

# Grayson Superannuation Investment Plan

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1. The Somerset investment remains on the market and is advertised on realestate.com.au by Place Real Estate. There has been limited interest to date and that is probably very understandable under the current circumstances.

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Lot 5, 13 First Avenue, Somerset Dam, Qld 4312

954 m<sup>2</sup> Residential Land

FOR SALE NOW

Simon Caulfield  
04379359...

The price is negotiable but there are no current thoughts to accept any unreasonable offers. At this time, it has been decided that the best outcome would be to hold onto the property and see if the market improves or a reasonable offer eventuates.

2. Current investment plan is to use the proceeds of the Somerset sale and combine that with the cash on hand in the NAB bank account, to purchase an industrial property in the Bulimba or adjacent areas that could show a reasonable rental return but also provide future development potential. That could also have the complementary benefit of being a locale close to the family business.
3. Although the cash on hand in the NAB account is not resulting in what would normally be considered any reasonable return, it's considering the above that makes for leaving the money where its most accessible for the next investment.

Ross Grayson

*RN Grayson*