

ADLEY SUPER FUND ABN 50 307 611 055

Financial Statements  
For the year ended 30 June 2021

PEEL TAXATION & ACCOUNTING

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# ADLEY SUPER FUND ABN 50 307 611 055

## Statement of Financial Position as at 30 June 2021

|   | Note | 2021<br>\$       |
|---|------|------------------|
| <b>Investments</b>  |      |                  |
| Investment properties (Australian)                            |      | 37,500.00        |
| <b>Total Investments</b>                                      |      | <u>37,500.00</u> |
| <b>Other Assets</b>   |      |                  |
| Cash and cash equivalents                                     |      | 39,196.52        |
| Trust distributions receivable                                |      | 589.02           |
| <b>Total other assets</b>                                     |      | <u>39,785.54</u> |
| <b>Total assets</b>   |      | <u>77,285.54</u> |
| <b>Liabilities</b>  |      |                  |
| Current tax liabilities                                       |      | 1,315.03         |
| <b>Total liabilities</b>                                      |      | <u>1,315.03</u>  |
| <b>Net assets available to pay benefits</b>                   |      | <u>75,970.51</u> |
| Represented by:   |      |                  |
| Liability for accrued benefits allocated to members' accounts |      | 75,970.51        |
|   |      | <u>75,970.51</u> |

The accompanying notes form part of these financial statements.

**ADLEY SUPER FUND ABN 50 307 611 055****Operating Statement  
For the year ended 30 June 2021**

|   | Note | 2021<br>\$       |
|---|------|------------------|
| <b>Investment revenue</b>                                     |      |                  |
| Interest  |      | 20.26            |
| Dividends   |      | 193.90           |
| Partnership distributions                                     |      | 2,685.00         |
| Profit from sale of assets                                    |      | 7,392.55         |
| <b>Net investment revenue</b>                                 |      | <b>10,291.71</b> |
| <b>Benefits</b>   |      |                  |
| Benefits transferred in/(out)                                 |      | 18,313.02        |
| <b>Total benefits</b>   |      | <b>18,313.02</b> |
| <b>Total revenue</b>  |      | <b>28,604.73</b> |
| <b>General administration expenses</b>                        |      |                  |
| Accountancy   |      | 500.00           |
| Audit fees  |      | 275.00           |
| Filing fees   |      | 259.00           |
| Management fees   |      | 19.95            |
| <b>Total general administration expenses</b>                  |      | <b>1,053.95</b>  |
| Benefits accrued as a result of operations before income tax  |      | 27,550.78        |
| Income tax expense  |      | (1,315.03)       |
| <b>Increase in benefits accrued as a result of operations</b> |      | <b>26,235.75</b> |

Trustees' Declaration

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the trustees by:

**Sign Here** →   
\_\_\_\_\_  
Philip Andrew Adley, (Trustee)

\_\_\_\_\_  
Emma Louise Adley, (Trustee)

Date

## Member Statement ADLEY SUPER FUND

| Detail                    |                | Balances                     |           |
|---------------------------|----------------|------------------------------|-----------|
| Member                    | Philip A Adley |                              |           |
|                           |                | Total benefits               | 75,970.51 |
| Date of birth             | 29/10/1982     | comprising:                  |           |
| Date joined fund          | 18/09/2018     | - Preserved                  | 75,970.51 |
| Service period start date | 18/09/2018     | - Restricted non-preserved   | 0.00      |
| Date left fund            |                | - Unrestricted non-preserved | 0.00      |
| Member mode               | Accumulation   |                              |           |
|                           |                | Including:                   |           |
| Vested amount             | 75,970.51      | - Taxable component          | 75,970.51 |
| Insured death benefit     | 0.00           | - Tax free component         | 0.00      |
| Total death benefit       | 75,970.51      | - Untaxed component          | 0.00      |
| Disability benefit        | 0.00           |                              |           |

| Detailed Account               | Preserved | Restricted<br>Non-Preserved | Unrestricted<br>Non-Preserved | Total     |
|--------------------------------|-----------|-----------------------------|-------------------------------|-----------|
| Opening Balance at 01/07/2020  | 49,734.76 | 0.00                        | 0.00                          | 49,734.76 |
| Add:                           |           |                             |                               |           |
| Employer contributions         | 0.00      | 0.00                        | 0.00                          | 0.00      |
| Member contributions           | 0.00      | 0.00                        | 0.00                          | 0.00      |
| Other contributions            | 0.00      | 0.00                        | 0.00                          | 0.00      |
| Proceeds of insurance policies | 0.00      | 0.00                        | 0.00                          | 0.00      |
| Share of net income/loss       | 9,320.86  | 0.00                        | 0.00                          | 9,320.86  |
| Transfers in and from reserves | 18,313.02 | 0.00                        | 0.00                          | 18,313.02 |
| Less:                          |           |                             |                               |           |
| Pension commencement           | 0.00      | 0.00                        | 0.00                          | 0.00      |
| Pensions/lump sums paid        | 0.00      | 0.00                        | 0.00                          | 0.00      |
| Contributions tax              | 0.00      | 0.00                        | 0.00                          | 0.00      |
| Tax on untaxed benefits        | 0.00      | 0.00                        | 0.00                          | 0.00      |
| Income tax                     | 1,398.13  | 0.00                        | 0.00                          | 1,398.13  |
| Insurance premiums             | 0.00      | 0.00                        | 0.00                          | 0.00      |
| Management fees                | 0.00      | 0.00                        | 0.00                          | 0.00      |
| Excess contributions tax       | 0.00      | 0.00                        | 0.00                          | 0.00      |
| Transfers out and to reserves  | 0.00      | 0.00                        | 0.00                          | 0.00      |
| Closing Balance at 30/06/2021  | 75,970.51 | 0.00                        | 0.00                          | 75,970.51 |