

TAHI PTY LTD
('Retiring Trustee')

MERVYN WHITE & PATRICIA ROLLASON
('New Trustees')

MERVYN WHITE & PATRICIA ROLLASON
('Members')

TAHI PTY LTD
('Employer')

DEED OF RETIREMENT AND APPOINTMENT OF TRUSTEE

REVISED
4/2/00
DUTY PAID ON INSTRUMENT

[Signature]
Commissioner of Stamp Duties,
Queensland

DEED OF RETIREMENT AND APPOINTMENT OF TRUSTEE

DEED dated x 5th April 2000

BETWEEN TAHI PTY LTD PTY LTD - ACN 010 231 893 of
3/56 Santa Cruz Blvde, Clear Island
Waters, Queensland ('Retiring Trustee')

AND MERVYN WHITE & PATRICIA ROLLASON of 55
Cabana Avenue, Benowa Waters, Queensland
('New Trustees')

AND MERVYN WHITE & PATRICIA ROLLASON of 55
Cabana Avenue, Benowa Waters, Queensland
('Members')

AND TAHI PTY LTD PTY LTD - ACN 010 231 893 of
3/56 Santa Cruz Blvde, Clear Island
Waters, Queensland ('Employer')

RECITALS

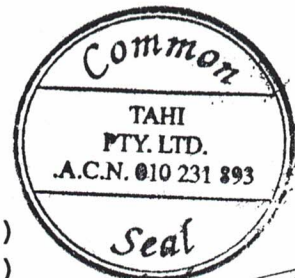
- A. The Retiring Trustee is the Trustee of **THE WHITE SUPERANNUATION FUND** pursuant to the terms of a Deed of Trust dated **05 June 1998**.
- B. The Retiring Trustee is desirous of retiring as Trustee and the members are empowered by clause 14(c) of the Deed of Trust to appoint a New Trustee.
- C. The employer is empowered by clause 14(c) to consent to the appointment of the New trustee.
- D. The Members are desirous of appointing the New Trustee to be Trustee of the trusts pursuant to the terms of the above Trust Deed with the consent of the employer.

AGREEMENT

1. The Members in exercise of the powers given to them by clause 14(c) of the Deed of Trust and of every power enabling them appoint the New Trustee to be the Trustee of '**THE WHITE SUPERANNUATION FUND**' and the New Trustee consents to the appointment and accepts the duties and obligations so required of it.
2. The employer consents to the appointment referred to in clause 1.
3. The Retiring Trustee declares that it is desirous of being discharged from the trusts of the Deed of Trust and the New Trustee consents to such discharge on and from the execution of this Deed by the Retiring Trustee.
4. The New Trustee **INDEMNIFIES RELEASES AND DISCHARGES** and agrees to indemnify release and discharge and save harmless the Retiring Trustee from and against any claims suits or demands that may now or later be made by any person arising out of any act or thing which prior to the date of this Deed may have been done or omitted to be done by the Retiring Trustee as Trustee under the Deed of Trust.

EXECUTED as a deed

THE COMMON SEAL of TAHI
 PTY LTD - ACN 010 231 893 is affixed
 in accordance with its articles of
 association in the presence of:




)
)
)
)
)

* x *Trudy Sorrensen*.....
 Signature of Witness

x...*Trudy Sorrensen*...
 Name of Witness (Print)



THE NEW TRUSTEES of THE
WHITE
SUPERANNUATION FUND
in the presence of:


)  M White
)  P Rollason

x 
Signature of Witness

x Trudy Sorrensen....
Name of Witness (Print)

THE MEMBERS of THE
WHITE
SUPERANNUATION FUND
in the presence of:

)  M White
)  P Rollason

x 
Signature of Witness

x Trudy Sorrensen....
Name of Witness (Print)

MERVYN WHITE & PATRICIA ROLLASON

MINUTES OF MEETING OF INDIVIDUALS

Held at SWAN & BAKER PTY LTD, 3/56 SANTA CRUZ BLVDE
CLEAR ISLAND WATERS
on the 5th day of April 2000

PRESENT: MERVYN WHITE and PATRICIA ROLLASON

CHAIRPERSON: It was agreed that the Chairperson be
MERVYN WHITE

**APPOINTMENT OF INDIVIDUALS
AS TRUSTEE:**

The Chairperson informed the meeting that the individuals had been requested to act as Trustee of **THE WHITE SUPERANNUATION FUND**. The Chairperson tabled a Deed of Retirement and Appointment of Trustee executed by the retiring Trustee.

RESOLVED that the individuals accept the appointment as Trustee and execute the Deed.

CLOSURE: There being no further business the Chairperson declared the meeting closed.

Confirmed, as a true and correct record.



CHAIRPERSON

STATUTORY DECLARATION - RETIRING TRUSTEE

QUEENSLAND TO WIT


I, MERVYN WHITE of 55 Cabana Avenue, Benowa Waters, Queensland solemnly and sincerely declare as follows:

1. I am a Director of **TAHI PTY LTD - ACN 010 231 893** ('Company') and duly authorised to make this declaration.
2. The Company, **TAHI PTY LTD - ACN 010 231 893** is the trustee of **THE WHITE SUPERANNUATION FUND** pursuant to a Deed of Trust dated **05 June 1998**.
3. There has been no change in the beneficial interest, from the time of my appointment, in respect of which ad valorem duty chargeable under the heading 'Settlement Deed of Gift or Voluntary Conveyance', the heading 'Declaration of Trust' or the heading 'Conveyance or Transfer' in the First Schedule to the Stamp Act has not been paid on an instrument relating to the particular property and particular transaction.
4. The Deed of Retirement and Appointment of New Trustee is not part of a scheme whereby any benefit actual or potential may be conferred upon the new Trustee or any other person, whether by operation of the law or otherwise.

AND I MAKE this solemn declaration conscientiously believing the same to be true and by virtue of the provision of the Oaths Act 1867-1989.

SIGNED AND DECLARED by the abovenamed)
Declarant at)
this 5th day of April)
2000 before me:)


.....


.....
A Justice of the Peace

STATUTORY DECLARATION - NEW TRUSTEE

QUEENSLAND TO WIT

We, MERVYN WHITE & PATRICIA ROLLASON of 55 Cabana Avenue, Benowa Waters, Queensland, do solemnly and sincerely declare as follows:

1. We as the Individuals are the new trustees for **THE WHITE SUPERANNUATION FUND** pursuant to a Deed of Retirement and Appointment of Trustee dated .
2. The previous Trustee was TAHI PTY LTD - ACN 010 231 893.
3. The Individuals are to hold upon the same trust as the property had been held and it is not intended to alter the terms of those trusts at any future time.
4. There has been no change of beneficial interest from the time of appointment of the new trustee in respect of which ad valorem duty chargeable under the heading 'Settlement, Deed of Gift or Voluntary Conveyance,' the heading 'Declaration of Trust,' or the heading 'Conveyance or transfer,' in the First Schedule of the Stamp Act 1894-1990 has not been paid on an instrument relating to particular property and particular transaction.
5. The retirement and appointment is not part of a scheme where any benefit, actual or potential, may be conferred upon the new Trustee, or any other person, whether by operation of law or otherwise.
6. The Individuals do not intend to make any alterations to the beneficial ownership of the trust property.

STATUTORY DECLARATION OF INDIVIDUAL CONTINUED

AND WE MAKE this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Oaths Act 1867-1989.

SIGNED AND DECLARED by the abovenamed declarant at this 5th day of April 2000 before me:

) 
)
) 
) My PR


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A Justice of the Peace/Solicitor