

RICHARDSON TAXATION SERVICES

Financial Statements

For the year ended

30 June 2021

For

HD RICHARDSON SUPERANNUATION FUND

GD & HD Richardson Pty Ltd T/A Richardsons Taxation Services ABN 26 010 883 404

14 Herbert Street
BOWEN QLD 4805

Telephone: 07 47861999
Email: rts_bwn@hotmail.com
www.richardsonstaxationservices.com

Governing Director
HD Richardson BComm FNTAA

SMALL BUSINESS MANAGEMENT - TAXATION CONSULTANCY - TAXATION RETURNS

Liability limited by a scheme approved under Professional Standards Legislation

Accountants Disclaimer & Compilation Report

HD RICHARDSON SUPERANNUATION FUND

The accompanying Balance Sheet and Profit and Loss Statement have been drawn up by us in accordance with APES 315 from the books, records and explanations provided by our client. The client is therefore solely responsible for the information contained therein. They have not been audited or verified by us and accordingly we do not express an opinion on them. They were prepared at the request of and for the purpose of the client only and we express no responsibility towards any other person.

The specific purpose for which the special purpose financial statements have been prepared is to complete the income tax returns only.

No accounting standards or mandatory professional reporting requirements have been applied in the preparation of the attached special purpose financial reports (other than APES 315), as the organisation is not a reporting entity therefore these standards do not apply, and they are prepared for their income tax returns only.

The income tax returns attached have been based on information supplied by the client and are based on our understanding of the present Taxation Laws and Commissioner's Rulings. It should be noted that the taxation area is exceptionally complex as most new laws have not been tested by the Courts. There is therefore no absolute certainty that the position taken is beyond challenge by the Commissioner of Taxation. There is also no absolute certainty that the position will be upheld by a Court of Law.

GD & HD Richardsons Pty Ltd ACN 010 883 404 T/A

Richardsons Taxation Services

Accountants & Tax Agents
14 Herbert Street, Bowen QLD 4805



HD Richardson
Governing Director

16/09/2021

HD RICHARDSON SUPERANNUATION FUND
PO BOX 928
BOWEN QLD 4805

SELF MANAGED SUPER FUND TRUSTEES

Richardsons Taxation Services are accountants and tax agents and as such are not licenced to provide financial advice under the Corporations Act in relation to your self-managed super fund.

We can however provide trustees with factual advice and assistance in relation to: -

Establishing a fund	Adding trustees
Operating a fund	Adding members
Structuring a fund	Processing rollovers
Valuing a fund	Completing paperwork
Taxation matters	Completing minutes
Different categories of investments but not specific investments	

We can also do all things necessary to complete your fund's income tax return and audit for the year.

We cannot recommend you commence or wind up your self-managed super fund or to commence a pension.

You should consider taking advice from an AFS Licensee before making decisions about any financial products.

GD & HD Richardsons Pty Ltd ACN 010 883 404 T/A
Richardsons Taxation Services
Accountants & Tax Agents
14 Herbert Street, Bowen QLD 4805



HD Richardson
Governing Director

Signed on behalf of
HD RICHARDSON SUPERANNUATION FUND

HD RICHARDSON SUPERANNUATION FUND

PO BOX 928
BOWEN QLD 4805

I wish to advise that I have reviewed the profit and loss account for the financial year ended 30th June 2021 and confirm that all of the income of the business for this year has been included.

I also confirm that all expenses claimed are genuine expenses of the business for the financial year and are neither capital nor private in nature.

I am aware that in preparing my profit and loss account and, or business activity statements for this financial year that Richardsons Taxation Services have not verified any invoices or receipts for their accuracy for GST or income tax purposes and we have not requested them to do so.

It is noted that in completing these accounts when journal entries are entered into our accounts to achieve a result between our family members, and the organisations, in our business that these have been entered so as to reflect the position which was agreed to between them during this financial year.

If Richardsons Taxation Services have not completed some or all of your activity statements for the financial year we acknowledge that we are responsible for the accuracy of these statements and we have not requested Richardsons Taxation Services to verify them.

We confirm that under the terms of our engagement it is our responsibility to check the accuracy of tax invoices issued to us and to ensure that our records correctly record the nature of the expense. We also acknowledge that it is our responsibility to ensure that all income received by us has been included in the records given to Richardsons Taxation Services.

Signed on behalf of

HD RICHARDSON SUPERANNUATION FUND

H. D. RICHARDSON SUPERANNUATION FUND

OPERATING STATEMENT FOR THE YEAR ENDED 30th June 2021 FOR THE YEAR ENDED 30th June 2021

2020 \$		YEAR \$
	REVENUE	
	Contributions	
25,071	EMPLOYER CONTRIBUTIONS	26,078.50
-	MEMBER CONTRIBUTIONS	24,187.75
<hr/>		<hr/>
25,071		50,266.25
	Other Revenue	
75,000	DIVIDENDS	33,798.75
	INTEREST - QUEENSLAND COUNTRY	
-	BANK	422.55
2,114	INTEREST - BENDIGO BANK	-
2,598	INTEREST RABODIRECT	1,563.64
20,800	RENTS RECEIVED	20,800.00
-	DISTRIBUTION DENT SECTOR FUND	140.29
<hr/>		<hr/>
100,512		56,725.23
<hr/>		<hr/>
125,583		106,991.48
	EXPENSES	
	General Administration	
1,760	AUDIT FEES	300.00
14	BANK CHARGES	13.50
	CONSULTANTS FEES - ACCURIUM	
160	ACTURIAL	120.00
2,607	DEPRECIATION	2,583.00
5,348	INSURANCE	6,279.25
259	LEVY-TAXATION DEPARTMENT	259.00
3,796	RATES	3,874.92
320	REPAIRS & MAINTENANCE	798.71
71,556	REDUCTION IN NET MARKST VALUES	89.29
<hr/>		<hr/>
85,820		14,317.67
<hr/>		<hr/>
39,763	BENEFITS ACCRUED AS A RESULT OF	
(1,289)	OPERATIONS BEFORE INCOME TAX	92,673.81
	OVER(Under) PROVISION OF TAX	(20,331.06)
<hr/>		<hr/>
41,052	BENEFITS ACCRUED AS A RESULT OF	
	OPERATIONS AFTER INCOME TAX	113,004.87

H. D. RICHARDSON SUPERANNUATION FUND

OPERATING STATEMENT
FOR THE YEAR ENDED 30th June 2021
FOR THE YEAR ENDED 30th June 2021

2020 \$	YEAR \$
UNALLOCATED NET INCOME - AT JULY 1	0.01
<u>41,052</u>	<u>113,004.86</u>
BENEFITS ACCRUED AS A RESULT OF OPERATIONS	

H. D. RICHARDSON SUPERANNUATION FUND

STATEMENT OF FINANCIAL POSITION AS AT 30th June 2021

2020 \$		YEAR \$
	INVESTMENTS	
	- DENT SECTOR FUND	10,051.00
	- BOWEN PIPELINE TRUST	20,000.00
	SHARES - BARTEC ESTIMATED	
500,000	VALUE	500,000.00
150,000	SHARES AABCDE PTY LTD	150,000.00
<hr/>		<hr/>
650,000	TOTAL INVESTMENTS	680,051.00
	OTHER ASSETS	
303,005	CASH AT BANK	252,912.94
225,126	RABODIRECT	229,090.15
	- QUEENSLAND COUNTRY BANK	100,432.55
710	GST on acquisitions	241.97
387,500	PROPERTY PLANT & EQUIPMENT	384,917.00
<hr/>		<hr/>
916,341	TOTAL OTHER ASSETS	967,594.61
<hr/>		<hr/>
1,566,341	TOTAL ASSETS	1,647,645.61
	LESS LIABILITIES	
	- TRADE CREDITORS	166.06
2,080	GST on supplies	2,079.73
<hr/>		<hr/>
2,080	TOTAL LIABILITIES	2,245.79
<hr/>		<hr/>
1,564,261	NET ASSETS AVAILABLE TO PAY BENEFITS	1,645,399.82
	Represented by:	
	LIABILITY FOR ACCRUED MEMBERS' BENEFITS	
1,564,261	Allocated to members' accounts	1,645,399.82
	- Not yet allocated	-
<hr/>		<hr/>
1,564,261		1,645,399.82
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The accompanying notes form part of these
financial statements

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for H. D. RICHARDSON PENSION A/C
as at 30th June 2021
as at 30th June 2021

2020		YEAR
\$		\$
	Member's Account	
675,015	OPENING BALANCE	684,021.95
25,000	TRANSFER EX ACCUMULATION A/C	25,000.00
6,621	SHARE OF NET INCOME	19,221.78
581	Income Tax	9,215.32
(23,195)	PENSION	(23,195.46)
<u>684,022</u>	Closing Balance	<u>714,263.59</u>
	Comprising	
	Taxed Component	
653,638	Opening Balance	684,021.95
30,384	Current year increase(decrease)	30,241.64
<u>684,022</u>		<u>714,263.59</u>
	Comprising	
675,015	Opening Vested Benefit	684,021.95
9,007	Current year increase(decrease)	30,241.64
<u>684,022</u>	Closing Vested benefit	<u>714,263.59</u>

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for H. D. RICHARDSON PENSION A/C
as at 30th June 2021
as at 30th June 2021

2020
\$

YEAR
\$

Withdrawal Benefit

Your withdrawal benefit is the amount to which you are entitled on resignation or retirement and represents the sum of:

- o member contributions
- o superannuation guarantee contributions
- o award contributions
- o other employer contributions made on your behalf

and earnings (after income tax) associated with those contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after your preservation age.

684,022 Death Benefit for
H. D. RICHARDSON PENSION A/C

714,263.59

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for J. P. RICHARDSON PENSION A/C
as at 30th June 2021
as at 30th June 2021

2020 \$		YEAR \$
	Member's Account	
573,207	OPENING BALANCE	579,261.45
71	EMPLOYER CONTRIBUTIONS	708.00
-	ROLL OVER	21,161.64
5,501	SHARE OF NET INCOME	15,905.96
482	Income Tax	7,625.65
-	PENSION	(23,659.98)
<u>579,261</u>	Closing Balance	<u>601,002.72</u>
	Comprising	
	Taxed Component	
555,744	Opening Balance	579,261.45
23,517	Current year increase(decrease)	21,741.27
<u>579,261</u>		<u>601,002.72</u>
	Comprising	
573,207	Opening Vested Benefit	579,261.45
6,054	Current year increase(decrease)	21,741.27
<u>579,261</u>	Closing Vested benefit	<u>601,002.72</u>

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for J. P. RICHARDSON PENSION A/C
as at 30th June 2021
as at 30th June 2021

2020
\$

YEAR
\$

Withdrawal Benefit

Your withdrawal benefit is the amount to which you are entitled on resignation or retirement and represents the sum of:

- o member contributions
- o superannuation guarantee contributions
- o award contributions
- o other employer contributions made on your behalf

and earnings (after income tax) associated with those contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after your preservation age.

579,261 Death Benefit for
 J. P. RICHARDSON PENSION A/C

601,002.72

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for D. W. RICHARDSON NON DEDUCT
as at 30th June 2021
as at 30th June 2021

2020 \$		YEAR \$
	Member's Account	
<u>22,385</u>	OPENING BALANCE	<u>22,385.00</u>
	Comprising	
	Taxed Component	
22,385	Opening Balance	22,385.00
-	Current year increase(decrease)	-
<u>22,385</u>		<u>22,385.00</u>
	Comprising	
22,385	Opening Vested Benefit	22,385.00
-	Current year increase(decrease)	-
<u>22,385</u>	Closing Vested benefit	<u>22,385.00</u>

Withdrawal Benefit

Your withdrawal benefit is the amount to which you are entitled on resignation or retirement and represents the sum of:

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- o superannuation guarantee contributions
- o award contributions
- o other employer contributions made on your behalf

and earnings (after income tax) associated with those contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after your preservation age.

<u>22,385</u>	Death Benefit for D. W. RICHARDSON NON DEDUCT	<u>22,385.00</u>
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H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for D. W. RICHARDSON
as at 30th June 2021
as at 30th June 2021

2020 \$		YEAR \$
	Member's Account	
43,923	OPENING BALANCE	44,605.69
628	SHARE OF NET INCOME	1,816.13
55	Income Tax	870.69
<u>44,606</u>	Closing Balance	<u>47,292.51</u>
	Comprising	
	Taxed Component	
41,932	Opening Balance	44,605.69
2,674	Current year increase(decrease)	2,686.82
<u>44,606</u>		<u>47,292.51</u>
	Comprising	
43,923	Opening Vested Benefit	44,605.69
683	Current year increase(decrease)	2,686.82
<u>44,606</u>	Closing Vested benefit	<u>47,292.51</u>

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for D. W. RICHARDSON
as at 30th June 2021
as at 30th June 2021

2020
\$

YEAR
\$

Withdrawal Benefit

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- o member contributions
- o superannuation guarantee contributions
- o award contributions
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and earnings (after income tax) associated with those contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after your preservation age.

44,606 Death Benefit for
 D. W. RICHARDSON

47,292.51

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for J P RICHARDSON NON DED PENSION
as at 30th June 2021
as at 30th June 2021

2020		YEAR
\$		\$
	Member's Account	
8,324	OPENING BALANCE	8,324.49
-	ROLL OVER	972.36
-	SHARE OF NET INCOME	23.66
-	Income Tax	11.34
-	PENSION	(340.02)
<u>8,324</u>	Closing Balance	<u>8,991.83</u>
	Comprising	
	Taxed Component	
8,324	Opening Balance	8,324.49
-	Current year increase(decrease)	667.34
<u>8,324</u>		<u>8,991.83</u>
	Comprising	
8,324	Opening Vested Benefit	8,324.49
-	Current year increase(decrease)	667.34
<u>8,324</u>	Closing Vested benefit	<u>8,991.83</u>

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for J P RICHARDSON NON DED PENSION
as at 30th June 2021
as at 30th June 2021

2020
\$

YEAR
\$

Withdrawl Benefit

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- o member contributions
- o superannuation guarantee contributions
- o award contributions
- o other employer contributions made on your behalf

and earnings (after income tax) associated with those contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after your preservation age.

8,324	Death Benefit for J P RICHARDSON NON DED PENSION	8,991.83
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H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for H D RICHARDSON NON DED PENSION
as at 30th June 2021
as at 30th June 2021

2020		YEAR
\$		\$
	Member's Account	
105,354	OPENING BALANCE	200,662.38
100,000	TRANSFER EX ACCUMULATION A/C	-
1,942	SHARE OF NET INCOME	5,440.02
171	Income Tax	2,608.06
(6,805)	PENSION	(6,804.54)
<u>200,662</u>	Closing Balance	<u>201,905.92</u>
	Comprising	
	Taxed Component	
102,018	Opening Balance	200,662.38
98,644	Current year increase(decrease)	1,243.54
<u>200,662</u>		<u>201,905.92</u>
	Comprising	
105,354	Opening Vested Benefit	200,662.38
95,308	Current year increase(decrease)	1,243.54
<u>200,662</u>	Closing Vested benefit	<u>201,905.92</u>

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for H D RICHARDSON NON DED PENSION
as at 30th June 2021
as at 30th June 2021

2020
\$

YEAR
\$

Withdrawal Benefit

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200,662	Death Benefit for H D RICHARDSON NON DED PENSION	201,905.92
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H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for H D RICHARDSON DED ACCUM A/C
as at 30th June 2021
as at 30th June 2021

2020		YEAR
\$		\$
	Member's Account	
25,000	OPENING BALANCE	25,000.00
25,000	EMPLOYER CONTRIBUTIONS	25,000.00
(25,000)	TRANSFER TO PENSION A/C	(25,000.00)
<u>25,000</u>	Closing Balance	<u>25,000.00</u>
	Comprising	
	Taxed Component	
25,000	Opening Balance	25,000.00
-	Current year increase(decrease)	-
<u>25,000</u>		<u>25,000.00</u>
	Comprising	
25,000	Opening Vested Benefit	25,000.00
-	Current year increase(decrease)	-
<u>25,000</u>	Closing Vested benefit	<u>25,000.00</u>

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for H D RICHARDSON DED ACCUM A/C
as at 30th June 2021
as at 30th June 2021

2020
\$

YEAR
\$

Withdrawl Benefit

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- o member contributions
- o superannuation guarantee contributions
- o award contributions
- o other employer contributions made on your behalf

and earnings (after income tax) associated with those contributions.

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<u>25,000</u>	Death Benefit for H D RICHARDSON DED ACCUM A/C	<u>25,000.00</u>
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H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for H D RICHARDSON NONDED ACCUM AC
as at 30th June 2021
as at 30th June 2021

2020		YEAR
\$		\$
	Member's Account	
100,000	OPENING BALANCE	-
-	MEMBER CONTRIBUTIONS	133.12
(100,000)	TRANSFER TO PENSION A/C	-
		<hr/>
-	Closing Balance	133.12
		<hr/>
	Comprising	
	Taxed Component	
100,000	Opening Balance	-
(100,000)	Current year increase(decrease)	133.12
		<hr/>
-		133.12
		<hr/>
	Comprising	
100,000	Opening Vested Benefit	-
(100,000)	Current year increase(decrease)	133.12
		<hr/>
-	Closing Vested benefit	133.12
		<hr/>

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for H D RICHARDSON NONDED ACCUM AC
as at 30th June 2021
as at 30th June 2021

2020
\$

YEAR
\$

Withdrawl Benefit

Your withdrawal benefit is the amount to which you are entitled on resignation or retirement and represents the sum of:

- o member contributions
- o superannuation guarantee contributions
- o award contributions
- o other employer contributions made on your behalf

and earnings (after income tax) associated with those contributions.

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Death Benefit for	
- H D RICHARDSON NONDED ACCUM AC	133.12
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H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for J P RICHARDSON DED ACCUM A/C
as at 30th June 2021
as at 30th June 2021

2020 \$	YEAR \$
Member's Account	
- EMPLOYER CONTRIBUTIONS	370.50
- MEMBER CONTRIBUTIONS	23,921.50
-	
- Closing Balance	24,292.00
-	
Comprising	
Taxed Component	
- Current year increase(decrease)	24,292.00
-	
-	24,292.00
-	
Comprising	
- Opening Vested Benefit	-
- Current year increase(decrease)	24,292.00
-	
- Closing Vested benefit	24,292.00
-	

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for J P RICHARDSON DED ACCUM A/C
as at 30th June 2021
as at 30th June 2021

2020
\$

YEAR
\$

Withdrawl Benefit

Your withdrawal benefit is the amount to which you are entitled on resignation or retirement and represents the sum of:

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- o superannuation guarantee contributions
- o award contributions
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and earnings (after income tax) associated with those contributions.

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Death Benefit for	
- J P RICHARDSON DED ACCUM A/C	24,292.00
-	<hr/>

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for J P RICHARDSON NONDED ACCUM AC
as at 30th June 2021
as at 30th June 2021

2020 \$	YEAR \$
Member's Account	
- MEMBER CONTRIBUTIONS	<u>133.13</u>
-	
Comprising	
Taxed Component	
- Current year increase(decrease)	<u>133.13</u>
-	
-	<u>133.13</u>
-	
Comprising	
- Opening Vested Benefit	-
- Current year increase(decrease)	<u>133.13</u>
-	
- Closing Vested benefit	<u>133.13</u>
-	

Withdrawal Benefit

Your withdrawal benefit is the amount to which you are entitled on resignation or retirement and represents the sum of:

- o member contributions
- o superannuation guarantee contributions
- o award contributions
- o other employer contributions made on your behalf

and earnings (after income tax) associated with those contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after your preservation age.

Death Benefit for	
- J P RICHARDSON NONDED ACCUM AC	<u>133.13</u>
-	