income X \$

Gross foreign income

D1 \$

Net foreign income D \$

Loss

☐

Australian franking credits from a New Zealand company E \$

Transfers from foreign funds F \$

Number

Gross payments where ABN not quoted H \$

Gross distribution from partnerships I \$

Loss

☐

*Unfranked dividend amount J \$

*Franked dividend amount K \$

*Dividend franking credit L \$

*Gross trust distributions M \$

Code

☐

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus **No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Assessable contributions
(R1 plus R2
plus R3 less R6)

R \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income S \$

*Assessable income due to changed tax status of fund T \$

Net non-arm's length income
(subject to 45% tax rate)
(U1 plus U2 plus U3)

U \$

Code

☐

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) W \$

Loss

☐

Exempt current pension income Y \$

TOTAL ASSESSABLE INCOME (W less Y) V \$

Loss

☐

Section C: Deductions and non-deductible expenses**12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input type="text" value="0"/>		A2 \$ <input type="text" value="0"/>
Interest expenses overseas	B1 \$ <input type="text" value="0"/>		B2 \$ <input type="text" value="0"/>
Capital works expenditure	D1 \$ <input type="text" value="0"/>		D2 \$ <input type="text" value="0"/>
Decline in value of depreciating assets	E1 \$ <input type="text" value="0"/>		E2 \$ <input type="text" value="0"/>
Insurance premiums – members	F1 \$ <input type="text" value="0"/>		F2 \$ <input type="text" value="0"/>
SMSF auditor fee	H1 \$ <input type="text" value="0"/>		H2 \$ <input type="text" value="0"/>
Investment expenses	I1 \$ <input type="text" value="-1"/>		I2 \$ <input type="text" value="0"/>
Management and administration expenses	J1 \$ <input type="text" value="1,584"/>		J2 \$ <input type="text" value="0"/>
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/>		U2 \$ <input type="text" value="0"/>
Other amounts	L1 \$ <input type="text" value="1"/>	Code <input type="text" value="O"/>	L2 \$ <input type="text" value="0"/>
Tax losses deducted	M1 \$ <input type="text" value="0"/>		

TOTAL DEDUCTIONS
N \$ <input type="text" value="1,584"/>
(Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ <input type="text" value="0"/>
(Total A2 to L2)

#TAXABLE INCOME OR LOSS	Loss <input type="checkbox"/>
O \$ <input type="text" value="19,096"/>	
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	

TOTAL SMSF EXPENSES
Z \$ <input type="text" value="1,584"/>
(N plus Y)

#This is a mandatory label.



Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income **A** \$ ~~0~~
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$

(T1 plus J)

Foreign income tax offset
C1 \$

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$
(C1 plus C2)

SUBTOTAL 1

T2 \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$

Early stage investor tax offset
D3 \$

Early stage investor tax offset carried forward from previous year
D4 \$

Non-refundable carry forward tax offsets
D \$
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Credit for interest on early payments –
amount of interest**H1 \$** Credit for tax withheld – foreign resident
withholding (excluding capital gains)**H2 \$** Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3 \$** Credit for TFN amounts withheld from
payments from closely held trusts**H5 \$**

Credit for interest on no-TFN tax offset

H6 \$ Credit for foreign resident capital gains
withholding amounts**H8 \$**

Eligible credits

H \$

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets)

I \$ (unused amount from label E –
an amount must be included even if it is zero)

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$ **AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$**

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses**14 Losses****!** If total loss is greater than \$100,000,
complete and attach a *Losses*
schedule 2020.Tax losses carried forward
to later income years**U \$** Net capital losses carried
forward to later income years**V \$** 

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name Mcloughlin

First given name Nicole Other given names

Member's TFN On File Date of birth 4 / 8 / 1975

Contributions OPENING ACCOUNT BALANCE \$ 0.00

Refer to instructions for completing these labels.

Employer contributions
A \$ 6,096.16
ABN of principal employer
A1
Personal contributions
B \$ 0.00
CGT small business retirement exemption
C \$ 0.00
CGT small business 15-year exemption amount
D \$ 0.00
Personal injury election
E \$ 0.00
Spouse and child contributions
F \$ 0.00
Other third party contributions
G \$ 0.00

Proceeds from primary residence disposal
H \$ 0.00
Receipt date
H1
Assessable foreign superannuation fund amount
I \$ 0.00
Non-assessable foreign superannuation fund amount
J \$ 0.00
Transfer from reserve: assessable amount
K \$ 0.00
Transfer from reserve: non-assessable amount
L \$ 0.00
Contributions from non-complying funds and previously non-complying funds
T \$ 0.00
Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 6,096.16
(Sum of labels A to M)

Other transactions

Allocated earnings or losses
O \$ 1,038.02
Inward rollovers and transfers
P \$ 0.00
Outward rollovers and transfers
Q \$ 0.00
Lump Sum payments
R1 \$ 0.00
Income stream payments
R2 \$ 0.00

Accumulation phase account balance
S1 \$ 5,058.14
Retirement phase account balance - Non CDBIS
S2 \$ 0.00
Retirement phase account balance - CDBIS
S3 \$ 0.00

Loss L
Code
Code

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 5,058.14
(S1 plus S2 plus S3)

Accumulation phase value X1 \$ 0.00
Retirement phase value X2 \$ 0.00
Outstanding limited recourse borrowing arrangement amount Y \$ 0.00

MEMBER 2

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name Mcloughlin

First given name James Other given names

Member's TFN On File Date of birth 29 / 3 / 1975
See the Privacy note in the Declaration.

Contributions OPENING ACCOUNT BALANCE \$ 0.00

! Refer to instructions for completing these labels.

Employer contributions
A \$ 0.00

ABN of principal employer
A1

Personal contributions
B \$ 14,584.00

CGT small business retirement exemption
C \$ 0.00

CGT small business 15-year exemption amount
D \$ 0.00

Personal injury election
E \$ 0.00

Spouse and child contributions
F \$ 0.00

Other third party contributions
G \$ 0.00

Proceeds from primary residence disposal
H \$ 0.00

Receipt date Day Month Year
H1 / /

Assessable foreign superannuation fund amount
I \$ 0.00

Non-assessable foreign superannuation fund amount
J \$ 0.00

Transfer from reserve: assessable amount
K \$ 0.00

Transfer from reserve: non-assessable amount
L \$ 0.00

Contributions from non-complying funds and previously non-complying funds
T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$ 0.00



TOTAL CONTRIBUTIONS N \$ 14,584.00
(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ 3,408.76

Loss **L**

Accumulation phase account balance
S1 \$ 11,175.24

Inward rollovers and transfers **P** \$ 0.00

Retirement phase account balance – Non CDBIS
S2 \$ 0.00

Outward rollovers and transfers **Q** \$ 0.00

Retirement phase account balance – CDBIS
S3 \$ 0.00

Lump Sum payments **R1** \$ 0.00

Income stream payments **R2** \$ 0.00

Code

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 11,175.24
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ 0.00

Retirement phase value **X2** \$ 0.00

Outstanding limited recourse borrowing arrangement amount **Y** \$ 0.00



MEMBER 3

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name Other given names

Member's TFN See the Privacy note in the Declaration. Date of birth / /

Contributions OPENING ACCOUNT BALANCE \$ 0.00

Refer to instructions for completing these labels.

Employer contributions
A \$ 0.00

ABN of principal employer
A1

Personal contributions
B \$ 0.00

CGT small business retirement exemption
C \$ 0.00

CGT small business 15-year exemption amount
D \$ 0.00

Personal injury election
E \$ 0.00

Spouse and child contributions
F \$ 0.00

Other third party contributions
G \$ 0.00

Proceeds from primary residence disposal
H \$ 0.00

Receipt date
H1 / /

Assessable foreign superannuation fund amount
I \$ 0.00

Non-assessable foreign superannuation fund amount
J \$ 0.00

Transfer from reserve: assessable amount
K \$ 0.00

Transfer from reserve: non-assessable amount
L \$ 0.00

Contributions from non-complying funds and previously non-complying funds
T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 0.00
(Sum of labels A to M)

Other transactions

Accumulation phase account balance
S1 \$ 0.00
Retirement phase account balance – Non CDBIS
S2 \$ 0.00
Retirement phase account balance – CDBIS
S3 \$ 0.00

0 TRIS Count

Allocated earnings or losses
O \$ 0.00
Inward rollovers and transfers
P \$ 0.00
Outward rollovers and transfers
Q \$ 0.00
Lump Sum payments
R1 \$ 0.00
Income stream payments
R2 \$ 0.00

Loss

Code

Code

CLOSING ACCOUNT BALANCE S \$ 0.00
(S1 plus S2 plus S3)

Accumulation phase value X1 \$ 0.00

Retirement phase value X2 \$ 0.00

Outstanding limited recourse borrowing arrangement amount Y \$ 0.00



MEMBER 4

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name Other given names

Member's TFN See the Privacy note in the Declaration. Date of birth / /

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

Receipt date / /
H1

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS **N** \$
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$
Retirement phase account balance – Non CDBIS
S2 \$
Retirement phase account balance – CDBIS
S3 \$

TRIS Count

Allocated earnings or losses **O** \$
Inward rollovers and transfers **P** \$
Outward rollovers and transfers **Q** \$
Lump Sum payments **R1** \$
Income stream payments **R2** \$

Loss

Code

Code

CLOSING ACCOUNT BALANCE **S** \$
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Sensitive (when completed)

Section G: Supplementary member information

MEMBER 5

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Account status

Code

☐

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year
 / /

If deceased, date of death

Day / Month / Year
 / /

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

Day / Month / Year
H1 / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds
and previously non-complying funds

T \$

Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings
or losses

O \$

Loss

☐

Accumulation phase account balance

S1 \$

Retirement phase account balance
– Non CDBIS

S2 \$

Retirement phase account balance
– CDBIS

S3 \$

Inward
rollovers and
transfers

P \$

Outward
rollovers and
transfers

Q \$

Lump Sum
payments

R1 \$

Income
stream
payments

R2 \$

Code

☐

Code

☐

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse
borrowing arrangement amount **Y** \$

MEMBER 6Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account status Code Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration. **Date of birth**Day / Month / Year **If deceased, date of death**Day / Month / Year **Contributions**OPENING ACCOUNT BALANCE \$ 0.00 Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Receipt date

H1 Day / Month / Year

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds and previously non-complying funds

T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0.00**TOTAL CONTRIBUTIONS N** \$ 0.00(Sum of labels **A** to **M**)**Other transactions**

Allocated earnings or losses

O \$ 0.00

Loss

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Code

Code

Accumulation phase account balance

S1 \$ 0.00

Retirement phase account balance – Non CDBIS

S2 \$ 0.00

Retirement phase account balance – CDBIS

S3 \$ 0.00 0 TRIS Count**CLOSING ACCOUNT BALANCE S** \$ 0.00(\$**S1** plus **S2** plus **S3**)Accumulation phase value **X1** \$ 0.00Retirement phase value **X2** \$ 0.00Outstanding limited recourse borrowing arrangement amount **Y** \$ 0.00**Sensitive** (when completed)



MEMBER 7

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year
 / /

If deceased, date of death

Day / Month / Year
 / /

Code

Account status

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

Day / Month / Year
H1 / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds
and previously non-complying funds

T \$

Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS **N** \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings
or losses

O \$

Loss

Inward
rollovers and
transfers

P \$

Outward
rollovers and
transfers

Q \$

Lump Sum
payments

R1 \$

Income
stream
payments

R2 \$

Code

Code

Accumulation phase account balance

S1 \$

Retirement phase account balance
– Non CDBIS

S2 \$

Retirement phase account balance
– CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE **S** \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse
borrowing arrangement amount **Y** \$



MEMBER 8

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year
 / /

If deceased, date of death

Day / Month / Year
 / /

Code

Account status

Contributions

OPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

Day / Month / Year
H1 / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds
and previously non-complying funds

T \$

Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels A to M)

Other transactions

Allocated earnings
or losses

O \$

Loss

Accumulation phase account balance

S1 \$

Retirement phase account balance
– Non CDBIS

S2 \$

Retirement phase account balance
– CDBIS

S3 \$

Inward
rollovers and
transfers

P \$

Outward
rollovers and
transfers

Q \$

Lump Sum
payments

R1 \$

Income
stream
payments

R2 \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse
borrowing arrangement amount Y \$

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ ☐

Unlisted trusts **B** \$ ☐

Insurance policy **C** \$ ☐

Other managed investments **D** \$ ☐

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property

J1 \$ ☐

Australian non-residential real property

J2 \$ ☐

Overseas real property

J3 \$ ☐

Australian shares

J4 \$ ☐

Overseas shares

J5 \$ ☐

Other

J6 \$ ☐

Property count

J7

Cash and term deposits **E** \$ ☐

Debt securities **F** \$ ☐

Loans **G** \$ ☐

Listed shares **H** \$ ☐

Unlisted shares **I** \$ ☐

Limited recourse borrowing arrangements **J** \$ ☐

Non-residential real property **K** \$ ☐

Residential real property **L** \$ ☐

Collectables and personal use assets **M** \$ ☐

Other assets **O** \$ ☐

15c Other investments

Crypto-Currency **N** \$ ☐

15d Overseas direct investments

Overseas shares **P** \$ ☐

Overseas non-residential real property **Q** \$ ☐

Overseas residential real property **R** \$ ☐

Overseas managed investments **S** \$ ☐

Other overseas assets **T** \$ ☐

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ ☐
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒ Yes ☐ \$ ☐

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$ ~~00~~

Permissible temporary borrowings

V2 \$ ~~00~~

Other borrowings

V3 \$ ~~00~~

Borrowings **V** \$ ~~00~~

Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

W \$ ~~00~~

Reserve accounts

X \$ ~~00~~

Other liabilities

Y \$ ~~00~~

TOTAL LIABILITIES Z \$ ~~00~~

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$ ~~00~~

Total TOFA losses **I** \$ ~~00~~

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019–20 income year, write **2020**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*.

D

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2020* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

Tax agent's practice

TTO Chartered Accountants

Tax agent's phone number

Reference number

Tax agent number

Trial Balance

As at 30 June 2020

Account Number	Account Description	Units	2020	
			Debit \$	Credit \$
290	Cash at Bank			
290 0001	Cash at Bank - Main (Fund)		19,097.78	
450	Provisions for Tax - Fund			
450 0009	Provision for Income Tax (Fund)			2,864.40
690	Cash at Bank			
690 0001	Cash at Bank - Main (Fund)			0.67
702	Employer Concessional Contributions			
702 00001	Mcloughlin, Nicole			6,096.16
704	Self-Employed Concessional Contributions			
704 00002	Mcloughlin, James			14,584.00
801	Fund Administration Expenses			
801 0001	Accountancy Fees		1,584.00	
802	Investment Expenses			
802 0008	Investment Advisor Fee		(0.95)	
860	Fund Tax Expenses			
860 0004	Income Tax Expense		2,864.40	
			23,545.23	23,545.23

General Ledger

As at 30 June 2020

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
000	Master Clearing Account			-	-
199	Current Period Surplus			-	16,233.38
290	Cash at Bank			-	19,097.78
290 0001	Cash at Bank - Main (Fund)			-	19,097.78
	18/05/2020		10,000.00 Advanced Neuro R OJames Super		
	29/05/2020		0.16 Macquarie Cma Interest Paid		
	2/06/2020		0.95 Rebate Of Adviser Commission		
	15/06/2020		3,048.08 SuperChoice P/L PC090620-147476081		
	26/06/2020		3,000.00 Advanced Neuro R Nicole Super		
	26/06/2020		3,048.08 SuperChoice P/L PC220620-103821498		
	30/06/2020		0.51 Macquarie Cma Interest Paid		
450	Provisions for Tax - Fund			-	2,864.40
450 0009	Provision for Income Tax (Fund)			-	2,864.40
	30/06/2020		2,864.40 Current year tax expense		
690	Cash at Bank			-	0.67
690 0001	Cash at Bank - Main (Fund)			-	0.67
	29/05/2020		0.16 Macquarie Cma Interest Paid		
	30/06/2020		0.51 Macquarie Cma Interest Paid		
702	Employer Concessional Contributions			-	6,096.16
00001	Mcloughlin, Nicole			-	6,096.16
	15/06/2020		3,048.08 Contribution Employer Concessional Contributions		
	26/06/2020		3,048.08 Contribution Employer Concessional Contributions		
704	Self-Employed Concessional Contributions			-	14,584.00
00002	Mcloughlin, James			-	14,584.00
	11/03/2020		990.00 Contribution Member Non-Concessional Contributions		
	11/03/2020		594.00 Contribution Member Non-Concessional Contributions		
	18/05/2020		10,000.00 Contribution Self-Employed Concessional Contributions		
	26/06/2020		3,000.00 Contribution Self-Employed Concessional Contributions		
801	Fund Administration Expenses			-	1,584.00
801 0001	Accountancy Fees			-	1,584.00
	1/03/2020		594.00 Formation Fees		
	2/03/2020		990.00 Bare Trustee Fee		
802	Investment Expenses			-	(0.95)
802 0008	Investment Advisor Fee			-	(0.95)
	2/06/2020		(0.95) Rebate Of Adviser Commission		
860	Fund Tax Expenses			-	2,864.40
860 0004	Income Tax Expense			-	2,864.40
	30/06/2020		2,864.40 Current year tax expense		

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.

Tax Reconciliation

For the year ended 30 June 2020

INCOME

Gross Interest Income		-	
Gross Dividend Income			
Imputation Credits	-		
Franked Amounts	-		
Unfranked Amounts	-	-	
Gross Rental Income		-	
Gross Foreign Income		-	
Gross Trust Distributions		-	
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	6,096.00		
Member Contributions	14,584.00	20,680.00	
Gross Capital Gain			
Net Capital Gain	-		
Pension Capital Gain Revenue	-	-	
Non-arm's length income		-	
Net Other Income		-	
Gross Income			20,680.00
Less Exempt Current Pension Income		-	
Total Income			20,680.00
LESS DEDUCTIONS			
Other Deduction		1,584.00	
Total Deductions			1,584.00
TAXABLE INCOME			19,096.00
Gross Income Tax Expense (15% of Standard Component)		2,864.40	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	-		
Less Other Tax Credit	-	-	
Tax Assessed			2,864.40
Less Imputed Tax Credit		-	
Less Amount Already paid (for the year)		-	-
TAX DUE OR REFUNDABLE			2,864.40
Supervisory Levy			518.00
AMOUNT DUE OR REFUNDABLE			3,382.40

Accrued Capital Gains

For the year ended 30 June 2020

Capital Gains Tax Assets	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
TOTALS			-	-	-		-	0.00
GRAND TOTAL								-

Tax Statement

As at 30 June 2020

	Distributions you received	Tax Offsets	Taxable Income
Gross Distribution Income			
Franked	-	-	-
Unfranked	-	-	-
Unfranked CFI	-	-	-
Interest	0.67		0.67
Other Income	-		-
Non-arm's length income	-		-
			0.67
Gross Rental Income	-		-
Net Capital Gains			
Discounted CG TARP	-	-	-
Discounted CG NTARP	-	-	-
CGT Concession Amount	-	-	-
CG - indexation TARP	-	-	-
CG - indexation NTARP	-	-	-
CG - other TARP	-	-	-
CG - other NTARP	-	-	-
			-
Gross Foreign Income			
Interest income	-	-	-
Modified passive income	-	-	-
Other assessable foreign income	-	-	-
			-
Non-assessable Amounts			
Non-taxable	-		-
Tax Free Trust	-		-
Tax deferred/Cost base adjustment	-		-
Less other expenses	-		-
Total Distributions	0.67		
Less:			
TFN amounts withheld	-		-
TFN - Closely held trusts	-		-
ABN amounts withheld	-		-
Non-resident withholding - excluding CG	-		-
Non-resident withholding - CG	-		-
Other withholding tax	-		-
Deductible expenses	1,583.05		
Net Distributions	(1,582.38)		
Net Capital Gains from Sales	-		-
Total Capital Gain	-		-

Detailed Tax Statement

As at 30 June 2020

Interest								
	Tax Date	Amount Received	Interest	Foreign Income	Foreign Tax Credits	TFN/ABN Withhold Tax	Non-Res Withhold Tax	
Cash								
Cash at Bank - Main (Fund)								
	29/05/2020	0.16	0.16	-	-	-	-	
	30/06/2020	0.51	0.51	-	-	-	-	
		0.67	0.67	-	-	-	-	
		0.67	0.67	-	-	-	-	
TOTALS								
		0.67	0.67	-	-	-	-	

Detailed Tax Statement

As at 30 June 2020

Tax Deductible Expenses	
Account	Amount Paid
Accountancy Fees	1,584.00
Investment Advisor Fee	(0.95)
TOTALS	1,583.05

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2020

EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using segregation of assets and income.

The calculation is outlined below using only transactions tagged to segregated pension members:

Gross Interest Income		-
Gross Dividend Income		
Imputation Credits	-	
Franked Amounts	-	
Unfranked Amounts	-	-
Gross Rental Income		-
Gross Foreign Income		-
Gross Trust Distributions		-
Net Capital Gains		-
Net Other Income		-
Exempt Current Pension Income		-

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2020

APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

Fund Income:

Gross Income	20,680.00
PLUS Non-assessable Contributions	-
PLUS Rollins	-
	20,680.00

Reduced Fund Income:

Fund Income	20,680.00
LESS Exempt Current Pension Income	-
	20,680.00

Apportionment Factor:

Reduced Fund Income	20,680.00
Fund Income	20,680.00
	1.0000000000

APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

Assessable Investment Income:

Gross Income	20,680.00
LESS Gross Taxable Contributions	20,680.00
LESS Exempt Current Pension Income	-
	-

Total Investment Income:

Gross Income	20,680.00
LESS Gross Taxable Contributions	20,680.00
	-

Apportionment Factor:

Assessable Investment Income	0.00
Total Investment Income	0.00
	1.0000000000

Notes to the Tax Reconciliation

Other Deductions

For the year ended 30 June 2020

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
801 0001		1/03/2020	Formation Fees	594,0000	100.00	594.00	Yes	1.0000		594.00
801 0001		2/03/2020	Bare Trustee Fee	990,0000	100.00	990.00	Yes	1.0000		990.00
802 0008		2/06/2020	Rebate Of Adviser Commission	(0.9500)	100.00	(0.95)	Yes	1.0000		(0.95)
TOTALS										1,583.05

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2020

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
Assessable Revenue Accounts							
690 0001	Cash at Bank - Main (Fund)	29/05/2020	0.16	-	-	-	
690 0001	Cash at Bank - Main (Fund)	30/06/2020	0.51	-	-	-	
Total Assessable Revenue			0.67	-	-	-	
Non-assessable Revenue Accounts							
Total Non-assessable Revenue			-	-	-	-	
Total Revenue			0.67	-	-	-	

Notes:

FMSI - Forestry Managed Investment Scheme (FMSI) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2020

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
690 0001	Cash at Bank - Main (Fund)	29/05/2020	-	-	-	-	-	-	0.16	-	0.16
690 0001	Cash at Bank - Main (Fund)	30/06/2020	-	-	-	-	-	-	0.51	-	0.51
TOTALS			-	-	-	-	-	-	0.67	-	0.67