
Financial statements and reports for the year ended
30 June 2021

JP FAMILY SUPERANNUATION FUND

Prepared for: Jp Super Holdings Pty Ltd

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JP FAMILY SUPERANNUATION FUND
Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Investment Income		
Dividends Received		
AGL Energy Limited.	143.50	0.00
Ansell Limited	0.00	734.83
Aristocrat Leisure Limited	20.00	0.00
BHP Group Limited	344.81	0.00
Bingo Industries Limited	46.20	0.00
Computershare Limited.	69.00	0.00
IPH Limited	112.00	0.00
Kathmandu Holdings Limited	72.42	0.00
National Australia Bank Limited	234.60	613.37
Origin Energy Limited	357.85	454.20
Sonic Healthcare Limited	435.00	0.00
Westpac Banking Corporation	355.03	306.40
	<u>2,190.41</u>	<u>2,108.80</u>
Interest Received		
Cash at Bank - CBA 11407706	28.53	167.11
	<u>28.53</u>	<u>167.11</u>
Contribution Income		
Personal Contributions - Concessional		
Jianfeng Liu	53.10	0.00
Peijun Yin	0.00	24,814.52
	<u>53.10</u>	<u>24,814.52</u>
Personal Contributions - Non Concessional		
Peijun Yin	0.00	480.00
	<u>0.00</u>	<u>480.00</u>
Investment Gains		
Realised Movements in Market Value		
Shares in Listed Company (Australian)		
AGL Energy Limited.	(1,882.65)	0.00
Ansell Limited	0.00	2,658.68
Bellamy's Australia Limited	0.00	1,864.57
Bingo Industries Limited	1,947.90	0.00
Boral Limited.	947.05	0.00
Computershare Limited.	35.00	0.00
Getswift Ltd	0.00	1,490.98
Icandy Interactive Ltd	0.00	(1,769.68)
Qantas Airways Limited	220.10	0.00
	<u>1,267.40</u>	<u>4,244.55</u>
Units in Listed Unit Trusts (Australian)		
Mg Unit Trust	1,755.00	0.00
	<u>1,755.00</u>	<u>0.00</u>
Unrealised Movements in Market Value		
Shares in Listed Company (Australian)		
Ansell Limited	0.00	52.61
Aristocrat Leisure Limited	3,518.00	(109.95)
Australia And New Zealand Banking Group Limited	9,024.62	(6,906.33)
Bellamy's Australia Limited	0.00	3,344.04
BHP Group Limited	2,147.50	779.05

JP FAMILY SUPERANNUATION FUND
Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Boral Limited.	(1,132.00)	1,132.00
Computershare Limited.	1,026.05	0.00
Fisher & Paykel Healthcare Corporation Limited	22.55	0.00
Getswift Ltd	0.00	761.47
Harvey Norman Holdings Limited	210.05	0.00
Icandy Interactive Ltd	0.00	1,527.10
IPH Limited	568.45	0.00
Kathmandu Holdings Limited	1,955.00	1,590.05
National Australia Bank Limited	3,202.26	(3,269.65)
Northern Star Resources Ltd	(579.95)	0.00
Origin Energy Limited	(2,095.50)	(2,240.40)
Qantas Airways Limited	(310.05)	310.05
Sonic Healthcare Limited	3,985.00	2,747.10
Southern Cross Media Group Limited	214.25	0.00
Webjet Limited	2,385.00	685.05
Westpac Banking Corporation	3,136.82	(4,073.67)
	<u>27,278.05</u>	<u>(3,671.48)</u>
Units in Listed Unit Trusts (Australian)		
Mg Unit Trust	(1,755.00)	630.00
	<u>(1,755.00)</u>	<u>630.00</u>
Units in Unlisted Unit Trusts (Australia)		
Mg Unit Trust	3,870.00	0.00
	<u>3,870.00</u>	<u>0.00</u>
Changes in Market Values	<u>32,415.45</u>	<u>1,203.07</u>
Total Income	<u>34,687.49</u>	<u>28,773.50</u>
Expenses		
Accountancy Fees	1,410.00	1,410.00
ASIC Fees	55.00	54.00
ATO Supervisory Levy	259.00	259.00
	<u>1,724.00</u>	<u>1,723.00</u>
Investment Expenses		
AGL Energy Limited.	25.00	0.00
	<u>25.00</u>	<u>0.00</u>
Total Expenses	<u>1,749.00</u>	<u>1,723.00</u>
Benefits accrued as a result of operations before income tax	<u>32,938.49</u>	<u>27,050.50</u>
Income Tax Expense		
Income Tax Expense	(55.90)	3,728.46
Total Income Tax	<u>(55.90)</u>	<u>3,728.46</u>
Benefits accrued as a result of operations	<u>32,994.39</u>	<u>23,322.04</u>

JP FAMILY SUPERANNUATION FUND

Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Shares in Listed Company (Australian)	2		
Aristocrat Leisure Limited		8,618.00	5,100.00
Australia And New Zealand Banking Group Limited		25,278.70	16,254.08
BHP Group Limited		8,402.61	5,910.30
Boral Limited.		0.00	3,126.75
Computershare Limited.		5,154.50	0.00
Fisher & Paykel Healthcare Corporation Limited		7,230.00	0.00
Harvey Norman Holdings Limited		5,480.00	0.00
IPH Limited		6,380.40	0.00
Kathmandu Holdings Limited		6,739.00	4,784.00
National Australia Bank Limited		10,488.00	7,051.14
Northern Star Resources Ltd		4,890.00	0.00
Origin Energy Limited		7,436.99	9,174.64
Qantas Airways Limited		0.00	3,780.00
Sonic Healthcare Limited		19,200.00	15,215.00
Southern Cross Media Group Limited		1,201.75	0.00
Webjet Limited		7,365.00	4,980.00
Westpac Banking Corporation		10,582.10	7,090.25
Units in Listed Unit Trusts (Australian)	3		
Mg Unit Trust		0.00	3,870.00
Units in Unlisted Unit Trusts (Australia)	4		
Mg Unit Trust		3,870.00	0.00
Total Investments		<u>138,317.05</u>	<u>86,336.16</u>
Other Assets			
Bank Account	5		
Cash at Bank - CBA 11407706		10,014.08	52,272.24
Dividend Reinvestment - Residual Account			
National Australia Bank Limited		20.20	20.20
Reinvestment Residual Account			
Ansell Limited		13.00	13.00
National Australia Bank Limited		18.66	18.66
Origin Energy Limited		4.16	4.16
Westpac Banking Corporation		4.36	4.36
Formation Expenses		1,800.00	1,800.00
Sundry Debtors		2,932.30	0.00
Income Tax Refundable		55.90	0.00
Total Other Assets		<u>14,862.66</u>	<u>54,132.62</u>

JP FAMILY SUPERANNUATION FUND

Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021	2020
		\$	\$
Total Assets		<u>153,179.71</u>	<u>140,468.78</u>
Less:			
Liabilities			
ATO Integrated Client Account		0.00	(1,391.00)
Income Tax Payable		0.00	1,674.46
Total Liabilities		<u>0.00</u>	<u>283.46</u>
Net assets available to pay benefits		<u><u>153,179.71</u></u>	<u><u>140,185.32</u></u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	6, 7		
Liu, Jianfeng - Accumulation		93,340.86	93,134.08
Yin, Peijun - Accumulation		59,838.85	47,051.24
Total Liability for accrued benefits allocated to members' accounts		<u><u>153,179.71</u></u>	<u><u>140,185.32</u></u>

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Company (Australian)

	2021 \$	2020 \$
Aristocrat Leisure Limited	8,618.00	5,100.00
Australia And New Zealand Banking Group Limited	25,278.70	16,254.08
BHP Group Limited	8,402.61	5,910.30
Boral Limited.	0.00	3,126.75
Computershare Limited.	5,154.50	0.00
Fisher & Paykel Healthcare Corporation Limited	7,230.00	0.00

JP FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2021

Harvey Norman Holdings Limited	5,480.00	0.00
IPH Limited	6,380.40	0.00
Kathmandu Holdings Limited	6,739.00	4,784.00
National Australia Bank Limited	10,488.00	7,051.14
Northern Star Resources Ltd	4,890.00	0.00
Origin Energy Limited	7,436.99	9,174.64
Qantas Airways Limited	0.00	3,780.00
Sonic Healthcare Limited	19,200.00	15,215.00
Southern Cross Media Group Limited	1,201.75	0.00
Westpac Banking Corporation	10,582.10	7,090.25
Webjet Limited	7,365.00	4,980.00
	134,447.05	82,466.16

Note 3: Units in Listed Unit Trusts (Australian)

	2021	2020
	\$	\$
Mg Unit Trust	0.00	3,870.00
	0.00	3,870.00

Note 4: Units in Unlisted Unit Trusts (Australia)

	2021	2020
	\$	\$
Mg Unit Trust	3,870.00	0.00
	3,870.00	0.00

Note 5: Banks and Term Deposits

	2021	2020
	\$	\$
Banks		
Cash at Bank - CBA 11407706	10,014.08	52,272.24
	10,014.08	52,272.24

Note 6: Liability for Accrued Benefits

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	140,185.32	116,863.28
Benefits accrued as a result of operations	32,994.39	23,322.04
Current year member movements	(20,000.00)	0.00
Liability for accrued benefits at end of year	153,179.71	140,185.32

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	153,179.71	140,185.32

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

	2021 \$	2020 \$
AGL Energy Limited.	143.50	0.00
Ansell Limited	0.00	734.83
Aristocrat Leisure Limited	20.00	0.00
BHP Group Limited	344.81	0.00
Bingo Industries Limited	46.20	0.00
Computershare Limited.	69.00	0.00
IPH Limited	112.00	0.00
Kathmandu Holdings Limited	72.42	0.00
National Australia Bank Limited	234.60	613.37
Origin Energy Limited	357.85	454.20
Sonic Healthcare Limited	435.00	0.00
Westpac Banking Corporation	355.03	306.40
	2,190.41	2,108.80

Note 10: Changes in Market Values**Unrealised Movements in Market Value**

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Shares in Listed Company (Australian)		
Ansell Limited	0.00	52.61
Aristocrat Leisure Limited	3,518.00	(109.95)
Australia And New Zealand Banking Group Limited	9,024.62	(6,906.33)
BHP Group Limited	2,147.50	779.05
Bellamy's Australia Limited	0.00	3,344.04
Boral Limited.	(1,132.00)	1,132.00
Computershare Limited.	1,026.05	0.00
Fisher & Paykel Healthcare Corporation Limited	22.55	0.00
Getswift Ltd	0.00	761.47
Harvey Norman Holdings Limited	210.05	0.00
IPH Limited	568.45	0.00
Icandy Interactive Ltd	0.00	1,527.10
Kathmandu Holdings Limited	1,955.00	1,590.05
National Australia Bank Limited	3,202.26	(3,269.65)
Northern Star Resources Ltd	(579.95)	0.00
Origin Energy Limited	(2,095.50)	(2,240.40)
Qantas Airways Limited	(310.05)	310.05
Sonic Healthcare Limited	3,985.00	2,747.10
Southern Cross Media Group Limited	214.25	0.00
Webjet Limited	2,385.00	685.05
Westpac Banking Corporation	3,136.82	(4,073.67)
	27,278.05	(3,671.48)
Units in Listed Unit Trusts (Australian)		
Mg Unit Trust	(1,755.00)	630.00
	(1,755.00)	630.00
Units in Unlisted Unit Trusts (Australia)		
Mg Unit Trust	3,870.00	0.00
	3,870.00	0.00
Total Unrealised Movement	29,393.05	(3,041.48)

Notes to the Financial Statements

For the year ended 30 June 2021

Realised Movements in Market Value

	2021 \$	2020 \$
Shares in Listed Company (Australian)		
AGL Energy Limited.	(1,882.65)	0.00
Ansell Limited	0.00	2,658.68
Bellamy's Australia Limited	0.00	1,864.57
Bingo Industries Limited	1,947.90	0.00
Boral Limited.	947.05	0.00
Computershare Limited.	35.00	0.00
Getswift Ltd	0.00	1,490.98
Icandy Interactive Ltd	0.00	(1,769.68)
Qantas Airways Limited	220.10	0.00
	1,267.40	4,244.55
Units in Listed Unit Trusts (Australian)		
Mg Unit Trust	1,755.00	0.00
	1,755.00	0.00
Total Realised Movement	3,022.40	4,244.55
Changes in Market Values	32,415.45	1,203.07

Note 11: Income Tax Expense

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	(55.90)	3,728.46
Income Tax Expense	(55.90)	3,728.46

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	4,940.77	4,057.58
Less:		
Tax effect of:		
Non Taxable Contributions	0.00	72.00
Increase in MV of Investments	4,408.96	0.00
Realised Accounting Capital Gains	453.36	636.68

Notes to the Financial StatementsFor the year ended 30 June 2021

Add:

Tax effect of:

Decrease in MV of Investments	0.00	456.22
Franking Credits	86.23	88.33
Net Capital Gains	365.55	424.50
Credit for Tax Withheld - Foreign resident	1.92	0.00
Rounding	(0.40)	(0.65)
Income Tax on Taxable Income or Loss	531.75	4,317.30
Less credits:		
Franking Credits	574.87	588.84
Credit for Tax Withheld - Foreign resident withholding	12.78	0.00
Current Tax or Refund	<u>(55.90)</u>	<u>3,728.46</u>

JP FAMILY SUPERANNUATION FUND

Members Statement

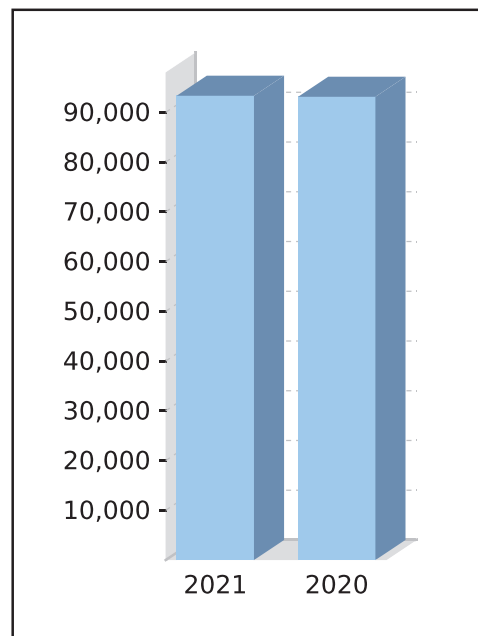
Jianfeng Liu
 131 Seaforth Crescent
 Seaforth, New South Wales, 2092, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	59	Vested Benefits	93,340.86
Tax File Number:	Provided	Total Death Benefit	93,340.86
Date Joined Fund:	15/11/2016	Current Salary	0.00
Service Period Start Date:		Previous Salary	0.00
Date Left Fund:		Disability Benefit	0.00
Member Code:	LIUJIA00001A		
Account Start Date:	15/11/2016		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	93,340.86
<u>Preservation Components</u>	
Preserved	93,340.86
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	29,256.16
Taxable	64,084.70
Investment Earnings Rate	27.18%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	93,134.08	91,636.68
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	53.10	
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	20,482.15	2,006.70
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	7.97	
Income Tax	320.50	509.30
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	20,000.00	
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	93,340.86	93,134.08

JP FAMILY SUPERANNUATION FUND
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Jianfeng Liu
Director



Peijun Yin
Director

Sichang Liu
Director

JP FAMILY SUPERANNUATION FUND

Members Statement

Sichang Liu
 131 Seaforth Crescent
 Seaforth, New South Wales, 2092, Australia

Your Details

Date of Birth : Provided
 Age: 29
 Tax File Number: Provided
 Date Joined Fund: 15/11/2016
 Service Period Start Date:
 Date Left Fund:
 Member Code: LIUSIC00001A
 Account Start Date: 15/11/2016
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit 0.00
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

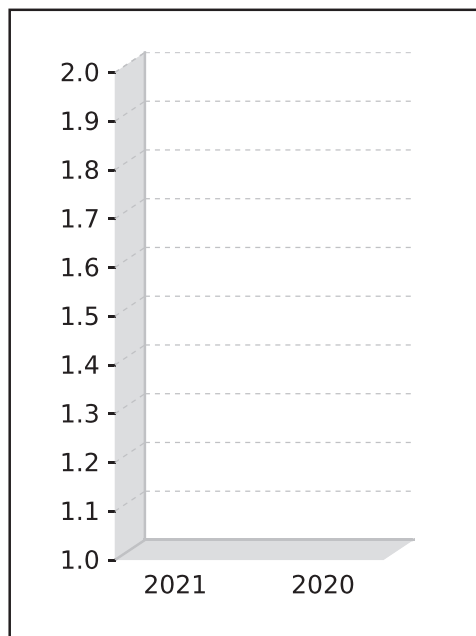
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable
 Investment Earnings Rate 0%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	0.00	0.00

JP FAMILY SUPERANNUATION FUND
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Jianfeng Liu
Director



Peijun Yin
Director

Sichang Liu
Director

JP FAMILY SUPERANNUATION FUND

Members Statement

Peijun Yin
 131 Seaforth Crescent
 Seaforth, New South Wales, 2092, Australia

Your Details

Date of Birth : Provided
 Age: 58
 Tax File Number: Provided
 Date Joined Fund: 15/11/2016
 Service Period Start Date:
 Date Left Fund:
 Member Code: YINPEI00001A
 Account Start Date: 15/11/2016
 Account Phase: Accumulation Phase
 Account Description: Accumulation

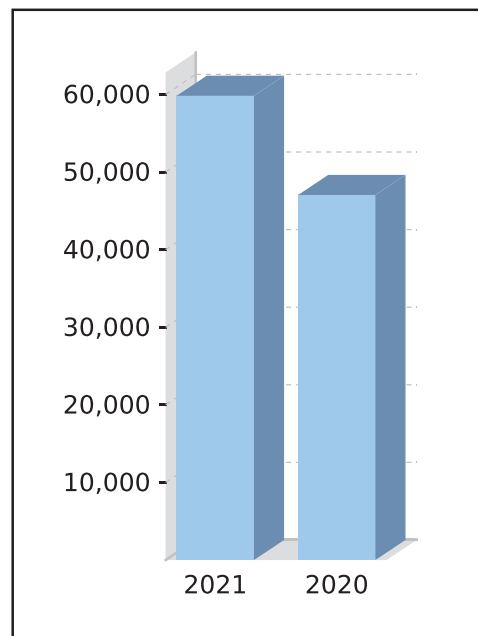
Nominated Beneficiaries N/A
 Vested Benefits 59,838.85
 Total Death Benefit 59,838.85
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 59,838.85

Preservation Components
 Preserved 59,838.85
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 8,001.20
 Taxable 51,837.65
 Investment Earnings Rate 27.18%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	47,051.24	25,226.60
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		24,814.52
Personal Contributions (Non Concessional)		480.00
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	12,990.89	338.12
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		3,722.18
Income Tax	203.28	85.82
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	59,838.85	47,051.24

JP FAMILY SUPERANNUATION FUND
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Jianfeng Liu
Director



Peijun Yin
Director

Sichang Liu
Director

JP FAMILY SUPERANNUATION FUND Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Cash at Bank - CBA 11407706		10,014.080000	10,014.08	10,014.08	10,014.08			6.75 %
			10,014.08		10,014.08			6.75 %
Shares in Listed Company (Australian)								
ALL.AX Aristocrat Leisure Limited	200.00	43.090000	8,618.00	26.05	5,209.95	3,408.05	65.41 %	5.81 %
ANZ.AX Australia And New Zealand Banking Group Limited	898.00	28.150000	25,278.70	23.43	21,037.31	4,241.39	20.16 %	17.04 %
BHP.AX BHP Group Limited	173.00	48.570000	8,402.61	31.65	5,476.06	2,926.55	53.44 %	5.66 %
CPU.AX Computershare Limited.	305.00	16.900000	5,154.50	13.54	4,128.45	1,026.05	24.85 %	3.47 %
FPH.AX Fisher & Paykel Healthcare Corporation Limited	250.00	28.920000	7,230.00	28.83	7,207.45	22.55	0.31 %	4.87 %
HVN.AX Harvey Norman Holdings Limited	1,000.00	5.480000	5,480.00	5.27	5,269.95	210.05	3.99 %	3.69 %
IPH.AX IPH Limited	818.00	7.800000	6,380.40	7.11	5,811.95	568.45	9.78 %	4.30 %
KMD.AX Kathmandu Holdings Limited	4,600.00	1.465000	6,739.00	0.69	3,193.95	3,545.05	110.99 %	4.54 %
NAB.AX National Australia Bank Limited	400.00	26.220000	10,488.00	28.95	11,580.23	(1,092.23)	(9.43) %	7.07 %
NST.AX Northern Star Resources Ltd	500.00	9.780000	4,890.00	10.94	5,469.95	(579.95)	(10.60) %	3.30 %
ORG.AX Origin Energy Limited	1,649.00	4.510000	7,436.99	7.04	11,607.84	(4,170.85)	(35.93) %	5.01 %
SHL.AX Sonic Healthcare Limited	500.00	38.400000	19,200.00	24.94	12,467.90	6,732.10	54.00 %	12.94 %
SXL.AX Southern Cross Media Group Limited	575.00	2.090000	1,201.75	1.72	987.50	214.25	21.70 %	0.81 %
WEB.AX Webjet Limited	1,500.00	4.910000	7,365.00	2.86	4,294.95	3,070.05	71.48 %	4.97 %
WBC.AX Westpac Banking Corporation	410.00	25.810000	10,582.10	28.44	11,659.67	(1,077.57)	(9.24) %	7.13 %
			134,447.05		115,403.11	19,043.94	16.50 %	90.64 %
Units in Unlisted Unit Trusts (Australia)								
MGC.AX Mg Unit Trust	9,000.00	0.430000	3,870.00	0.00	0.00	3,870.00	0.00 %	2.61 %
			3,870.00		0.00	3,870.00		2.61 %
			148,331.13		125,417.19	22,913.94	18.27 %	100.00 %

Minutes of a meeting of the Director(s)

held on 25 February 2022 at 131 Seaforth Crescent, Seaforth, New South Wales 2092

PRESENT:	Jianfeng Liu, Peijun Yin and Sichang Liu
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

Minutes of a meeting of the Director(s)

held on 25 February 2022 at 131 Seaforth Crescent, Seaforth, New South Wales 2092

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

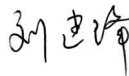
The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



.....

Jianfeng Liu

Chairperson

JP FAMILY SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	32,938.49
Less	
Increase in MV of investments	29,393.05
Realised Accounting Capital Gains	3,022.40
	<u>32,415.45</u>
Add	
Franking Credits	574.87
Net Capital Gains	2,437.00
Credit for Tax Withheld - Foreign resident withholding	12.78
	<u>3,024.65</u>
SMSF Annual Return Rounding	(2.69)
Taxable Income or Loss	<u>3,545.00</u>
Income Tax on Taxable Income or Loss	531.75
Less	
Franking Credits	574.87
Credit for Tax Withheld - Foreign resident withholding	12.78
	<u>(55.90)</u>
CURRENT TAX OR REFUND	<u>(55.90)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>203.10</u>

* Distribution tax components review process has not been completed for the financial year.

JP FAMILY SUPERANNUATION FUND

Trustees Declaration

Jp Super Holdings Pty Ltd ACN: 615916562

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:



.....
Jianfeng Liu
Jp Super Holdings Pty Ltd
Director



.....
Peijun Yin
Jp Super Holdings Pty Ltd
Director

.....
Sichang Liu
Jp Super Holdings Pty Ltd
Director

25 February 2022

JP FAMILY SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the JP FAMILY SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of JP FAMILY SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 25/02/2022