

Trust tax return 2019

01/07/2018 to 30/06/2019

Tax file number	<input type="text" value="47 135 450"/>	Other attachments?	<input type="text" value="N"/>
See the Privacy note in the Taxpayer's declaration			
Name of trust	<input type="text" value="Hope Investment Unit Trust"/>		
ABN	<input type="text" value="68 648 076 378"/>		
Current postal address	<input type="text" value="C/- Steven Callow & Associates"/>		
	<input type="text" value="24 Pasadena Avenue"/>		
	<input type="text" value="BEAUMARIS"/>	<input type="text" value="VIC"/>	<input type="text" value="3193"/>
Full name of the trustee to whom the notices should be sent	<input type="text" value="Hope Farm Investments Pty Ltd"/>		
	<input type="text" value="ABN"/>		
Daytime number	<input type="text" value="03 95150556"/>		
Type of trust	<input type="text" value="U"/>		
Tax payable by trustee?	<input type="text" value="N"/>	Final tax return	<input type="text" value="N"/>
Electronic funds transfer (EFT)	<input type="text"/>		

Sensitive (when completed)

4 Did you sell any goods or services using the internet?

Q ☐ **N** ☒

Income excluding foreign income

9 Rent

Gross rent

F ☐ 106270
H ☐ 1776

Other rental deductions

Net rent

☐ 104494 ☐

11 Gross interest - including Australian government loan interest

J ☐ ☐ 3 ☐

15 Total of items 5 to 14

☐ 104497 ☐

20 Net Australian income or loss

Subtract item 19 from item 15

\$ ☐ ☐ 104497 ☐

- other than capital gains

21 Capital gains

Did you have a CGT event during the year?

G ☐ **N** ☒

Foreign Income

22 Attributed foreign income

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

S ☐ **N** ☒

24 Total of items 20 to 23

☐ 104497 ☐

26 Total net income or loss

☐ 104497 ☐

Overseas transactions / thin capitalisation

29 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

W ☐ **N** ☒

Did the thin capitalisation provisions affect you?

O ☐ **N** ☒

Was any beneficiary who was not a resident of Australia at any time during the year of income presently entitled to a share of the income of the trust?

A ☐ **N** ☒

Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property; or

C ☐ **N** ☒

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

30 Personal services income

Does your income include an individual's PSI?

N ☐ **N** ☒

Business and professional items

54 Income of the trust estate

A 104497

Note: It is not an offence not to quote a TFN for a beneficiary. However, TFNs help the ATO to correctly identify each beneficiary's tax records. The ATO is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information in this tax return. We need this information to help administer the tax laws. To make a correct Trustee Beneficiary (TB) statement you must quote the TFN of a resident trustee beneficiary of a closely held trust.

Note: If the trust needs to provide annual reports under the Trustee Beneficiary Rules or the TFN withholding rules you will be able to do so by completing the information in the statement of distribution.

55 Statement of distribution

TFN	44712746	Entity code	S	SMSF
Name of beneficiary	Hope Superannuation Fund			
Residential addr (ind) or Business addr (non-ind)	320 Pitt Road			
	VERVALE	VIC	3814	
Assessment calc. code	V 35	Distribution percentage		
Share of income of the trust estate	W 104497	Share of cr. for TFN amounts w'held from payments from closely held trusts	O	
Share of credit for tax w'held - FRW (excl. CGT)	L	Capital gains	F	
Aust. franking credits from a NZ franking co.	N	Share of credit for for. res. CGT withholding	Z	
Primary production	A	Attributed foreign inc.	G	
Non-primary production	B 104497	Other assessable foreign source income	H	
Credit for tax withheld where ABN not quoted	C	For. inc. tax offset	I	
Franked distributions	U	NRAS scheme tax offset	R	
Franking credit	D	Expl. credits distrib.	M	
TFN amounts withheld	E	ESVCLP tax offset	T	
		ESIC tax offset	J	
Small business income tax offset information				
Net small business income	Y			
Non-resident beneficiary additional information				
s98(3) assessable amt	J	s98(4) assessable amt	K	
TB statement information				
Tax preferred amounts	P	Untaxed part of share of net income	Q	
Annual Trustee Payment report information				
Distrib. from ordinary or statutory income during income year	S	Total TFN amounts withheld from payments	T	

Total of all distribution statements

Share of income of the trust estate	W	104497	Capital gains	F	
Share of credit for tax w'held - FRW (excl. CGT)	L		Share of credit for for. res. CGT withholding	Z	
Aust. franking credits from a NZ franking co.	N		Attributed foreign inc.	G	
Primary production	A		Other assessable foreign source income	H	
Non-primary production	B	104497	For. inc. tax offset	I	
Credit for tax withheld where ABN not quoted	C		NRAS scheme tax offset	R	
Franked distributions	U		Expl. credits distrib.	M	
Franking credit	D		Other refund. tax offsets	X	
TFN amounts withheld	E		ESVCLP tax offset	T	
Share of cr. for TFN amounts w'held from payments from closely held trusts	O		ESVCLP tax offset c/f from prev. year	K	
			ESIC tax offset	J	
			ESIC tax offset c/f from previous year	M	

Small business income tax offset information

Net small business income **Y**

Non-resident beneficiary additional information

s98(3) assessable amt **J** s98(4) assessable amt **K**

TB statement information

Tax preferred amounts **P** Untaxed part of share of net income **Q**

Annual Trustee Payment report information

Distrib. from ordinary or statutory income during income year **S** Total TFN amounts withheld from payments **T**

57 Beneficiary under legal disability who is presently entitled to income from another trust

Was any beneficiary in this trust, who was under a legal disability on 30 June 2019, also presently entitled to a share of the income of another trust? **N**

58 Non-resident trust

Is the trust a non-resident trust? **N**

TAX PAYER'S DECLARATION

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

This declaration must be signed by a trustee or public officer.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each beneficiary in our records. It is not an offence not to provide the TFNs. However, if the TFNs are not provided, it could increase the chance of delay or error in each beneficiary's assessment.

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

DECLARATION:

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Signature

Date

Hours taken to prepare and complete this return

0

Tax agent's declaration: We, Steven Callow,

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given us a declaration stating that the information provided to us is true and correct and that the taxpayer has authorised us to lodge the tax return.

Agent's signature

Date

Agent's telephone

03 9515 0556

Contact name

Steven Callow

Client's reference

TIH016

Agent's reference no

52555000

NOTE:THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Address of property

	Scanlons Drain Road		
Suburb/State/P'code	BAYLES	VIC	3981

Date property first earned rental income			31/08/1998
Rented from	01/07/2018	to	30/06/2019
Number of weeks property was rented this year			52

Acquisition and disposal details	Date	Amount
Acquired	27/02/1998	

Number of weeks property available for rent this year	52
What is the entity's % ownership of the property	100
Has the loan for the property been renegotiated this year?	N

Income

(If registered for GST and GST was payable on your rental income, do not include it here.)

Rents received	106270	A	106270
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Gross rent:	106270	C	106270
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Expenses

(If registered for GST do not claim Input credits here. If NOT registered for GST or income is for residential premises, include any GST in the expenses you claim.)

			Net
Depreciation on plant	37	I	37
Insurance	798	K	798
Property agent fees/commission	478	P	478
Sundry rental expenses			
Accounting Fees	200		
ASIC Filing Fees	263		
	463	V	463

Total expenses: Add expenses amounts (D to V)	1776	W	1776
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Net rent: Take W away from C		X	104494
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Interest Income

Financial institution Branch Sharing status (if applicable)	Account Number	TFN withholding	Interest
NAB - A/C 84-166-7555			3.07
Total share for this return			3