



BWL & LMC Nominees Superannuation Fund
ABN 78 773 994 347



Brett Low

Operating Statement

Lisa Considine

For the year ended 30 June 2020

		This Year \$	Last Year \$
INVESTMENT REVENUE			
Interest Received	209		357
Change in MV	(2,279)		(4,276)
NET INVESTMENT REVENUE		(2,070)	(3,919)
CONTRIBUTIONS REVENUE			
Employer Contributions	14,626		13,744
Benefits Transferred In	5,850		0
TOTAL CONTRIBUTIONS REVENUE		20,476	13,744
TOTAL REVENUE		18,407	9,824
GENERAL EXPENSES			
Accountancy	1,628		1,595
ATO Supervisory Levy	259		259
TOTAL GENERAL EXPENSES		(1,887)	(1,854)
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		16,520	7,970
Income tax expense		(1,942)	(1,837)
NET CHANGE IN BENEFITS ACCRUED AS A RESULT OF OPERATIONS		14,577	6,134



Brett Low

BWL & LMC Nominees Superannuation Fund
ABN 78 773 994 347**Statement of Financial Position**

As at 30 June 2020



Lisa Considine

	This Year	Last Year
	\$	\$
ASSETS		
INVESTMENTS		
Receivable - B Low	310	0
TOTAL INVESTMENTS	<u>310</u>	<u>0</u>
OTHER ASSETS		
Bank - CBA #6724	21,741	27,093
	<u>21,741</u>	<u>27,093</u>
Land - 110 Bayview Avenue	267,500	267,500
	<u>267,500</u>	<u>267,500</u>
TOTAL OTHER ASSETS	<u>289,241</u>	<u>294,593</u>
TOTAL ASSETS	<u>289,551</u>	<u>294,593</u>
LIABILITIES		
PAYG I	1,821	1,821
Provision for Income Tax	561	180
TOTAL LIABILITIES	<u>2,382</u>	<u>2,002</u>
NET ASSETS AVAILABLE TO PAY BENEFITS	<u>287,169</u>	<u>292,592</u>
LIABILITY FOR ACCRUED MEMBERS' BENEFITS		
Liability for accrued benefits allocated to members' accounts	287,169	292,592
Not yet allocated	0	0
TOTAL LIABILITY FOR ACCRUED MEMBERS' BENEFITS	<u>287,169</u>	<u>292,592</u>



Member Account Movements

Brett Low

From 01 July 2019 to 30 June 2020

Lisa Considine

	This Year \$	Last Year \$
Brett Low		
Opening Balance	216,291.57	208,650.93
Employer Contributions	14,626.29	13,743.54
Benefits Transferred In	5,850.07	
Allocated Earnings	(2,924.88)	(4,204.99)
Benefits Paid	(10,000.00)	
Income Tax on Earnings	185.98	163.62
Income Tax on contributions	(2,193.94)	(2,061.53)
LIABILITY FOR ACCRUED BENEFITS ALLOCATED TO MEMBERS' ACCOUNTS	221,835.09	216,291.57
Lisa Considine		
Opening Balance	76,299.95	77,807.00
Allocated Earnings	(1,031.79)	(1,568.06)
Benefits Paid	(10,000.00)	
Income Tax on Earnings	65.61	61.01
LIABILITY FOR ACCRUED BENEFITS ALLOCATED TO MEMBERS' ACCOUNTS	65,333.77	76,299.95