

MARK & SHANNEN MASIA SMSF

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2016 TO 30 JUNE 2017

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MARK & SHANNEN MASIA SMSF FINANCIAL STATEMENTS INDEX

Balance Sheet
Income Statement
Detailed Income Statement
Notes to the Financial Statements
Trustees Declaration
Statement of Taxable Income
Deferred Tax Reconciliation
Trustee Minute/Resolution
Members Statements
Members Summary Report
Investment Summary Report
Total Investment Return Report

MARK & SHANNEN MASIA SMSF
BALANCE SHEET AS AT 30 JUNE 2017

	2017	2016
	\$	\$
Investments		
Real Estate Properties (Australian)	432,540	436,125
	432,540	436,125
Other Assets		
Cash at Bank	27,670	27,822
Prepaid Expenses	1,468	2,148
Deferred Tax Asset	1,937	1,295
	31,075	31,265
Total Assets	463,615	467,390
Less:		
Liabilities		
Amounts owing to other persons	272,500	272,500
Income Tax Payable (Note 7)	-	136
	272,500	272,636
Net Assets Available to Pay Benefits	191,115	194,754
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Masia, Mark	110,028	115,593
Masia, Shannen	81,087	79,161
	191,115	194,754

The accompanying notes form part of these financial statements

MARK & SHANNEN MASIA SMSF
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2017

	2017	2016
	\$	\$
Income		
Employer Contributions - Concessional	7,181	7,328
Interest Received	385	494
Rent Received	20,800	20,420
	28,366	28,242
Expenses		
Accountancy Fees	2,600	-
Administration Costs	292	288
ATO Supervisory Levy	518	-
Adviser Fees	-	416
Auditor's Remuneration	850	-
Bank Charges	5	2
Investment Expenses	680	680
Life Insurance Premiums - Preserved	2,590	2,260
Rental Property Expenses	25,112	29,066
	32,647	32,712
Benefits Accrued as a Result of Operations before Income Tax	(4,280)	(4,471)
Income Tax (Note 7)		
Income Tax Expense	(642)	(670)
	(642)	(670)
Benefits Accrued as a Result of Operations	(3,638)	(3,800)

The accompanying notes form part of these financial statements

**MARK & SHANNEN MASIA SMSF
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
	\$	\$
Income		
Employer Contributions - Concessional		
Masia, Shannen	7,181	7,328
	7,181	7,328
Interest Received		
Cash at Bank	385	494
	385	494
Rent Received		
548 Oakhampton Road Aberglassyn	20,800	20,420
	20,800	20,420
	(3,585)	(5,007)
Other Investment		
Other Revaluation	3,585	5,007
	3,585	5,007
	31,951	33,249
Expenses		
Accountancy Fees	2,600	-
Administration Costs	292	288
ATO Supervisory Levy	518	-
Adviser Fees	-	416
Auditor's Remuneration	850	-
Bank Charges	5	2
Investment Expenses		
548 Oakhampton Road Aberglassyn	680	680
	680	680
Life Insurance Premiums - Preserved		
Masia, Mark	1,356	1,179
Masia, Shannen	1,234	1,081
	2,590	2,260
Rental Property Expenses		
Council Rates	1,783	1,648
Depreciation	3,585	5,007
Insurance	1,074	968
Interest	15,570	15,901
Lease Fees	-	248

The accompanying notes form part of these financial statements

**MARK & SHANNEN MASIA SMSF
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
	\$	\$
Management Fees	1,846	1,804
Repairs and Maintenance	183	2,482
Sundry Rental Expenses	45	75
Water Charges	1,025	933
	25,112	29,066
	32,646	32,712
Benefits Accrued as a Result of Operations before Income Tax	(695)	536
Income Tax (Note 7)		
Income Tax Expense	(642)	(670)
	(642)	(670)
Benefits Accrued as a Result of Operations	(53)	1,207

The accompanying notes form part of these financial statements

MARK & SHANNEN MASIA SMSF
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- v. investment properties at the trustees' assessment of market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the income statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

MARK & SHANNEN MASIA SMSF
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the balance sheet as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where: (i) a legally enforceable right of set-off exists; and (ii) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future

MARK & SHANNEN MASIA SMSF
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

	2017	2016
	\$	\$
Liability for Accrued Benefits at beginning of period	194,754	198,554
Add:		
Benefits Accrued as a Result of Operations	(3,638)	(3,800)
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	<hr/>	<hr/>
Liability for Accrued Benefits at end of period	<u>191,116</u>	<u>194,754</u>

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2017	2016
	\$	\$
Vested Benefits	<u>191,116</u>	<u>194,754</u>

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 -

MARK & SHANNEN MASIA SMSF
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2017	2016
	\$	\$
Real Estate Properties (Australian)	(3,585)	-
	(3,585)	-
	(3,585)	-

6. Funding Arrangements

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

	2017	2016
	\$	\$
Employer		
Members		

7. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2017	2016
	\$	\$
Benefits accrued as a result of operations before income tax	(4,280)	(4,471)
Prima facie income tax on accrued benefits	(642)	(671)
Add/(Less) Tax Effect of:		
Depreciation	(852)	(852)
Movement in Deferred Tax Liability/Deferred Tax Asset	(642)	(671)
Other	1,494	1,523
	(642)	(671)
Income Tax Expense	(642)	(671)

Income tax expense comprises:

Income Tax Payable/(Refundable)	-	-
Movement in Deferred Tax Liability/Deferred Tax Asset	(642)	(671)
	(642)	(671)

**MARK & SHANNEN MASIA SMSF
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

(642)

(671)

MARK & SHANNEN MASIA SMSF
TRUSTEE: MJ & S MASIA 1 PTY LTD
ACN: 164 430 595
TRUSTEES DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2017 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2017 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2017.

Signed in accordance with a resolution of the directors of the trustee company by:

Mark Masia
Mj & S Masia 1 Pty Ltd
Director

Shannen Masia
Mj & S Masia 1 Pty Ltd
Director

DATED: / /

**MARK & SHANNEN MASIA SMSF
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2017**

	2017
	\$
Benefits Accrued as a Result of Operations before Income Tax	(4,280.00)
Less:	
Building Depreciation	(5,683.00)
	<hr/>
	(5,683.00)
	<hr/>
	(9,963.00)
	<hr/>
Taxable Income	(9,963.00)
	<hr/>
Tax Payable on Taxable Income	0.00
Income Tax Payable/(Refund)	0.00
	<hr/>
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	259.00
	<hr/>

**MARK & SHANNEN MASIA SMSF
DEFERRED TAX RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2017**

Account Code	Account	Revaluation/Tax Deferred Amount	Permanent Difference	Amount
		\$	\$	\$

Other Timing Differences

Depreciation

334/001	548 Oakhampton Road Aberglassyn	5,683.00	-	5,683.00
		5,683.00	-	5,683.00
		5,683.00	-	5,683.00

Deferred Tax Liability/ (Deferred Tax Asset) Summary

Opening Balance	(1,295.25)
Add Increase/(Decrease) in Deferred Tax	
- Current Year Transactions (\$5,683.00 @ 15%)	852.45
- Deferred Tax Adjustments	-
- Current Year Tax Loss	(1,494.45)
- Change in Capital Loss carried forward (\$0.00 @ 15%)	-
Closing Balance at 30 June 2017	\$ (1,937.25)

Self-managed superannuation fund annual return

2017

WHO SHOULD COMPLETE THIS ANNUAL RETURN?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2017* (NAT 71287).

i The *Self-managed superannuation fund annual return instructions 2017* (NAT 71606) (the instructions) can assist you to complete this annual return.

TO COMPLETE THIS ANNUAL RETURN

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS.
- Place in ALL applicable boxes.

Section A: Fund information

1 Tax file number (TFN)

i To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

i The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Mark & Shannen Masia SMSF

3 Australian business number (ABN) (if applicable)

4 Current postal address

51 MAIN ROAD

Suburb/town

TOUKLEY

State/territory

NSW

Postcode

2263

5 Annual return status

Is this an amendment to the SMSF's 2017 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Tax File Number **949 069 508****6 SMSF auditor**

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

BOYS

First given name

ANTHONY

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

0481 570553

Postal address

PO BOX 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000Date audit was completed **A** Day **23** / Month **04** / Year **2018**Was Part B of the audit report qualified? **B** No Yes If the audit report was qualified, have the reported compliance issues been rectified? **C** No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refundsYou must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.Fund BSB number (must be six digits) Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits) Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

Tax File Number 949 069 508

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** A Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay an income stream to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN)

949 069 508

Section B: Income

Do not complete this section if your fund was in full pension phase for the entire year and there was no other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes If the total capital loss or total capital gain is greater than \$10,000 complete and attach a Capital gains tax (CGT) schedule 2017.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$ Net foreign income **D** \$ Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number

Gross payments where ABN not quoted **H** \$

Calculation of assessable contributions
Assessable employer contributions

R1 \$

plus Assessable personal contributions **R2** \$

plus **No-TFN-quoted contributions **R3** \$
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$

Gross distribution from partnerships **I** \$ Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$ Code

*Gross trust distributions **M** \$

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

Calculation of non-arm's length income
*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions **U2** \$

plus *Net other non-arm's length income **U3** \$

*Other income **S** \$ Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income (subject to 47% tax rate (U1 plus U2 plus U3)) **U** \$

*This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** Loss

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME (W less Y) **V** Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1	\$ <input style="width: 100%;" type="text"/>
Interest expenses overseas	B1	\$ <input style="width: 100%;" type="text"/>
Capital works expenditure	D1	\$ <input style="width: 100%;" type="text"/>
Decline in value of depreciating assets	E1	\$ <input style="width: 100%;" type="text"/>
Insurance premiums – members	F1	\$ <input style="width: 100%;" type="text"/>
Death benefit increase	G1	\$ <input style="width: 100%;" type="text"/>
SMSF auditor fee	H1	\$ <input style="width: 100%;" type="text"/>
Investment expenses	I1	\$ <input style="width: 100%;" type="text"/>
Management and administration expenses	J1	\$ <input style="width: 100%;" type="text"/>
Forestry managed investment scheme expense	U1	\$ <input style="width: 100%;" type="text"/>
Other amounts	L1	\$ <input style="width: 100%;" type="text"/>
Tax losses deducted	M1	\$ <input style="width: 100%;" type="text"/>
	L2	\$ <input style="width: 100%;" type="text"/>

TOTAL DEDUCTIONS N \$ <input style="width: 100%;" type="text"/> 38,329 <small>(Total A1 to M1)</small>		TOTAL NON-DEDUCTIBLE EXPENSES Y \$ <input style="width: 100%;" type="text"/> <small>(Total A2 to L2)</small>
#TAXABLE INCOME OR LOSS O \$ <input style="width: 100%;" type="text"/> 9,963 Loss <small>(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)</small>		TOTAL SMSF EXPENSES Z \$ <input style="width: 100%;" type="text"/> 38,329 <small>(N plus Y)</small>

#This is a mandatory label.

Tax File Number 949 069 508

Section D: Income tax calculation statement

***Important:**

Section B label **R3**, Section C label **O** and Section D labels **A,T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2017* on how to complete the calculation statement.

#Taxable income	A	\$	<input style="width: 95%;" type="text" value="0"/>
<small>(an amount must be included even if it is zero)</small>			
#Tax on taxable income	T1	\$	<input style="width: 95%;" type="text" value="0"/>
<small>(an amount must be included even if it is zero)</small>			
#Tax on no-TFN-quoted contributions	J	\$	<input style="width: 95%;" type="text" value="0"/>
<small>(an amount must be included even if it is zero)</small>			
Gross tax	B	\$	<input style="width: 95%;" type="text" value="0"/>
<small>(T1 plus J)</small>			

Foreign income tax offset	C1	\$	<input style="width: 95%;" type="text"/>
Rebates and tax offsets	C2	\$	<input style="width: 95%;" type="text"/>
Non-refundable non-carry forward tax offsets			
			C \$ <input style="width: 95%;" type="text"/>
<small>(C1 plus C2)</small>			

SUBTOTAL 1

T2 \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	<input style="width: 95%;" type="text"/>
Early stage investor tax offset	D2	\$	<input style="width: 95%;" type="text"/>
Non-refundable carry forward tax offsets			
			D \$ <input style="width: 95%;" type="text"/>
<small>(D1 plus D2)</small>			

SUBTOTAL 2

T3 \$

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1	\$	<input style="width: 95%;" type="text"/>
No-TFN tax offset	E2	\$	<input style="width: 95%;" type="text"/>
National rental affordability scheme tax offset	E3	\$	<input style="width: 95%;" type="text"/>
Exploration credit tax offset	E4	\$	<input style="width: 95%;" type="text"/>
Refundable tax offsets			
			E \$ <input style="width: 95%;" type="text"/>
<small>(E1 plus E2 plus E3 plus E4)</small>			

#TAX PAYABLE T5 \$

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Fund's tax file number (TFN)

949 069 508

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for amounts withheld from foreign resident capital gains withholding	H8 \$ <input type="text"/>
	Eligible credits
	H \$ <input type="text"/>
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="0"/>
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="259.00"/>
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a Losses schedule 2017.

Tax losses carried forward to later income years	U \$ <input type="text" value="28,828"/>
Net capital losses carried forward to later income years	V \$ <input type="text"/>

Tax File Number **949 069 508**

Section F: Member information

I In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER 1

Title: Mr Mrs Miss Ms Other **DR**

Family name **MASIA**

First given name **MARK** Other given names

MARK

Member's TFN **183249770** Date of birth **14 / 04 / 1972**

Contributions

I Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$ **115,593**

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O** \$ **5,564** **L**

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$ **Code**

Income stream payment **R2** \$ **Code**

CLOSING ACCOUNT BALANCE **S** \$ **110,029**

Fund's tax file number (TFN)

949 069 508

! In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name
MASIA

First given name
SHANNEN

Member's TFN
See the Privacy note in the Declaration. 180950244

Date of birth Day: 06 / Month: 02 / Year: 1974

Contributions

! Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$ 79,161

Employer contributions **A** \$ 7,181

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS N \$ 7,181

Other transactions

Allocated earnings or losses **O** \$ 5,255 Loss
L

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$ Code
□

Income stream payment **R2** \$ Code
□

CLOSING ACCOUNT BALANCE **S** \$ 81,087

Sensitive (when completed)

Tax File Number **949 069 508**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Cash and term deposits **E** \$

Limited recourse borrowing arrangements		Debt securities F \$ <input type="text"/>
Australian residential real property J1 \$ <input type="text"/>		Loans G \$ <input type="text"/>
Australian non-residential real property J2 \$ <input type="text"/>		Listed shares H \$ <input type="text"/>
Overseas real property J3 \$ <input type="text"/>		Unlisted shares I \$ <input type="text"/>
Australian shares J4 \$ <input type="text"/>	Limited recourse borrowing arrangements J \$ <input type="text"/>	
Overseas shares J5 \$ <input type="text"/>	Non-residential real property K \$ <input type="text" value="432,540"/>	
Other J6 \$ <input type="text"/>	Residential real property L \$ <input type="text"/>	
	Collectables and personal use assets M \$ <input type="text"/>	
	Other assets O \$ <input type="text" value="3,406"/>	

15c Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$
(Sum of labels **A** to **T**)

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes \$

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

Tax File Number

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text"/>	
Permissible temporary borrowings	V2 \$ <input type="text"/>	
Other borrowings	V3 \$ <input type="text" value="272,500"/>	
		Borrowings V \$ <input type="text" value="272,500"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCE s from Sections F and G)		W \$ <input type="text" value="191,116"/>
	Reserve accounts	X \$ <input type="text"/>
	Other liabilities	Y \$ <input type="text"/>
	TOTAL LIABILITIES	Z \$ <input type="text" value="463,616"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H \$**

Total TOFA losses **I \$**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2016–17 income year, write **2017**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2017*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2017* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2017*. **D**

Tax File Number **949 069 508****Section K: Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other DR

Family name

MASIA

First given name

MARK

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

MJ & S MASIA 1 PTY LTD

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2017* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

HARRISON

First given name

DANIEL

Other given names

Tax agent's practice

DANIEL HARRISON

Tax agent's phone number

0481 570553

Reference number

GDIFS009

Tax agent number

25687 006

 Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

Capital gains tax (CGT) schedule

2017

WHEN COMPLETING THIS FORM

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S	M	I	T	H		S	T												
---	---	---	---	---	--	---	---	--	--	--	--	--	--	--	--	--	--	--	--

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2017* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

Mark & Shannen Masia SMSF

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input style="width: 100%;" type="text"/>	K \$ <input style="width: 100%;" type="text"/>
Other shares	B \$ <input style="width: 100%;" type="text"/>	L \$ <input style="width: 100%;" type="text"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input style="width: 100%;" type="text"/>	M \$ <input style="width: 100%;" type="text"/>
Other units	D \$ <input style="width: 100%;" type="text"/>	N \$ <input style="width: 100%;" type="text"/>
Real estate situated in Australia	E \$ <input style="width: 100%;" type="text"/>	O \$ <input style="width: 100%;" type="text"/>
Other real estate	F \$ <input style="width: 100%;" type="text"/>	P \$ <input style="width: 100%;" type="text"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input style="width: 100%;" type="text"/>	
Collectables	H \$ <input style="width: 100%;" type="text"/>	Q \$ <input style="width: 100%;" type="text"/>
Other CGT assets and any other CGT events	I \$ <input style="width: 100%;" type="text"/>	R \$ <input style="width: 100%;" type="text"/>
Total current year capital gains	J \$ <input style="width: 100%;" type="text"/>	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A** – **Total current year capital losses**.

Tax File Number **2 Capital losses**Total current year capital losses **A \$** Total current year capital losses applied **B \$** Total prior year net capital losses applied **C \$** Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D \$** Total capital losses applied **E \$** Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A \$** Other net capital losses carried forward to later income years **B \$** Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward**
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A \$** **5 CGT concessions for small business**Small business active asset reduction **A \$** Small business retirement exemption **B \$** Small business rollover **C \$** Total small business concessions applied **D \$** **6 Net capital gain**Net capital gain **A \$** **1J less 2E less 4A less 5D** (cannot be less than
zero). Transfer the amount at **A** to label **A – Net**
capital gain on your tax return.

Tax File Number 949 069 508

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / ^{LOSS}

! **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / ^{GUIDE}

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Have you chosen to apply the transitional CGT relief for superannuation funds? **F** Yes No

Notional capital gain amount deferred **G** \$

Tax File Number

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

Day	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

Contact name

Daytime contact number (include area code)

2017**Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2017 tax return.

Superannuation funds should complete and attach this schedule to their 2017 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only.
Print one letter or number in each box. Do not use correction fluid or tape.

Refer to *Losses schedule instructions 2017*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

949 069 508

Name of entity

Mark & Shannen Masia SMSF

Australian business number (ABN)

62341283359

Part A Losses carried forward to the 2017–18 income year – excludes film losses**1 Tax losses carried forward to later income years**

Year of loss		
2016–17	B	9,963
2015–16	C	10,153
2014–15	D	8,712
2013–14	E	
2012–13	F	
2011–12 and earlier income years	G	
Total	U	28,828

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss		
2016–17	H	
2015–16	I	
2014–15	J	
2013–14	K	
2012–13	L	
2011–12 and earlier income years	M	
Total	V	

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Tax File Number **949 069 508**

Part B Ownership and same business test – company and listed widely held trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the same business test has to be satisfied in relation to that loss.
Do not complete items 1 or 2 of Part B if, in the 2016–17 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2016–17 income year a loss incurred in any of the listed years, print X in the Yes or No box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss	Yes	No	Print X in the appropriate box.
2016–17	A <input type="checkbox"/>	<input type="checkbox"/>	
2015–16	B <input type="checkbox"/>	<input type="checkbox"/>	
2014–15	C <input type="checkbox"/>	<input type="checkbox"/>	
2013–14	D <input type="checkbox"/>	<input type="checkbox"/>	
2012–13	E <input type="checkbox"/>	<input type="checkbox"/>	
2011–12 and earlier income years	F <input type="checkbox"/>	<input type="checkbox"/>	

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses **G**

Net capital losses **H**

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/ applied in later years – excludes film losses

Tax losses **I**

Net capital losses **J**

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No Print X in the appropriate box.

Part C Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No Print X in the appropriate box.

If you printed X in the No box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No Print X in the appropriate box.

If you printed X in the No box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No Print X in the appropriate box.

If you printed X in the Yes box at **N**, what was the amount of unrealised net loss calculated under section 165-115F of ITAA 1997?

O

Part D Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P**

Complying superannuation net capital losses carried forward to later income years **Q**

Tax File Number

Part E Controlled foreign company losses

Current year CFC losses **M**

CFC losses deducted **N**

CFC losses carried forward **O**

Part F Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A**

ADD Uplift of tax losses of designated infrastructure project entities **B**

SUBTRACT Net forgiven amount of debt **C**

ADD Tax loss incurred (if any) during current year **D**

ADD Tax loss amount from conversion of excess franking offsets **E**

SUBTRACT Net exempt income **F**

SUBTRACT Tax losses forgone **G**

SUBTRACT Tax losses deducted **H**

SUBTRACT Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**

Total tax losses carried forward to later income years **J**

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

Tax File Number

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

TAXPAYER'S DECLARATION

I declare that the information on this form is true and correct.

Signature

Date / /

Contact person

Daytime contact number (include area code)

MJ & S MASIA 1 PTY LTD
ACN: 164 430 595
ATF MARK & SHANNEN MASIA SMSF
MINUTES OF A MEETING OF THE DIRECTOR(S) HELD ON / /
AT 3/24 BERNER ST, MEREWETHER NSW 2291

- PRESENT:** Mark Masia
Shannen Masia
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2017 and it was resolved that such statements be and are hereby adopted as tabled.
- INVESTMENT STRATEGY:** The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
- ALLOCATION OF INCOME:** It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- INVESTMENT ACQUISITIONS:** It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2017.
- INVESTMENT DISPOSALS:** It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2017.
- AUDITORS** It was resolved that
Anthony Boys
of
Po Box 3376
Rundle Mall SA 5000

act as auditors of the Fund for the next financial year.
- TAX AGENTS** It was resolved that
Daniel Harrison

act as tax agents of the Fund for the next financial year.
- TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the

fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Mark Masia
Chairperson

**MARK & SHANNEN MASIA SMSF
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2017**

Details

No of Units

Member's Statement
MARK & SHANNEN MASIA SMSF

DR MARK MASIA
3/24 BERNER ST
MEREWETHER NSW 2291

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2017 and for the reporting period 1 July 2016 to 30 June 2017.

Your Details		Your Balance	
Date of Birth	14 April 1972	Total Benefits	\$110,029
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 July 2013	- Preserved	\$110,029
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$14,973
Current Salary		- Taxable Component	\$95,056
Vested Amount	\$110,029		
Insured Death Benefit			
Total Death Benefit	\$110,029		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2016	115,593			115,593
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	(5,190)			(5,190)
Transfers in and transfers from reserves				
	(5,190)			(5,190)
	110,403			110,403
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax	(982)			(982)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid	1,356			1,356
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	374			374
Member's Account Balance at 30/06/2017	110,029			110,029

Reference: GDIFS009 / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Mark Masia
Director

Shannen Masia
Director

Statement Date: / /

Member's Statement
MARK & SHANNEN MASIA SMSF

MRS SHANNEN MASIA
3/24 BERNER ST
MEREWETHER NSW 2291

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2017 and for the reporting period 1 July 2016 to 30 June 2017.

Your Details		Your Balance	
Date of Birth	6 February 1974	Total Benefits	\$81,087
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 July 2013	- Preserved	\$81,087
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	
Current Salary		- Taxable Component	\$81,087
Vested Amount	\$81,087		
Insured Death Benefit			
Total Death Benefit	\$81,087		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2016	79,161			79,161
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	7,181			7,181
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	(3,681)			(3,681)
Transfers in and transfers from reserves				
	<u>3,500</u>			<u>3,500</u>
	82,661			82,661
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	1,077			1,077
Income Tax	(737)			(737)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid	1,234			1,234
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	<u>1,574</u>			<u>1,574</u>
Member's Account Balance at 30/06/2017	81,087			81,087

Reference: GDIFS009 / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Mark Masia
Director

Shannen Masia
Director

Statement Date: / /

MARK & SHANNEN MASIA SMSF
MEMBER'S SUMMARY REPORT AT 30 JUNE 2017

Member's Details	O/B	Increases					Decreases					C/B	
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd	Excess Tax		Refund Con
MASIA, MARK Member Mode: Accumulation 3/24 Berner St Merewether NSW 2291	115,593			(5,190)		(982)		1,356					110,029
MASIA, SHANNEN Member Mode: Accumulation 3/24 Berner St Merewether NSW 2291	79,161	7,181		(3,681)		340		1,234					81,087
	194,754	7,181		(8,871)		(642)		2,590					191,116

MARK & SHANNEN MASIA SMSF
INVESTMENT SUMMARY REPORT AT 30 JUNE 2017

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts								
Cash at Bank		27,670.00	27,670.00	27,670	27,670			5.84%
				27,670	27,670			5.84%
Real Estate Properties (Australian)								
548 Oakhampton Road Aberglassyn	1	446,221.00	446,221.00	446,221	446,221			94.16%
				446,221	446,221			94.16%
				473,891	473,891			100.00%

MARK & SHANNEN MASIA SMSF
TOTAL INVESTMENT RETURN REPORT AT 30 JUNE 2017

Investment	This Year			Last Year			Cost Change	Market Change	Realised Gain/(Loss)	Income	Total Return	Percent Return
	Units	Cost	Market	Units	Cost	Market						
Cash/Bank Accounts												
Cash at Bank		27,670	27,670		27,822	27,822	(152)	(152)		385	385	1.38%
		27,670	27,670		27,822	27,822	(152)	(152)		385	385	1.38%
Real Estate Properties (Australian)												
548 Oakhampton Road Aberglassyn	1	446,221	446,221	1	446,221	446,221				20,800	20,800	4.66%
		446,221	446,221		446,221	446,221				20,800	20,800	4.66%
		473,891	473,891		474,043	474,043	(152)	(152)		21,185	21,185	4.47%