

Grayson Superannuation Fund

Reports Index

Statement of Financial Position	1
Operating Statement	2
Detailed Operating Statement	3
Notes to the Financial Statements	4
Trustees Declaration	8
Trustee Minute / Resolution	9
Contributions Summary	11
Contributions Breakdown	13
Statement of Taxable Income	20
Members Statement	21
Investment Movement	23
Investment Summary	24

Grayson Superannuation Fund

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2	250,000.00	250,000.00
Total Investments		<u>250,000.00</u>	<u>250,000.00</u>
Other Assets			
NAB Business Cheque A/c (No. 084-737 12-278-8860)		265,020.26	256,064.72
Real Estate - Holding Costs		46,315.27	38,767.50
PAYG Withheld		0.00	2,178.00
Total Other Assets		<u>311,335.53</u>	<u>297,010.22</u>
Total Assets		<u>561,335.53</u>	<u>547,010.22</u>
Less:			
Liabilities			
Income Tax Payable		1,909.85	308.40
Total Liabilities		<u>1,909.85</u>	<u>308.40</u>
Net assets available to pay benefits		<u>559,425.68</u>	<u>546,701.82</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Grayson, Ross - Accumulation		259,348.94	262,709.07
Grayson, Melinda - Accumulation		300,076.74	283,992.75
Total Liability for accrued benefits allocated to members' accounts		<u>559,425.68</u>	<u>546,701.82</u>

Grayson Superannuation Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
Income			
Investment Income			
Interest Received		0.08	0.00
Contribution Income			
Employer Contributions		50,912.28	33,882.08
Transfers In		518.63	0.00
Total Income		<u>51,430.99</u>	<u>33,882.08</u>
Expenses			
Accountancy Fees		2,970.00	3,300.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		385.00	385.00
ASIC Fees		54.00	93.00
Member Payments			
Life Insurance Premiums		32,885.28	27,789.67
Total Expenses		<u>36,553.28</u>	<u>31,826.67</u>
Benefits accrued as a result of operations before income tax		<u>14,877.71</u>	<u>2,055.41</u>
Income Tax Expense	7	2,153.85	308.40
Benefits accrued as a result of operations		<u>12,723.86</u>	<u>1,747.01</u>

Grayson Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Income		
Interest Received		
ATO	0.08	0.00
	<u>0.08</u>	<u>0.00</u>
Contribution Income		
Employer Contributions - Concessional		
Melinda Grayson	25,456.14	16,941.08
Ross Grayson	25,456.14	16,941.00
	<u>50,912.28</u>	<u>33,882.08</u>
Transfers In		
Grayson, Melinda Ann - Accumulation (Accumulation)	518.63	0.00
	<u>518.63</u>	<u>0.00</u>
Changes in Market Values	<u>0.00</u>	<u>0.00</u>
Total Income	<u>51,430.99</u>	<u>33,882.08</u>
Expenses		
Accountancy Fees	2,970.00	3,300.00
ASIC Fees	54.00	93.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	385.00	385.00
	<u>3,668.00</u>	<u>4,037.00</u>
Member Payments		
Life Insurance Premiums		
Grayson, Melinda Ann - Accumulation (Accumulation)	5,205.84	4,404.90
Grayson, Ross Neville - Accumulation (Accumulation)	27,679.44	23,384.77
	<u>32,885.28</u>	<u>27,789.67</u>
Total Expenses	<u>36,553.28</u>	<u>31,826.67</u>
Benefits accrued as a result of operations before income tax	<u>14,877.71</u>	<u>2,055.41</u>
Income Tax Expense		
Income Tax Expense	2,153.85	308.40
Total Income Tax	<u>2,153.85</u>	<u>308.40</u>
Benefits accrued as a result of operations	<u>12,723.86</u>	<u>1,747.01</u>

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Residential)

	2020 \$	2019 \$
Lot 5 & 6 Somerset Village Green	250,000.00	250,000.00
	<hr/> 250,000.00	<hr/> 250,000.00

Note 3: Banks and Term Deposits

2020 \$	2019 \$
------------	------------

Grayson Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Banks

NAB Business Cheque A/c (No. 084-737 12-278-8860)	265,020.26	256,064.72
	<hr/>	<hr/>
	265,020.26	256,064.72
	<hr/>	<hr/>

Note 4: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	546,701.82	544,954.81
Benefits accrued as a result of operations	12,723.86	1,747.01
Current year member movements	0.00	0.00
	<hr/>	<hr/>
Liability for accrued benefits at end of year	559,425.68	546,701.82
	<hr/>	<hr/>

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	<hr/>	<hr/>
	559,425.68	546,701.82
	<hr/>	<hr/>

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Income Tax Expense

	2020 \$	2019 \$
The components of tax expense comprise		
Current Tax	2,153.85	308.40
	<hr/>	<hr/>
Income Tax Expense	2,153.85	308.40
	<hr/>	<hr/>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	2,231.66	308.31
Less:		
Tax effect of:		
Non Taxable Transfer In	77.79	0.00

Grayson Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Add:

Tax effect of:

Rounding

(0.02)

0.09

Income Tax on Taxable Income or Loss

2,153.85

308.40

Less credits:

Current Tax or Refund

2,153.85

308.40

Grayson Superannuation Fund
Grayson Superannuation Pty Ltd ACN: 168752243
Trustees Declaration

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

X

RN Grayson

.....
Ross Grayson
Grayson Superannuation Pty Ltd
Director

X

MA Grayson

.....
Melinda Grayson
Grayson Superannuation Pty Ltd
Director

07 August 2020

Minutes of a meeting of the Director(s)

held on 07 August 2020 at C 238 Lytton Road, Morningside, Queensland 4170

PRESENT:	Ross Grayson and Melinda Grayson
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.
CONTRIBUTIONS RECEIVED:	It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
PAYMENT OF BENEFITS:	<p>The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none">1. making payments to members; and,2. breaching the Fund or the member investment strategy. <p>The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.</p>
CLOSURE:	<p>All resolutions for this meeting were made in accordance with the SISA and Regulations.</p> <p>There being no further business the meeting then closed.</p>

Minutes of a meeting of the Director(s)

held on 07 August 2020 at C 238 Lytton Road, Morningside, Queensland 4170

Signed as a true record –

X *Melinda Grayson*
.....

Melinda Grayson

Chairperson

Grayson Superannuation Fund
Contributions Summary Report

For The Period 01 July 2019 - 30 June 2020

Melinda Grayson

Date of Birth: 12/05/1965
Age: 55 (at year end)
Member Code: GRAMEL00001A
Total Super Balance*1 as at 30/06/2019: 283,992.75

Contributions Summary	2020	2019
Concessional Contribution		
Employer	25,456.14	16,941.08
	<hr/>	<hr/>
	25,456.14	16,941.08
Total Contributions	<hr/>	<hr/>
	25,456.14	16,941.08

I, MELINDA GRAYSON, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2019 to 30/06/2020.

X 

MELINDA GRAYSON

*1 Total Super Balance is per individual across funds within a firm.

Type text here

Grayson Superannuation Fund
Contributions Summary Report

For The Period 01 July 2019 - 30 June 2020

Ross Grayson

Date of Birth: 20/08/1962
Age: 57 (at year end)
Member Code: GRAROS00001A
Total Super Balance*1 as at 30/06/2019: 262,709.07

Contributions Summary	2020	2019
Concessional Contribution		
Employer	25,456.14	16,941.00
	<hr/>	<hr/>
	25,456.14	16,941.00
Total Contributions	<hr/>	<hr/>
	25,456.14	16,941.00

I, ROSS GRAYSON, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2019 to 30/06/2020.

X 

ROSS GRAYSON

*1 Total Super Balance is per individual across funds within a firm.

Grayson Superannuation Fund

Contributions Breakdown Report

For The Period 01 July 2019 - 30 June 2020

Summary

Member	D.O.B	Age (at 30/06/2019)	Total Super Balance (at 30/06/2019) *1	Concessional	Non-Concessional	Other	Reserves	Total
Grayson, Melinda	12/05/1965	54	283,992.75	25,456.14	0.00	0.00	0.00	25,456.14
Grayson, Ross	20/08/1962	56	262,709.07	25,456.14	0.00	0.00	0.00	25,456.14
All Members				50,912.28	0.00	0.00	0.00	50,912.28

*1 Total Super Balance is per individual across funds within a firm.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Grayson, Melinda	Concessional (5 year carry forward cap available)	25,456.14	33,058.92	7,602.78 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Grayson, Ross	Concessional (5 year carry forward cap available)	25,456.14	33,059.00	7,602.86 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2015	2016	2017	2018	2019	2020	Current Position
Grayson, Melinda							
Concessional Contribution Cap	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	33,401.76	12,054.23	21,827.92	16,941.08	16,941.08	25,456.14	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	8,058.92	0.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	8,058.92	
Maximum Cap Available	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	33,058.92	7,602.78 Below Cap
Total Super Balance	0.00	0.00	0.00	265,417.88	275,096.34	283,992.75	

Grayson, Ross							
Concessional Contribution Cap	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	33,401.76	12,054.23	21,827.92	16,941.08	16,941.00	25,456.14	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	8,059.00	0.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	8,059.00	
Maximum Cap Available	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	33,059.00	7,602.86 Below Cap
Total Super Balance	0.00	0.00	0.00	273,747.71	269,858.47	262,709.07	

NCC Bring Forward Caps

Member	Bring Forward Cap	2017	2018	2019	2020	Total	Current Position
Grayson, Melinda	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Grayson, Ross	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

Grayson, Melinda

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data				
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
11/07/2019	Superchoice Pty Ltd Transcale P/L contribution	Employer	456.10				Employer	TRANSCALE PTY LTD	456.10		
31/07/2019	Superchoice Pty Ltd _ Transcale P/L contribution	Employer	1,442.31				Employer	TRANSCALE PTY LTD	1,442.31		
23/09/2019	Superchoice Pty Ltd _ Transcale P/L contribution	Employer	2,884.62				Employer	TRANSCALE PTY LTD	2,884.62		
23/10/2019	Superchoice Pty Ltd _ Transcale P/L contribution	Employer	1,923.08				Employer	TRANSCALE PTY LTD	1,923.08		
06/12/2019	Superchoice Pty Ltd _ Transcale P/L contribution	Employer	480.77				Employer	TRANSCALE PTY LTD	480.77		
06/12/2019	Superchoice Pty Ltd _ Transcale P/L contribution	Employer	961.54				Employer	TRANSCALE PTY LTD	961.54		
16/12/2019	Superchoice Pty Ltd _ Transcale P/L contribution	Employer	1,923.08				Employer	TRANSCALE PTY LTD	1,923.08		
18/12/2019	Superchoice Pty Ltd	Employer	480.77				Employer	TRANSCALE PTY LTD	480.77		

	P/L contribution					
16/01/2020	Superchoice Pty Ltd _ Transcale P/L contribution	Employer	1,442.31	Employer	TRANSCALE PTY LTD	1,442.31
22/01/2020	Superchoice - Transcale Pty ltd	Employer	961.54	Employer	TRANSCALE PTY LTD	961.54
22/01/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	961.54			
05/02/2020				Employer	TRANSCALE PTY LTD	961.54
12/02/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
12/02/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
14/02/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	961.54	Employer	TRANSCALE PTY LTD	961.54
18/02/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
24/02/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
28/02/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
09/03/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
20/03/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
27/03/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	961.54	Employer	TRANSCALE PTY LTD	961.54

03/04/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
14/04/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
20/04/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
27/04/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
05/05/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
11/05/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
18/05/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
25/05/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
29/05/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
09/06/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
12/06/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
22/06/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77

29/06/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77				Employer	TRANSCALE PTY LTD	480.77		
Total - Grayson, Melinda			25,456.14	0.00	0.00	0.00			25,456.14	0.00	0.00

Grayson, Ross

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data				
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
11/07/2019	Superchoice Pty Ltd _ Transcale P/L contribution	Employer	456.10				Employer	TRANSCALE PTY LTD	456.10		
31/07/2019	Superchoice Pty Ltd _ Transcale P/L contribution	Employer	1,442.31				Employer	TRANSCALE PTY LTD	1,442.31		
23/09/2019	Superchoice Pty Ltd _ Transcale P/L contribution	Employer	2,884.62				Employer	TRANSCALE PTY LTD	2,884.62		
23/10/2019	Superchoice Pty Ltd _ Transcale P/L contribution	Employer	1,923.08				Employer	TRANSCALE PTY LTD	1,923.08		
06/12/2019	Superchoice Pty Ltd _ Transcale P/L contribution	Employer	480.77				Employer	TRANSCALE PTY LTD	480.77		
06/12/2019	Superchoice Pty Ltd _ Transcale P/L contribution	Employer	961.54				Employer	TRANSCALE PTY LTD	961.54		
16/12/2019	Superchoice Pty Ltd _ Transcale P/L contribution	Employer	1,923.08				Employer	TRANSCALE PTY LTD	1,923.08		
18/12/2019	Superchoice Pty Ltd _ Transcale P/L contribution	Employer	480.77				Employer	TRANSCALE PTY LTD	480.77		
16/01/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	1,442.31				Employer	TRANSCALE PTY LTD	1,442.31		
22/01/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	961.54				Employer	TRANSCALE PTY LTD	961.54		
22/01/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	961.54								

05/02/2020				Employer	TRANSCALE PTY LTD	961.54
12/02/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
12/02/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
14/02/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	961.54	Employer	TRANSCALE PTY LTD	961.54
18/02/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
24/02/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
27/02/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77			
28/02/2020				Employer	TRANSCALE PTY LTD	480.77
09/03/2020		Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
20/03/2020		Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
27/03/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	961.54	Employer	TRANSCALE PTY LTD	961.54
03/04/2020		Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
14/04/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
20/04/2020	Superchoice P/L Employer Contribution from Transcale Pty Ltd	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77
27/04/2020	Superchoice P/L	Employer	480.77	Employer	TRANSCALE PTY LTD	480.77

05/05/2020	Contribution from Transcale Pty Ltd Superchoice P/L Employer	Employer	480.77		Employer	TRANSCALE PTY LTD	480.77
11/05/2020	Contribution from Transcale Pty Ltd Superchoice P/L Employer	Employer	480.77		Employer	TRANSCALE PTY LTD	480.77
18/05/2020	Contribution from Transcale Pty Ltd Superchoice P/L Employer	Employer	480.77		Employer	TRANSCALE PTY LTD	480.77
25/05/2020	Contribution from Transcale Pty Ltd Superchoice P/L Employer	Employer	480.77		Employer	TRANSCALE PTY LTD	480.77
29/05/2020	Contribution from Transcale Pty Ltd Superchoice P/L Employer	Employer	480.77		Employer	TRANSCALE PTY LTD	480.77
09/06/2020	Contribution from Transcale Pty Ltd Superchoice P/L Employer	Employer	480.77		Employer	TRANSCALE PTY LTD	480.77
12/06/2020	Contribution from Transcale Pty Ltd Superchoice P/L Employer	Employer	480.77		Employer	TRANSCALE PTY LTD	480.77
22/06/2020	Contribution from Transcale Pty Ltd Superchoice P/L Employer	Employer	480.77		Employer	TRANSCALE PTY LTD	480.77
29/06/2020	Contribution from Transcale Pty Ltd Superchoice P/L Employer	Employer	480.77		Employer	TRANSCALE PTY LTD	480.77
Total - Grayson, Ross			25,456.14	0.00	0.00	0.00	25,456.14 0.00 0.00
Total for all members			50,912.28	0.00	0.00	0.00	

Grayson Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	14,877.71
Less	
Non Taxable Transfer In	518.63
	<hr/> 518.63
SMSF Annual Return Rounding	(0.08)
	<hr/> (0.08)
Taxable Income or Loss	<hr/> 14,359.00
Income Tax on Taxable Income or Loss	2,153.85
	<hr/> 2,153.85
CURRENT TAX OR REFUND	<hr/> 2,153.85
Supervisory Levy	259.00
Income Tax Instalments Paid	(244.00)
	<hr/> (244.00)
AMOUNT DUE OR REFUNDABLE	<hr/> 2,168.85

Grayson Superannuation Fund
Members Statement

Ross Neville Grayson
 C 238 Lytton Road
 Morningside, Queensland, 4170, Australia

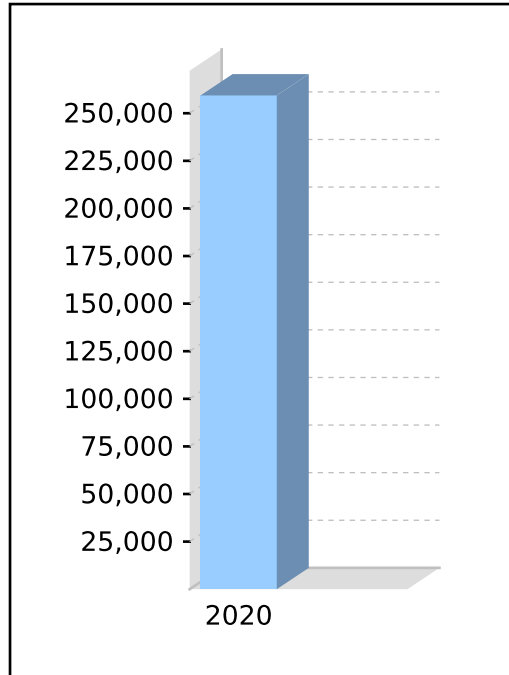
Your Details

Date of Birth :	20/08/1962
Age:	57
Tax File Number:	Provided
Date Joined Fund:	25/02/2005
Service Period Start Date:	
Date Left Fund:	
Member Code:	GRAROS00001A
Account Start Date	25/02/2005
Account Phase:	Accumulation Phase
Account Description:	Accumulation

Nominated Beneficiaries	N/A
Vested Benefits	259,348.94
Total Death Benefit	3,617,524.94
Current Salary	143,774.00
Previous Salary	0.00
Disability Benefit	0.00

Your Balance

Total Benefits	259,348.94
<u>Preservation Components</u>	
Preserved	216,288.65
Unrestricted Non Preserved	43,060.29
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	14,433.83
Taxable	244,915.11



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	262,709.07
<u>Increases to Member account during the period</u>	
Employer Contributions	25,456.14
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(1,729.79)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,818.52
Income Tax	(4,411.48)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	27,679.44
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	259,348.94

Members Statement

Melinda Ann Grayson
 C 238 Lytton Road
 Morningside, Queensland, 4170, Australia

Your Details

Date of Birth : 12/05/1965
 Age: 55
 Tax File Number: Provided
 Date Joined Fund: 25/02/2005
 Service Period Start Date:
 Date Left Fund:
 Member Code: GRAMEL00001A
 Account Start Date 25/02/2005
 Account Phase: Accumulation Phase
 Account Description: Accumulation

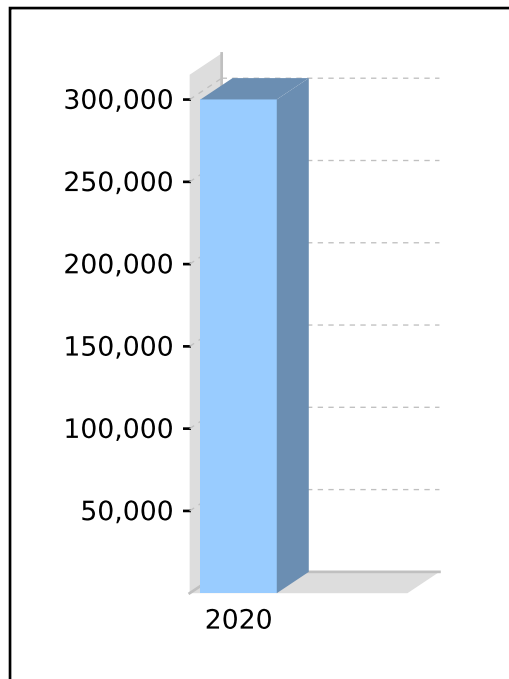
Nominated Beneficiaries N/A
 Vested Benefits 300,076.74
 Total Death Benefit 913,176.74
 Current Salary 82,171.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 300,076.74

Preservation Components
 Preserved 300,076.74
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 23,630.69
 Taxable 276,446.05



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	283,992.75
<u>Increases to Member account during the period</u>	
Employer Contributions	25,456.14
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	518.63
Net Earnings	(1,938.13)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,818.52
Income Tax	(1,071.71)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	5,205.84
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	300,076.74

Grayson Superannuation Fund

Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
Bank Accounts										
NAB Business Cheque A/c (No. 084-737 12-278-8860)		256,064.72		53,200.66		(44,245.12)			265,020.26	265,020.26
		256,064.72		53,200.66		(44,245.12)			265,020.26	265,020.26
Real Estate Properties (Australian - Residential)										
Lot 5 & 6 Somerset Village Green	1.00	202,188.78						1.00	202,188.78	250,000.00
		202,188.78							202,188.78	250,000.00
		458,253.50		53,200.66		(44,245.12)			467,209.04	515,020.26

Grayson Superannuation Fund Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
NAB Business Cheque A/c (No. 084-737 12-278-8860)		265,020.260000	265,020.26	265,020.26	265,020.26			51.46 %
			265,020.26		265,020.26		0.00 %	51.46 %
Real Estate Properties (Australian - Residential)								
LOT5SOMM ER Lot 5 & 6 Somerset Village Green	1.00	250,000.000000	250,000.00	202,188.78	202,188.78	47,811.22	23.65 %	48.54 %
			250,000.00		202,188.78	47,811.22	23.65 %	48.54 %
			515,020.26		467,209.04	47,811.22	10.23 %	100.00 %