

**H & M Denboer Superannuation
Fund**

ABN71491624903

Financial Statements

For the year ended 30 June 2023

H & M Denboer Superannuation Fund
ABN 71 491 624 903

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H & M Denboer Superannuation Fund
ABN 71 491 624 903
Statement of Financial Position as at 30 June 2023

	Note	2023 \$	2022 \$
Investments			
Shares in listed companies		248,967.78	256,009.00
Mortgage loans		1,600,000.00	1,600,000.00
Total Investments		1,848,967.78	1,856,009.00
Other Assets			
Westpac Number 1704		19,463.61	3,561.20
Total other assets		19,463.61	3,561.20
Total assets		1,868,431.39	1,859,570.20
Liabilities			
Income tax payable		(10,001.99)	(18,935.50)
Total liabilities		(10,001.99)	(18,935.50)
Net Assets Available to Pay Benefits		1,878,433.38	1,878,505.70
Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members' accounts		1,878,433.38	1,878,505.70
		1,878,433.38	1,878,505.70

The accompanying notes form part of these financial statements.

H & M Denboer Superannuation Fund
ABN 71 491 624 903
Operating Statement
For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
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Revenue			
Investment revenue		3,519.11	(32,000.00)
Other revenue		158,812.72	164,849.39
Total revenue		<u>162,331.83</u>	<u>132,849.39</u>
Expenses			
General administration		2,129.00	2,041.00
Total expenses		<u>2,129.00</u>	<u>2,041.00</u>
Benefits Accrued as a Result of Operations Before Income Tax		160,202.83	130,808.39
Income tax expense		5,145.15	4,030.50
Benefits Accrued as a Result of Operations		<u>155,057.68</u>	<u>126,777.89</u>

The accompanying notes form part of these financial statements.

H & M Denboer Superannuation Fund

ABN 71 491 624 903

Statement of Cash Flows

For the year ended 30 June 2023

	2023	2022
	\$	\$
Cash Flows From Operating Activities		
General administration expenses	(2,129.00)	(2,041.00)
Interest received	98,224.16	79,513.12
Member benefit paid	(155,130.00)	(152,347.94)
Dividends received	60,588.56	85,336.27
Taxation	3,788.36	(17,579.89)
Net cash provided by (used in) operating activities (Note 2):	<u>5,342.08</u>	<u>(7,119.44)</u>
Cash Flows From Investing Activities		
Proceeds From:		
Sale of shares in listed companies	3,519.11	(32,000.00)
Purchases:		
Shares in listed companies	<u>7,041.22</u>	<u>32,000.00</u>
Net cash provided by (used in) investing activities:	10,560.33	
Net increase (decrease) in cash held	15,902.41	(7,119.44)
Cash at the beginning of the year	<u>3,561.20</u>	<u>10,680.64</u>
Cash at the end of the year (Note 1).	<u><u>19,463.61</u></u>	<u><u>3,561.20</u></u>

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H & M Denboer Superannuation Fund

ABN 71 491 624 903

Statement of Cash Flows

For the year ended 30 June 2023

2023

2022

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Westpac Number 1704	19,463.61	3,561.20
	<u>19,463.61</u>	<u>3,561.20</u>

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	155,057.68	126,777.89
Increase/(decrease) in provision for income tax	8,933.51	(13,549.39)
Change in net market value	(3,519.11)	32,000.00
Members benefits paid	<u>(155,130.00)</u>	<u>(152,347.94)</u>
Net cash provided by operating activities	<u>5,342.08</u>	<u>(7,119.44)</u>

H & M Denboer Superannuation Fund

ABN 71 491 624 903

Member's Information Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Henry Denboer Pension		
Opening balance - Members fund	1,483,780.46	1,529,596.61
Increase in members benefits		70,403.39
Allocated earnings	126,138.81	39,515.24
Income tax expense - Earnings	(4,051.13)	(3,386.84)
Benefits paid	(155,130.00)	(152,347.94)
Balance as at 30 June 2023	<u>1,450,738.14</u>	<u>1,483,780.46</u>
Withdrawal benefits at the beginning of the year	1,483,780.46	1,529,596.61
Withdrawal benefits at 30 June 2023	1,450,738.14	1,483,780.46

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, H & M Denboer Superannuation Fund.

H & M Denboer Superannuation Fund

ABN 71 491 624 903

Member's Information Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Henry Denboer Accumulation		
Opening balance - Members fund	394,725.24	374,479.14
Increase in members benefits		(70,403.39)
Allocated earnings	34,064.02	91,293.15
Income tax expense - Earnings	(1,094.02)	(643.66)
Balance as at 30 June 2023	<u>427,695.24</u>	<u>394,725.24</u>
Withdrawal benefits at the beginning of the year	394,725.24	374,479.14
Withdrawal benefits at 30 June 2023	427,695.24	394,725.24

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
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H & M Denboer Superannuation Fund

ABN 71 491 624 903

Member's Information Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	155,057.68	126,777.89
Increase in members benefits		70,403.39
Increase in members benefits		(70,403.39)
Benefits paid	(155,130.00)	(152,347.94)
Amount allocatable to members	<u>(72.32)</u>	<u>(25,570.05)</u>
Allocation to members		
Henry Denboer Pension	(33,042.32)	(45,816.15)
Henry Denboer Accumulation	32,970.00	20,246.10
Total allocation	<u>(72.32)</u>	<u>(25,570.05)</u>
Yet to be allocated	<u>(72.32)</u>	<u>(25,570.05)</u>
Members Balances		
Henry Denboer Pension	1,450,738.14	1,483,780.46
Henry Denboer Accumulation	427,695.24	394,725.24
Allocated to members accounts	<u>1,878,433.38</u>	<u>1,878,505.70</u>
Yet to be allocated		
Liability for accrued members benefits	<u>1,878,433.38</u>	<u>1,878,505.70</u>

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	Note	2023	2022
		\$	\$
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Revenue			
Shares in listed companies		3,519.11	(32,000.00)
Dividends - Franked		60,588.56	85,336.27
Interest received		98,224.16	79,513.12
Total revenue		<u>162,331.83</u>	<u>132,849.39</u>
Expenses			
Accountancy		1,430.00	1,342.00
Audit fees		440.00	440.00
Filing fees		259.00	259.00
Total expenses		<u>2,129.00</u>	<u>2,041.00</u>
Benefits Accrued as a Result of Operations Before Income Tax		160,202.83	130,808.39
Income tax expense		<u>5,145.15</u>	<u>4,030.50</u>
Benefits Accrued as a Result of Operations		<u>155,057.68</u>	<u>126,777.89</u>

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H & M Denboer Superannuation Fund
ABN 71 491 624 903
Detailed Statement of Financial Position as at 30 June 2023

	2023	2022
	\$	\$
Investments		
Shares in Unlisted Companies (Australia)	248,967.78	256,009.00
Mortgage Loan - Australia	1,600,000.00	1,600,000.00
Total Investments	1,848,967.78	1,856,009.00
Other Assets		
Westpac Number 1704	19,463.61	3,561.20
Total other assets	19,463.61	3,561.20
Total assets	1,868,431.39	1,859,570.20
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