

Marketing Papers

ADLEY SUPER FUND ABN 50 307 611 055

Operating Statement
For the year ended 30 June 2020

	Note	2020 \$	
Investment revenue			
Interest		1.26	H C
Partnership distributions		2,010.00	H I
Changes in net market values	21	587.00	
Net investment revenue		<u>2,598.26</u>	
Contributions revenue			
Member contributions		10,000.00	R 2
Total contributions revenue		<u>10,000.00</u>	
Total revenue		<u>12,598.26</u>	
General administration expenses			
Accountancy		500.00	
Audit fees	J 1 \$ 1018	275.00	H 1
Filing fees		518.00	
Total general administration expenses		<u>1,293.00</u>	
		(\$ 544.42)	
Benefits accrued as a result of operations before income tax		11,305.26	
Income tax expense	22	(1,526.08)	T 1
Increase in benefits accrued as a result of operations	17	<u>9,779.18</u>	
		Taxable Income \$ 10174.00	
		Super levy (\$ 259)	
		Tax Payable \$ 1785.08	

The accompanying notes form part of these financial statements.

Member Statement ADLEY SUPER FUND

Detail		Balances	
Member	Philip A Adley		
		Total benefits	49,734.76
Date of birth	29/10/1982	comprising:	
Date joined fund	18/09/2018	- Preserved	49,734.76
Service period start date	18/09/2018	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	0.00
Member mode	Accumulation		
		Including:	
		- Taxable component	49,734.76
Vested amount	49,734.76	- Tax free component	0.00
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	49,734.76		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2019	39,955.58	0.00	0.00	39,955.58
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	10,000.00	0.00	0.00	10,000.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	1,305.26	0.00	0.00	1,305.26
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	1,500.00	0.00	0.00	1,500.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	26.08	0.00	0.00	26.08
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2020	49,734.76	0.00	0.00	49,734.76

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ADLEY SUPER FUND ABN 50 307 611 055

Statement of Financial Position as at 30 June 2020

	Note	2020 \$	
Investments			
Investment properties (Australian)	13	37,500.00	156K
Total Investments		37,500.00	
Other Assets			
Cash and cash equivalents		13,264.32	156E
Trust distributions receivable		496.52	1500
Total other assets		13,760.84	
Total assets		51,260.84	
Liabilities			
Current tax liabilities		1,526.08	16Y
Total liabilities		1,526.08	
Net assets available to pay benefits		49,734.76	
Represented by:			
Liability for accrued benefits allocated to members' accounts	17	49,734.76	
		49,734.76	

The accompanying notes form part of these financial statements.

Tax Reconciliation Report ADLEY SUPER FUND

Accounting Profit as per Operating Statement	11,305.26
Less:	
Utilised Carried Forward Tax Losses	544.42
Accounting Capital Gains	0.00
Distributed Capital Gains	0.00
Increase in Net Market Values	0.00
Non Taxable Distributions Received	587.00
Exempt Pension Income	0.00
Rollovers Received	0.00
Insurance Proceeds	0.00
Non-Concessional Contributions	0.00
LIC Capital Gain Deduction	0.00
	1,131.42
	10,173.84
Add:	
Taxable Capital Gains	0.00
Franking/Imputation Credits	0.00
Foreign Credits	0.00
Decrease in Net Market Values	0.00
Pension Non-deductible Expenses	0.00
Other Non-deductible Expense	0.00
Pension Payments	0.00
Benefit Payments	0.00
Rollovers Out	0.00
Untaxed Benefits Received	0.00
Excess Contributions Tax	0.00
	0.00
Taxable Income (Loss)	10,173.84
Gross Tax	1,526.08
Less:	
Franking/Imputation Credits	0.00
Foreign Credits	0.00
TFN Credits	0.00
PAYG Installments	0.00
	0.00
Income Tax Payable (Refundable)	1,526.08
Add:	
Supervisory Levy	259.00
Non Arm's Length Income Tax	0.00
Total Amount Due (Refundable)	1,785.08

Investment Summary
ADLEY SUPER FUND
as at 30/06/2020

Investment Accounts	Units	Average Cost	Market Price	Total Cost	Total Market Value	Unrealised Gain (Loss)
ADLEY SUPER FUND	13,264.32	1.00	1.00	13,264.32	13,264.32	0.00
Partnerships						
Adley Super Fund and Others	1.0000	0.0000	0.0000	0.00	0.00	0.00
Physical Assets						
Commercial Office Space 12.5%	1	34,000.00	37,500.00	34,000.00	37,500.00	3,500.00
				34,000.00	37,500.00	3,500.00
Receivables						
Adley Super Fund and Others	496.52	1.00	1.00	496.52	496.52	0.00
Liabilities						
Tax Payable	1,526.08	1.00	1.00	1,526.08	1,526.08	0.00
				1,526.08	1,526.08	0.00
Total				46,234.76	49,734.76	3,500.00