



24 June 2020



Jacrah P/L Atf Jacrah Superannuation Fund
83 Laycock Rd
PENSURST NSW 2222

R02

Your contacts

Walliss Orr
0299222399
stephen@wallissorr.com.au
E askamp@amp.com.au
W amp.com.au
T 133 731 F 03 8688 5799
Customer Service Centre
PO Box 14330 Melbourne VIC 8001

Your details

ACCOUNT NAME
Jacrah P/L ATF Jacrah Superannuation Fund
POLICY NUMBER REQUEST ID
P130249994 6058057913

Dear Sir/Madam,

Inflation adjustment - your request has been completed

AMP Insurance

Life insured name(s): Mr John Howell

Thank you for the recent request to cancel the latest inflation adjustment on your policy. We've completed your request and your new monthly premium is \$472.94.

It is important to note where indexation is suppressed for two consecutive years, your policy may not be eligible to have this feature again. Your policy document will verify if this applies to your plan.

We're here to help

Thank you for choosing us to meet your financial needs. If you have any questions, please contact us or talk to your financial adviser.

Yours sincerely,

Megan Beer
CEO, AMP Life

What you need to know

This document does not take into account your financial situation, objectives and needs. It is important you consider these matters before making any decision based on the information contained in this document. Any advice in this document is provided by AMP Life Limited, ABN 84 079 300 379, AFSL No. 233671.



13 June 2020



Trustees Jacrah Super Fund
83 Laycock Rd
PENSHURST NSW 2222

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Your contacts

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PLAN NUMBER
P130249994

Dear Sir/Madam,

Your new insurance premium—keeping you protected

You've made a great decision in choosing to protect your future should the unthinkable happen. **At AMP we've been providing insurance to Australians since 1849**, so you know you're in good hands.

Your premium has changed

Like all insurance providers, we review our premiums from time to time. In doing this we aim to maintain highly competitive rates to help keep you protected.

The renewal date for your insurance is approaching. Your new monthly premium of \$496.29 applies from 14 August 2020. We'll deduct this premium on your next billing date which is 14 August 2020.

For full details of your current premium, and other payment options, visit amp.com.au, login to MyAMP and go to **statements & correspondence**.

Why it has changed

- **Your age changes** – Your cover has a stepped premium structure, meaning your premiums generally increase each year as you age.
- **Inflation** – So your insurance benefits keep up with the rising cost of living, we've automatically increased them for you without you needing to provide medical or other details. Each year we increase your sum insured by either the increase to the consumer price index (CPI) or a fixed percentage. We'll apply whichever of these is higher which means you'll get more cover. Your premium also changed in line with your new sum insured.

Your insurance and premium details

Here's a brief summary of your insurance which shows the inflation increase we applied to your sum insured as well as your new total premium. Please see your **insurance schedule** for full details of your cover and any exclusions.

AMP Insurance

Insured person	Benefit description	Inflation applied %	Sum Insured \$	
			With inflation increase	No inflation increase
John Elliot Howell	Life Insurance SMSF Plan	5.00	3,283,233.45	3,126,889.00
New monthly premium			\$496.29	\$472.94

- Each year we increase your sum insured by either the increase to the consumer price index (CPI) or a fixed percentage (whichever is higher). Different amounts and rules apply to inflation increases, depending on your plan. For more details see your **product disclosure statement (PDS)** or **policy document**.

If you don't want the inflation increase

If you don't want to accept the inflation increase, **call us before 14 August 2020**. Your insurance premium without inflation will be \$472.94.

Your insurance is flexible and can change with your needs

Life insurance is one of the important ways you've helped secure your family's future should the unthinkable happen. However as your life changes, your insurance needs can change too. It's important to regularly review your insurance to make sure your cover continues to meet your current needs. Also, there may be ways that you can save on your insurance like reducing the amount of cover you have.

So if your needs have changed or you're having difficulty paying premiums for your insurance cover, we suggest you contact us or talk to your financial adviser to discuss your options.

Thinking of reviewing your cover?

If you're thinking of reviewing or cancelling your current insurance cover and replacing it with other cover, you need to know about certain risks that are involved. For example:

- You'll probably need to provide current medical and financial information for the new application and, if the insured person's health has changed, this may affect the terms of the new cover, or even whether you'll be offered any cover.
- If you don't disclose all information, the new cover may be affected.
- If you cancel your current insurance before any new cover starts, there will be a period when you won't be protected.

If you want more details, please contact us or talk to your financial adviser.

If you need to make a claim

As life happens we're here for you especially at claim time. You can make a claim in the following ways:

- Visit amp.com.au/claims and lodge your claim using our online claims notification service.
- Call us on 133 731 Monday to Friday, 8.30am – 5pm (AEST).
- Write to: AMP Claims
PO Box 181
PARRAMATTA NSW 2124

Please note that qualifying or waiting periods may apply in some cases before we pay any benefits. For more details, please see your **PDS** or **policy document**.

We're here to help

If you have any questions, please contact us or talk to your financial adviser.

Yours sincerely

Megan Beer

Megan Beer
CEO, ANP Ltd



What you need to know

The information in this document is for your information only. It is not intended to constitute an offer of insurance or any other financial product. The information is provided for your information only and should not be relied upon as a basis for any investment decision. The information is provided for your information only and should not be relied upon as a basis for any investment decision.

