

Link Trading Superannuation Fund

Create Entries Report



For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	63,195.62
Less Expense	35,380.79
Total Profit	27,814.83

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	27,814.83
Less Permanent Differences	(1,446.10)
Less Timing Differences	0.00
Less Exempt Pension Income	53,058.00
Less Other Non Taxable Income	(29,900.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	4,356.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	5,569.43
Less Realised Accounting Capital Gains	0.00
Less Tax Adjustment - Capital Works Expenditure (D1)	3,728.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.64
Taxable Income	12,301.00
Income Tax on Taxable Income or Loss	1,845.15

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	42,514.83
Franking Credits	5,569.43
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	48,084.26

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	1,845.15
Member Specific Income Tax	(2,280.00)
Total Income Tax Expense Allocation	(434.85)

Calculation of Non Deductible Expense Percentage(s)	Amount
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Calculation of Non Deductible Expense Percentage(s)
Amount
General Expense Calculation

Total Member Contributions	15,200.00
Gross Rent	36,262.00
Gross Interest	169.00
Unfranked Dividend	13.00
Franked Dividend	12,995.00
Dividend Franking Credit	5,569.00
Less exempt pension income	53,058.00
Total Assessable Income (A)	17,150.00
Total Assessable Income	17,150.00
Exempt Pension Income	53,058.00
Total Income (B)	70,208.00
Non Deductible Gen Exp% = 1-(A/B)	
Non Deductible General Expense Percentage	75.573%

Investment Expense Calculation

Gross Rent	36,262.00
Gross Interest	169.00
Unfranked Dividend	13.00
Franked Dividend	12,995.00
Dividend Franking Credit	5,569.00
Total Investment Income (B)	55,008.00
Less Non-Assessable Investment Income	53,058.00
Total Investment Assessable Income (A)	1,950.00
Non Deductible Inv Exp% = 1-(A/B)	
Non-Deductible Investment Expense Percentage	96.455%

Segment 1 from 01 July 2021 to 01 July 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	(2,399.90)
Less Expense	0.00
Total Profit	(2,399.90)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(2,399.90)
Less Permanent Differences	(2,412.22)
Less Timing Differences	0.00
Less Exempt Pension Income	11.88
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Taxable Income	0.44
Income Tax on Taxable Income or Loss	0.07

Member Weighted Balance Summary	Weighting%	Amount
Barry Robert Warden(WARBAR00010P)	0.00	0.00
Barry Robert Warden(WARBAR00011P)	0.00	0.00
Barry Robert Warden(WARBAR00012A)	0.00	0.00
Barry Robert Warden(WARBAR00013P)	100.00	995,437.07
Maire Ann Warden(WARMAI00001A)	0.00	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(2,399.90)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	(2,399.90)

Allocation to Members	Weighting%	Amount
Barry Robert Warden(WARBAR00010P)	0.00	0.00
Barry Robert Warden(WARBAR00011P)	0.00	0.00
Barry Robert Warden(WARBAR00012A)	0.00	0.00
Barry Robert Warden(WARBAR00013P)	100.00	(2,399.90)
Maire Ann Warden(WARMAI00001A)	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
Barry Robert Warden(WARBAR00010P)	0.00	0.00
Barry Robert Warden(WARBAR00011P)	0.00	0.00
Barry Robert Warden(WARBAR00012A)	0.00	0.00
Barry Robert Warden(WARBAR00013P)	100.00	995,437.07

Accumulation Weighted Balance Summary	Weighting%	Amount
Maire Ann Warden(WARMAI00001A)	0.00	0.00

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.07

Allocation to Members	Weighting%	Amount
Barry Robert Warden(WARBAR00010P)	0.00	0.00
Barry Robert Warden(WARBAR00011P)	0.00	0.00
Barry Robert Warden(WARBAR00012A)	0.00	0.00
Barry Robert Warden(WARBAR00013P)	100.00	0.07
Maire Ann Warden(WARMAI00001A)	0.00	0.00

Calculation of daily member weighted balances

Barry Robert Warden (WARBAR00010P)

Member Balance

01/07/2021	50010	Opening Balance	919,257.71	919,257.71
01/07/2021	57100	Internal Transfers Out	(919,257.71)	(919,257.71)
Total Amount (Weighted)				0.00

Barry Robert Warden (WARBAR00011P)

Member Balance

01/07/2021	50010	Opening Balance	48,349.65	48,349.65
01/07/2021	57100	Internal Transfers Out	(48,349.65)	(48,349.65)
Total Amount (Weighted)				0.00

Barry Robert Warden (WARBAR00012A)

Member Balance

01/07/2021	50010	Opening Balance	27,829.71	27,829.71
01/07/2021	56100	Internal Transfers In	919,257.71	919,257.71
01/07/2021	56100	Internal Transfers In	48,349.65	48,349.65
01/07/2021	57100	Internal Transfers Out	(995,437.07)	(995,437.07)
Total Amount (Weighted)				0.00

Barry Robert Warden (WARBAR00013P)

Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
01/07/2021	56100	Internal Transfers In	995,437.07	995,437.07
Total Amount (Weighted)				995,437.07

Maire Ann Warden (WARMAI00001A)

Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	5,000.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Final Segment 2 from 02 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	65,595.52
Less Expense	35,380.79
Total Profit	30,214.73

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	30,214.73
Less Permanent Differences	966.12
Less Timing Differences	0.00
Less Exempt Pension Income	53,049.12
Less Other Non Taxable Income	(29,900.00)
Add SMSF Non Deductible Expenses	4,356.76
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	5,569.43
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(3,725.15)
Taxable Income	12,300.53
Income Tax on Taxable Income or Loss	1,845.08

Member Weighted Balance Summary	Weighting%	Amount
Barry Robert Warden(WARBAR00012A)	0.65	6,531.01
Barry Robert Warden(WARBAR00013P)	99.35	991,163.74
Maire Ann Warden(WARMAI00001A)	0.00	0.00

Profit/(Loss) Available for Allocation

Total Available Profit	44,914.73
Franking Credits	5,569.43
TFN Credits	0.00
FRW Credits	0.00
Total	50,484.16

Allocation to Members	Weighting%	Amount
Barry Robert Warden(WARBAR00012A)	0.65	328.15
Barry Robert Warden(WARBAR00013P)	99.35	50,156.01
Maire Ann Warden(WARMAI00001A)	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
Barry Robert Warden(WARBAR00012A)	100.00	6,531.01
Barry Robert Warden(WARBAR00013P)	0.00	991,163.74
Maire Ann Warden(WARMAI00001A)	0.00	0.00

Income Tax Expense Available for Allocation

Income Tax on Taxable Income or Loss	1,845.08
Total Income Tax Expense Allocation	(434.92)

Income Tax Expense Available for Allocation	Amount
Member Specific Income Tax	(2,280.00)
Total Income Tax Expense Allocation	(434.92)

Allocation to Members	Weighting%	Amount
Barry Robert Warden(WARBAR00012A)	100.00	(434.92)
Barry Robert Warden(WARBAR00013P)	0.00	0.00
Maire Ann Warden(WARMAI00001A)	0.00	0.00

Calculation of daily member weighted balances

Barry Robert Warden (WARBAR00012A)

Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
08/08/2021	52420	Contributions	3,800.00	3,413.74
08/08/2021	53800	Contributions Tax	(570.00)	(512.06)
07/11/2021	52420	Contributions	3,800.00	2,463.74
07/11/2021	53800	Contributions Tax	(570.00)	(369.56)
04/02/2022	52420	Contributions	3,800.00	1,534.62
04/02/2022	53800	Contributions Tax	(570.00)	(230.19)
05/06/2022	52420	Contributions	3,800.00	271.43
05/06/2022	53800	Contributions Tax	(570.00)	(40.71)
Total Amount (Weighted)				6,531.01

Barry Robert Warden (WARBAR00013P)

Member Balance

01/07/2021	50010	Opening Balance	993,037.10	993,037.10
07/06/2022	54160	Pensions Paid	(9,000.00)	(593.41)
08/06/2022	54160	Pensions Paid	(9,000.00)	(568.68)
09/06/2022	54160	Pensions Paid	(9,000.00)	(543.96)
10/06/2022	54160	Pensions Paid	(2,900.00)	(167.31)
Total Amount (Weighted)				991,163.74

Maire Ann Warden (WARMAI00001A)

Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	5,000.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00

Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2021 to 01 July 2021

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Segment 02 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year **0.00**

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

Barry Robert Warden(WARBAR00012A) - 100.00 %	0.00
Barry Robert Warden(WARBAR00013P) - 0.00 %	0.00
Maire Ann Warden(WARMAI00001A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00