

H & A Superannuation Fund

BALANCE SHEET

As at 30th June, 2021

<u>2020</u>		\$	<u>2021</u>	\$
<u>MEMBERS FUND</u>				
308,936.38	Balance 30/06/21			
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These Funds are Represented by:				
<u>CURRENT ASSETS</u>				
30,759.15	Westpac DIY Working Ac		30,759.15	
69,813.59	Income Tax Benefit		69,813.59	
619.02	CBA CDIA		12,993.40	
13,460.67	Income Tax Refundable	470.02	13,460.67	
114,652.43				127,026.81
<u>INVESTMENTS</u>				
43,999.00	Shares in Listed Companies (Australian)		41,922.00	
0.00	Units in Listed Unit Trusts (Australian)		0.00	
0.00	Residential Property within Australia		0.00	
424,795.00	Residential Property within Australia		424,795.00	
468,794.00				466,717.00
<u>OTHER ASSETS</u>				
2,825.00	Formation Costs		2,825.00	
2,825.00				2,825.00
586,271.43	TOTAL ASSETS			596,568.81
<u>CURRENT LIABILITIES</u>				
3,506.97	Provision for Income Tax	204.61	3,506.97	
0.00	Westpac Investment Property Loan 2		0.00	
276,950.04	Westpac Investment Property Loan 1		269,603.08	
2,911.00	Sundry Creditors		2,911.00	
283,368.01				276,021.05
302,903.42	Assets / Liabilities			320,547.76

These notes should be read in conjunction with the attached Compilation Report

H & A Superannuation Fund

INCOME & EXPENDITURE STATEMENT

For the Financial Year Ending 30th June, 2021

<u>2020</u>		<u>2021</u>	<u>2021</u>		
		\$	\$		
<u>INCOME</u>					
8,965.00	Member Contrib. - Hillary Schokman	8,965.00	2,329.95		
0.00	Member Contrib. - Alana Schokman		1,751.22		
35,429.49	Rent Received	21,206.71	14,222.78	18,964.00	Taxable Income:
0.00	Distributions			0.00	Contrib
14.31	Bank Interest Received	1.33	12.98	2.48	Emp Contrib
12.44	Insurance Refund			0.00	Rent
0.00	Increase In Market Value			0.00	
2,264.79	Dividends	1,096.71	470.02	3,076.44	Int
0.00	Employer Contributions - Concessional			0.00	Div
<u>0.00</u>	Capital Gain (Sale of Shares)			<u>690.79</u>	Cap gains/losses
46,686.03				26,814.88	
<u>EXPENDITURE</u>					
1,671.00	Administration Costs			1,464.75	Deduct
499.00	ASIC fees			321.00	Admin
5.00	Bank fees				Int
2,877.38	Capital Losses (sale of shares)				Exps
31,025.69	Capital Losses (Sale of Property)				Depn
2,014.87	Decrease in Market Value of Investments				
25,374.46	Interest - Property Loan	15,216.41	10,158.05	15,160.65	Asic
8,241.00	Property Depreciation			7,908.80	
<u>13,066.68</u>	Rental Exps	7,050.28	6,016.40	<u>5,758.98</u>	T/I
84,775.08				30,614.18	Tax @ 15%
(38,089.05)	Benefits Accrued as a Result of Operations before Tax			(3,799.30)	
(204.61)	(Less) Provision for Taxation			(204.61)	
(38,293.66)	Benefits Accrued as a Result of Operations-Net Profit/(Loss) after Taxation			(4,003.91)	

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H & A Superannuation Fund

MEMBERS FUNDS

For the Financial Year Ending 30th June, 2020

<u>2019</u>		H Schokman	A Schokman	<u>2021</u> TOTAL
284,701.86	Opening Balance	266,300.85	42,635.53	308,936.38
0.00	Undeducted Contributions	7,310.00	1,290.00	8,600.00
10,200.00	Employer Contributions	4,240.70	0.00	4,240.70
16,511.20	Profit / (Loss) 30/06/18	13,899.97	(2,452.94)	(34,546.41)
(2,476.68)	Provision for Income Tax	295.32	52.12	(204.61)
0.00	Under Provision for Taxation	0.00	0.00	0.00
<hr/> 308,936.38		<hr/> 292,046.84	<hr/> 41,524.71	<hr/> 287,026.06

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