

**Holden, Holden & Associates Pty Ltd Superannuation Fund**  
**TAX RECONCILIATION**  
**Year Ended 30th June 2022**

	365 days <b>PITE</b>	<b>ITE</b>	
Accounting Profit	226,771.00	34,015.65	
Add :			
Imputation credits - shares	50,336.00	7,550.40	
Taxation trust distribution NPP	9,583.00	1,437.45	
Taxable trust dist foreign income	383.00	57.45	
Taxation capital gain	0.00	0.00	Whilst JR
Non deductible costs	1,631.00	244.65	
Movement in market value	62,024.00	9,303.60	
Less :			
Non-assessable (capital gain*)	0.00	0.00	
LIC deduction	0.00	0.00	Not e LIC
Accounting trust distribution	-12,610.00	-1,891.50	
Accounting loss on sales	0.00	0.00	
Accounting loss on sale of trusts	-32,291.00	-4,843.65	
Member contributions non deductible	-100,000.00	-15,000.00	
Government co-contribution	-500.00	-75.00	
<b>Taxable Profit / (Loss)</b>	<b>205,327.00</b>	<b>30,799.05</b>	
Exempt Income	-67,412.00	-10,111.80	
<b>Taxable Income</b>	<b>137,915</b>	<b>20,687.25</b>	
Less			
Imputation credits - shares		-50,336.00	
Imputation credits - trusts		-42.00	
Rounding			
Foreign tax credits (not claimable whilst foreign income is effectively tax free)		-140.68	
		<b>-29,831.43</b>	
Less			
PAYG Instalments			
TFN		0.00	
Sep		0.00	
Dec		0.00	
Mar		0.00	
Closing provision		<b>-29,831.43</b>	
Jun Supervisory levy		259.00	
Balance payable (refundable as per tax return)		<b>-29,572.43</b>	