

Balmer Superannuation Fund Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Russell Balmer

Trustee

.....
Ann Balmer

Trustee

30 June 2021

Balmer Superannuation Fund

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Managed Investments (Australian)	2	0.00	60,057.09
Plant and Equipment (at written down value) - Unitised	3	0.00	3,026.37
Real Estate Properties (Australian - Residential)	4	0.00	220,000.00
Units in Listed Unit Trusts (Australian)	5	0.00	40,189.80
Total Investments		<u>0.00</u>	<u>323,273.26</u>
Other Assets			
Macquarie Cash Management Account ***8843		0.00	10,438.92
Distributions Receivable		0.00	1,597.01
Income Tax Refundable		0.00	666.15
Total Other Assets		<u>0.00</u>	<u>12,702.08</u>
Total Assets		<u>0.00</u>	<u>335,975.34</u>
Net assets available to pay benefits		<u>0.00</u>	<u>335,975.34</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
Balmer, Russell - Pension (Pension)		0.00	165,366.40
Balmer, Ann - Pension (Pension)		0.00	170,608.94
Total Liability for accrued benefits allocated to members' accounts		<u>0.00</u>	<u>335,975.34</u>

Balmer Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Managed Investments (Australian)	2		
Legg Mason MC Real Income Fund Cls A		0.00	20,658.61
Perpetual Wholesale Diversified Income Fund		0.00	6,639.29
Platinum International Fund - C Class Units		0.00	11,206.96
Walter Scott Global Equity Fund		0.00	21,552.23
Plant and Equipment (at written down value) - Unitised	3		
Air Conditioner - 50%		0.00	1,989.76
Air Conditioner - 50%		0.00	1,036.61
Real Estate Properties (Australian - Residential)	4		
Unit's 3 & 4/ 1291 North East Rd, Tea Tree Gully (50%)		0.00	220,000.00
Units in Listed Unit Trusts (Australian)	5		
Spdr S&p/asx 200 Fund		0.00	40,189.80
Total Investments		<u>0.00</u>	<u>323,273.26</u>
Other Assets			
Bank Accounts	6		
Macquarie Cash Management Account ***8843		0.00	10,438.92
Distributions Receivable			
Legg Mason MC Real Income Fund Cls A		0.00	688.63
Platinum International Fund - C Class Units		0.00	537.07
Spdr S&p/asx 200 Fund		0.00	80.60
Walter Scott Global Equity Fund		0.00	290.71
Income Tax Refundable		0.00	666.15
Total Other Assets		<u>0.00</u>	<u>12,702.08</u>
Total Assets		<u>0.00</u>	<u>335,975.34</u>
Net assets available to pay benefits		<u>0.00</u>	<u>335,975.34</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	7, 8		
Balmer, Russell - Pension (Pension)		0.00	165,366.40
Balmer, Ann - Pension (Pension)		0.00	170,608.94
Total Liability for accrued benefits allocated to members' accounts		<u>0.00</u>	<u>335,975.34</u>

Balmer Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021	2020
		\$	\$

Balmer Superannuation Fund

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Trust Distributions	10	415.13	3,990.57
Interest Received		95.08	107.66
Other Investment Income		93.50	62.91
Property Income	11	4,447.86	17,734.42
Investment Gains			
Changes in Market Values	12	14,888.45	(9,571.49)
Total Income		<u>19,940.02</u>	<u>12,324.07</u>
Expenses			
Accountancy Fees		5,720.00	2,970.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		1,925.00	990.00
Advisor Fees		4,180.00	3,300.00
Depreciation		3,026.37	336.27
Insurance		370.00	370.00
		<u>15,480.37</u>	<u>8,225.27</u>
Member Payments			
Pensions Paid		18,000.00	48,100.00
Benefits Paid/Transfers Out		318,754.11	0.00
Total Expenses		<u>352,234.48</u>	<u>56,325.27</u>
Benefits accrued as a result of operations before income tax		<u>(332,294.46)</u>	<u>(44,001.20)</u>
Income Tax Expense	13	3,680.88	(666.15)
Benefits accrued as a result of operations		<u>(335,975.34)</u>	<u>(43,335.05)</u>

Balmer Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Investment Income		
Trust Distributions		
Legg Mason MC Real Income Fund Cls A	61.45	1,342.67
Perpetual Wholesale Diversified Income Fund	37.86	127.82
Platinum International Fund - C Class Units	0.00	537.07
Spdr S&p/asx 200 Fund	315.82	1,692.30
Walter Scott Global Equity Fund	0.00	290.71
	<u>415.13</u>	<u>3,990.57</u>
Interest Received		
Macquarie Cash Management Account ***8843	95.08	107.66
	<u>95.08</u>	<u>107.66</u>
Property Income		
Unit's 3 & 4/ 1291 North East Rd, Tea Tree Gully (50%)	4,447.86	17,734.42
	<u>4,447.86</u>	<u>17,734.42</u>
Other Investment Income		
Macquarie Cash Management Account ***8843	93.50	62.91
	<u>93.50</u>	<u>62.91</u>
Investment Gains		
Realised Movements in Market Value		
Managed Investments (Australian)		
Legg Mason MC Real Income Fund Cls A	2,872.02	0.00
Perpetual Wholesale Diversified Income Fund	93.93	0.00
Platinum International Fund - C Class Units	851.44	385.69
Walter Scott Global Equity Fund	12,423.45	2,596.45
	<u>16,240.83</u>	<u>2,982.14</u>
Plant and Equipment (at written down value) - Unitised		
Air Conditioner - 50%	(1,580.83)	0.00
Air Conditioner - 50%	(4,245.00)	0.00
	<u>(5,825.83)</u>	<u>0.00</u>
Real Estate Properties (Australian - Residential)		
Unit's 3 & 4/ 1291 North East Rd, Tea Tree Gully (50%)	113,375.56	0.00
	<u>113,375.56</u>	<u>0.00</u>
Units in Listed Unit Trusts (Australian)		
Spdr S&p/asx 200 Fund	5,668.03	1,674.17
	<u>5,668.03</u>	<u>1,674.17</u>
Unrealised Movements in Market Value		
Managed Investments (Australian)		
Legg Mason MC Real Income Fund Cls A	(826.83)	(5,699.61)
Perpetual Wholesale Diversified Income Fund	100.97	(140.94)
Platinum International Fund - C Class Units	786.42	(1,135.01)
Walter Scott Global Equity Fund	(10,427.09)	(1,176.12)
	<u>(10,366.53)</u>	<u>(8,151.68)</u>
Plant and Equipment (at written down value) - Unitised		
Air Conditioner - 50%	1,580.83	0.00
Air Conditioner - 50%	4,245.00	0.00

Balmer Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
	<u>5,825.83</u>	<u>0.00</u>
Real Estate Properties (Australian - Residential)		
Unit's 3 & 4/ 1291 North East Rd, Tea Tree Gully (50%)	(109,500.00)	0.00
	<u>(109,500.00)</u>	<u>0.00</u>
Units in Listed Unit Trusts (Australian)		
Spdr S&p/asx 200 Fund	(529.45)	(6,076.12)
	<u>(529.45)</u>	<u>(6,076.12)</u>
Other Revaluations	(5,825.83)	0.00
	<u>(5,825.83)</u>	<u>0.00</u>
Other Investment Gains/Losses	5,825.84	(0.00)
Changes in Market Values	<u>14,888.45</u>	<u>(9,571.49)</u>
Total Income	<u>19,940.02</u>	<u>12,324.07</u>
Expenses		
Accountancy Fees	5,720.00	2,970.00
Advisor Fees	4,180.00	3,300.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	1,925.00	990.00
Insurance	370.00	370.00
	<u>12,454.00</u>	<u>7,889.00</u>
Depreciation		
Air Conditioner - 50%	1,989.76	221.09
Air Conditioner - 50%	1,036.61	115.18
	<u>3,026.37</u>	<u>336.27</u>
Member Payments		
Benefits Paid/Transfers Out		
Balmer, Ann - Pension (Pension)	162,004.56	0.00
Balmer, Russell - Pension (Pension)	156,749.55	0.00
	<u>318,754.11</u>	<u>0.00</u>
Pensions Paid		
Balmer, Ann - Pension (Pension)	9,000.00	24,050.00
Balmer, Russell - Pension (Pension)	9,000.00	24,050.00
	<u>18,000.00</u>	<u>48,100.00</u>
Total Expenses	<u>352,234.48</u>	<u>56,325.27</u>
Benefits accrued as a result of operations before income tax	<u>(332,294.46)</u>	<u>(44,001.20)</u>
Income Tax Expense		
Income Tax Expense	0.00	(666.15)
Writeback of FITB/PDIT (Unallocated)	3,680.88	0.00
Total Income Tax	<u>3,680.88</u>	<u>(666.15)</u>
Benefits accrued as a result of operations	<u>(335,975.34)</u>	<u>(43,335.05)</u>

Balmer Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	(335,975.34)
Less	
Other Non Taxable Income	5,825.83
Exempt current pension income	5,019.00
Realised Accounting Capital Gains	129,458.60
Accounting Trust Distributions	415.13
	<hr/> 140,718.56
Add	
Decrease in MV of investments	120,395.98
SMSF non deductible expenses	19,130.00
Pension Payments	18,000.00
Taxable Trust Distributions	415.13
Benefits Paid/Transfers Out	318,754.11
	<hr/> 476,695.22
SMSF Annual Return Rounding	(1.32)
	<hr/>
Taxable Income or Loss	0.00
	<hr/>
Income Tax on Taxable Income or Loss	0.00
	<hr/>
CURRENT TAX OR REFUND	0.00
	<hr/>
Supervisory Levy	259.00
Supervisory Levy Adjustment for Wound up Funds	(259.00)
	<hr/>
AMOUNT DUE OR REFUNDABLE	0.00
	<hr/>

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments (Australian)

	2021 \$	2020 \$
Walter Scott Global Equity Fund	0.00	21,552.23
Perpetual Wholesale Diversified Income Fund	0.00	6,639.29
Platinum International Fund - C Class Units	0.00	11,206.96
Legg Mason MC Real Income Fund Cls A	0.00	20,658.61
	0.00	60,057.09

Balmer Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

Note 3: Plant and Equipment (at written down value) - Unitised

	2021	2020
	\$	\$
Air Conditioner - 50%	0.00	1,036.61
Air Conditioner - 50%	0.00	1,989.76
	<hr/> 0.00	<hr/> 3,026.37

Note 4: Real Estate Properties (Australian - Residential)

	2021	2020
	\$	\$
Unit's 3 & 4/ 1291 North East Rd, Tea Tree Gully (50%)	0.00	220,000.00
	<hr/> 0.00	<hr/> 220,000.00

Note 5: Units in Listed Unit Trusts (Australian)

	2021	2020
	\$	\$
Spdr S&p/asx 200 Fund	0.00	40,189.80
	<hr/> 0.00	<hr/> 40,189.80

Note 6: Banks and Term Deposits

	2021	2020
	\$	\$
Banks		
Macquarie Cash Management Account ***8843	0.00	10,438.92
	<hr/> 0.00	<hr/> 10,438.92

Note 7: Liability for Accrued Benefits

	2021	2020
	\$	\$
Liability for accrued benefits at beginning of year	335,975.34	396,210.38
Benefits accrued as a result of operations	(332,294.46)	(43,335.05)
Current year member movements	(3,680.88)	(16,899.99)
	<hr/> 0.00	<hr/> 335,975.34

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

Balmer Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Vested Benefits	0.00	335,975.34

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Trust Distributions

	2021 \$	2020 \$
Perpetual Wholesale Diversified Income Fund	37.86	127.82
Spdr S&p/asx 200 Fund	315.82	1,692.30
Legg Mason MC Real Income Fund Cls A	61.45	1,342.67
Platinum International Fund - C Class Units	0.00	537.07
Walter Scott Global Equity Fund	0.00	290.71
	415.13	3,990.57

Note 11: Rental Income

	2021 \$	2020 \$
Unit's 3 & 4/ 1291 North East Rd, Tea Tree Gully (50%)	4,447.86	17,734.42
	4,447.86	17,734.42

Note 12: Changes in Market Values

Unrealised Movements in Market Value

	2021 \$	2020 \$
Managed Investments (Australian)		
Legg Mason MC Real Income Fund Cls A	(826.83)	(5,699.61)
Perpetual Wholesale Diversified Income Fund	100.97	(140.94)
Platinum International Fund - C Class Units	786.42	(1,135.01)
Walter Scott Global Equity Fund	(10,427.09)	(1,176.12)
	(10,366.53)	(8,151.68)
Other Revaluations		
Other Revaluations	(5,825.83)	0.00
	(5,825.83)	0.00

Balmer Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

Plant and Equipment (at written down value) - Unitised		
Air Conditioner - 50%	1,580.83	0.00
Air Conditioner - 50%	4,245.00	0.00
	<u>5,825.83</u>	<u>0.00</u>
Real Estate Properties (Australian - Residential)		
Unit's 3 & 4/ 1291 North East Rd, Tea Tree Gully (50%)	(109,500.00)	0.00
	<u>(109,500.00)</u>	<u>0.00</u>
Units in Listed Unit Trusts (Australian)		
Spdr S&p/asx 200 Fund	(529.45)	(6,076.12)
	<u>(529.45)</u>	<u>(6,076.12)</u>
Total Unrealised Movement	<u>(120,395.98)</u>	<u>(14,227.80)</u>
Realised Movements in Market Value		
	2021	2020
	\$	\$
Managed Investments (Australian)		
Legg Mason MC Real Income Fund Cls A	2,872.02	0.00
Perpetual Wholesale Diversified Income Fund	93.93	0.00
Platinum International Fund - C Class Units	851.44	385.69
Walter Scott Global Equity Fund	12,423.45	2,596.45
	<u>16,240.83</u>	<u>2,982.14</u>
Plant and Equipment (at written down value) - Unitised		
Air Conditioner - 50%	(1,580.83)	0.00
Air Conditioner - 50%	(4,245.00)	0.00
	<u>(5,825.83)</u>	<u>0.00</u>
Real Estate Properties (Australian - Residential)		
Unit's 3 & 4/ 1291 North East Rd, Tea Tree Gully (50%)	113,375.56	0.00
	<u>113,375.56</u>	<u>0.00</u>
Units in Listed Unit Trusts (Australian)		
Spdr S&p/asx 200 Fund	5,668.03	1,674.17
	<u>5,668.03</u>	<u>1,674.17</u>
Total Realised Movement	<u>129,458.59</u>	<u>4,656.31</u>

Balmer Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

Changes in Market Values	9,062.61	(9,571.49)
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Note 13: Income Tax Expense

	2021	2020
	\$	\$
The components of tax expense comprise		
Current Tax	0.00	(666.15)
Income Tax Expense	0.00	(666.15)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(50,396.30)	(6,600.18)
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Less:

Tax effect of:

Exempt Pension Income	752.85	3,170.40
Realised Accounting Capital Gains	19,418.79	698.45
Accounting Trust Distributions	62.27	598.59
Other Non-Taxable Income	873.87	0.00

Add:

Tax effect of:

Decrease in MV of Investments	18,059.40	2,134.17
SMSF Non-Deductible Expenses	2,869.50	1,233.75
Pension Payments	2,700.00	7,215.00
Benefit Payments	47,813.12	0.00
Franking Credits	0.00	99.92
Foreign Credits	0.00	14.48
Taxable Trust Distributions	62.27	305.21
Distributed Foreign Income	0.00	65.50
Rounding	(0.21)	(0.41)

Less credits:

Franking Credits	0.00	666.15
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Current Tax or Refund	0.00	(666.15)
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Notes to the Financial Statements

For the year ended 30 June 2021

Note 14: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

Balmer Superannuation Fund

Members Summary

As at 30 June 2021

Opening Balances	Increases				Decreases					Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	
Russell Balmer (Age: 75)										
BALRUS00005P - Pension - Tax Free: 66.88%										
165,366.40			383.15		9,000.00			156,749.55		
165,366.40			383.15		9,000.00			156,749.55		
Ann Balmer (Age: 75)										
BALANN00005P - Pension - Tax Free: 67.09%										
170,608.94			395.62		9,000.00			162,004.56		
170,608.94			395.62		9,000.00			162,004.56		
335,975.34			778.77		18,000.00			318,754.11		

Balmer Superannuation Fund

Members Statement

Russell Balmer
 22 Tanya Street
 Surrey Downs, South Australia, 5126, Australia

Your Details

Date of Birth : Provided
 Age: 75
 Tax File Number: Provided
 Date Joined Fund: 13/06/2006
 Service Period Start Date: 13/06/2006
 Date Left Fund:
 Member Code: BALRUS00005P
 Account Start Date: 01/07/2014
 Account Phase: Retirement Phase
 Account Description: Pension

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit 0.00
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

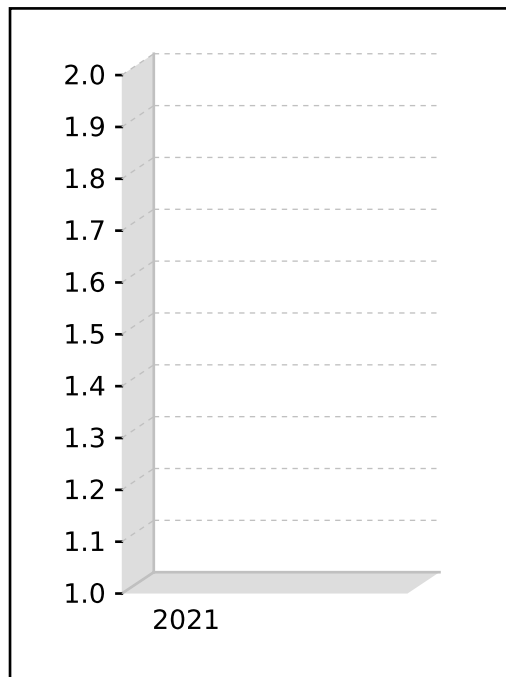
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved (224,776.53)
 Restricted Non Preserved

Tax Components

Tax Free (66.88%) (150,340.34)
 Taxable (74,436.19)



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	165,366.40
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	383.15
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	9,000.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	156,749.55
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	0.00

Balmer Superannuation Fund

Members Statement

Ann Balmer
 22 Tanya Street
 Surrey Downs, South Australia, 5126, Australia

Your Details

Date of Birth : Provided
 Age: 75
 Tax File Number: Provided
 Date Joined Fund: 13/06/2006
 Service Period Start Date: 13/06/2006
 Date Left Fund:
 Member Code: BALANN00005P
 Account Start Date: 01/07/2014
 Account Phase: Retirement Phase
 Account Description: Pension

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit 0.00
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

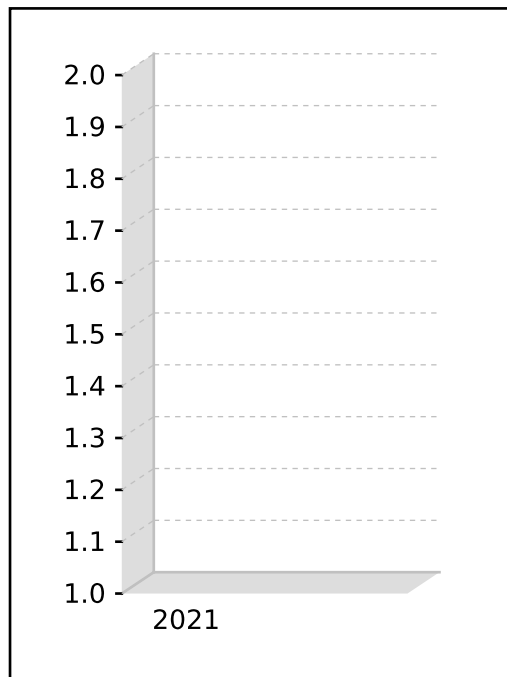
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved (228,881.58)
 Restricted Non Preserved

Tax Components

Tax Free (67.09%) (153,551.16)
 Taxable (75,330.42)



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	170,608.94
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	395.62
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	9,000.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	162,004.56
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	0.00

Balmer Superannuation Fund
Pension Summary

As at 30 June 2021

Member Name : Balmer, Russell

Member Age : 74* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
BALRUS0005P	Account Based Pension	01/07/2014	66.88%	2.50%	\$4,130.00*	N/A	\$9,000.00	\$0.00	\$9,000.00	NIL

*COVID-19 50% reduction has been applied to the minimum pension amount.

					\$4,130.00	\$0.00	\$9,000.00	\$0.00	\$9,000.00	\$0.00
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Member Name : Balmer, Ann

Member Age : 74* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
BALANNO0005P	Account Based Pension	01/07/2014	67.09%	2.50%	\$4,270.00*	N/A	\$9,000.00	\$0.00	\$9,000.00	NIL

*COVID-19 50% reduction has been applied to the minimum pension amount.

					\$4,270.00	\$0.00	\$9,000.00	\$0.00	\$9,000.00	\$0.00
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Total :

					\$8,400.00	\$0.00	\$18,000.00	\$0.00	\$18,000.00	\$0.00
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*Age as at 01/07/2020 or pension start date for new pensions.

Balmer Superannuation Fund
Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Other Revaluations								
	Other Revaluations					(5,825.83)		
						(5,825.83)	0.00 %	0.00 %
						(5,825.83)	0.00 %	0.00 %

Minutes of a meeting of the Trustee(s)

held on 30 June 2021 at 22 Tanya Street, Surrey Downs, South Australia 5126

PRESENT:	Russell Balmer and Ann Balmer
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.
PAYMENT OF BENEFITS:	<p>The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none">1. making payments to members; and,2. breaching the Fund or the member investment strategy. <p>The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.</p>
CLOSURE:	<p>All resolutions for this meeting were made in accordance with the SISA and Regulations.</p> <p>There being no further business the meeting then closed.</p> <p>Signed as a true record –</p>

Balmer Superannuation Fund

Minutes of a meeting of the Trustee(s)

held on 30 June 2021 at 22 Tanya Street, Surrey Downs, South Australia 5126

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Russell Balmer

Chairperson