

Taxation Estimate
For the year ended 30 June 2021

Return Code: 200634
Description: La Prova Enterprises

Tax File Number:
Date prepared: 27/09/2021

| | \$ | \$ |
|--|-----------|-----------|
| Summary of Taxable Income | | |
| Business and Investment Income: | - | |
| Capital Gains Income | 8,974.00 | |
| Net Foreign Income | 4.00 | |
| No-TFN contributions | - | |
| Other Business income | 25,909.00 | |
| | <hr/> | |
| | | 34,887.00 |
| Less Deductions | | 5,764.00 |
| | | <hr/> |
| Taxable Income | | 29,123.00 |
| | | <hr/> |
| Tax on Taxable Income | | |
| Additional Tax on No-TFN contributions | - | |
| \$0.00 @ 32% (includes 2% Medicare Levy) | - | |
| Other Business Income \$29123.00 @ 15.00% | 4,368.45 | |
| | <hr/> | |
| Gross Tax | | 4,368.45 |
| | | <hr/> |
| Less Non-refundable non-carry forward tax offsets | | |
| Rebates and Offsets | 551.00 | |
| | <hr/> | |
| | | 551.00 |
| | | <hr/> |
| SUBTOTAL T2 | | 3,817.45 |
| | | <hr/> |
| SUBTOTAL T3 | | 3,817.45 |
| Less Refundable tax offsets | | |
| Refundable franking credits | 2,224.58 | |
| | <hr/> | |
| | | 2,224.58 |
| | | <hr/> |
| TAX PAYABLE T5 | | 1,592.87 |
| | | <hr/> |
| Less Eligible Credits | | |
| PAYG Instalments raised | 894.00 | |
| | <hr/> | |
| | | 894.00 |
| | | <hr/> |
| | | 698.87 |
| Add: | | |
| Supervisory levy | 259.00 | |
| | <hr/> | |
| | | 259.00 |
| | | <hr/> |
| TOTAL AMOUNT PAYABLE | | 957.87 |
| | | <hr/> |
| 2022 PAYG INSTALMENTS | | |
| Commissioner's Instalment Rate | | 4.57% |

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2022

| | \$ | \$ |
|---|----------|----------|
| Taxable income as per return | 29,123 | |
| | <hr/> | |
| Adjusted Taxable Income | | 29,123 |
| | | <hr/> |
| Tax payable on 2021 adj. taxable income @ 15.00% | | 4,368.45 |
| Less: | | |
| Foreign income tax offset | - | |
| Cr for Refundable franking credits | 2,224.58 | |
| Rebates/tax offsets | 551.00 | |
| | <hr/> | |
| | | 2,775.58 |
| | | <hr/> |
| Adj. tax payable on adj. taxable income after rebates/offsets | | 1,592.87 |

CALCULATION OF NOTIONAL TAX

| | |
|---|----------|
| Adj. tax payable on adj. taxable income | 1,592.87 |
| Adj. tax payable on adj. withholding taxable income | - |
| | <hr/> |
| Notional Tax (NT) | 1,592.87 |
| | <hr/> |

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2022

| | |
|--|--------|
| Total assessable income | 34,887 |
| Add back gross foreign income | 4 |
| Less: Net foreign income | 4 |
| | <hr/> |
| Base Assessment Instalment Inc. (BAII) | 34,887 |
| | <hr/> |
| Commissioner's Instalment Rate (NT/BAII) | 4.57% |

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2021

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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2022

| | \$ | \$ |
|---|----------|----------|
| Taxable income per 2021 Return: | 29,123 | |
| Adjusted Taxable Income | | 29,123 |
| Add: GDP uplift (ATI x 1.00) | | - |
| GDP adjusted Taxable Income | | 29,123 |
| Tax payable on GDP adj. taxable income @ 15.00% | | 4,368.45 |
| Less Refundable Credits: | | |
| Foreign income tax offset x 1.00 GDP adj. | - | |
| Cr for Refundable franking crs x 1.00 GDP adj. | 2,224.58 | |
| Rebates/tax offsets | 551.00 | |
| | | 2,775.58 |
| Adj. tax payable on GDP adj. TI after rebates/offsets | | 1,592.87 |
| CALCULATION OF GDP ADJUSTED NOTIONAL TAX | | |
| Adj. tax on GDP adj. taxable income | | 1,592.87 |
| Adj. tax payable on adj. withholding taxable income | | - |
| GDP Adjusted Notional Tax (NT) | | 1,592.87 |

ESTIMATE OF 2021-2022 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$1,592.
Subject to variation in income, amounts payable should be as follows:

| | |
|-------------------|----------|
| | \$ |
| 28 October, 2021 | 398.00 |
| 28 February, 2022 | 398.00 |
| 28 April, 2022 | 398.00 |
| 28 July, 2022 | 398.00 |
| | 1,592.00 |

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2021

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

4 Current postal address

| | | | |
|---------------------|--------------|----|------|
| Street | PO BOX 10243 | | |
| Suburb/State/P'code | ADELAIDE BC | SA | 5000 |

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

| | | | |
|----------------|------|--|--|
| Auditor's name | | | |
| Title | Mr | | |
| Family name | Boys | | |
| Given names | Tony | | |

SMSF Auditor Number Auditor's phone number

| | | | |
|---------------------|-------------|----|------|
| Postal address | | | |
| Street | PO BOX 3376 | | |
| Suburb/State/P'code | RUNDLE MALL | SA | 5000 |

Date audit was completed Was Part A of the audit report qualified?
Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

| | | | |
|-------------------|------------------------------|--|--|
| Fund account name | La Prova Enterprises Pty Ltd | | |
| | | | |
| | | | |

I would like my tax refunds made to this account.

8 Status of SMSF

| | | |
|---|--------------------------------|--------------------------------|
| Australian superannuation fund | <input type="text" value="A"/> | <input type="text" value="Y"/> |
| Fund benefit structure | <input type="text" value="B"/> | <input type="text" value="A"/> |
| Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution? | <input type="text" value="C"/> | <input type="text" value="Y"/> |

9 Was the fund wound up during the income year?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Sensitive (when completed)

Section B: Income
11 Income

Did you have a CGT event during the year?
Have you applied an exemption or rollover?

G ☐ Y ☐
M ☐ ☐

Net capital gain

A 8974

Gross interest

C 119

Net foreign income

D 4

Gross foreign income

D1 4

Franked dividend amount

K 5029

Dividend franking credit

L 2154

Gross trust distributions

M 3542 Q

Calculation of assessable contributions

R 15065

Assessable employer contributions

R1 15065

plus No-TFN-quoted contributions

R3 0

GROSS INCOME

W 34887

TOTAL ASSESSABLE INCOME

V 34887

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses**Deductions****Non-deductible expenses**

SMSF auditor fee

H1 1638

Management and administration expenses

J1 3608

Other amounts

L1 518 O

H2

J2

L2 3403 O

TOTAL DEDUCTIONS (A1 to M1)

N 5764

TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

Y 3403

TOTAL SMSF EXPENSES (N + Y)

Z 9167

TOTAL INCOME OR LOSS

O 29123

(Total assessable income less deductions)

Section D: Income tax calculation statement

13 Income tax calculation statement

| | | | | |
|---|-----------|--|-----------|----------|
| | | Taxable income | A | 29123.00 |
| | | Tax on taxable income | T1 | 4368.45 |
| | | Tax on no-TFN-quoted contributions | J | 0.00 |
| Foreign inc. tax offsets | C1 | 0.00 | B | 4368.45 |
| Rebates and tax offsets | C2 | 551.00 | C | 551.00 |
| | | Gross tax | | |
| | | Non-refundable non-c/f tax offsets (C1 + C2) | | |
| | | SUBTOTAL 1 | T2 | 3817.45 |
| ESVCLP tax offset | D1 | | D | |
| ESVCLP tax offset c/f from previous year | D2 | | | |
| ESIC tax offset | D3 | | T3 | 3817.45 |
| ESIC tax offset c/f from previous year | D4 | | | |
| | | SUBTOTAL 2 | | |
| Complying fund's franking credits tax offset | E1 | 2224.58 | | |
| No-TFN tax offset | E2 | | E | 2224.58 |
| NRAS tax offset | E3 | | | |
| Exploration cr. tax offset | E4 | | | |
| <i>Credit:</i> | | | T5 | 1592.87 |
| Int. on early payments | H1 | | G | |
| Foreign res. w/holding (excl. capital gains) | H2 | | | |
| ABN/TFN not quoted | H3 | | H | |
| TFN w/held from closely held trusts | H5 | | I | 0.00 |
| Int. on no-TFN tax offset | H6 | | K | 894.00 |
| Credit for foreign res. capital gains w/holding | H8 | | L | 259.00 |
| | | | M | |
| | | | N | |
| | | | S | 957.87 |
| | | TOTAL AMOUNT DUE | | |
| | | (T5 + G - H - I - K + L - M + N) | | |

Section F: Member information

MEMBER NUMBER: 1

| | | | |
|---|-------------|----------------|-----------------------|
| Title | Mrs | Account status | <input type="radio"/> |
| First name | Michelle | | |
| Other names | | | |
| Surname | Rice-Murphy | | |
| Suffix | | | |
| Member's TFN | | Date of birth | 25/08/1968 |
| See the Privacy note in the Declaration | | | |

OPENING ACCOUNT BALANCE

122255.30

Contributions

Employer contributions

A 1301.23

TOTAL CONTRIBUTIONS

N 1301.23

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O 8160.01

Accumulation phase account balance

S1 131716.54

Retirement phase account bal. - Non CDBIS

S2 0.00

Retirement phase account balance - CDBIS

S3 0.00

TRIS Count

0

CLOSING ACCOUNT BALANCE

S 131716.54

Sensitive (when completed)

MEMBER NUMBER: 2

| | | | |
|---|--------|----------------|------------|
| Title | Mr | Account status | O |
| First name | Robert | | |
| Other names | | | |
| Surname | Lamond | | |
| Suffix | | | |
| Member's TFN | | Date of birth | 29/11/1968 |
| See the Privacy note in the Declaration | | | |

OPENING ACCOUNT BALANCE

314437.97

Contributions

Employer contributions

A 13764.26

TOTAL CONTRIBUTIONS

N 13764.26

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O 19726.89

Accumulation phase account balance

S1 347929.12

Retirement phase account bal. - Non CDBIS

S2 0.00

Retirement phase account balance - CDBIS

S3 0.00

TRIS Count

0

CLOSING ACCOUNT BALANCE

S 347929.12

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts

A 38504

Unlisted trusts

B 50000

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential

J1

real property

Australian non-residential

J2

real property

Overseas real property

J3

Australian shares

J4

Overseas shares

J5

Other

J6

Property count

J7

Cash and term deposits

E 120607

Debt securities

F

Loans

G

Listed shares

H 272904

Unlisted shares

I

Limited recourse borrowing

J

arrangements (J1 to J6)

Non-residential real

K

property

Residential real property

L

Collectables and personal

M

use assets

Other assets

O 662

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

U 482677

(sum of labels A to T)

16 Liabilities

Borrowings for limited

recourse borrowing

V1

arrangements

Permissible temporary

V2

borrowings

Other borrowings

V3

Borrowings

V

Total member closing

W 479646

account balances

Reserve accounts

X

Other liabilities

Y 3031

TOTAL LIABILITIES

Z 482677

Section K: Declarations**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies.

For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title

Mrs

Family name and suffix

Rice-Murphy

Given and other names

Michelle

Phone number

08 82119426

Time taken to prepare and complete this tax return (hours)

J

0

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title

ACCOUNTANTS

Family name and suffix

TTO CHARTERED

Given and other names

TTO CHARTERED

Tax agent's practice

ACCOUNTANTS

Tax agent's phone

08 82119426

Reference number

200634

Tax agent number

25809482

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

Other deductions

| Code | Description | Deduct. Amt | Code | Non-dedn. Am |
|--------------|-----------------------------|-------------|------|--------------|
| O | Other deductions not listed | 518 | O | 3403 |
| Total | | 518 | | 3403 |
