
Financial statements and reports for the year ended
30 June 2023

MIDAS SUPERANNUATION FUND

Prepared for: Midas View Pty Ltd

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MIDAS SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the MIDAS SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of MIDAS SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 26/09/2023

MIDAS SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	405,955	762,684
Total Investments		<u>405,955</u>	<u>762,684</u>
Other Assets			
Westpac Bank a/c 632 129		234,207	181,540
Income Tax Refundable		10,060	21,155
Total Other Assets		<u>244,267</u>	<u>202,695</u>
Total Assets		<u>650,222</u>	<u>965,379</u>
Less:			
Liabilities			
Instalment Payable		0	172,978
Total Liabilities		<u>0</u>	<u>172,978</u>
Net assets available to pay benefits		<u>650,222</u>	<u>792,401</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Moon, Sharon - Pension (Pension)		121,099	312,507
Moon, Sharon - Pension (Pension)		529,123	479,894
Total Liability for accrued benefits allocated to members' accounts		<u>650,222</u>	<u>792,401</u>

MIDAS SUPERANNUATION FUND**Operating Statement**

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
Income			
Investment Income			
Dividends Received	7	24,899	56,890
Investment Gains			
Changes in Market Values	8	69,384	(86,776)
Total Income		<u>94,283</u>	<u>(29,886)</u>
Expenses			
Accountancy Fees		3,630	3,630
ATO Supervisory Levy		259	259
General Expenses		274	271
Investment Expenses		132	0
		<u>4,295</u>	<u>4,160</u>
Member Payments			
Pensions Paid		242,227	20,648
Total Expenses		<u>246,522</u>	<u>24,808</u>
Benefits accrued as a result of operations before income tax		<u>(152,239)</u>	<u>(54,693)</u>
Income Tax Expense	9	(10,060)	(21,155)
Benefits accrued as a result of operations		<u>(142,179)</u>	<u>(33,538)</u>

MIDAS SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	(152,239.00)
Less	
Increase in MV of investments	175,006.00
Exempt current pension income	34,957.00
Realised Accounting Capital Gains	(105,622.00)
	<u>104,341.00</u>
Add	
SMSF non deductible expenses	4,294.00
Pension Payments	242,227.00
Franking Credits	10,060.00
	<u>256,581.00</u>
SMSF Annual Return Rounding	(1.00)
	<u>0.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	10,059.52
	<u>(10,059.52)</u>
CURRENT TAX OR REFUND	<u>(10,059.52)</u>
Supervisory Levy	259.00
	<u>(9,800.52)</u>
AMOUNT DUE OR REFUNDABLE	<u>(9,800.52)</u>

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2023 \$	2022 \$
Anz Banking Group	0	61,464
Aspen Group	0	5,614
ASX Limited	0	40,855
BHP Group Limited	127,592	116,985
Commonwealth Bank Of Australia.	195,226	175,970

MIDAS SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2023

Coles Group	0	30,010
Lend Lease Group	0	22,365
Myer Holdings	0	793
National Australia Bank	0	89,018
QBE Insurance Ltd	0	17,253
South32 Limited	0	11,174
Virgin Money Uk	0	1,795
Westpac Banking Corp	0	64,350
Woodside Energy Group Ltd	0	40,182
Wesfarmers Limited	83,138	70,618
Worley Parsons	0	14,240
	405,956	762,686

Note 3: Banks and Term Deposits

	2023 \$	2022 \$
Banks		
Westpac Bank a/c 632 129	234,207	181,540
	234,207	181,540

Note 4: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	792,401	825,939
Benefits accrued as a result of operations	(142,180)	(33,538)
Current year member movements	0	0
Liability for accrued benefits at end of year	650,222	792,401

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

MIDAS SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2023

	2023 \$	2022 \$
Vested Benefits	650,222	792,401

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Dividends

	2023 \$	2022 \$
ASX Limited	600	1,138
Anz Banking Group	4,836	3,962
Aspen Group	134	252
BHP Group Limited	7,237	13,601
Coles Group	506	1,028
Commonwealth Bank Of Australia.	4,089	7,301
Lend Lease Group	270	418
Myer Holdings	61	37
National Australia Bank	2,372	4,128
QBE Insurance Ltd	128	426
South32 Limited	713	551
Virgin Money Uk	0	51
Wesfarmers Limited	1,685	2,864
Westpac Banking Corp	0	3,993
Woodside Energy Group Ltd	2,019	15,237
Woodside Petroleum Ltd	0	1,404
Worley Parsons	250	500
	24,900	56,891

Note 8: Changes in Market Values

Unrealised Movements in Market Value

	2023 \$	2022 \$
Shares in Listed Companies (Australian)		
ASX Limited	(19,051)	2,000
Anz Banking Group	7,532	(17,075)
Aspen Group	39,775	611
BHP Group Limited	10,607	(20,760)

MIDAS SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2023

Coles Group	(11,585)	1,213
Commonwealth Bank Of Australia.	19,256	(18,477)
Lend Lease Group	10,457	(5,769)
Myer Holdings	9,207	(73)
National Australia Bank	11,830	3,802
QBE Insurance Ltd	12,881	1,931
South32 Limited	(3,755)	2,864
Virgin Money Uk	1,462	(1,194)
Wesfarmers Limited	12,520	(25,595)
Westpac Banking Corp	36,696	(20,823)
Woodside Energy Group Ltd	10,154	(10,154)
Woodside Petroleum Ltd	0	18,442
Worley Parsons	27,021	2,280
	175,006	(86,776)
Total Unrealised Movement	175,006	(86,776)

Realised Movements in Market Value

	2023 \$	2022 \$
Shares in Listed Companies (Australian)		
ASX Limited	11,629	0
Anz Banking Group	(1,561)	0
Aspen Group	(39,525)	0
Coles Group	8,706	0
Lend Lease Group	(13,811)	0
Myer Holdings	(8,595)	0
National Australia Bank	1,205	0
QBE Insurance Ltd	(12,432)	0
South32 Limited	3,555	0
Virgin Money Uk	(1,301)	0
Westpac Banking Corp	(25,410)	0
Woodside Energy Group Ltd	(1,616)	0
Worley Parsons	(26,466)	0

MIDAS SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2023

	(105,622)	0
Total Realised Movement	(105,622)	0
Changes in Market Values	69,384	(86,776)

Note 9: Income Tax Expense

	2023	2022
	\$	\$
The components of tax expense comprise		
Current Tax	(10,060)	(21,155)
Income Tax Expense	(10,060)	(21,155)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(22,836)	(8,204)
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Less:

Tax effect of:

Increase in MV of Investments	26,251	0
Exempt Pension Income	5,244	9,379
Realised Accounting Capital Gains	(15,843)	0

Add:

Tax effect of:

Decrease in MV of Investments	0	13,016
SMSF Non-Deductible Expenses	644	454
Pension Payments	36,334	3,097
Franking Credits	1,509	3,554
Rounding	1	1

Income Tax on Taxable Income or Loss	0	2,539
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Less credits:

Franking Credits	10,060	23,694
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Current Tax or Refund	(10,060)	(21,155)
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MIDAS SUPERANNUATION FUND

Members Statement

Sharon Moon
 Unit 4 4-10 Farrall Road
 Midvale, Western Australia, 6056, Australia

Your Details

Date of Birth : Provided
 Age: 73
 Tax File Number: Provided
 Date Joined Fund: 20/12/2007
 Service Period Start Date: 01/01/2008
 Date Left Fund:
 Member Code: MOOSHA00001P
 Account Start Date: 30/06/2008
 Account Phase: Retirement Phase
 Account Description: Pension

Nominated Beneficiaries: Samantha Rae Riely
 Dean Hayden Polain
 Nomination Type: N/A
 Vested Benefits: 121,099
 Total Death Benefit: 121,099
 Current Salary: 0
 Previous Salary: 0
 Disability Benefit: 0

Your Balance

Total Benefits 121,099

Preservation Components
 Preserved
 Unrestricted Non Preserved 121,099
 Restricted Non Preserved

Tax Components
 Tax Free (10.31%) 3,873
 Taxable 117,226

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	312,507
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	39,269
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	230,677
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	121,099

MIDAS SUPERANNUATION FUND

Members Statement

Sharon Moon
 Unit 4 4-10 Farrall Road
 Midvale, Western Australia, 6056, Australia

Your Details

Date of Birth : Provided
 Age: 73
 Tax File Number: Provided
 Date Joined Fund: 20/12/2007
 Service Period Start Date: 01/01/2008
 Date Left Fund:
 Member Code: MOOSHA00002P
 Account Start Date: 01/07/2014
 Account Phase: Retirement Phase
 Account Description: Pension

Nominated Beneficiaries: Dean Hayden Polain
 Samantha Rae Riely
 Nomination Type: N/A
 Vested Benefits: 529,123
 Total Death Benefit: 529,123
 Current Salary: 0
 Previous Salary: 0
 Disability Benefit: 0

Your Balance

Total Benefits 529,123

Preservation Components
 Preserved
 Unrestricted Non Preserved 529,123
 Restricted Non Preserved

Tax Components
 Tax Free (81.84%) 433,036
 Taxable 96,087

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	479,894
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	60,779
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	11,550
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	529,123

MIDAS SUPERANNUATION FUND

Members Statement

Sharon Moon
 Unit 4 4-10 Farrall Road
 Midvale, Western Australia, 6056, Australia

Your Details

Date of Birth : Provided
 Age: 73
 Tax File Number: Provided
 Date Joined Fund: 20/12/2007
 Service Period Start Date:
 Date Left Fund:
 Member Code: MOOSHA00003A
 Account Start Date: 20/12/2007
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries: N/A
 Nomination Type: N/A
 Vested Benefits:

Your Balance

Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable

Your Detailed Account Summary

This Year

Opening balance at 01/07/2022

Increases to Member account during the period

Employer Contributions
 Personal Contributions (Concessional)
 Personal Contributions (Non Concessional)
 Government Co-Contributions
 Other Contributions
 Proceeds of Insurance Policies
 Transfers In
 Net Earnings
 Internal Transfer In

Decreases to Member account during the period

Pensions Paid
 Contributions Tax
 Income Tax
 No TFN Excess Contributions Tax
 Excess Contributions Tax
 Refund Excess Contributions
 Division 293 Tax
 Insurance Policy Premiums Paid
 Management Fees
 Member Expenses
 Benefits Paid/Transfers Out
 Superannuation Surcharge Tax
 Internal Transfer Out

Closing balance at 30/06/2023

0

MIDAS SUPERANNUATION FUND

Members Statement

Sharon Moon
 Unit 4 4-10 Farrall Road
 Midvale, Western Australia, 6056, Australia

Your Details

Date of Birth : Provided
 Age: 73
 Tax File Number: Provided
 Date Joined Fund: 20/12/2007
 Service Period Start Date: 01/01/2008
 Date Left Fund:
 Member Code: Consolidated
 Account Start Date: 20/12/2007
 Account Type: Consolidated
 Account Description: Consolidated

Nominated Beneficiaries: Dean Hayden Polain
 Samantha Rae Riely
 Nomination Type: N/A
 Vested Benefits: 650,222
 Total Death Benefit: 650,222
 Current Salary: 0
 Previous Salary: 0
 Disability Benefit: 0

Your Balance

Total Benefits 650,222

Preservation Components
 Preserved
 Unrestricted Non Preserved 650,222
 Restricted Non Preserved

Tax Components
 Tax Free 436,909
 Taxable 213,313

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	792,401
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	100,048
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	242,227
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	650,222

MIDAS SUPERANNUATION FUND

Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
Westpac Bank a/c 632 129		181,539.57		811,922.47		(759,255.08)			234,206.96	234,206.96
		181,539.57		811,922.47		(759,255.08)			234,206.96	234,206.96
Shares in Listed Companies (Australian)										
ANZ.AX - Anz Banking Group	2,790.00	68,995.33			(2,790.00)	(68,995.33)	(1,561.01)		0.00	
APZ.AX - Aspen Group	3,819.00	45,389.10			(3,819.00)	(45,389.10)	(39,525.27)		0.00	
ASX.AX - ASX Limited	500.00	21,803.93			(500.00)	(21,803.93)	11,629.21		0.00	
BHP.AX - BHP Group Limited	2,836.00	97,071.59						2,836.00	97,071.59	127,591.64
COL.AX - Coles Group	1,685.00	18,424.52			(1,685.00)	(18,424.52)	8,706.03		0.00	
CBA.AX - Commonwealth Bank Of Australia.	1,947.00	100,400.03						1,947.00	100,400.03	195,225.69
LLC.AX - Lend Lease Group	2,455.00	32,822.50			(2,455.00)	(32,822.50)	(13,811.30)		0.00	
MYR.AX - Myer Holdings	2,439.00	10,000.00			(2,439.00)	(10,000.00)	(8,595.43)		0.00	
NAB.AX - National Australia Bank	3,250.00	100,847.63			(3,250.00)	(100,847.63)	1,204.80		0.00	
QBE.AX - QBE Insurance Ltd										

MIDAS SUPERANNUATION FUND
Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
	1,420.00	30,133.67			(1,420.00)	(30,133.67)	(12,432.17)		0.00	
S32.AX - South32 Limited	2,836.00	7,418.82			(2,836.00)	(7,418.82)	3,555.04		0.00	
VUK.AX - Virgin Money Uk	812.00	3,256.11			(812.00)	(3,256.11)	(1,300.64)		0.00	
WES.AX - Wesfarmers Limited	1,685.00	41,936.08						1,685.00	41,936.08	83,137.90
WBC.AX - Westpac Banking Corp	3,300.00	101,046.09			(3,300.00)	(101,046.09)	(25,409.85)		0.00	
WDS.AX - Woodside Energy Group Ltd	1,262.00	50,336.52			(1,262.00)	(50,336.52)	(1,616.23)		0.00	
WOR.AX - Worley Parsons	1,000.00	41,260.97			(1,000.00)	(41,260.97)	(26,465.53)		0.00	
		771,142.89				(531,735.19)	(105,622.35)		239,407.70	405,955.23
		952,682.46		811,922.47		(1,290,990.27)	(105,622.35)		473,614.66	640,162.19

MIDAS SUPERANNUATION FUND
Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
Westpac Bank a/c 632 129		234,206.960000	234,206.96	234,206.96	234,206.96			36.59 %	
			234,206.96		234,206.96			36.59 %	
Shares in Listed Companies (Australian)									
BHP.AX	BHP Group Limited	2,836.00	44.990000	127,591.64	34.23	97,071.59	30,520.05	31.44 %	19.93 %
CBA.AX	Commonwealth Bank Of Australia.	1,947.00	100.270000	195,225.69	51.57	100,400.03	94,825.66	94.45 %	30.50 %
WES.AX	Wesfarmers Limited	1,685.00	49.340000	83,137.90	24.89	41,936.08	41,201.82	98.25 %	12.99 %
				405,955.23		239,407.70	166,547.53	69.57 %	63.41 %
			640,162.19		473,614.66	166,547.53	35.17 %	100.00 %	

MIDAS SUPERANNUATION FUND

Trustees Declaration

Midas View Pty Ltd ACN: 129001805

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Sharon Moon
Midas View Pty Ltd
Director

26 September 2023

MIDAS SUPERANNUATION FUND

Minutes of a meeting of the Director(s)

held on 26 September 2023 at 'Asic Mail Returned 19 / 01 / 2011' 6 **midas View,
Australind, Western Australia 6233

PRESENT:	Sharon Moon
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.
AUDITORS:	<p>It was resolved that</p> <p>Anthony William Boys Super Audits</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Carter Woodgate Pty Ltd</p>

Minutes of a meeting of the Director(s)

held on 26 September 2023 at 'Asic Mail Returned 19 / 01 / 2011' 6 **midas View,
Australind, Western Australia 6233

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Sharon Moon

Chairperson