

BAKSHI FAMILY SUPERANNUATION FUND
Detailed Trial Balance

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	24200	Contributions			
	24200/PERN	Personal Contributions - Non Concessional			
(5,721.25)	24200/PERN/BAKJAS0001A	(Contributions) Bakshi, Jasdeep - Accumulation			1,984.85
	25000	Interest Received			
(6,000.00)	25000/BASK0001_LOA NTOGURDE	Loan to Gurdev Singh			6,000.00
(1,500.00)	25000/BASK0001_LOA NTOKARTA	Loan to Kartar Australia Pty Ltd			1,500.00
(5.90)	25000/Cash at Bank - Macqu	Cash at Bank - Macquarie 32471			68.66
3,300.00	30100	Accountancy Fees			
53.00	30200	Administration Costs		54.00	
259.00	30400	ATO Supervisory Levy		259.00	
584.10	48500	Income Tax Expense		1,088.25	
9,031.05	49000	Profit/Loss Allocation Account		8,152.26	
	50010	Opening Balance			
(87,343.71)	50010/BAKJAS00001A	(Opening Balance) Bakshi, Jasdeep - Accumulation Accumulation Preserved 96,374.76 Taxable 87,201.06 Tax Free 9,173.70			96,374.76
	52420	Contributions			
(5,721.25)	52420/BAKJAS00001A	(Contributions) Bakshi, Jasdeep - Accumulation Accumulation Preserved 1,984.85 Tax Free 1,984.85			1,984.85
	53100	Share of Profit/(Loss)			
(3,893.90)	53100/BAKJAS00001A	(Share of Profit/ Loss) Bakshi, Jasdeep - Accumulation Accumulation Preserved 7,255.66 Taxable 7,255.66			7,255.66
	53330	Income Tax			
584.10	53330/BAKJAS00001A	(Income Tax) Bakshi, Jasdeep - Accumulation Accumulation Preserved (1,088.25) Taxable (1,088.25)		1,088.25	
	60400	Bank Account			
2,390.61	60400/Cash at Bank - Macqu	Cash at Bank - Macquarie 32471		23,459.27	
1,700.00	64000	Formation Expenses		1,700.00	
	65000	Interest Receivable			

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As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
1,500.00	65000/00001	Loan to Kartar Australia Pty Ltd			0.00
12,000.00	65000/BASK0001_LOA NTOGURDE	Loan to Gurdev Singh			0.00
	72400	Fixed Interest Securities (Australian)			
60,000.00	72400/BASK0001_LOA NTOGURDE	Loan to Gurdev Singh			0.00
20,000.00	72400/BASK0001_LOA NTOKARTA	Loan to Kartar Australia Pty Ltd		20,000.00	
	72400/BASK0002_LOA NTOKARTA	Loan to Kartar Australia Pty Ltd 2		60,000.00	
(985.85)	85000	Income Tax Payable/Refundable 2018 Installments 1,091.75 2019 Installments (105.90) 2020 Installments 684.00			404.25
(230.00)	86000	PAYG Payable			228.00
				115,801.03	115,801.03

Current Year Profit/(Loss): 9,240.51