

27 April 2023

Napper Family Super Fund  
36 Lakeside Drive  
SWANSEA NSW 2291

Dear Rod and Debra

We enclose the following records for the year ended 30 June 2022 for your review and signature.

**1. Financial Statements consents**

Please sign both the bound and unbound copies of the financial statements where indicated and return the unbound copy to our office.

**2. Income Tax Return**

Please review the income tax return and when you are satisfied it is correct, sign the return where indicated and return to our office for lodgement.

If the return is assessed as lodged, we anticipate a refund of \$3,854.00 after deducting the \$259.00 supervisory levy.

**3. Member Information**

These are detailed in Section F in your income tax return.

**4. Annual Member's Statements**

These are for your records and are in your bound copy of Financial Statements.

**5. Investment Strategy**

The SISR now require the investment strategy to be reviewed regularly. Please review the attached investment strategy and if satisfied with the contents please sign and return to us.

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**Chartered Accountants | Taxation Consultants | Registered SMSF Auditors**

**Principal Brendan Curran**

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## 6. Audit Engagement Letter/Trustee Representation Letter

As part of our audit we provide you with an audit engagement letter, which sets out the terms of our audit. We ask you to read and sign in acknowledgement and return to our office together with the signed minute.

Also as part of our audit we require trustees to provide us with a representation letter, which asserts that all available information has been provided to us. Could you please read, sign and return to our office.

## 7. Transfer Balance Cap and Total Super Balance - TBAR

There are no TBAR Transactions for the financial year ended 30 June 2022

## 8. Minutes of Meetings

We enclose Annual Trustee Minutes; Please sign where indicated and return back to this office.

## 9. Significant Information contained in the Financial Statements and Income Tax Return include:

(a) the net assets of the superannuation fund as at 30<sup>th</sup> June, 2022 totaled \$275,152.75

(a) The respective members balances are:

i.	Rodney Napper	\$241,656.64
ii.	Debra Napper	\$33,496.11

Details of your member balances are disclosed in the financial statements

(b) The investment revenue of the fund for the year ended 30<sup>th</sup> June, 2022 consisted of:

Interest	\$107.73
Dividends	\$310.00

## 10. Management of the Superannuation Fund on the Death or Incapacity of a Member

As members of the Napper Superannuation Fund, you need to be aware of and give consideration to the issues that will arise on the death or incapacity of a member. Many issues come into play on the death or incapacity of a member including:

- Your super entitlement is not controlled by your will;
- One of the few assets that is taxed at the point of death is the taxed component of a superannuation death benefit, if that benefit is paid to non tax dependents (ie adult children);
- How do you ensure your super entitlement passes to the beneficiary of your choice; accordingly, passing control of the trustee assumes importance;
- Whilst the Government has announced that the tax free status of income and capital gains on assets funding pensions will continue post death, death will continue to have ramifications for the mix of 'Taxed' components and 'Tax free' components if the superannuation fund receives an insurance payout or the trustees decide to pay an anti-detriment payment.
- What role does your personal legal representative play in this process?

Should you wish to discuss these issues, please give Brendan a call.

We confirm that your records are available for collection from our office

We thank you for your instructions and enclose our memo of fees.

Please do not hesitate to contact us should you have any queries or if we can be of any further assistance.

Kind Regards,

*B Curran*

Brendan Curran  
**BComm CA Registered SMSF Auditor**

*Ref: 533197\_1*