

Order actuarial certificate

Order details

Office details

RBW Accountants
13619634909

Phone number

04 15342558

Email certificate to

namelia@rbwca.com.au

Postal address

GPO Box 7089
Sydney NSW 2001

Additional recipient (optional)

alam@rbwca.com.au

Fund details

Fund name (in full)

Victor & Anita Lam Superannuation Fund

Fund ABN

67559713221

Financial year

2020/21

Number of members

2

Type of trustee

Corporate

Name of trustee

V & A Lam Pty Ltd

Trustee ABN/ACN

162555900

Does the Fund have a reserve account?

No Yes

Did the Fund commence in the financial year?

No Yes

Did the Fund wind up in the financial year?

No Yes

Were there any assets which produced non-arm's length income?

No Yes

Did the Fund have any TRIS (retirement phase or non-retirement phase) accounts?

No Yes

Did the Fund receive any insurance proceeds during the financial year?

No Yes

Can you use the segregated method for this Fund in this financial year?

No Yes

You have selected 'No' to the Fund being eligible to use the segregated method. This is a new question and depends on whether the Fund had 'disregarded small fund assets'. If the Fund did have disregarded small fund assets it is not eligible to use to the segregated method. This is not the same as the next question about whether the Fund had elected segregation of assets.

Fund member details

| | Member 1 | Member 2 |
|-----------------|---|---|
| First name | Anita | Victor |
| Last name | Lam | Lam |
| Date of birth | 02/02/1953 | 21/02/1951 |
| Joined in year | <input checked="" type="radio"/> No <input type="radio"/> Yes | <input checked="" type="radio"/> No <input type="radio"/> Yes |
| Exited in year? | <input checked="" type="radio"/> No <input type="radio"/> Yes | <input checked="" type="radio"/> No <input type="radio"/> Yes |

Operating statement

Opening balances

| | Anita Lam | Victor Lam |
|-----------------------------------|-----------------------|--------------|
| Accumulation | \$ 21596.94 | \$ 0 |
| Account-based pension | \$ 1057495.65 | \$ 225957.48 |
| Total Fund opening balance | \$1,305,050.07 | |

Internal transfers**Accumulation accounts**

Non-concessional contributions Generate uniform rows

Concessional contributions Generate uniform rows

Accumulation withdrawals / rollovers out Generate uniform rows

Transfers / rollovers in

Account-based pension

Pension payments Generate uniform rows

| Date | Anita Lam | Victor Lam |
|--------------|--------------------|-------------------|
| 17/12/2020 | \$ 27000 | \$ 6000 |
| Total | \$27,000.00 | \$6,000.00 |

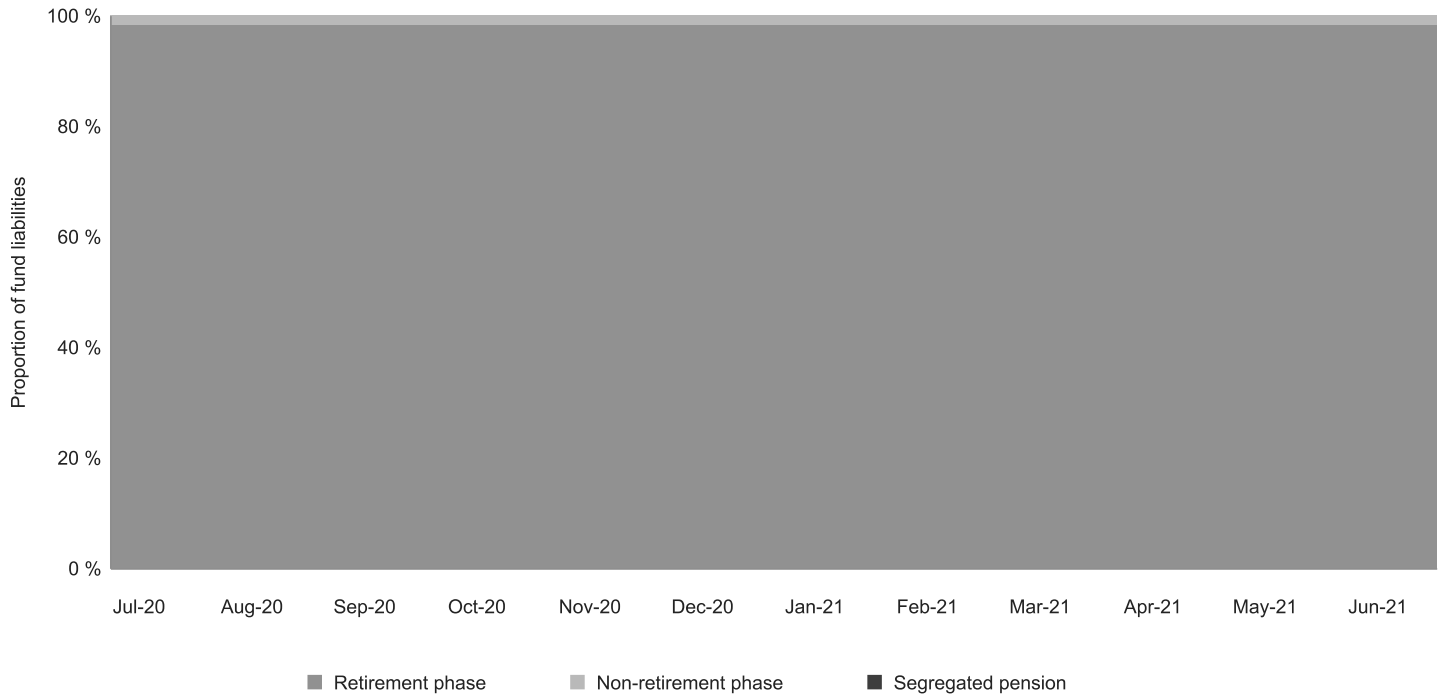
Lump sum payments Generate uniform rows

Closing balance

Closing fund balance
(before income tax) \$ 1595600.63

Comments

Order actuarial certificate Illustration of fund liabilities for 2021



The chart above illustrates the periods of the year the Fund had segregated pension assets, and the periods of the year where the Fund also had a non-retirement phase account and so was not segregated. This chart is based on the information provided on the Input page.

We may require some additional information in order to correctly calculate the Fund's exempt income proportion if the Fund has segregated pension assets, and this will be requested in the 'Segregation' section below.

[Learn more about this chart](#)

Segregation

You have indicated that this Fund is not eligible to use the segregated method in the selected financial year. The Fund must use the unsegregated method to claim ECPI. The exempt income proportion provided by the actuarial certificate will apply to all income.

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Please review your draft exempt income proportion below and select continue to finalise and order your actuarial certificate.

Once you have ordered the certificate our team will review the data and either produce the report or contact you for further information.

Report overview

| | | |
|--|--|------------|
| Fund name | Victor & Anita Lam Superannuation Fund | |
| Fund ABN | 67559713221 | |
| Financial year | 2020/21 | |
| <u>Draft tax exempt income proportion</u> | 98.322% | |
| Applies to income earned in the following (unsegregated) periods | From | To |
| | 01/07/2020 | 30/06/2021 |

Operating statement

| | |
|---|-------------|
| Assets available at 1 Jul 2020 | \$1,305,050 |
| Less | |
| Pension payments and lump sum withdrawals | \$33,000 |
| Equals | |
| Balance before income and expenses | \$1,272,050 |
| Preliminary net income | \$323,551 |
| Gross assets available at year end (before tax) | \$1,595,601 |

[^]The preliminary net income has been calculated based on the data provided on the application form. If this is incorrect please select the 'BACK' button below to adjust the data.

Draft tax exempt income / taxable income proportions

This actuarial certificate is issued in respect of the full financial year. The tax exempt income proportion will apply to the income earned on fund assets which were not segregated assets in the selected financial year.

The draft tax exempt income and taxable income proportions at both member and Fund level are:

| | Member 1 | Member 2 | Fund |
|------------------------------------|----------|----------|---------|
| Draft tax exempt income proportion | 81.020% | 17.302% | 98.322% |
| Draft taxable income proportion | 1.678% | 0.000% | 1.678% |

Draft expense deductibility proportion

The result below is the proportion of fund liabilities over the financial year supporting non-retirement phase interests. For an expense that can't be attributed to solely producing assessable or exempt income, this proportion may be used to determine how much is deductible.

Draft expense deductibility proportion: 1.678%

You should determine whether this proportion is fair and reasonable for each relevant fund expense.

Disclaimer

By submitting this order you are confirming that all retirement phase superannuation income streams have met the Minimum Pension Standards for the financial year and so the assets supporting those pension liabilities are eligible to count towards claiming exempt income.

If any of the Fund's retirement phase income streams have not met the minimum standards for the year please call us on 1800 203 123 to discuss.