

McDONALD FAMILY SUPERANNUATION FUND**Statement of Taxable Income**

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	93,283.24
Less	
Increase in MV of investments	150,308.11
Exempt current pension income	53,450.00
	<u>203,758.11</u>
Add	
SMSF non deductible expenses	23,118.00
Pension Payments	20,680.00
Franking Credits	1,552.92
Benefits Paid/Transfers Out	65,598.54
	<u>110,949.46</u>
SMSF Annual Return Rounding	1.41
Taxable Income or Loss	<u>476.00</u>
Income Tax on Taxable Income or Loss	71.40
Less	
Franking Credits	1,552.92
CURRENT TAX OR REFUND	<u>(1,481.52)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(1,222.52)</u>