

---

## Peter Brancourt Superannuation Fund

### Tax Accounting Reconciliation

For the period 1 July 2019 to 30 June 2020

---

#### Operating Statement Profit vs. Provision for Income Tax

2020

\$

---

##### Benefits Accrued as a Result of Operations before Income Tax

58,680.40

##### ADD:

Decrease in Market Value  
Taxable Capital Gains

69,660.95

29,390.00

##### LESS:

Realised Capital Gains  
Distributed Capital Gains  
Non-Taxable Contributions  
Non-Taxable Income  
Rounding

7,735.32

36,331.30

500.00

2,717.33

1.40

---

##### Taxable Income or Loss

110,446.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	110,446.00	16,566.90
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>16,566.90</b>

---

#### Provision for Income Tax vs. Income Tax Expense

---

##### Provision for Income Tax

16,566.90

##### LESS:

Change in Deferred Tax Liability

6,768.40

---

##### Income Tax Expense

9,798.50

---

#### Provision for Income Tax vs. Income Tax Payable

---

##### Provision for Income Tax

16,566.90

##### LESS:

Withholding Credits  
Franking Credits  
Foreign Tax Credits  
Income Tax Instalments Paid

1.00

3,725.35

509.29

21,528.00

---

##### Income Tax Payable (Receivable)

(9,196.74)

---

#### Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No