

ADLEY SUPER FUND ABN 50 307 611 055

Financial Statements
For the year ended 30 June 2020

PEEL TAXATION & ACCOUNTING

PO BOX 4304

MANDURAH NORTH WA 6210

Phone: 08 9535 8818 Fax: 08 9581 5882

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ADLEY SUPER FUND ABN 50 307 611 055

Statement of Financial Position as at 30 June 2020

	Note	2020 \$
Investments		
Investment properties (Australian)		37,500.00
Total Investments		<u>37,500.00</u>
Other Assets		
Cash and cash equivalents		13,264.32
Trust distributions receivable		496.52
Total other assets		<u>13,760.84</u>
Total assets		<u>51,260.84</u>
Liabilities		
Current tax liabilities		1,526.08
Total liabilities		<u>1,526.08</u>
Net assets available to pay benefits		<u>49,734.76</u>
Represented by:		
Liability for accrued benefits allocated to members' accounts		<u>49,734.76</u>
		<u>49,734.76</u>

The accompanying notes form part of these financial statements.

ADLEY SUPER FUND ABN 50 307 611 055

Operating Statement
For the year ended 30 June 2020

	Note	2020 \$
Investment revenue		
Interest		1.26
Partnership distributions		2,010.00
Changes in net market values		587.00
Net investment revenue		2,598.26
Contributions revenue		
Member contributions		10,000.00
Total contributions revenue		10,000.00
Total revenue		12,598.26
General administration expenses		
Accountancy		500.00
Audit fees		275.00
Filing fees		518.00
Total general administration expenses		1,293.00
Benefits accrued as a result of operations before income tax		11,305.26
Income tax expense		(1,526.08)
Increase in benefits accrued as a result of operations		9,779.18

The accompanying notes form part of these financial statements.

ADLEY SUPER FUND ABN 50 307 611 055

Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the trustees by:



Philip Andrew Adley , (Trustee)

Emma Louise Adley , (Trustee)

Date

Member Statement ADLEY SUPER FUND

Detail		Balances	
Member	Philip A. Adley		
		Total benefits	49,734.76
Date of birth	29/10/1982	comprising:	
Date joined fund	18/09/2018	- Preserved	49,734.76
Service period start date	18/09/2018	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	0.00
Member mode	Accumulation		
		Including:	
		- Taxable component	49,734.76
Vested amount	49,734.76	- Tax free component	0.00
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	49,734.76		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2019	39,955.58	0.00	0.00	39,955.58
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	10,000.00	0.00	0.00	10,000.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	1,305.26	0.00	0.00	1,305.26
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	1,500.00	0.00	0.00	1,500.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	26.08	0.00	0.00	26.08
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2020	49,734.76	0.00	0.00	49,734.76