

THE JL & TL TURNER SUPERANNUATION FUND

Create Entries Report

For the period 01 July 2022 to 30 June 2023

Create Entries Financial Year Summary 01 July 2022 - 30 June 2023

Total Profit	Amount
Income	107,300.96
Less Expense	10,278.37
Total Profit	97,022.59

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	97,022.59
Less Permanent Differences	47,069.02
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	2,478.35
Less Realised Accounting Capital Gains	(6,096.17)
Less Accounting Trust Distributions	9,766.45
Add Taxable Trust Distributions	4,851.33
Add Distributed Foreign income	1,155.45
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.42)
Taxable Income	54,767.00
Income Tax on Taxable Income or Loss	8,215.05

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	42,022.59
Franking Credits	1,852.11
TFN Credits	0.00
Foreign Credits	626.24
FRW Credits	0.00
Total	43,874.70

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	8,215.05
Member Specific Income Tax	(8,250.00)
Total Income Tax Expense Allocation	(34.95)

Final Segment 1 from 01 July 2022 to 30 June 2023

Pool Name Unsegregated Pool

Total Profit	Amount
Income	107,300.96
Less Expense	10,278.37
Total Profit	97,022.59

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	97,022.59
Less Permanent Differences	47,069.02
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	2,478.35
Less Realised Accounting Capital Gains	(6,096.17)
Less Accounting Trust Distributions	9,766.45
Add Taxable Trust Distributions	4,851.33
Add Distributed Foreign income	1,155.45
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(1.42)
Taxable Income	54,767.00
Income Tax on Taxable Income or Loss	8,215.05

Member Weighted Balance Summary	Weighting%	Amount
Jay Leonard Turner(TURJAY00001A)	51.27	284,793.66
Tania Louise Turner(TURTAN00001A)	48.73	270,631.76

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	42,022.59
Franking Credits	1,852.11
TFN Credits	0.00
FRW Credits	0.00
Total	43,874.70

Allocation to Members	Weighting%	Amount
Jay Leonard Turner(TURJAY00001A)	51.27	22,494.56
Tania Louise Turner(TURTAN00001A)	48.73	21,380.14

Accumulation Weighted Balance Summary	Weighting%	Amount
Jay Leonard Turner(TURJAY00001A)	51.27	284,793.66
Tania Louise Turner(TURTAN00001A)	48.73	270,631.76

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	8,215.05
Total Income Tax Expense Allocation	(34.95)

Income Tax Expense Available for Allocation	Amount
Member Specific Income Tax	(8,250.00)
Total Income Tax Expense Allocation	(34.95)

Allocation to Members	Weighting%	Amount
Jay Leonard Turner(TURJAY00001A)	51.27	(17.92)
Tania Louise Turner(TURTAN00001A)	48.73	(17.03)

Calculation of daily member weighted balances

Jay Leonard Turner (TURJAY00001A)

Member Balance

01/07/2022	50010	Opening Balance	284,473.46	284,473.46
26/06/2023	52420	Contributions	27,500.00	376.71
26/06/2023	53800	Contributions Tax	(4,125.00)	(56.51)
		Total Amount (Weighted)		284,793.66

Tania Louise Turner (TURTAN00001A)

Member Balance

01/07/2022	50010	Opening Balance	270,311.56	270,311.56
26/06/2023	52420	Contributions	27,500.00	376.71
26/06/2023	53800	Contributions Tax	(4,125.00)	(56.51)
		Total Amount (Weighted)		270,631.76

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	177.91
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	6,248.55
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	177.91
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2022 to 30 June 2023

Claimable FTO - Unsegregated Pool	626.24
Claimable FTO	626.24

Total Claimable Foreign Credits for the Year	626.24
Foreign Tax Offset (Label C1)	626.24
Applied/Claimed FTO	626.24
Allocations of Foreign Tax Offset to Members	
Jay Leonard Turner(TURJAY00001A) - 51.27 %	321.07
Tania Louise Turner(TURTAN00001A) - 48.73 %	305.17
Total Foreign Tax Offset Allocated to Members	626.24