

THE SMART SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2021
Created by BRAD on Monday 16 May, 2022 @ 11:29:13

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2021	776/002	Telstra Corporation (Market Value Date: 30/06/2021, Code: TLS)	3.76	6,300.00
30/06/2021	776/003	Wesfarmers Limited (Market Value Date: 30/06/2021, Code: WES)	59.10	13,856.17
30/06/2021	776/005	National Australia Bank (Market Value Date: 30/06/2021, Code: NAB)	26.22	7,200.00
30/06/2021	776/006	Amp Limited (Market Value Date: 30/06/2021, Code: AMP)	1.13	(2,920.00)
30/06/2021	776/007	Virgin Money (Cybg Plc) (Market Value Date: 30/06/2021, Code: CYB)	3.68	455.62
		Total Amount		24,891.79

Calculation of permanent difference on revaluation

30/06/2021	776/001	Australian Stock Exchange - No CGT asset		
30/06/2021	776/001	- Market Value	0.00	
30/06/2021	776/001	- Less Carrying Value	0.00	
30/06/2021	776/002	Telstra Corporation - No CGT asset		
30/06/2021	776/002	- Market Value	37,600.00	
30/06/2021	776/002	- Less Carrying Value	31,300.00	
30/06/2021	776/002	- Permanent Difference		6,300.00
30/06/2021	776/003	Wesfarmers Limited - No CGT asset		
30/06/2021	776/003	- Market Value	57,386.10	
30/06/2021	776/003	- Less Carrying Value	43,529.93	
30/06/2021	776/003	- Permanent Difference		13,856.17
30/06/2021	776/004	Anz Banking Group - No CGT asset		
30/06/2021	776/004	- Market Value	0.00	
30/06/2021	776/004	- Less Carrying Value	0.00	
30/06/2021	776/005	National Australia Bank - No CGT asset		
30/06/2021	776/005	- Market Value	23,598.00	
30/06/2021	776/005	- Less Carrying Value	16,398.00	
30/06/2021	776/005	- Permanent Difference		7,200.00
30/06/2021	776/006	Amp Limited - No CGT asset		
30/06/2021	776/006	- Market Value	4,500.00	
30/06/2021	776/006	- Less Carrying Value	7,420.00	
30/06/2021	776/006	- Permanent Difference		(2,920.00)
30/06/2021	776/007	Virgin Money (Cybg Plc) - No CGT asset		
30/06/2021	776/007	- Market Value	828.00	
30/06/2021	776/007	- Less Carrying Value	372.38	
30/06/2021	776/007	- Permanent Difference		455.62
		Total Amount		24,891.79

Calculation of tax entries

Calculation of permanent differences

30/06/2021	247	Wesfarmers Limited (776/003) - Non Tax Revn		13,856.17
30/06/2021	247	National Australia Bank (776/005) - Non Tax Revn		7,200.00
30/06/2021	247	Amp Limited (776/006) - Non Tax Revn		(2,920.00)

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30/06/2021	247	Virgin Money (Cybg Plc) (776/007) - Non Tax Rev		455.62
30/06/2021	247	Telstra Corporation (776/002) - Non Tax Rev		6,300.00
30/06/2021	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(2,090.00)
30/06/2021	307	Auditor's Remuneration (Gen Exp Percent: 100.000%)		(550.00)
01/07/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
03/08/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/09/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/10/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
02/11/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/12/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
04/01/2021	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/02/2021	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/03/2021	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/04/2021	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
03/05/2021	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/06/2021	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/07/2020	413/001	Smart, Ronald Bruce		(24,000.00)
01/07/2020	413/002	Smart, Carolyn		(24,067.84)
30/06/2021		Exempt Pension Income		6,929.00
Total Amount				(19,007.05)

Calculation of Exempt Pension Income

Segregated Assets Method

Unsegregated Assets Method

30/06/2021	239/002	Telstra Corporation	100.000	2,285.72
30/06/2021	239/003	Wesfarmers Limited	100.000	2,538.48
30/06/2021	239/005	National Australia Bank	100.000	771.42
30/06/2021	239/006	Amp Limited	100.000	571.43
30/06/2021	250/003	Westpac Term Deposit	100.000	762.00
Total Unsegregated Amount				6,929.05
Total Exempt Pension Income				6,929.00

Pension Member Non Deductible Expenses

30/06/2021	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(2,090.00)
30/06/2021	307	Auditor's Remuneration (Gen Exp Percent: 100.000%)		(550.00)
01/07/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
03/08/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/09/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/10/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
02/11/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/12/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
04/01/2021	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
01/02/2021	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/03/2021	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/04/2021	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
03/05/2021	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/06/2021	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
		Total Amount		(2,760.00)

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

01/07/2020	30/06/2021	Non-Deductible General Expense Percentage (Manual)	100.000 %
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Investment Expense Calculation

01/07/2020	30/06/2021	Non-Deductible Investment Expense Percentage (Manual)	100.000 %
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Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	(19,266.00)
Less Permanent Differences	(19,007.05)
Taxable income for period	(259.00)
Add Supervisory levy	259.00
Total Amount Due or Refundable	(1,591.12)

The fund has incurred a taxable loss therefore no income tax is payable

Income Tax Expense of \$1,850.12 consists wholly of refundable imputed and TFN credits

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2021	501	Smart, Ronald Bruce - Unres Non Pres	73,887.21
30/06/2021	502	Smart, Carolyn - Unres Non Pres	168,909.48
		Total Amount	242,796.69

Profit/(Loss) Available for Allocation to Members

30/06/2021	Profit/(Loss) for period before allocations	(19,266.00)
30/06/2021	Pensions paid	48,067.84

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total Amount				28,801.84

Income Tax Expense Available for Allocation to Members

Total Amount **0.00**

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	(19,266.00)
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	(19,266.00)
Total member opening balance	290,864.53
Fund Rate (Profit after exclusion/Total member opening balance)	(6.62)

Smart, Ronald Bruce
Unrestricted Non Preserved

Members Balance

01/07/2020		Opening balance - Unres Non Pres	97,887.21	97,887.21
01/07/2020	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(0.65)	(0.65)
01/07/2020	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(26.68)	(26.68)
01/07/2020	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(24,818.83)	(24,818.83)
01/07/2020	501/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	345.78	345.78
01/07/2020	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	0.38	0.38
01/07/2020	501/055	Pensions Paid - Preserved/Taxable	0.65	0.65
01/07/2020	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	26.30	26.30
01/07/2020	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(24,000.00)	(24,000.00)
01/07/2020	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	24,473.05	24,473.05
Total Amount - Unres Non Pres (Weighted)				73,887.21
30/06/2021	501/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	8,764.90	
Closing Balance - Unrestricted Non Pres			82,652.11	

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Smart, Carolyn
Unrestricted Non Preserved

Members Balance

01/07/2020		Opening balance - Unres Non Pres	192,977.32	192,977.32
01/07/2020	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(0.65)	(0.65)
01/07/2020	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(26.98)	(26.98)
01/07/2020	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(25,088.22)	(25,088.22)
01/07/2020	502/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	615.17	615.17
01/07/2020	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	0.68	0.68
01/07/2020	502/055	Pensions Paid - Preserved/Taxable	0.65	0.65
01/07/2020	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	26.30	26.30
01/07/2020	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(24,067.84)	(24,067.84)
01/07/2020	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	24,473.05	24,473.05
		Total Amount - Unres Non Pres (Weighted)		168,909.48
30/06/2021	502/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	20,036.94	
		Closing Balance - Unrestricted Non Pres	188,946.42	

BAS Instalment Income Reconciliation (Label T1)

30/06/2021		Gross Interest		762.00
30/06/2021		Dividends		6,167.00
		Total Amount		6,929.00

MCS Reconciliation