

Taxation Estimate
For the year ended 30 June 2021

Return Code: 200634
Description: La Prova Enterprises

Tax File Number:
Date prepared: 27/09/2021

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
Capital Gains Income	8,974.00	
Net Foreign Income	4.00	
No-TFN contributions	-	
Other Business income	25,909.00	
	<hr/>	
		34,887.00
Less Deductions		5,764.00
		<hr/>
Taxable Income		29,123.00
		<hr/>
Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$29123.00 @ 15.00%	4,368.45	
	<hr/>	
Gross Tax		4,368.45
		<hr/>
Less Non-refundable non-carry forward tax offsets		
Rebates and Offsets	551.00	
	<hr/>	
		551.00
		<hr/>
SUBTOTAL T2		3,817.45
		<hr/>
SUBTOTAL T3		3,817.45
Less Refundable tax offsets		
Refundable franking credits	2,224.58	
	<hr/>	
		2,224.58
		<hr/>
TAX PAYABLE T5		1,592.87
		<hr/>
Less Eligible Credits		
PAYG Instalments raised	894.00	
	<hr/>	
		894.00
		<hr/>
		698.87
Add:		
Supervisory levy	259.00	
	<hr/>	
		259.00
		<hr/>
TOTAL AMOUNT PAYABLE		957.87
		<hr/>
2022 PAYG INSTALMENTS		
Commissioner's Instalment Rate		4.57%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2022

	\$	\$
Taxable income as per return	29,123	
	<hr/>	
Adjusted Taxable Income		29,123
		<hr/>
Tax payable on 2021 adj. taxable income @ 15.00%		4,368.45
Less:		
Foreign income tax offset	-	
Cr for Refundable franking credits	2,224.58	
Rebates/tax offsets	551.00	
	<hr/>	
		2,775.58
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		1,592.87

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income	1,592.87
Adj. tax payable on adj. withholding taxable income	-
	<hr/>
Notional Tax (NT)	1,592.87
	<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2022

Total assessable income	34,887
Add back gross foreign income	4
Less: Net foreign income	4
	<hr/>
Base Assessment Instalment Inc. (BAII)	34,887
	<hr/>
Commissioner's Instalment Rate (NT/BAII)	4.57%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2022

	\$	\$
Taxable income per 2021 Return:	29,123	
Adjusted Taxable Income		29,123
Add: GDP uplift (ATI x 1.00)		-
GDP adjusted Taxable Income		29,123
Tax payable on GDP adj. taxable income @ 15.00%		4,368.45
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	-	
Cr for Refundable franking crs x 1.00 GDP adj.	2,224.58	
Rebates/tax offsets	551.00	
		2,775.58
Adj. tax payable on GDP adj. TI after rebates/offsets		1,592.87

CALCULATION OF GDP ADJUSTED NOTIONAL TAX

Adj. tax on GDP adj. taxable income	1,592.87
Adj. tax payable on adj. withholding taxable income	-
GDP Adjusted Notional Tax (NT)	1,592.87

ESTIMATE OF 2021-2022 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$1,592.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2021	398.00
28 February, 2022	398.00
28 April, 2022	398.00
28 July, 2022	398.00
	1,592.00

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2021

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no

Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

A	Y
B	A
C	Y

9 Was the fund wound up during the income year?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Sensitive (when completed)

Section B: Income
11 Income

Did you have a CGT event during the year? Have you applied an exemption or rollover?		G <input type="checkbox"/> Y	M <input type="checkbox"/> / <input type="checkbox"/>
Net capital gain		A	8974
Gross interest		C	119
Net foreign income		D	4 / <input type="checkbox"/>
Gross foreign income	D1		4
Franked dividend amount		K	5029
Dividend franking credit		L	2154
Gross trust distributions		M	3542 Q
Calculation of assessable contributions		R	15065
Assessable employer contributions	R1		15065
plus No-TFN-quoted contributions	R3		0
GROSS INCOME		W	34887 / <input type="checkbox"/>
TOTAL ASSESSABLE INCOME		V	34887 / <input type="checkbox"/>

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions	Non-deductible expenses
SMSF auditor fee	H1 <input type="checkbox"/> 1638	H2 <input type="checkbox"/>
Management and administration expenses	J1 <input type="checkbox"/> 3608	J2 <input type="checkbox"/>
Other amounts	L1 <input type="checkbox"/> 518 <input type="checkbox"/>	L2 <input type="checkbox"/> 3403 <input type="checkbox"/>
TOTAL DEDUCTIONS (A1 to M1)	N <input type="checkbox"/> 5764	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)		Y <input type="checkbox"/> 3403
TOTAL SMSF EXPENSES (N + Y)	Z <input type="checkbox"/> 9167	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O <input type="checkbox"/> 29123 / <input type="checkbox"/>	

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	29123.00
		Tax on taxable income	T1	4368.45
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1	0.00	B	4368.45
Rebates and tax offsets	C2	551.00	C	551.00
		Gross tax		
		Non-refundable non-c/f tax offsets (C1 + C2)	T2	3817.45
		SUBTOTAL 1		
ESVCLP tax offset	D1		D	
ESVCLP tax offset c/f from previous year	D2		T3	3817.45
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
		Non-refundable c/f tax offsets (D1+D2+D3+D4)	T3	3817.45
		SUBTOTAL 2		
Complying fund's franking credits tax offset	E1	2224.58	E	2224.58
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
		Refundable tax offsets (E1 + E2 + E3 + E4)		
<i>Credit:</i>		TAX PAYABLE	T5	1592.87
Int. on early payments	H1		G	
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3			
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
		Tax offset refunds	I	0.00
		PAYG installments raised	K	894.00
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT DUE	S	957.87
		(T5 + G - H - I - K + L - M + N)		

Section F: Member information

MEMBER NUMBER: 1

Title	Mrs	Account status	<input type="checkbox"/>
First name	Michelle		
Other names			
Surname	Rice-Murphy		
Suffix			
Member's TFN		Date of birth	25/08/1968
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE		122255.30
Contributions		
Employer contributions	A	1301.23
TOTAL CONTRIBUTIONS	N	1301.23
(Sum of labels A to M)		
Other transactions		
Allocated earnings or losses	O	8160.01
Accumulation phase account balance	S1	131716.54
Retirement phase account bal. - Non CDBIS	S2	0.00
Retirement phase account balance - CDBIS	S3	0.00
TRIS Count		0
CLOSING ACCOUNT BALANCE	S	131716.54

Sensitive (when completed)

MEMBER NUMBER: 2

Title	Mr	Account status	O
First name	Robert		
Other names			
Surname	Lamond		
Suffix			
Member's TFN		Date of birth	29/11/1968
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE 314437.97

Contributions

Employer contributions	A	13764.26
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N	13764.26

Other transactions

Allocated earnings or losses		O	19726.89	/	
Accumulation phase account balance	S1	347929.12			
Retirement phase account bal. - Non CDBIS	S2	0.00			
Retirement phase account balance - CDBIS	S3	0.00			
TRIS Count		0			
CLOSING ACCOUNT BALANCE	S	347929.12			

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	38504
Unlisted trusts	B	50000

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1		Cash and term deposits	E	120607
Australian non-residential real property	J2		Debt securities	F	
Overseas real property	J3		Loans	G	
Australian shares	J4		Listed shares	H	272904
Overseas shares	J5		Unlisted shares	I	
Other	J6		Limited recourse borrowing arrangements (J1 to J6)	J	
Property count	J7		Non-residential real property	K	
			Residential real property	L	
			Collectables and personal use assets	M	
			Other assets	O	662

TOTAL AUSTRALIAN AND OVERSEAS ASSETS (sum of labels A to T) **U** 482677

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1		Borrowings	V	
Permissible temporary borrowings	V2		Total member closing account balances	W	479646
Other borrowings	V3		Reserve accounts	X	
			Other liabilities	Y	3031
			TOTAL LIABILITIES	Z	482677

Sensitive (when completed)

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies.

For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title	Mrs
Family name and suffix	Rice-Murphy
Given and other names	Michelle
Phone number	08 821 19426

Time taken to prepare and complete this tax return (hours)

J	0
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TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title	
Family name and suffix	ACCOUNTANTS
Given and other names	TTO CHARTERED
Tax agent's practice	TTO CHARTERED ACCOUNTANTS
Tax agent's phone	08 821 19426
Reference number	200634
Tax agent number	25809482

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed	518	0	3403
Total		518		3403
