

The Seaweed 2 Superannuation fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 22 JANUARY 2021

Asset Details

Account Code 776/004
 Asset Woodside Petroleum Limited
 Date Sold 22 January 2021

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
08/05/2009	Purchase	715.0000	30,128.47		30,128.47			30,128.47	18,754.41	Other *	(11,374.06)	
19/06/2009	Purchase	453.0000	18,992.56		18,992.56			18,992.56	11,882.16	Other *	(7,110.40)	
06/01/2010	Purchase	98.0000	4,125.80		4,125.80			4,125.80	2,570.53	Other *	(1,555.27)	
12/04/2010	Purchase	209.0000	9,983.93		9,983.93			9,983.93	5,482.06	Other *	(4,501.87)	
05/05/2010	Purchase	291.0000	13,901.07		13,901.07			13,901.07	7,632.91	Other *	(6,268.16)	
20/10/2010	Purchase	1,768.0000	78,486.52		78,486.52			78,486.52	46,374.53	Other *	(32,111.99)	
12/11/2010	Purchase	1,144.0000	49,980.18		49,980.18			49,980.18	30,007.05	Other *	(19,973.13)	
18/08/2016	Purchase	1,429.0000	39,583.30		39,583.30			39,583.30	37,482.58	Other *	(2,100.72)	
		<u>6,107.0000</u>	<u>245,181.83</u>		<u>245,181.83</u>			<u>245,181.83</u>	<u>160,186.23</u>		<u>(84,995.60)</u>	

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	6,107.0000				
Original Cost	245,181.83	- Indexation Method			
Consideration	160,186.23	- Discounted Method			
Total Tax Deferred [^]		- Other Method*	(84,995.60)		(84,995.60)
- Tax Deferred and Tax Exempt	0.00				
- Tax Free	0.00				
Building Depreciation		(Building depreciation and Notional capital gain are not included in the calculations or journal entries but as an adjustment to			
Notional Capital Gain	0.00	Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(84,995.60)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491					
Woodside Petroleum Limited	776/004	6,107.0000	160,186.23	245,181.83		
Taxable Profit/(Loss)	235/021		84,995.60			
Non Taxable Profit/(Loss)	236/021					
Distributions Received	239/005					

* Best/selected method

[^] Tax adjustments include deferred tax and tax free components