

Peter Brancourt Superannuation Fund
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
Income			
Member Receipts			
Contributions			
Employer		8,400.00	-
Government Co-Contributions		500.00	-
Investment Gains			
Realised Capital Gains	8A	7,735.32	17,936.18
Investment Income			
Distributions	7A	122,211.89	111,768.57
Dividends	7B	7,488.21	9,323.32
Foreign Income	7C	268.58	513.50
Interest	7D	348.24	797.92
Other Income		74.16	68.12
		147,026.40	140,407.61
Expenses			
Other Expenses			
Accountancy Fee		3,701.50	3,635.50
Adviser Fee		13,987.01	13,314.04
Auditor Fee		330.00	385.00
Bank Fees		120.00	120.00
Fund Administration Fee		23.80	24.69
General Interest Charge		209.74	-
Regulatory Fees		54.00	53.00
SMSF Supervisory Levy		259.00	-
Investment Losses			
Decrease in Market Value	8B	69,660.95	(34,333.43)
		88,346.00	(16,801.20)
Benefits Accrued as a Result of Operations before Income Tax		58,680.40	157,208.81
Income Tax			
Income Tax Expense		9,798.50	19,886.55
		9,798.50	19,886.55
Benefits Accrued as a Result of Operations		48,881.90	137,322.26

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*