



How banking can be

5 July 2019



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Financial Controller
Vujatovic Super Co Pty Ltd ATF Vujatovic
Superannuation Fund
Shop 8 22 Gladstone Avenue
WOLLONGONG NSW 2500

Dear Financial Controller,

Your ING Business Term Deposit has been renewed

We are delighted you invested with us. A summary of your matured Business Term Deposit is in the table below.

Matured Term Deposit Details	
Account Name	Vujatovic Super Co Pty Ltd ATF Vujatovic Superannuation Fund
Business Term Deposit Account Number	50664916
Interest rate	2.80% p.a.
Term	210 Days
Commencement Date	05/12/2018
Maturity Date	03/07/2019
Closing Balance	\$203,221.92
Amount transferred to Linked Bank Account	\$3,221.92

The interest rate above will be inclusive of a loyalty bonus of 0.10% p.a. (where the eligibility criteria has been met). To be eligible, you must have rolled over your Term Deposit prior to the **2nd May 2019** and must have held your funds until the maturity date.

The details of your new Business Term Deposit are summarised in the table below.

New Term Deposit Details	
Renewed Principal Amount	\$200,000.00
Interest rate	2.25% p.a.
Term	1 Year
Commencement Date	03/07/2019
Maturity Date	02/07/2020
Maturity Instructions	Open a new Business Term Deposit with your principal, and transfer interest earned to your Linked Bank Account New Term: 1 Year

New Term Deposit Details	
Tax File Number / ABN / Exemption Provided	Yes*
Authorised Users	Mrs Kata Vujatovic

*You are not obliged to provide a Tax File Number or an ABN (Australian Business Number), however if not supplied, we may deduct tax from interest earned at the highest marginal tax rate plus the medicare levy.

The interest rate above will be inclusive of a loyalty bonus of 0.10% p.a. (where the eligibility criteria has been met). To be eligible, you must have rolled over your Term Deposit prior to the **2nd May 2019** and must have held your funds until the maturity date.

Key features of your new product

When your Business Term Deposit matured, the funds rolled over into a new Business Term Deposit with us. If you should need these funds ahead of schedule, that requires you to provide us with **at least 31 days' notice** for early termination, except in the case of hardship.

A higher interest rate may be available from ING for another Business Term Deposit with a comparable term.

Grace period

You can, of course, continue with your original maturity instructions as shown in the table on page 1. However, when you selected to roll over, you have a **'grace period'** of 7 calendar days commencing on 03/07/2019 and ending on 09/07/2019. During this grace period, you can call us to:

- close your new Business Term Deposit without incurring a reduction in the interest rate that applies to your new Business Term Deposit;
- change the amount of funds in your new Business Term Deposit; and/or
- change the term of your new Business Term Deposit.

Please note that grace period changes can only be made by calling us 24/7 on 133 464.

You can make changes to your Business Term Deposit during the grace period only once. (For example, while you may change the term of your Business Term Deposit on day 3 of the grace period, you cannot also add additional funds to your Business Term Deposit on day 5 of the grace period).

After the end of the grace period, you will need to give ING **at least 31 days' notice** to access your funds prior to the maturity date, except in the case of hardship. If you have less than 31 days remaining on your term, the earliest you can access your funds is at maturity, if hardship does not apply. Early termination may result in a reduction in the interest rate that applies to your Business Term Deposit, as set out in the Terms and Conditions.

Want to change your maturity instructions for the renewed term?

Please see your maturity instructions in the table above. If you wish to change these instructions (anytime up to one business day before the maturity date), simply:

- log in at ing.com.au
- click on your Business Term Deposit then click 'Maturity instructions'
- Scroll down to 'Maturity instructions'. Update and 'save'.

Alternatively you can call us on 133 464.

Any questions?

Simply visit ing.com.au or call one of our Customer Care Specialists, available 24/7 on **133 464**. We're here to help.

The ING team

For the curious

Business Term Deposits require a minimum opening deposit of \$10,000. The interest rates that apply to Term Deposits are the interest rates that are current on the date the term deposit is opened. When choosing a maturity date, the date selected must be a week day except a national public holiday. Any advice in this letter does not take into account your objectives, financial situation or needs and you should consider whether it is appropriate for you. Before making any decision in relation to a Business Term Deposit, you should read the Terms and Conditions booklet, available at ing.com.au or by calling 133 464. If you have a complaint, please call this number at any time, as we have procedures in place to help resolve any issues you may have. Business Term Deposits are issued by ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL 229823.

