

Giorgio Executive Superannuation Fund

A.B.N. 71 733 687 727

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

Giorgio Executive Superannuation Fund

Operating Statement

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	1	11,395.78	9,011.31
Australian Listed Unit Trust	2	448.16	547.03
Property - Commercial	3	62,309.40	95,832.96
		74,153.34	105,391.30
Contribution Revenue			
Member Non-Concessional Contributions		100,000.00	40,000.00
Employer Concessional Contributions		22,029.25	25,919.11
Self-Employed Concessional Contributions		2,970.75	-
		125,000.00	65,919.11
Other Revenue			
Cash at Bank	4	2.34	63.01
Market Movement Non-Realised	5	13,558.03	(17,657.82)
Market Movement Realised	6	-	(568.38)
		13,560.37	(18,163.19)
Total Revenue		212,713.71	153,147.22
EXPENSES			
General Expense			
Fund Administration Expenses	7	3,963.75	3,649.25
Investment Expenses	8	401.65	436.09
Property / Real Estate Expenses - 51 Park Terrace	9	6,265.27	7,121.25
Property / Real Estate Expenses - 246 Melbourne Street	10	19,806.57	13,900.76
Fund Lodgement Expenses	11	522.00	259.00
		30,959.24	25,366.35
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		181,754.47	127,780.87
Tax Expense			
Fund Tax Expenses	12	221.36	474.12
		221.36	474.12
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		181,533.11	127,306.75

This Statement is to be read in conjunction with the notes to the Financial Statements

Giorgio Executive Superannuation Fund

Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
INVESTMENTS			
Australian Listed Shares	13	152,129.20	136,840.49
Australian Listed Unit Trust	14	5,896.00	4,712.00
Property - Commercial	15	1,127,500.00	1,127,500.00
		1,285,525.20	1,269,052.49
OTHER ASSETS			
Cash at Bank	16	87,411.27	4,030.75
Accrued Income	17	112.00	102.00
		87,523.27	4,132.75
TOTAL ASSETS			
		1,373,048.47	1,273,185.24
LIABILITIES			
Provisions for Tax - Fund	18	(2,240.60)	2,882.08
		(2,240.60)	2,882.08
TOTAL LIABILITIES			
		(2,240.60)	2,882.08
NET ASSETS AVAILABLE TO PAY BENEFITS			
		1,375,289.07	1,270,303.16
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	19	1,375,289.07	1,270,303.16
		1,375,289.07	1,270,303.16

This Statement is to be read in conjunction with the notes to the Financial Statements

Giorgio Executive Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2019

	2019 \$	2018 \$
Note 1: Australian Listed Shares		
AMP Limited - Dividends	252.00	522.00
ANZ Banking Grp Ltd - Dividends	800.00	960.00
Bank Of Queensland. - Dividends	288.00	382.00
Commonwealth Bank. - Dividends	862.00	400.00
Dickerdata Ordinary Fully Paid	260.00	115.00
Evolution Ordinary Fully Paid	91.87	144.62
G8 Educate Ordinary Fully Paid	400.00	536.00
Genworth Ordinary Fully Paid	1,407.00	1,742.00
IOOF Holdings Ltd - Dividends	472.50	648.00
Iphlimited Ordinary Fully Paid	414.00	396.00
Mantra Grp Ordinary Fully Paid	-	360.00
Medibank Ordinary Fully Paid	232.20	234.00
National Aust. Bank - Dividends	1,049.40	792.00
Pmglobal Ordinary Fully Paid	-	37.80
Retail Food Group - Dividends	-	150.00
Spark NZ Ordinary Fully Paid Foreign Exempt Nzx	617.36	615.69
Star Ent Ordinary Fully Paid	65.80	44.80
Telstra Corporation. - Dividends	380.00	433.90
Unibalwest Chess Depositary Interests 20:1	88.97	-
Wesfarmers Limited - Dividends	3,714.68	497.50
	11,395.78	9,011.31
Note 2: Australian Listed Unit Trust		
Transurban Group Stapled - Dividends	252.20	214.00
Westfieldc Stapled Securities	195.96	333.03
	448.16	547.03
Note 3: Property - Commercial		
51 Park Terrace, Salisbury	-	30,609.82
Unit 1 246 Melbourne St Surgery	62,309.40	65,223.14
	62,309.40	95,832.96
Note 4: Cash at Bank		
Cash at Bank - CMC Markets	2.34	63.01
	2.34	63.01

Giorgio Executive Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2019

	2019 \$	2018 \$
Note 5: Market Movement Non-Realised		
Market Movement Non-Realised - Real Property	-	356.00
Market Movement Non-Realised - Shares - Listed	12,374.03	(17,598.82)
Market Movement Non-Realised - Trusts - Unit	1,184.00	(415.00)
	13,558.03	(17,657.82)
Note 6: Market Movement Realised		
Market Movement Realised - Shares - Listed	-	(1,131.44)
Market Movement Realised - Trusts - Unit	-	563.06
	-	(568.38)
Note 7: Fund Administration Expenses		
Accountancy Fees	2,685.50	2,501.00
Actuarial Fees	338.25	338.25
Audit Fees	940.00	810.00
	3,963.75	3,649.25
Note 8: Investment Expenses		
Bank Charges	120.00	120.00
Investment Advisor Fee	281.65	316.09
	401.65	436.09
Note 9: Property / Real Estate Expenses - 51 Park Terrace		
Property - Commercial 1 - Advertising	393.92	520.00
Property - Commercial 1 - Body Corporate Fees	2,301.80	2,301.80
Property - Commercial 1 - Electricity	608.24	19.79
Property - Commercial 1 - Land Tax	166.56	157.04
Property - Commercial 1 - Rates	2,177.75	2,135.00
Property - Commercial 1 - Repairs & Maintenance	-	1,381.82
Property - Commercial 1 - Water Charges	617.00	605.80
	6,265.27	7,121.25
Note 10: Property / Real Estate Expenses - 246 Melbourne Street		
Property - Commercial 2 - Body Corporate Fees	10,301.38	5,676.36
Property - Commercial 2 - Land Tax	798.44	742.96
Property - Commercial 2 - Letting Fee	1,250.00	-
Property - Commercial 2 - Rates	6,374.35	6,391.60
Property - Commercial 2 - Repairs & Maintenance	84.00	132.00
Property - Commercial 2 - Water Charges	998.40	957.84
	19,806.57	13,900.76

Giorgio Executive Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2019

	2019 \$	2018 \$
Note 11: Fund Lodgement Expenses		
ASIC Annual Return Fee	263.00	-
ATO Annual Return Fee - Supervisory levy	259.00	259.00
	522.00	259.00
Note 12: Fund Tax Expenses		
Income Tax Expense	221.36	474.12
	221.36	474.12
Note 13: Australian Listed Shares		
AMP Limited	3,816.00	6,408.00
ANZ Banking Grp Ltd	14,105.00	14,120.00
Bank Of Queensland.	3,812.00	4,076.00
Colesgroup Ordinary Fully Paid Deferred Settlement	3,337.50	-
Commonwealth Bank.	16,556.00	14,574.00
Dickerdata Ordinary Fully Paid	6,725.00	3,625.00
Evolution Ordinary Fully Paid	5,341.00	4,299.75
G8 Educate Ordinary Fully Paid	9,696.00	7,456.00
Genworth Ordinary Fully Paid	18,827.00	17,219.00
IOOF Holdings Ltd	4,653.00	8,091.00
Iphlimited Ordinary Fully Paid	13,428.00	8,010.00
Medibank Ordinary Fully Paid	6,282.00	5,256.00
National Aust. Bank	14,161.60	14,527.30
Onemarket Ordinary Fully Paid	32.25	55.04
Spark NZ Ordinary Fully Paid Foreign Exempt Nzx	10,382.25	9,319.50
Star Ent Ordinary Fully Paid	1,153.60	1,380.40
Telstra Corporation.	7,700.00	5,240.00
Unibalwest Chess Depositary Interests 20:1	3,081.00	4,401.00
Wesfarmers Limited	9,040.00	8,782.50
	152,129.20	136,840.49
Note 14: Australian Listed Unit Trust		
Transurban Group Stapled	5,896.00	4,712.00
	5,896.00	4,712.00
Note 15: Property - Commercial		
51 Park Terrace, Salisbury	352,500.00	352,500.00
Unit 1 246 Melbourne St Surgery	775,000.00	775,000.00
	1,127,500.00	1,127,500.00

Giorgio Executive Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2019

	2019 \$	2018 \$
Note 16: Cash at Bank		
CMC Markets	237.56	237.59
National Australia Bank	87,173.71	3,793.16
	87,411.27	4,030.75
Note 17: Accrued Income		
Accrued Income	112.00	102.00
	112.00	102.00
Note 18: Provisions for Tax - Fund		
Provision for GST (Fund)	295.34	4,211.26
Provision for Income Tax (Fund)	(2,535.94)	(1,329.18)
	(2,240.60)	2,882.08
Note 19A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	1,270,303.16	1,283,732.56
Add: Increase (Decrease) in Members' Benefits	181,533.11	127,307.75
Less: Benefit Paid	76,547.20	140,736.15
Liability for Members' Benefits End	1,375,289.07	1,270,303.16
Note 19B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	1,375,289.07	1,270,303.16

Giorgio Executive Superannuation Fund

Compilation Report

For the year ended 30 June 2019

We have compiled the accompanying special purpose financial statements of Giorgio Executive Superannuation Fund, which comprise the statement of financial position as at 30 June 2019, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The Trustees of Giorgio Executive Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: TTO Chartered Accountants
Address: 234 Sturt Street
ADELAIDE SA 5000
AUSTRALIA

Signature: _____

Date: _____


23rd July 2019

Giorgio Executive Superannuation Fund

Trustee Declaration

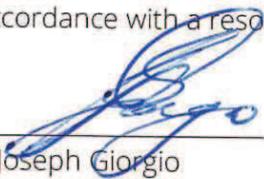
For the year ended 30 June 2019

The trustees have determined that the fund is not a reporting entity. The trustees have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- i. The financial statements and notes to the financial statements for the 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Signed in accordance with a resolution of the trustees by:



Bruno Paul Joseph Giorgio

Date: 23/7/2019

SUPER AUDITS

SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT

Approved SMSF auditor details

Name: Anthony William Boys

Business name: SUPER AUDITS

Business postal address: Box 3376 RUNDLE MALL 5000

SMSF auditor number (SAN): 100014140

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name Giorgio Executive

Australian business number (ABN) or tax file number (TFN): 98 696 594

Address: C/- 234 Sturt Street, ADELAIDE S.A. 5000

Year of income being audited 1 July 2018 – 30 June 2019

To the SMSF trustees

To the trustees of the Giorgio Executive Superannuation Fund

AUDITING
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FORENSIC ACCOUNTING

SUPER AUDITS

Part A: Financial report

Approved SMSF auditor's Opinion

I have audited the special purpose financial report of the Giorgio Executive superannuation Fund comprising; the Profit & Loss Statement for the financial year ending 30 June 2019, the Balance Sheet as at 30 June 2019 and the Notes to and forming part of the Accounts for the year ended 30 June 2019 of the Giorgio Executive Superannuation Fund for the year ended 30 June 2019.

In my opinion, the financial report:

a) presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2019 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards¹. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report. I am independent of the self-managed superannuation fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter - Basis of accounting

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist *Giorgio Executive superannuation fund* meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the

¹The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

SUPER AUDITS

preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

The trustees are responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My responsibility is to express an opinion on the financial report based on my audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustees.

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

I have complied with the competency standards set by Australian Securities & Investments Commission (ASIC). My audit has been conducted in accordance with Australian Auditing Standards. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I

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am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the trustees and or the trustee's authorised representative regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

Part B: Compliance report

Approved SMSF Auditor's Opinion

I have performed a reasonable assurance engagement on the Giorgio Executive superannuation fund to provide an opinion in relation to its compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below in the *Approved SMSF Auditor's Responsibility* section of this report.

In my opinion, each trustee of Giorgio Executive superannuation fund has complied, in all material respects, with the applicable provisions of the SISA and the SISR specified below, for the year ended 30 June 2019.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence requirements in accordance with the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) as required by the SISR.

My firm applies Australian Standard on Quality Control 1 ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

I have complied with the competency standards set by ASIC.

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SMSF trustees' responsibility for compliance

Each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR and for identifying, designing and implementing internal controls as they determine necessary to meet compliance requirements and monitor ongoing compliance.

Approved SMSF auditor's responsibility for the compliance report

My responsibility is to express an opinion on the trustees' compliance with the applicable requirements of the SISA and the SISR, based on the compliance engagement. My procedures included testing that the fund has an investment strategy that complies with the SISA and that the trustees make investments in line with that strategy, however, no opinion is made on its appropriateness to the fund members.

My reasonable assurance engagement has been conducted in accordance with applicable Standards on Assurance Engagements issued by the Auditing and Assurance Standards Board, to provide reasonable assurance that the trustees of the fund have complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 34,35AE, 35B, 35C(2), 35 (D) (1), 52 (2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA 13.22 (B and C)

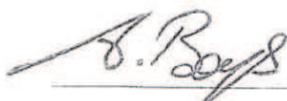
An assurance engagement to report on the fund's compliance with the applicable requirements of the SISA and the SISR involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30 June

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected. A reasonable assurance engagement does not provide assurance on whether compliance with the listed provisions will continue in the future.



SMSF Auditor's signature

Date: 22 August 2019

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Giorgio Executive Superannuation Fund Investment Summary

As at 30 June 2019

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Actual Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
GMC Markets	-	-	-	-	237.56	237.56	-	-	0.02
National Australia Bank	-	-	-	-	87,173.71	87,173.71	-	-	6.35
					87,411.27	87,411.27			6.37
Domestic Shares									
AMP Limited	AMP	1,800,000	5.4061	2.1200	9,731.00	3,816.00	(5,915.00)	(60.79)	0.28
ANZ Banking Grp Ltd	ANZ	500,000	25.4230	28.2100	12,711.50	14,105.00	1,393.50	10.96	1.03
Bank Of Queensland	BOQ	400,000	11.0120	9.5300	4,404.80	3,812.00	(592.80)	(13.46)	0.28
Colesgroup Ordinary Fully Paid Deferred	COL	250,000	11.6587	13.3500	2,914.68	3,337.50	422.82	14.51	0.24
Commonwealth Bank	CBA	200,000	80.3003	82.7800	16,060.05	16,556.00	495.95	3.09	1.21
Dickerdata Ordinary Fully Paid	DDR	1,250,000	3.0088	5.3800	3,761.00	6,725.00	2,964.00	78.81	0.49
Evolution Ordinary Fully Paid	EVN	1,225,000	2.2510	4.3600	2,757.42	5,341.00	2,583.58	93.70	0.39
G8 Educate Ordinary Fully Paid	GEM	3,200,000	3.7409	3.0300	11,971.00	9,696.00	(2,275.00)	(19.00)	0.71
Genworth Ordinary Fully Paid	GMA	6,700,000	3.0016	2.8100	20,111.00	18,827.00	(1,284.00)	(6.38)	1.37
IOOF Holdings Ltd	IFL	900,000	8.3592	5.1700	7,523.25	4,653.00	(2,870.25)	(38.15)	0.34
Iphlimited Ordinary Fully Paid	IPH	1,800,000	4.9561	7.4600	8,921.00	13,428.00	4,507.00	50.52	0.98
Medibank Ordinary Fully Paid	MPL	1,800,000	2.8855	3.4900	5,193.90	6,282.00	1,088.10	20.95	0.46
National Aust. Bank	NAB	530,000	26.5856	26.7200	14,090.35	14,161.60	71.25	0.51	1.03
Onemarket Ordinary Fully Paid	OMN	43,000	1.3384	0.7500	57.55	32.25	(25.30)	(43.96)	-
Spark NZ Ordinary Fully Paid Foreign	SPK	2,725,000	3.3440	3.8100	9,112.50	10,382.25	1,269.75	13.93	0.76
Star Ent Ordinary Fully Paid	SGR	280,000	4.9993	4.1200	1,399.80	1,153.60	(246.20)	(17.59)	0.08
Telstra Corporation	TLS	2,000,000	4.8225	3.8500	9,645.00	7,700.00	(1,945.00)	(20.17)	0.56
Unibailwest Chess Depository Interests	URW	300,000	14.6700	10.2700	4,401.00	3,081.00	(1,320.00)	(29.99)	0.22
Wesfarmers Limited	WES	250,000	40.3276	36.1600	10,081.90	9,040.00	(1,041.90)	(10.33)	0.66
					154,848.70	152,129.20	(2,719.50)	(1.76)	11.08
Property									
51 Park Terrace, Salisbury	51PARK722	-	-	-	239,500.00	352,500.00	113,000.00	47.18	25.67
Unit 1 246 Melbourne St Surgery	246MELBSTREET160	-	-	-	778,855.76	775,000.00	(3,855.76)	(0.50)	56.45
					1,018,355.76	1,127,500.00	109,144.24	10.72	82.12
Unit Trusts									
Transurban Group Stapled	TCL	400,000	12.8175	14.7400	5,127.00	5,896.00	769.00	15.00	0.43
					5,127.00	5,896.00	769.00	15.00	0.43
Total Investments			1,265,742.73	1,372,936.47	107,193.74	8.47			100.00

Giorgio Executive Superannuation Fund

Investment Summary

As at 30 June 2019

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Actual Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
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Actual Cost \$ stated in this report is not the cost base for Capital Gains Tax purposes. Refer to the Accrued Capital Gains report for the Capital Gains Tax cost base.

Gain / Loss \$ is equal to Market Value \$ less Actual Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Actual Cost \$, expressed as a percentage.

Giorgio Executive Superannuation Fund
Member Account Balances

For the year ended 30 June 2019

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Contribution Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Giorgio, Bruno (70)									
Accumulation									
Accum (00001)	63,875.77	1,306,427.39	25,000.00	(1,270,303.16)	3,750.00	-	-	1,027.89	122,277.89
Pension									
ABP (00003) - 72.60%	1,206,427.39	-	-	-	-	-	1,206,427.39	-	-
ABP (00004) - 72.10%	-	-	-	1,270,303.16	-	-	76,547.20	59,255.22	1,253,011.18
	1,206,427.39	-	-	1,270,303.16	-	-	1,282,974.59	59,255.22	1,253,011.18
	1,270,303.16	1,306,427.39	25,000.00	-	3,750.00	-	1,282,974.59	60,283.11	1,375,289.07
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	1,270,303.16	1,306,427.39	25,000.00	-	3,750.00	-	1,282,974.59	60,283.11	1,375,289.07

CALCULATED FUND EARNING RATE: 4.7900 %
 APPLIED FUND EARNING RATE: 4.7900 %

Member Statement

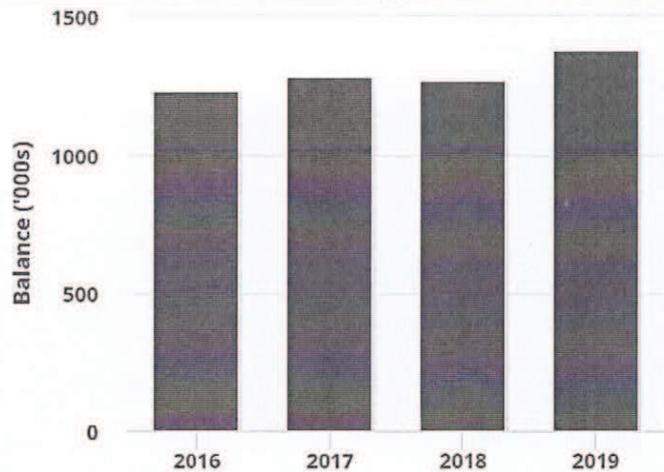
For the year ended 30 June 2019

Member details

Dr Bruno Paul Joseph Giorgio
57 Waranga Drive
KIALLA VIC 3631

Valid TFN Supplied: Yes
 Date of Birth: 24/01/1949
 Date Joined Fund: 11/06/1996
 Date Employed:
 Eligible Service Date: 11/06/1996

Your recent balance history



YOUR OPENING BALANCE

\$1,270,303.16

\$104,985.91

Balance Increase

YOUR CLOSING BALANCE

\$1,375,289.07

Your Net Fund Return

4.7900%

Your account at a glance

Opening Balance as at 01/07/2018

\$1,270,303.16

What has been added to your account

Employer Concessional Contributions	\$22,029.25
Internal Transfers	\$1,206,427.39
Member Non-Concessional Contributions	\$100,000.00
Purchase Price of Pension	\$1,270,303.16
Self-Employed Concessional Contributions	\$2,970.75

What has been deducted from your account

Contribution Tax	\$3,750.00
Pension Payments During Period	\$76,547.20
Transfers to Pension Account	\$1,270,303.16
Withdrawals/Rollouts	\$1,206,427.39

New Earnings

\$60,283.11

Closing Balance at 30/06/2019

\$1,375,289.07

Giorgio Executive Superannuation Fund

Member Statement

For the year ended 30 June 2019

Consolidated - Dr Bruno Paul Joseph Giorgio

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,375,289.07
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$1,003,426.98
Taxable Component	\$371,862.09

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$1,375,289.07
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	4.79 %
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Giorgio Executive Superannuation Fund

Member Statement

For the year ended 30 June 2019

Accumulation Account - Dr Bruno Paul Joseph Giorgio

ACCOUNT SUMMARY

Opening Balance as at 01/07/2018	\$63,875.77
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What has been added to your account

Employer Concessional Contributions	\$22,029.25
Internal Transfers	\$1,206,427.39
Member Non-Concessional Contributions	\$100,000.00
Self-Employed Concessional Contributions	\$2,970.75

What has been deducted from your account

Contribution Tax	\$3,750.00
Transfers to Pension Account	\$1,270,303.16

New Earnings	\$1,027.89
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Closing Balance at 30/06/2019	\$122,277.89
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$122,277.89
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$100,000.00
Taxable Component	\$22,277.89

Member Statement

For the year ended 30 June 2019

Account Based Pension - Dr Bruno Paul Joseph Giorgio

PENSION ACCOUNT DETAILS

Member ID	00003
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2017
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2018	\$1,206,427.39
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What has been deducted from your account

Withdrawals/Rollouts	\$1,206,427.39
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New Earnings	\$0.00
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Closing Balance at 30/06/2019	\$0.00
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$0.00

Giorgio Executive Superannuation Fund

Member Statement

For the year ended 30 June 2019

Account Based Pension - Dr Bruno Paul Joseph Giorgio

PENSION ACCOUNT DETAILS

Member ID	00004
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2018
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2018	\$0.00
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What has been added to your account

Purchase Price of Pension	\$1,270,303.16
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What has been deducted from your account

Pension Payments During Period	\$76,547.20
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New Earnings	\$59,255.22
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Closing Balance at 30/06/2019	\$1,253,011.18
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,253,011.18
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$903,426.98
Tax Free Proportion %	72.10%
Taxable Component	\$349,584.20

Giorgio Executive Superannuation Fund

Member Statement

For the year ended 30 June 2019

YOUR BENEFICIARY(s) - Dr Bruno Paul Joseph Giorgio

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Bruno Paul Joseph Giorgio
(08) 8211 9426
57 Waranga Drive
KIALLA VIC 3631



ADMINISTRATOR CONTACT DETAILS

Bruno Paul Joseph Giorgio
57 Waranga Drive
KIALLA VIC 3631

(08) 8211 9426
