

**Spencer Stacey Superannuation  
Fund**

ABN93961 845403

Financial Statements

For the year ended 30 June 2019

**Spencer Stacey Superannuation Fund**  
**ABN 93 961 845 403**

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**Spencer Stacey Superannuation Fund**  
**ABN 93 961 845 403**  
**Statement of Financial Position as at 30 June 2019**

	Note	2019 \$	2018 \$
<hr/>			
<b>Other Assets</b>			
Unsecured Loan		605,000.00	610,000.00
Total other assets		<u>605,000.00</u>	<u>610,000.00</u>
Total assets		<u>605,000.00</u>	<u>610,000.00</u>
<b>Net Assets Available to Pay Benefits</b>		<u><u>605,000.00</u></u>	<u><u>610,000.00</u></u>
Represented by:			
<b>Liability for Accrued Members' Benefits</b>			
Allocated to members' accounts		605,000.00	610,000.00
		<u>605,000.00</u>	<u>610,000.00</u>

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**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.**

**Spencer Stacey Superannuation Fund**  
**ABN 93 961 845 403**  
**Operating Statement**  
**For the year ended 30 June 2019**

	Note	2019	2018
		\$	\$
<hr/>			
<b>Revenue</b>			
Other revenue		30,998.08	31,346.80
Total revenue		<u>30,998.08</u>	<u>31,346.80</u>
 <b>Expenses</b>			
General administration		3,120.50	5,329.00
Total expenses		<u>3,120.50</u>	<u>5,329.00</u>
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>		<b>27,877.58</b>	<b>26,017.80</b>
Income tax expense			(135.50)
<b>Benefits Accrued as a Result of Operations</b>		<b><u>27,877.58</u></b>	<b><u>26,153.30</u></b>

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# Spencer Stacey Superannuation Fund

ABN 93 961 845 403

## Statement of Cash Flows

For the year ended 30 June 2019

	2019	2018
	\$	\$
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<b>Cash Flows From Operating Activities</b>		
Other operating inflows	5,000.00	9,054.53
General administration expenses	(3,120.50)	(5,329.00)
Interest received	30,998.08	31,346.80
Member benefit paid	(32,877.58)	(34,813.33)
Taxation		(123.50)
Net cash provided by (used in) operating activities	<hr/>	<hr/>
(Note 2):	<hr/>	<hr/> 135.50
<b>Cash flows from financing activities</b>		
Proceeds of borrowings	<hr/>	<hr/> (135.50)
Net cash provided by (used in) financing activities	<hr/>	<hr/> (135.50)

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## Spencer Stacey Superannuation Fund

ABN 93 961 845 403

### Statement of Cash Flows

For the year ended 30 June 2019

2019

2018

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#### Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	27,877.58	26,153.30
Increase/(decrease) in provision for income tax		(259.00)
(Increase)/decrease in other assets	5,000.00	9,054.53
Members benefits paid	<u>(32,877.58)</u>	<u>(34,813.33)</u>
Net cash provided by operating activities	<u><u>                    </u></u>	<u><u>          135.50          </u></u>

# Spencer Stacey Superannuation Fund

ABN 93 961 845 403

## Member's Information Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
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<b>Spencer Stacey</b>		
Opening balance - Members fund	610,000.00	618,660.03
Allocated earnings	27,877.58	26,017.80
Income tax expense - Earnings		135.50
Benefits paid	(32,877.58)	(34,813.33)
Balance as at 30 June 2019	<u>605,000.00</u>	<u>610,000.00</u>
Withdrawal benefits at the beginning of the year	610,000.00	618,660.03
Withdrawal benefits at 30 June 2019	605,000.00	610,000.00

### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

### Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, Spencer Stacey Superannuation Fund.

# Spencer Stacey Superannuation Fund

ABN 93 961 845 403

## Member's Information Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	27,877.58	26,153.30
Benefits paid	(32,877.58)	(34,813.33)
Amount allocatable to members	<u>(5,000.00)</u>	<u>(8,660.03)</u>
<b>Allocation to members</b>		
Spencer Stacey	(5,000.00)	(8,660.03)
Total allocation	(5,000.00)	(8,660.03)
Yet to be allocated	<u>(5,000.00)</u>	<u>(8,660.03)</u>
<b>Members Balances</b>		
Spencer Stacey	605,000.00	610,000.00
Allocated to members accounts	605,000.00	610,000.00
Yet to be allocated		
Liability for accrued members benefits	<u>605,000.00</u>	<u>610,000.00</u>

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