Payment Advice

SPARK NEW ZEALAND LIMITED

DR BRUNO PAUL GIORGIO & MS XIAOHUA PAN <GIORGIO EXECUTIVE S/F A/C>
85 WATERFALL GULLY ROAD
WATERFALL GULLY SA
5066

All Registry communications to:
Spark New Zealand
Locked Bag A14, Sydney South, NSW, 1235
Telephone: 1300 554 474
Issuer Code: **SPK**
Email: sparknz@linkmarketservices.com
Website: www.linkmarketservices.com.au

DIVIDEND STATEMENT

Reference No.: X********5041
Payment Date: 03 April 2020
Record Date: 13 March 2020

Security Description	Dividend Rate per Share	Participating Holding	Dividend Declared	Imputation Tax Credit	Supplementary Dividend	Gross Taxable Dividend
SPK - FULLY PAID ORDINARY SHARES	$0.125	2,725	$340.63	$54.27	$45.08	$385.71

Less Non-Resident Withholding Tax	$57.85
Net Amount	NZD 327.86
Represented By:	
Direct Credit amount	AUD 323.93

BANKING INSTRUCTIONS

In accordance with your instructions the amount of AUD 323.93 (NZD 327.86 using an exchange rate of 0.988) was direct credited to the bank account detailed below:

MACQUARIE BANK

GIORGIO EXECUTIVE SUPERANNUATION
BSB: 182-512 **ACC:** ******0824

The details below relate to the ordinary dividend of NZ12.5 cents per share for the six months ended 31 December 2019. This is payable on shares entitled to participate in Spark New Zealand dividend at the record date.

The ordinary dividend has been imputed to 75% of the New Zealand corporate tax rate. There are no Australian imputation or franking credits attached to this dividend.
New Zealand Resident Holders:
The ordinary dividend has been imputed at the rate of 3.6458 cents per share. Imputation credits are not received in cash but are relevant in determining the "Gross Taxable Dividend" received for New Zealand tax purposes.
As the Resident Withholding Tax (RWT) rate is 33% (with a reduction for imputation credits attached to the dividend), New Zealand resident holders should note than an amount of RWT has been deducted at source from the ordinary dividend (unless a Certificate of Exemption has been lodged). RWT can be credited against any income tax payable by you.
For New Zealand income tax purposes New Zealand resident holders should declare the "Gross Taxable Dividend" and claim the "Imputation Tax Credit" and the "Withholding Tax".

Foreign Resident Holders:
Foreign shareholders are eligible for a supplementary dividend of 1.6544 cents per share for the ordinary dividend. The supplementary dividend is intended to offset the New Zealand non-resident withholding tax (NRWT) withheld to the extent that the dividend is fully imputed. As the ordinary dividend is not fully imputed, the NRWT on this dividend is offset in proportion to the rate of imputation (being 75%).

All amounts are expressed in New Zealand Dollars unless otherwise stated.
The payment amount has been converted into AUD at the exchange rate of NZD$1.00 = AUD$0.988.
The dividend tax rate for New Zealand residents is 33%. Imputation Credits generally apply to New Zealand Tax Residents only. Elected tax rates apply to interest payments only. Resident Withholding Tax deducted is the required residual tax payable after taking the attached Imputation Credits into consideration.
Supplementary dividend payments apply only to non-resident investors.
Please retain this Payment Advice & Tax Certificate for tax purposes.