

**Ludlow Superannuation Fund**  
**Statement of Taxable Income**

For the year ended 30 June 2021

	<b>2021</b>
	<b>\$</b>
Benefits accrued as a result of operations	54,108.00
<b>Less</b>	
Increase in MV of investments	74,447.00
Exempt current pension income	14,199.00
Realised Accounting Capital Gains	3,917.00
Accounting Trust Distributions	625.00
	<u>93,188.00</u>
<b>Add</b>	
SMSF non deductible expenses	4,700.00
Pension Payments	30,000.00
Franking Credits	4,010.00
Taxable Trust Distributions	373.00
	<u>39,083.00</u>
SMSF Annual Return Rounding	(3.00)
<b>Taxable Income or Loss</b>	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
<b>Less</b>	
Franking Credits	4,009.56
<b>CURRENT TAX OR REFUND</b>	<u>(4,009.56)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(3,750.56)</u>

*\* Distribution tax components review process has not been completed for the financial year.*