

FLETCHER SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2018 TO 30 JUNE 2019

Fletcher Accounting Pty Ltd
31/12 Charlton Court
Woolner NT 0820

FLETCHER SUPERANNUATION FUND

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FLETCHER SUPERANNUATION FUND
BALANCE SHEET AS AT 30 JUNE 2019

	2019	2018
	\$	\$
Investments		
Managed Investments (Australian)	45,068	-
Shares in Listed Companies (Australian)	200,346	258,618
Shares in Unlisted Companies (Australian)	1,200	-
	246,614	258,618
Other Assets		
CommSec cash account	12,072	4,026
Ubank	78,839	45,349
Distributions Receivable	742	594
Sundry Debtors	-	398
Income Tax Refundable (Note 5)	748	374
	92,401	50,741
Total Assets	339,015	309,359
Less:		
Liabilities		
Deferred Tax Liability	576	-
Sundry Creditors	-	330
	576	330
Net Assets Available to Pay Benefits	338,439	309,029
Represented by:		
Liability for Accrued Benefits (Notes 2, 3)		
Fletcher, Deborah	338,439	309,029
	338,439	309,029

FLETCHER SUPERANNUATION FUND
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
Income		
Capital Gains/(Losses) - Taxable	(21,941)	35
Capital Gains/(Losses) - Non Taxable	2,156	17
Distributions Received	2,911	1,847
Dividends Received	12,624	8,664
Employer Contributions - Concessional	19,584	18,788
Increase in Market Value of Investments (Note 4)	19,281	-
Interest Received	1,394	2,356
Other Income		
	36,009	31,707
Expenses		
Administration Costs	53	224
ATO Supervisory Levy	259	259
Auditor's Remuneration	330	330
Bank Charges		
Decrease in Market Value of Investments (Note 4)	-	3,721
	642	4,534
Benefits Accrued as a Result of Operations before Income Tax	35,367	27,173
Income Tax (Note 5)		
Income Tax Expense	5,188	3,458
Writeback of Deferred Tax	766	1,095
	5,954	4,553
Benefits Accrued as a Result of Operations	29,413	22,620

**FLETCHER SUPERANNUATION FUND
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
Income		
Capital Gains/(Losses) - Taxable		
AGL Notes	(208)	-
Aristocrat Leisure Limited - Ordinary Fully Paid	1,464	-
Avenira Limited	(8,580)	-
Commonwealth Bank of Australia. - Ordinary Fully Paid	1,375	-
Crown Limited - Unsec.Sub Frn Note Maturing 14-Sep-2072	(245)	-
Crown Resorts Limited - Hybrid 3-Bbsw+4.00% 23-04-75 Sub Cum Red T-07-21	191	35
Factor Therapeutics Limited	(11,934)	-
Watermark Global Fund	(521)	-
Watermark Market Neutral Fund Limited	(4,486)	-
Woolworths Limited	1,223	-
Worleyparsons Limited	(219)	-
	(21,941)	35
Capital Gains/(Losses) - Non Taxable		
Aristocrat Leisure Limited - Ordinary Fully Paid	732	-
Crown Resorts Limited - Hybrid 3-Bbsw+4.00% 23-04-75 Sub Cum Red T-07-21	95	17
Woolworths Limited	611	-
Worleyparsons Limited	717	-
	2,156	17
Distributions Received		
Switzer Dividend Growth Tmf Units - Fully Aid	2,911	1,847
	2,911	1,847
Dividends Received		
Aristocrat Leisure Limited - Ordinary Fully Paid	276	-
Australia and New Zealand Banking Group Limited	457	-
Australian Foundation Investment Company Limited	2,700	1,941
Australian Leaders Fund Limited	1,348	-
Bhp Billiton Limited	1,320	529
Commonwealth Bank of Australia. - Ordinary Fully Paid	571	-
Cybg Plc	56	-
G8 Education Limited - Ordinary Fully Paid	446	786
Maca Limited - Ordinary Fully Paid	86	-
National Australia Bank Limited	781	730
Oneall International Limited	200	220

**FLETCHER SUPERANNUATION FUND
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
Suncorp Cps3 Convertible Preference Share	534	518
Telstra Corporation Limited	543	757
Tpg Telecom Limited - Ordinary Fully Paid	54	-
Wam Capital Limited - Ordinary Fully Paid	569	524
Watermark Global Fund	123	-
Watermark Market Neutral Fund Limited	903	1,557
Westpac Banking Corporation	1,050	646
Woolworths Limited	450	399
Worleyparsons Limited	157	57
	<hr/>	<hr/>
	12,624	8,664
Employer Contributions - Concessional		
Fletcher, Deborah	19,584	18,788
	<hr/>	<hr/>
	19,584	18,788
Interest Received		
ACCU bank account		
AGL Notes	430	-
CommSec cash account	3	5
Crown Limited - Unsec.Sub Frn Note Maturing 14-Sep-2072	153	342
Crown Resorts Limited - Hybrid 3-Bbsw+4.00% 23-04-75 Sub Cum Red T-07-21	178	1,008
Ubank	630	1,002
	<hr/>	<hr/>
	1,394	2,356
Other Income		
Rounding		
Revaluations		
Managed Investments (Australian)		
Watermark Absolute Return Fund	(32)	-
	<hr/>	<hr/>
	(32)	-
Shares in Listed Companies (Australian)		
Aristocrat Leisure Limited - Ordinary Fully Paid	(3,011)	3,011
Australia and New Zealand Banking Group Limited	950	-
Australian Foundation Investment Company Limited	591	2,002
Australian Leaders Fund Limited	(2,830)	(3,184)
Avenira Limited	8,270	(1,380)
Bhp Billiton Limited	2,175	3,189
Biotron Limited - Ordinary Fully Paid	(865)	-
Crown Limited - Unsec.Sub Frn Note Maturing 14-Sep-	230	(230)

**FLETCHER SUPERANNUATION FUND
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
2072		
Crown Resorts Limited - Hybrid 3-Bbsw+4.00% 23-04-75 Sub Cum Red T-07-21	(141)	455
Cybg Plc	(40)	-
Factor Therapeutics Limited	7,810	(1,120)
G8 Education Limited - Ordinary Fully Paid	1,750	(3,200)
Kidman Resources Limited - Ordinary Fully Paid	2,170	1,540
King River Resources	(2,090)	35
King River Resources Options	42	-
Maca Limited - Ordinary Fully Paid	(515)	-
National Australia Bank Limited	(146)	(599)
Niuminco Group Limited	(182)	-
Oneall International Limited	(400)	120
Pact Group Holdings Ltd	(2,840)	-
Seafarms Group Ltd - Ordinary Fully Paid	763	790
Suncorp Cps3 Convertible Preference Share	51	(15)
Switzer Dividend Growth Tmf Units - Fully Aid	(300)	1,470
Telstra Corporation Limited	2,460	(3,360)
Tpg Telecom Limited - Ordinary Fully Paid	1,194	(95)
Wam Capital Limited - Ordinary Fully Paid	(919)	(19)
Wam Global Limited - Ordinary Fully Paid	(600)	25
Watermark Global Fund	1,547	(1,350)
Watermark Market Neutral Fund Limited	6,626	(6,569)
Westpac Banking Corporation	(206)	(299)
Woolworths Limited	(616)	1,494
Worleyparsons Limited	(2,262)	3,568
	18,666	(3,721)
Shares in Unlisted Companies (Australian)		
Co2 Australia Limited	647	-
	647	-
	19,281	(3,721)
	36,009	27,987
Expenses		
Administration Costs	53	224
ATO Supervisory Levy	259	259
Auditor's Remuneration	330	330
Bank Charges		

**FLETCHER SUPERANNUATION FUND
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
	<u>642</u>	<u>813</u>
Benefits Accrued as a Result of Operations before Income Tax	35,367	27,174
Income Tax (Note 5)		
Income Tax Expense	5,188	3,458
Writeback of Deferred Tax		
Writeback of FITB/PDIT (Unallocated)	766	1,095
	<u>766</u>	<u>1,095</u>
	5,954	4,553
Benefits Accrued as a Result of Operations	<u>29,413</u>	<u>22,621</u>

FLETCHER SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the income statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

FLETCHER SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the balance sheet as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Goods and Services Tax (GST)

FLETCHER SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the balance sheet.

g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

	2019	2018
	\$	\$
Liability for Accrued Benefits at beginning of period	309,026	286,400
Add:		
Benefits Accrued as a Result of Operations	30,179	23,715
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	(766)	(1,095)
- Tax Adjustment(s) / Offset(s)	-	7
	338,439	309,026
Liability for Accrued Benefits at end of period	338,439	309,026

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2019	2018
	\$	\$
Vested Benefits	338,439	309,026

4. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2019	2018
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FLETCHER SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	\$	\$
Managed Investments (Australian)	(32)	-
Shares in Listed Companies (Australian)	18,666	(3,721)
Shares in Unlisted Companies (Australian)	647	-
	19,281	(3,721)

5. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2019 \$	2018 \$
Benefits accrued as a result of operations before income tax	35,367	27,172
Prima facie income tax on accrued benefits	5,305	4,076
Add/(Less) Tax Effect of:		
Distributions Received	(2)	(35)
Increase in Market Value of Investments	(2,892)	-
Decrease in Market Value of Investments	-	558
Distributed Capital Gains	(1)	(39)
Accounting (Profits)/Losses on Sale of Investments	2,968	(8)
Movement in Deferred Tax Liability/Deferred Tax Asset	576	-
Writeback of Tax Deferred	(766)	(1,095)
Other		
	(117)	(619)
Income Tax Expense	5,188	3,458

Income tax expense comprises:

Income Tax Payable/(Refundable)	(748)	(374)
Imputed Credits	4,518	2,921
Foreign Credits	5	14
TFN Credits	-	491
Movement in Deferred Tax Liability/Deferred Tax Asset	576	-
Writeback of Tax Deferred	(766)	(1,095)
Tax Instalments Paid	1,604	1,494
Exploration Credit Tax Offset	-	7
	5,188	3,458

FLETCHER SUPERANNUATION FUND
TRUSTEE: DAF SUPER PTY LTD
ACN: 135 268 003
TRUSTEES DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declare that

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:

Deborah Fletcher
Daf Super Pty Ltd
Director

DATED: 24/01/2020

**FLETCHER SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2019**

2019

\$

Benefits Accrued as a Result of Operations before Income Tax 35,367.00

Less:

Increase in Market Value of Investments (19,281.00)

Distributed Capital Gains (7.00)

Non Taxable Distributions Received (11.00)

Other Non Taxable Items 1.00

(19,298.00)

16,069.00

Add:

Accounting Capital Losses 19,785.00

19,785.00

Taxable Income

35,854.00

Tax Payable on Taxable Income

5,378.10

Less:

Imputed Credits 4,517.74

Foreign Credits 4.53

Instalments Paid 1,714.00

6,236.27

Income Tax Payable/(Refund)

(858.17)

Add:

Supervisory levy 259.00

Total Amount Due or Refundable

(599.17)

Member's Statement
FLETCHER SUPERANNUATION FUND

DEBORAH FLETCHER
61 YEADON CIRCUIT
MOIL NT 0810

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	28 March 1959	Total Benefits	\$338,439
Tax File Number	Provided	Comprising:	
Date Joined Fund	6 February 2009	- Preserved	\$338,439
Service Period Start Date	18 September 1989	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$9,146
Current Salary		- Taxable Component	\$329,293
Vested Amount	\$338,439		
Insured Death Benefit			
Total Death Benefit	\$338,439		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018	309,026			309,026
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	19,584			19,584
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	15,783			15,783
Transfers in and transfers from reserves				
	<u>35,367</u>			<u>35,367</u>
	344,393			344,393
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	2,938			2,938
Income Tax	3,017			3,017
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	<u>5,955</u>			<u>5,955</u>
Member's Account Balance at 30/06/2019	338,438			338,438

Reference: FLET0002 / 501

FLETCHER SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT (WITH YIELDS) AT 30 JUNE 2019

Investment	Units	Cost		Market		Income	Yield	
		Per unit	Total	Per unit	Total		Cost	Market
Cash/Bank Accounts								
CommSec cash account			12,072		12,072	3	0.02%	0.02%
Ubank			78,839		78,839	630	0.80%	0.80%
			90,911		90,911	633		
Managed Investments (Australian)								
Watermark Absolute Return Fund	45,100	1.00	45,100	1.00	45,068			
			45,100		45,068			
Shares in Listed Companies (Australian)								
AGL Notes						430		
Aristocrat Leisure Limited - Ordinary Fully Paid						276		
Australia and New Zealand Banking Group Limited	400	25.84	10,334	28.21	11,284	457	4.42%	4.05%
Australian Foundation Investment Company Limited	6,146	5.42	33,319	6.25	38,412	2,700	8.10%	7.03%
Australian Leaders Fund Limited	23,587	1.37	32,374	0.91	21,464	1,348	4.16%	6.28%
Bhp Billiton Limited	300	23.25	6,974	41.16	12,348	1,320	18.93%	10.69%
Biotron Limited - Ordinary Fully Paid	19,000	0.05	979	0.07	1,254			
Commonwealth Bank of Australia. - Ordinary Fully Paid						571		
Crown Limited - Unsec.Sub Frn Note Maturing 14-Sep-2072						153		
Crown Resorts Limited - Hybrid 3-Bbsw+4.00% 23-04-75 Sub Cum Red T-07-21						178		
Cybg Plc	1,000	3.46	3,460	3.42	3,420	56	1.62%	1.64%
G8 Education Limited - Ordinary Fully Paid	2,500	3.51	8,770	3.03	7,575	446	5.09%	5.89%
Kidman Resources Limited - Ordinary Fully Paid	6,000	1.26	7,570	1.88	11,280			
King River Resources	100,000	0.05	4,855	0.03	2,800			
King River Resources Options	8,334			0.01	42			
Maca Limited - Ordinary Fully Paid	3,000	1.07	3,215	0.90	2,700	86	2.67%	3.19%
National Australia Bank Limited	293	23.31	6,831	26.72	7,829	781	11.43%	9.98%
Niuminco Group Limited	181,876	0.01	1,000	0.00	182			
Oneall International Limited	4,000	0.98	3,900	0.84	3,360	200	5.13%	5.95%

FLETCHER SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT (WITH YIELDS) AT 30 JUNE 2019

Investment	Units	Cost		Market		Income	Yield	
		Per unit	Total	Per unit	Total		Cost	Market
Pact Group Holdings Ltd	2,000	4.21	8,420	2.79	5,580			
Seafarms Group Ltd - Ordinary Fully Paid	30,000	0.04	1,086	0.09	2,640			
Suncorp Cps3 Convertible Preference Share	100	100.00	10,000	102.01	10,201	534	5.34%	5.23%
Switzer Dividend Growth Tmf Units - Fully Aid	10,000	2.47	24,730	2.59	25,900	2,911	11.77%	11.24%
Telstra Corporation Limited	2,000	3.24	6,470	3.85	7,700	543	8.39%	7.05%
Tpg Telecom Limited - Ordinary Fully Paid	940	5.27	4,955	6.44	6,054	54	1.09%	0.89%
Wam Capital Limited - Ordinary Fully Paid	2,715	2.00	5,439	2.02	5,484	569	10.46%	10.38%
Wam Global Limited - Ordinary Fully Paid	2,500	2.20	5,500	1.97	4,925			
Watermark Global Fund						123		
Watermark Market Neutral Fund Limited						903		
Westpac Banking Corporation	279	24.87	6,938	28.36	7,912	1,050	15.13%	13.27%
Woolworths Limited						450		
Worleyparsons Limited						157		
			197,119		200,346	16,296		
Shares in Unlisted Companies (Australian)								
Co2 Australia Limited	30,000	0.02	553	0.04	1,200			
			553		1,200			
			333,683		337,525	16,929		