

TRUSTEE REPRESENTATION LETTER TO THE AUDITOR

30th June 2021

Mr A W Boys
PO Box 3376
RUNDLE MALL SA 5000

Dear Sir/Madam

In connection with your audit of the HD Richardson Superannuation Fund for the year ended 30th June 2021, I/we submit the following representations, after making appropriate inquiries and according to the best of my/our knowledge and belief:

General

- 1 I/We acknowledge my/our responsibility for the fair presentation of the financial statements and the appropriate disclosures of all information required by statute.
- 2 All financial records and related data have been made available for inspection. All material transactions have been properly recorded in the accounting records underlying the financial statements.
- 3 There have been no irregularities involving any member of management or other employees that could have a material effect on the financial statements of the fund.
- 4 There have been no:
 - contravention or possible contravention of the SIS Act or Regulations in relation to the fund; or
 - indications that the financial position of the fund may be, or may be about to become, unsatisfactory; or
 - communications from the Australian Taxation Office concerning non-compliance with, or deficiencies in, management and reporting practices.

Assets

- 5 There were no deficiencies or encumbrances attaching to the title of the fund's assets at balance date other than those reflected in the financial statements.
- 6 There are no agreements to repurchase assets previously recorded in the accounting records as sold.
- 7 Adequate provision has been made in the financial statements for any permanent diminution in the value to the fund of any non-current assets.

Liabilities

- 8 All liabilities which have arisen or which will arise out of the activities of the fund to the end of the financial year have been included in the financial statements.
- 9 There were no contingent liabilities, including guarantees, at balance date which are not disclosed in the financial statements or the notes thereto.

Other

- 10 No events have occurred subsequent to balance date which would require adjustment to or disclosure in the financial statements.
- 11 Other than as detailed in the fund's financial statements, the fund is not aware of any breach or non-compliance with the terms of any contractual arrangements, however caused, which could initiate claims on the fund which would have effect on the fund's financial statements.
- 12 The fund has an established procedure whereby the adequacy of insurance cover on all assets and insurable risks is reviewed on a timely basis. This review has been performed and, where it is considered appropriate, assets and insurable risks of the fund are adequately covered by insurance.
- 13 The minutes of trustee meetings made available to you are a complete and authentic record of all meetings since 1st July 2020 to the date of this letter. All statutory records were properly kept during the period.
- 14 Records maintained during the period were in accordance with the SIS and Australian Taxation Office requirements.
- 15 We have responded fully to all inquiries made to us during the course of your examination.
- 16 Nothing has come to my/our attention that would indicate that the financial statements are inaccurate, incomplete or otherwise misleading.

Date 12.10.2021.



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Trustee



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Trustee