

**LUDLOW SUPERANNUATION FUND  
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 01/07/2011  
AT 6 TALAROO STREET, CARINDALE QLD 4152**

confirmation of  
pension

PRESENT

STUART GRAHAM LUDLOW  
EVELYN LORRAINE LUDLOW

PENSION CONTINUATION

Stuart Graham Ludlow

wishes to continue existing Minimum Account-Based pension with a commencement date of 01/07/2008

The Pension Account Balance as at 01/07/2011 is \$338,128.84, consisting of:

- a Taxable component of: 258,134.40
- and a Tax Free component of: \$79,994.44

TRUSTEE  
ACKNOWLEDGMENT

It was resolved that Trustee(s) have agreed to this and have taken action to ensure the following:

- The member's minimum annual pension payment requirement is met
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount.

PAYMENT

It was resolved that the trustees have agreed to pay the pension payment for the year ended 30 June 2012 of

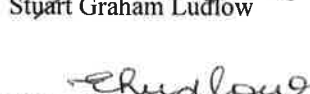
\$26,500.00 in the frequency of at least an annual payment.

CLOSURE

Signed by the trustee(s) pursuant to the Fund Deed.

 ..... 01/072011  
Stuart Graham Ludlow

SIGN

 ..... 01/07/2011  
Evelyn Lorraine Ludlow

SIGN