

Taxation Estimate
For the year ended 30 June 2021

Return Code: WHYTESUP
Description: THE RN & JB WHYTE SUPERANNUATION FUND

Tax File Number: 44 609 200
Date prepared: 29/11/2021

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	75,608.00	
		75,608.00
Less Deductions		62,823.00
Taxable Income		12,785.00
 Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$12785.00 @ 15.00%	1,917.75	
Gross Tax		1,917.75
SUBTOTAL T2		1,917.75
SUBTOTAL T3		1,917.75
Less Refundable tax offsets		
Refundable franking credits	19,695.89	
		19,695.89
TAX PAYABLE T5		-
 Less Eligible Credits		
Tax withheld where ABN/TFN not quoted	562.15	
Remainder of refundable tax offsets	17,778.14	
		18,340.29
		-18,340.29
 Add:		
Supervisory levy	259.00	
		259.00
TOTAL AMOUNT REFUNDABLE		18,081.29

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2022

	\$	\$
Taxable income as per return	12,785	
	<hr/>	
Adjusted Taxable Income		12,785
		<hr/>
Tax payable on 2021 adj. taxable income @ 15.00%		1,917.75
Less:		
Foreign income tax offset	-	
Cr for Refundable franking credits	19,695.89	
	<hr/>	
		19,695.89
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		-17,778.14

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income		-17,778.14
Adj. tax payable on adj. withholding taxable income		-
		<hr/>
Notional Tax (NT)		-
		<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2022

Total assessable income		13,711
		<hr/>
Base Assessment Instalment Inc. (BAII)		13,711
		<hr/>
Commissioner's Instalment Rate (NT/BAII)		- %

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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2022

	\$	\$
Taxable income per 2021 Return:	12,785	<u>12,785</u>
Adjusted Taxable Income		12,785
Add: GDP uplift (ATI x 1.00)		<u>-</u>
GDP adjusted Taxable Income		12,785
Tax payable on GDP adj. taxable income @ 15.00%		1,917.75
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	-	
Cr for Refundable franking crs x 1.00 GDP adj.	<u>19,695.89</u>	
		<u>19,695.89</u>
Adj. tax payable on GDP adj. TI after rebates/offsets		-
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		-17,778.14
Adj. tax payable on adj. withholding taxable income		<u>-</u>
GDP Adjusted Notional Tax (NT)		<u>-</u>

ESTIMATE OF 2021-2022 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$0.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2021	-
28 February, 2022	-
28 April, 2022	-
28 July, 2022	<u>-</u>
	<u>-</u>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2021

Section A: Fund Information

1 Your tax file number

44 609 200

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

THE RN & JB WHYTE SUPERANNUATION FUND

3 ABN

62 531 874 437

4 Current postal address

Street

CARTER WOODGATE

PO BOX 1156

Suburb/State/P'code

MIDLAND

WA

6936

5 Annual return status

Is this the first required return for a newly registered SMSF?

N

6 SMSF auditor

Auditor's name

Title

MR

Family name

BOYS

Given names

ANTHONY WILLIAM

SMSF Auditor Number

100 014 140

Auditor's phone number

08 9250 2144

Postal address

Street

PO BOX 3376

Suburb/State/P'code

RUNDLE MALL

SA

5000

Date audit was completed

 A 16/11/2021

Was Part A of the audit report qualified?

 B N

Was Part B of the audit report qualified?

 C N

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no

182512

Account no

963083068

Fund account name

THE RN & JB WHYTE SUPER FUND

I would like my tax refunds made to this account.

Y

8 Status of SMSF

Australian superannuation fund

 A Y

Fund benefit structure

 B A

Does the fund trust deed allow acceptance

 C Y

of the Government's Super Co-contributions and Low Income Super-Contribution?

Sensitive (when completed)

File no 44 609 200
ABN 62 531 874 437

9 Was the fund wound up during the income year?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount	A	61897
Unsegregated assets method	C	Y
Was an actuarial certificate obtained?	D	Y
Did the fund have any other income that was assessable?	E	Y

Sensitive (when completed)

Section B: Income
11 Income

Gross interest		C	2996	
Unfranked dividend amount		J	3915	
Franked dividend amount		K	45957	
Dividend franking credit		L	19696	
Calculation of assessable contributions		R	0	
<i>plus</i> No-TFN-quoted contributions	R3		0	
Other income		S	3044	O
GROSS INCOME		W	75608	
Exempt current pension income		Y	61897	
TOTAL ASSESSABLE INCOME		V	13711	

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions		Non-deductible expenses	
SMSF auditor fee	H1	162	H2	938
Management and administration expenses	J1	764	J2	2928
TOTAL DEDUCTIONS (A1 to M1)	N	926		
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y	3866
TOTAL SMSF EXPENSES (N + Y)	Z	4792		
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	12785		

Sensitive (when completed)

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	12785.00
		Tax on taxable income	T1	1917.75
		Tax on no-TFN-quoted contributions	J	0.00
		Gross tax	B	1917.75
Foreign inc. tax offsets	C1		C	0.00
Rebates and tax offsets	C2			
		Non-refundable non-c/f tax offsets (C1 + C2)		
		SUBTOTAL 1	T2	1917.75
ESVCLP tax offset	D1		D	
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4		T3	1917.75
		Non-refundable c/f tax offsets (D1+D2+D3+D4)		
		SUBTOTAL 2		
Complying fund's franking credits tax offset	E1	19695.89	E	19695.89
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
		Refundable tax offsets (E1 + E2 + E3 + E4)		
<i>Credit:</i>		TAX PAYABLE	T5	0.00
Int. on early payments	H1		G	
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3	562.15	H	562.15
TFN w/held from closely held trusts	H5		I	17778.14
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)		
		Tax offset refunds		
		PAYG installments raised	K	
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N)	S	18081.29

Section E: Losses
14 Losses information

Net capital losses carried forward to later years **V** 276728

THE RN & JB WHYTE SUPERANNUATION FUND

Client ref

WHYTESUP

File no 44 609 200

ABN 62 531 874 437

Section F: Member information

MEMBER NUMBER: 1

Title Account status

First name

Other names

Surname

Suffix

Member's TFN Date of birth

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

Income stream payment

Accumulation phase account balance **S1**

Retirement phase account bal. - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

CLOSING ACCOUNT BALANCE **S**

MEMBER NUMBER: 2

Title Account status

First name

Other names

Surname

Suffix

Member's TFN Date of birth

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

Income stream payment

Accumulation phase account balance **S1**

Retirement phase account bal. - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

CLOSING ACCOUNT BALANCE **S**

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1 <input type="text"/>	}	Cash and term deposits	E <input type="text"/>	637433
Australian non-residential real property	J2 <input type="text"/>		Debt securities	F <input type="text"/>	
Overseas real property	J3 <input type="text"/>		Loans	G <input type="text"/>	
Australian shares	J4 <input type="text"/>		Listed shares	H <input type="text"/>	1691772
Overseas shares	J5 <input type="text"/>		Unlisted shares	I <input type="text"/>	
Other	J6 <input type="text"/>		Limited recourse borrowing arrangements (J1 to J6)	J <input type="text"/>	
Property count	J7 <input type="text"/>		Non-residential real property	K <input type="text"/>	
		Residential real property	L <input type="text"/>		
		Collectables and personal use assets	M <input type="text"/>		
		Other assets	O <input type="text"/>	18339	

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

(sum of labels A to T)

U 2347544

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A **N**

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	}	Borrowings	V <input type="text"/>	
Permissible temporary borrowings	V2 <input type="text"/>		Total member closing account balances	W <input type="text"/>	2285544
Other borrowings	V3 <input type="text"/>		Reserve accounts	X <input type="text"/>	
			Other liabilities	Y <input type="text"/>	62000
			Z <input type="text"/>	2347544	

TOTAL LIABILITIES

THE RN & JB WHYTE SUPERANNUATION FUND

Client ref

WHYTESUP

File no 44 609 200

ABN 62 531 874 437

Section K: Declarations**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title

Mr

Family name and suffix

WHYTE

Given and other names

RAYMOND NEVILLE

Phone number

08 9250 2144

Time taken to prepare and complete this tax return (hours)

J

0

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title

MR

Family name and suffix

CARTER

Given and other names

LINDSAY RAYMOND

Tax agent's practice

CARTER WOODGATE

Tax agent's phone

08 9250 2144

Reference number

WHYTESUP

Tax agent number

64104000

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**Sensitive** (when completed)

File no 44 609 200
ABN 62 531 874 437

Part A - Losses carried forward to the 2021-2022 income year -excludes film losses

2 Net capital losses carried forward to later income years

Year of loss	
2016-2017	L 77727
2015-2016 and earlier income years	M 199001
Total	V 276728

Transfer the amount at label V to the corresponding label on your tax return

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Other Income

Code	Description	Amount
O	Other income received not listed	3044
Total		3044
